

BALANCE SHEET
F. Y. 2021-22

AUTOLINE INDUSTRIAL PARKS LIMITED

(CIN - U45209PN2007PLC130639)

S. No. 313, 314, 320 to 323 Nanekarwadi
Chakan, Taluka- Khed, District- Pune - 410501.

AUTOLINE INDUSTRIAL PARKS LIMITED
S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501
BALANCE SHEET AS AT MARCH 31, 2022

	Notes	As at March 31, 2022	As at March 31, 2021
ASSETS			
Non-current assets			
Financial assets			
(i) Investments	4	15,90,312	15,90,312
Other Financial assets	5	2,26,79,651	2,13,61,054
Income tax assets (net)	6	9,16,511	6,18,576
Other non-current assets	7	-	-
Total non-current assets		2,51,86,474	2,35,69,942
Current assets			
Inventory	8	1,12,74,21,633	1,12,16,04,040
Financial assets			
(i) Cash and cash equivalents	9	1,84,107	1,67,073
(ii) Loans and advances	10	63,95,341	1,09,77,659
(iii) Trade Receivables	11	-	55,00,000
Other current assets	12	5,76,12,247	6,57,44,291
Total current assets		1,19,16,13,327	1,20,39,93,063
Total assets		1,21,67,99,801	1,22,75,63,005
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	79,18,21,140	78,66,68,820
Other equity			
Reserves and Surplus	14	39,18,72,101	37,38,05,273
Share application money		-	-
Total equity		1,18,36,93,241	1,16,04,74,093
Current liabilities			
Financial liabilities			
(i) Short term Borrowings	15	2,60,72,322	2,78,36,991
(ii) Trade payables	16	49,11,916	50,20,849
(iii) Other financial liabilities	17	13,20,165	27,78,920
Other current liabilities	18	8,02,157	3,14,52,152
Total current liabilities		3,31,06,560	6,70,88,912
Total equity and liabilities		1,21,67,99,801	1,22,75,63,005

The above balance sheet should be read in conjunction with the accompanying notes.
This is the Balance Sheet referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

CA. KAUSTUBH DEO
Partner
Membership No: 134892

Place: Pune
Date:

For and on behalf of the Board of Directors

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

VAIBHAV DANGE
Company Secretary

DILIP KAND
Chief Financial Officer

AUTOLINE INDUSTRIAL PARKS LIMITED
S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED MARCH 31, 2022

	Notes	Year ended March 31, 2022	Year ended March 31, 2021
Revenue from operations	19	-	55,00,000
Other income	20	28,34,225	26,15,211
Total income		28,34,225	81,15,211
Cost of Land	21	-	36,34,233
Employee benefits expense	22	26,60,000	24,40,000
Finance costs	23	45,29,545	21,26,351
Other expenses	24	25,15,083	28,79,693
Total expenses		97,04,628	1,10,80,277
Profit / (Loss) before exceptional item and tax		(68,70,403)	(29,65,066)
Exceptional Items	25	-	(5,17,94,166)
Profit / (Loss) before tax		(68,70,403)	(5,47,59,232)
Income Tax expense:			
Current tax		-	-
Tax expense relating to prior years		-	-
Profit / (Loss) for the year		(68,70,403)	(5,47,59,232)
Other Comprehensive Income (OCI)			
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit - obligations-(loss) / gains		-	-
Income Tax relating to this item		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(68,70,403)	(5,47,59,232)

The above statement of profit and loss should be read in conjunction with the accompanying notes.
This is the Statement of Profit and Loss referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

CA.KAUSTUBH DEO
Partner
Membership No: 134892

Place: Pune
Date:

For and on behalf of the Board of Directors

SUDHIR MUNGASE
Director
DIN : 00006754

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Chief Financial Officer

AUTOLINE INDUSTRIAL PARKS LIMITED
S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501
CASH FLOW STATEMENT

	Year ended March 31, 2022		Year ended March 31, 2021	
A. Cash flow from operating activities				
Profit before tax		(68,70,403)		(5,47,59,232)
Adjustments for:				
Interest Income	(28,34,225)		(26,15,211)	
Income tax dues settlement	-		5,17,94,166	
Bank Charges & Commission	1,37,288		1,69,749	
Interest Expenses	43,92,257		19,56,602	
		16,95,320		5,13,05,306
Operating profit / (loss) before working capital changes		(51,75,083)		(34,53,926)
Adjustment for changes in operating assets				
Inventories	(58,17,593)		(58,95,767)	
Trade Receivable	55,00,000		(55,00,000)	
Other Current Assets	81,32,045		6,92,965	
Other Non Current Assets	-		2,15,94,007	
Adjustment for changes in operating liabilities				
Trade Payables	(1,08,933)		(5,96,275)	
Other Financial Liabilities Current	(12,39,835)		(1,27,879)	
Other Current Liabilities				
Increase / (Decrease) in Current Liabilities	(6,70,566)		(2,97,25,147)	
		57,95,118		(1,95,58,096)
Cash generated from operations		6,20,036		(2,30,12,022)
Income taxes paid (net of payment for the year)		(2,97,935)		5,68,454
Income tax dues settlement		(2,99,79,429)		(5,17,94,166)
Net cash flow from operating activities (A)		(2,96,57,328)		(7,42,37,734)
B. Cash flow from investing activities				
Sale of Investment In Mutual Fund	-		-	
Deposits with original maturity of more than three months				
Interest received	28,34,225		26,15,211	
		28,34,225		26,15,211
Net cash outflow from investing activities (B)		28,34,225		26,15,211
C. Cash flow from financing activities				
Interest Paid	(43,92,257)		(19,56,602)	
Bank Charges & Commission	(1,37,288)		(1,69,749)	
Proceeds from issue of shares	51,52,320		6,02,61,850	
Increase in Share Premium	2,49,37,231			
Deposit with Banks	(13,18,597)		(12,74,875)	
Loan repaid to Holding Company	(4,61,49,982)			
Loan received from Holding Company	4,41,66,393		2,15,64,750	
Loan to fellow subsidiarys	(2,93,818)		(2,69,077)	
Advances Recovered	48,76,136		(8,44,862)	
Loan / Advances to Others			(1,07,66,340)	
Loan from Promoter/ Directors				
		2,68,40,138		6,65,45,095
Net cash flow used in financing activities (C)		2,68,40,138		6,65,45,095
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		17,034		(50,77,427)
Cash and cash equivalents at the beginning of the year		1,67,073		52,44,500
Cash and cash equivalents at the end of the year		1,84,107		1,67,073
Cash and cash equivalents as per above comprise of the following:				
Cash on hand		63,185		63,185
Cheques on hand				
Balances with banks		1,20,922		1,03,888
		1,84,107		1,67,073

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

CA. KAUSTUBH DEO
Partner
Membership No: 134892

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

Place: Pune
Date:

VAIBHAV DANGE
Company Secretary

DILIP KAND
Chief Financial Officer

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 4: Investments (non current)

	As at March 31, 2022	As at March 31, 2021
Investment in equity Shares:		
Investment at Fair Value through Profit & Loss		
Unquoted Equity Shares		
Preferential Shares-Chinar Commerce P.Ltd. 8750 Preferential Shares(unit value181.75)	15,90,312	15,90,312
Total	15,90,312	15,90,312
Aggregate amount of quoted investment	-	-
Aggregate amount of Unquoted investment	15,90,312	15,90,312
Aggregate amount of impairment in the Value of investment	-	-

Note5: Other Financial assets (Non Current)

	As at March 31, 2022	As at March 31, 2021
Balances with banks (Deposit with remaining maturity for more than Twelve Months)		
Margin Money Deposits with Banks	2,26,79,651	2,13,61,054
Interest accrued in Bank Deposit	-	-
Total Bank balances other than above	2,26,79,651	2,13,61,054

Note 6: Income tax assets (net) (Non Current)

	As at March 31, 2022	As at March 31, 2021
Advance income tax (net of provisions) - Unsecured, considered good	6,18,576	11,87,030
Less: Current Tax Payable for the year	-	-
Less: Refunds Received / TDS Reversed	-	7,63,668
Add: Taxes paid during the year	2,97,935	1,95,214
Total Income tax assets (net)	9,16,511	6,18,576

Note 7: Other non-current assets

	As at March 31, 2022	As at March 31, 2021
Others		
Balances with Govt. Authorities		
(i) Deposit with Income Tax Authority paid under protest	-	-
	-	-
Total Other non-current assets	-	-

Note 8: Inventory

At cost or net realisable value whichever is lower

	As at March 31, 2022	As at March 31, 2021
Work-in-progress - Land and Development Cost		
Opening Balance	1,12,16,04,040	1,11,57,08,273
Additions during the year	58,17,593	95,30,000
Cost of Land sold during the year	-	36,34,233
Total Inventory	1,12,74,21,633	1,12,16,04,040

Note 9: Cash and cash equivalents

	As at March 31, 2022	As at March 31, 2021
Balances with banks		
- in current accounts	1,20,922	1,03,888
Cheques on hand		
Cash on hand	63,185	63,185
Total cash and cash equivalents	1,84,107	1,67,073

Note 10: Loans and advances

	As at March 31, 2022	As at March 31, 2021
Unsecured & Considered good		
Loans to related parties*	27,97,909	25,04,091
Loan & Advances to Others*	35,97,432	84,73,568
Total Loans and advances	63,95,341	1,09,77,659

* Includes Interest accrued

*reclassified as Loans and Advances from Other Financial asset

Note 11: Trade Receivables

	As at March 31, 2022	As at March 31, 2021
Considered Good	-	55,00,000
Considered Doubtful	-	-
Sub total	-	55,00,000
Less: Allowance for Credit Loss	-	-
Total Trade Receivables	-	55,00,000

Note 12: Other current assets

	As at March 31, 2022	As at March 31, 2021
Unsecured & Considered good		
Goods & Service Tax Credit Receivables	19,36,914	16,08,011
Advance to Suppliers	5,54,03,437	6,37,28,437
Prepayments	2,71,896	4,07,843
Total other current assets	5,76,12,247	6,57,44,291

* The balances of advance given to suppliers are subject to confirmation & reconciliation. Necessary adjustments, if any, will be made when the accounts are settled.

AUTOLINE INDUSTRIAL PARKS LIMITED
S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501

STATEMENT OF CHANGES IN EQUITY

A. Equity share capital

Particulars	Notes	
As at March 31, 2021		78,66,68,820
Increase / (decrease) during the year	13	51,52,320
As at March 31, 2022		79,18,21,140

B. Other equity

Particulars	Reserves and surplus		Total
	Securities premium reserve	Retained Earnings	
Balance as at April 1, 2020	40,26,96,450	(2,23,41,426)	38,03,55,024
Profit/(loss) for the Year		(5,47,59,232)	(5,47,59,232)
Other comprehensive income for the Year	-		-
Premium received	4,82,09,480	-	4,82,09,480
Balance as at March 31, 2021	45,09,05,930	(7,71,00,657)	37,38,05,273
Balance as at April 1, 2021	45,09,05,930	(7,71,00,657)	37,38,05,273
Profit/(loss) for the Year	-	(68,70,403)	(68,70,403)
Other comprehensive income for the Year	-		-
Premium received	2,49,37,231	-	2,49,37,231
Balance as at March 31, 2022	47,58,43,161	(8,39,71,060)	39,18,72,101

The above statement of changes in equity should be read in conjunction with the accompanying notes.
This is the Statement of changes in equity referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

For and on behalf of the Board of Directors

CA. KAUSTUBH DEO
Partner
Membership No: 134892

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

Place: Pune
Date:

VAIBHAV DANGE
Company Secretary

DILIP KAND
Chief Financial Officer

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 13: Share Capital

	As at March 31, 2022	As at March 31, 2021
Authorised		
Equity shares of ` 10/- each with voting rights	85,50,00,000	85,50,00,000
Add :	-	-
	85,50,00,000	85,50,00,000
Issued, subscribed and fully paid up		
(as at March 31, 2021: 78,666,882 Equity shares of ` 10 each)	78,66,68,820	77,46,16,450
Add: During Year 17 15 232 Equity Shares of ` 10 each	1,71,52,320	1,20,52,370
Less: During Year 12,00,000 Equity Shares of ` 10 each	1,20,00,000	-
Total	79,18,21,140	78,66,68,820

(a) Movements in authorised share capital

	Equity Share Capital	
	Number of shares	Amount
As at March 31, 2021	8,55,00,000	85,50,00,000
Increase / (decrease) during the year	-	-
As at March 31, 2022	8,55,00,000	85,50,00,000

(b) Movement in Issued, Subscribed and fully paid up share capital

	Number of shares	Equity share capital (par value)
As at March 31, 2021	7,86,66,882	78,66,68,820
Increase / (decrease) during the year	5,15,232	51,52,320
As at March 31, 2022	7,91,82,114	79,18,21,140

Note:- The Company has only one class of equity shares having a face value of H10 per share. Accordingly, all equity shares rank equally with regards to dividends & share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by holding, subsidiary and associate of holding company

	As at March 31, 2022	As at March 31, 2021
As at 31 March, 2021		
AUTOLINE INDUSTRIES LTD. (Holding Company) (44.74%)		3,51,99,243
Autoline Design Software Limited (Subsidiary of Holding Company) (1.53%)		12,00,000
As at March 31, 2022		
AUTOLINE INDUSTRIES LTD. (Holding Company) (43.26%)	3,42,56,092	
Autoline Design Software Limited (Subsidiary of Holding Company) (1.52%)	12,00,000	

(d) Details of shares held by Shareholders holding more than 5% of equity shares of the Company

Name of the shareholder	Number of shares held as on March 31, 2022	% holding	Number of shares held as on March 31, 2021	% holding
Autoline Industries Ltd	3,42,56,092	43.26%	3,51,99,243	44.74%
Sharjah Cement & Industrial Development Co.	2,81,08,231	35.50%	2,66,51,412	33.88%
Mr.Mohamed Abdalla Ahmed Alkhayal	66,82,500	8.44%	66,82,500	8.49%

(e) Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

There are no bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 14: Reserves and Surplus

	As at March 31, 2022	As at March 31, 2021
(A) Securities Premium Account		
Opening balance	45,09,05,930	40,26,96,450
Add. During the year	2,49,37,231	4,82,09,480
Closing balance	47,58,43,161	45,09,05,930
(B) Retained Earnings		
Opening balance	(7,71,00,657)	(2,23,41,426)
Add: Profit / (Loss) for the year	(68,70,403)	(5,47,59,232)
Closing balance	(8,39,71,060)	(7,71,00,657)
Total Reserves and surplus	39,18,72,101	37,38,05,273

Note 15: - Borrowings (current)

	As at March 31, 2022	As at March 31, 2021
Unsecured		
Related Parties - Intercompany deposits	2,46,03,402	2,65,86,991
Related Parties - Promoters & Directors	14,68,920	14,68,920
Sub- total	2,60,72,322	2,80,55,911
Less: Interest Accrued	-	2,18,920
Total Borrowings (current)	2,60,72,322	2,78,36,991

Note 16: Trade payables

	As at March 31, 2022	As at March 31, 2021
Total outstanding dues of micro, small and medium enterprises	-	-
Total outstanding dues of other than micro, small and medium enterprises	-	-
Acceptances	-	-
Trade payables (other than related parties)	49,11,916	50,20,849
Trade payables to related parties	-	-
Total trade payable	49,11,916	50,20,849

Note 17: Other financial liabilities (current)

	As at March 31, 2022	As at March 31, 2021
Interest accrued	-	2,18,920
Revenue Expenses Payables	13,20,165	13,00,000
Employee benefit payable	-	12,60,000
Total Other financial liabilities (current)	13,20,165	27,78,920

Note 18: Other current liabilities

	As at March 31, 2022	As at March 31, 2021
Other Payables	1,21,500	2,83,875
Statutory dues (Includes TDS and GST)		
(a) TDS Payable	6,75,257	11,63,648
(b) GST Payable	5,400	25,200
Income tax dues payable (Refer Note No:-) (Settlement Dues Payable)	-	2,99,79,429
Total other current liabilities	8,02,157	3,14,52,152

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 19: Revenue from operations

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Sale of Land	-	55,00,000
Total	-	55,00,000

Note 20: Other income

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Interest income	28,34,225	26,15,211
	-	-
Total	28,34,225	26,15,211

Note 21: Cost of Land

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Cost of Land	-	36,34,233
	-	-
Total	-	36,34,233

Note 22: Employee benefits expense

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Salaries, wages and bonus	2,60,000	2,40,000
Directors Remuneration	24,00,000	22,00,000
Total	26,60,000	24,40,000

Note 23: Finance costs

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
(a) Interest Expenses :		
Interest on delayed payment of taxes	2,78,582	1,61,285
Interest others	41,13,675	17,95,317
(b) Bank Charges & Commission	1,37,288	1,69,749
Total	45,29,545	21,26,351

Note 24: Other expenses

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Rates and taxes	68,872	80,760
Travelling and conveyance	-	10,678
Directors Sitting Fees	2,70,000	2,25,000
Licence & Filing Fees	-	2,187
Legal and Professional fees	19,42,301	24,01,100
Miscellaneous expenses	2,33,910	1,59,968
Total	25,15,083	28,79,693

Note 24 : a) Legal and Professional fees includes following payment to auditors

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Statutory audit	1,00,000	1,00,000
Total	1,00,000	1,00,000

Note 25 Exceptional items

	Year ended March 31, 2022	Year ended March 31, 2021
	-	-
Income tax dues Payable	-	5,17,94,166
Total	-	5,17,94,166

Grouping			
Note 20: Other income		Mar-22	
	Interest income		
	ADSL	3,26,465	
	Panjabi Praveen Heera	2,53,595	
	Sanchi Enterprises	7,72,932	
	FDR A/c 8908-Margin for BG 25801GPER000319	14,64,142	
	FDR A/c 8911-Margin for BG 25801GPER000319	966	
	Autoline Industries Ltd	-	
	Income tax refund (interest) AY20-21	16,125	
	Provision FD Interest	-	
		28,34,225	
	Sale of Land Gat no 565/566	-	
	Profit on Sale of Land	-	
	Cost of Land	-	
Note 22: Employee benefits expense			
	Salaries, wages and bonus	2,60,000	
	Directors Remuneration	24,00,000	
	Staff Welfare		
		26,60,000	
Note 23: Finance costs			
	(a) Interest Expenses :		
	Interest on delayed payment of taxes (TDS)	2,78,582	
	Interest others		
	AIL Interest	40,22,993	
	Shivaji Akhade		
	Devang Dhruv		
	Others(NSDL)	90,682	
	(b) Bank Charges & Commission	1,37,288	
		45,29,545	
Note 24: Other expenses			
	Rates and taxes	68,872	
	Rates and taxes		
	GST (RCM)	54,000	
	GST Interest/Penalty/Fee	14,872	
	Service Tax		
	Legal and Professional fees		
	Management Fees autoline	3,00,000	
	Legal charges	1,05,551	
	Professional & Consultancy Charges Paid		
	Sharad Shah & Co	1,20,000	
	One Stop Liasioning Services	25,000	
	National Securities Depository Ltd.	78,000	
	Dr. Sunil Pathak	5,00,000	
	Kirtane & Pandit LLP	1,75,000	
	Sunil Abhyankar & Associates	75,000	
	S R Landmark Surveyors	-	
	Borrowindia Advisors LLP	-	
	Dhruva Advisors LLP	-	
	Link Intime India Pvt. Ltd.	10,000	
	SNG & Partners	-	
	Bobby Parikh Associates	-	
	Ketan H. Shah & Associates	-	
	Kanj & Co.LLP	1,250	
	Dushyant D. Bhatamule	-	
	Provision		
	Sharad Shah & Co (tax consultancy fees)	15,000	
	Secretarial audit Fees	1,75,000	
	NSDL - (Annual Custody Fees)	2,62,500	
		14,36,750.00	
	Miscellaneous expenses		
	Office & Other expenses	75,285	
	Conveyance Expenses (Others)	-	
	Commission		
	Site Expenses		
	Advertisement Expenses		
	Sundry Balance Writenoff	- 4,476	
	Printing and stationery		
	Water Charges	1,57,500	
	Communication expenses		
	Board Meeting Expenses		
	ROC Charges Paid	5,600	
		2,33,909.50	
Income tax dues (VSV)			

Note 9: Cash and cash equivalents	Cash in hand	63,185.00	
	Bank of Baroda A/c 25800200000608	413	
	Bank of Borada A/c 25800200000590	1,06,688	
	Kotak Mahindra Bank Ltd. A/c No. 07212100000132	10,204	
	State Bank of India Current A/c No.30479986243	3,617	
		1,20,922	

Note 15: - Borrowings (current)			
	Unsecured:		
	Interporate Loans & Advances		