

BALANCE SHEET
F.Y. 2021-22

AUTOLINE DESIGN SOFTWARE LIMITED

**1ST FLOOR, E-12-17(8),
M.I.D.C., BHOSARI, PUNE- 411026
(CIN -U72200PN2004PLC148734)**

AUTOLINE DESIGN SOFTWARE LIMITED
BALANCE SHEET AS AT MARCH 31, 2022
(All figures in Rs. unless otherwise stated)

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	5	8,13,518	-
(b) Financial assets			
(i) Investment	6	7,00,80,000	7,00,80,000
(ii) Other financial assets	7	1,000	1,000
(c) Income tax assets (net)	8	77,80,454	45,01,823
(d) Deferred tax assets (MAT Credit)	9	2,19,918	2,19,918
Total non-current assets		7,88,94,890	7,48,02,741
2. Current assets			
(a) Financial assets			
(i) Trade receivables	10	2,43,08,779	2,56,53,301
(ii) Cash and cash equivalents	11 (a)	21,564	16,52,927
(iii) Bank balances other than cash and cash equivalents	11 (b)	14,868	14,147
(b) Other current assets	11 (c)	1,92,087	-
Total current assets		2,45,37,298	2,73,20,375
Total Assets		10,34,32,188	10,21,23,116
EQUITY AND LIABILITIES			
1. Equity			
Equity share capital	12	3,55,37,420	3,55,37,420
Other equity	13	(43,23,626)	(1,34,96,862)
Total Equity		3,12,13,794	2,20,40,558
Liabilities			
2. Non-current liabilities			
(a) Provisions	14	25,56,886	24,44,506
Total non-current liabilities		25,56,886	24,44,506
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	6,00,78,944	7,29,23,362
(ii) Trade payables	16		
A) Total outstanding dues of micro enterprises and small en		-	-
B) Total outstanding dues other than above		8,13,402	11,37,647
(iv) Other financial liabilities	17	57,41,191	19,00,692
(b) Provisions	18	40,039	33,578
(c) Other current liabilities	19	29,87,932	16,42,773
Total current liabilities		6,96,61,509	7,76,38,052
Total Equity and Liabilities		10,34,32,188	10,21,23,116

The above balance sheet should be read in conjunction with the accompanying notes.
This is the Balance Sheet referred to in our report of even date.

For A.R.SULAKHE & CO.
Chartered Accountants
Firm Registration Number: 110540W

For and on behalf of the Board of Directors
AUTOLINE DESIGN SOFTWARE LTD.
CIN - U72200PN2004PLC148734

CA. KAUSTUBH DEO
Partner
Membership No: 134892
Place: Pune
Date: 27/05/2022

SHIVAJI AKHADE
Director
DIN : 00006755

SUDHIR MUNGASE
Director
DIN : 00006754

AUTOLINE DESIGN SOFTWARE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

(All figures in Rs. unless otherwise stated)

Particulars	Notes	Year ended March 31, 2022	Year ended March 31, 2021
Revenue from operations	20	3,27,83,475	70,42,763
Other income	21	721	1,43,592
Total income		3,27,84,196	71,86,355
Expenses			
Employee benefits expense	22	1,15,89,640	97,83,340
Finance costs	23	77,61,853	27,73,687
Depreciation and amortization expense	24	2,52,482	-
Other expenses	25	43,34,823	26,06,826
Total expenses		2,39,38,798	1,51,63,853
Profit / (Loss) before exceptional item and tax		88,45,398	(79,77,498)
Exceptional Items		-	-
Profit / (Loss) before tax		88,45,398	(79,77,498)
Income Tax expense:			
Current tax expense		-	-
Tax expenses relating to prior years		-	-
Profit / (Loss) for the year		88,45,398	(79,77,498)
Other Comprehensive Income (OCI)			
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations-(loss) / gains		3,27,837	5,02,365
Income Tax relating to this item		-	-
Other comprehensive income for the year, net of tax		3,27,837	5,02,365
Total comprehensive income for the year		91,73,235	(74,75,133)
Earnings / (Loss) per equity share (Rs.)			
Nominal value of an equity share (Rs.)		10.00	10.00
Basic (Rs.)		2.49	-2.24
Diluted (Rs.)		2.49	-2.24

The above statement of profit and loss should be read in conjunction with the accompanying notes.
This is the Statement of Profit and Loss referred to in our report of even date.

For A.R.SULAKHE & CO.
Chartered Accountants
Firm Registration Number: 110540W

For and on behalf of the Board of Directors
AUTOLINE DESIGN SOFTWARE LTD.
CIN - U72200PN2004PLC148734

CA. KAUSTUBH DEO
Partner
Membership No: 134892

SHIVAJI AKHADE
Director
DIN : 00006755

SUDHIR MUNGASE
Director
DIN : 00006754

Place: Pune
Date: 27/05/2022

(0.23)

(0.16)

AUTOLINE DESIGN SOFTWARE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022
(All figures in Rs. unless otherwise stated)

Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
	(Rs.)	(Rs.)
A. Cash Flow from Operating Activities		
Profit before tax	88,45,398	(79,77,498)
Adjustments for:		
Interest Income	(721)	(1,43,592)
Other Comprehensive Items	3,27,837	-
Deperaciation	2,52,482	-
Finance costs	77,61,853	27,73,687
Operating profit before working capital changes	1,71,86,849	(53,47,403)
Adjustment for change in operating assets:		
Trade Receivable	13,44,522	14,76,621
Current Assets	(1,92,087)	-
Adjustment for change in operating liabilities		
Trade Payables	(3,24,246)	12,210
Other Financial Liabilities Current	38,40,500	(1,05,788)
Other Current Liabilities	13,45,159	(59,73,271)
Provision for Current	6,461	95,697
Provision for Non-current	1,12,380	(1,70,523)
Cash generated from operations	2,33,19,538	(1,00,12,457)
Income tax paid	(32,78,631)	(5,28,642)
Income Tax refund received	-	28,82,131
Net Cash from Operating Activities (A)	2,00,40,907	(76,58,968)
B. Cash Flow from Investing Activities		
Fixed deposit with bank (net) having maturity over 3 months	-	(1,504)
Purchase of fixed assets	(10,66,000)	-
Interest received	-	1,43,592
Net Cash from Investing Activities (B)	(10,66,000)	1,42,088
C. Cash Flow from Financing Activities		
Interest Paid	(77,61,853)	(27,73,687)
Proceeds from Borrowings (Net)	(1,28,44,417)	1,18,89,886
Net Cash from Financing Activities (C)	(2,06,06,270)	91,16,199
Net Increase / Decrease in Cash & Cash Equivalent (A+B+C)	(16,31,363)	15,99,318
Cash and cash equivalents at the beginning of the year	16,52,927	53,609
Cash and cash equivalents at the end of the year	21,564	16,52,927
Cash and Cash equivalents as per above compise of the following :		
Cash on hand	5,949	2,183
Balances with banks	15,615	16,50,744

For A. R. Sulakhe & Co.
Chartered Accountants
Firm Registration No. 110540W

For and on behalf of the Board of Directors
AUTOLINE DESIGN SOFTWARE LTD.
CIN - U72200PN2004PLC148734

CA. Kaustubh Deo
Partner
Membership No: 134892
Place: Pune
Date: 27/05/2022

Shivaji Akhade
Director
DIN : 00006755

Sudhir Mungase
Director
DIN : 00006754

AUTOLINE DESIGN SOFTWARE LIMITED
Statement of changes in equity
(All figures in Rs. unless otherwise stated)

A. Equity share capital

Particular	Notes	In Rs.
As at 1st April, 2021		3,55,37,420
Change in equity Share capital		-
As at March 31, 2022	12	3,55,37,420

B. Other equity

Particulars	Reserves and surplus				Total
	General reserve	Capital redemption reserve	Securities premium reserve	Retained Earnings	
As at April 1, 2020	-	-	1,00,00,000	(1,60,21,728)	(60,21,728)
Profit/(Loss) for the period	-	-		(79,77,498)	(79,77,498)
Other comprehensive income -Remeasurements of post-employment benefit obligations-(loss) / gains	-	-		5,02,365	5,02,365
Balance as at March 31, 2021	-	-	1,00,00,000	(2,34,96,862)	(1,34,96,862)
As at April 1, 2021	-	-	1,00,00,000	(2,34,96,862)	(1,34,96,862)
Profit/(Loss) for the period	-	-	-	88,45,398	88,45,398
Other comprehensive income -Remeasurements of post-employment benefit obligations-(loss) / gains	-	-	-	3,27,837	3,27,837
Balance as at March 31, 2022	-	-	1,00,00,000	(1,43,23,626)	(43,23,626)

The above statement of changes in equity should be read in conjunction with the accompanying notes.
This is the Statement of changes in equity referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

CA. KAUSTUBH DEO
Partner
Membership No: 134892

Place: Pune
Date: 27/05/2022

For and on behalf of the Board of Directors
AUTOLINE DESIGN SOFTWARE LTD.
CIN - U72200PN2004PLC148734

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of financial statements

Note 5 : Property, plant and equipment

(All figures in Rs)

Particular	Computer Hardware	Total
As at March 31, 2021		
Gross carrying amount		
Opening gross carrying amount	83,57,350	83,57,350
Additions	-	-
Disposals	-	-
Transfer	-	-
Closing gross carrying amount as at March 31, 2021	83,57,350	83,57,350
Accumulated depreciation		
Opening accumulated depreciation	83,57,350	83,57,350
Depreciation charge during the year	-	-
Disposals	-	-
Closing accumulated depreciation as at March 31, 2021	83,57,350	83,57,350
Net carrying amount as at March 31, 2021	-	-
As at March 31, 2022		
Gross carrying amount		
Opening gross carrying amount	83,57,350	83,57,350
Additions	10,66,000	10,66,000
Disposals	-	-
Transfer	-	-
Closing gross carrying amount as at March 31, 2022	94,23,350	94,23,350
Accumulated depreciation		
Opening accumulated depreciation	83,57,350	83,57,350
Depreciation charge during the year	2,52,482	2,52,482
Disposals	-	-
Closing accumulated depreciation as at March 31, 2022	86,09,832	86,09,832
Net carrying amount as at March 31, 2022	8,13,518	8,13,518

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 6: Investment (Non Current)

Particulars	As at March 31, 2022	As at March 31, 2021
Investment in Equity shares :		
Investment at fair value through profit & loss		
Unquoted Equity Shares		
Autoline Industrial Parks Ltd. 12,00,000 (PY- 1200000) Equity Shares of face value Rs.10 each as at March, 2020	7,00,80,000	7,00,80,000
Total Investment	7,00,80,000	7,00,80,000
Investment in subsidiary of Holding Company	7,00,80,000	7,00,80,000
Aggregate amount of quoted investment		
Aggregate amount of unquoted investment	7,00,80,000	7,00,80,000
Aggregate amount of impairment in the Value of Investment		

Note : The Company has Purchase 12,00,000 equity shares (Face Value Rs.10/-) of Autoline Industrial Parks Ltd.(subsidiary company of holding Company Autoline Industries Ltd.) at a premium of Rs. 48.40

Note 7: Other financial assets (Non Current)

Particulars	As at March 31, 2022	As at March 31, 2021
Security deposits	1,000	1,000
Total other financial assets	1,000	1,000

Note 8: Income tax assets (Non Current)

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	45,01,823	68,55,312
Less : Refunds received	-	28,82,131
Add : Taxes paid during the year	32,78,631	5,28,642
Total Income tax assets (net)	77,80,454	45,01,823

Note 9: Deferred tax assets (MAT Credit)

Particulars	As at March 31, 2022	As at March 31, 2021
Deferred tax assets (MAT Credit)	2,19,918	2,19,918
Total Income tax assets (net)	2,19,918	2,19,918

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 10: Trade receivables

Trade Receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade receivables	2,43,08,779	2,56,53,301
Trade receivables - related parties	-	-
Less: Allowance for doubtful debts	-	-
Total Receivables	2,43,08,779	2,56,53,301
Break-up of security details		
Particulars	As at March 31, 2022	As at March 31, 2021
Trade Receivables considered good- Secured		
Trade Receivables considered good- Unsecured	2,43,08,779	2,56,53,301
Trade Receivables considered Doubtful- Unsecured	-	-
Trade Receivables which have significant increase in Credit Risk	-	-
Trade Receivables - credit impaired	-	-
Total	2,43,08,779	2,56,53,301
Loss Allowance	-	-
Total Trade Receivables	2,43,08,779	2,56,53,301

Trade Receivables Ageing Schedule

Outstanding for following periods from due date of payment

Particulars	As at March 31, 2022	As at March 31, 2021
Considered good:		
(i) Undisputed Trade receivables – considered good		
a) Unbilled amounts	-	-
b) Not due	-	-
c) Less than 6 months	-	-
d) 6 months - 1 year	-	-
e) 1-2 years	-	-
f) 2-3 years	-	-
g) More than 3 years	2,43,08,779	2,56,53,301
Total	2,43,08,779	2,56,53,301
(ii) Undisputed Trade Receivables – considered doubtful		
a) Unbilled amounts	-	-
b) Not due	-	-
c) Less than 6 months	-	-
d) 6 months - 1 year	-	-
e) 1-2 years	-	-
f) 2-3 years	-	-
g) More than 3 years	-	-
Total	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-
(iv) Disputed Trade Receivables–considered good		
a) Unbilled amounts	-	-
b) Not due	-	-
c) Less than 6 months	-	-
d) 6 months - 1 year	-	-
e) 1-2 years	-	-
f) 2-3 years	-	-
g) More than 3 years	-	-
Total	-	-
(v) Disputed Trade Receivables – considered doubtful		
a) Unbilled amounts	-	-
b) Not due	-	-
c) Less than 6 months	-	-
d) 6 months - 1 year	-	-
e) 1-2 years	-	-
f) 2-3 years	-	-
g) More than 3 years	-	-
Total	-	-
(vi) Disputed Trade Receivables – credit impaired		
Gross Trade Receivable	2,43,08,779	2,56,53,301

Note 10.1 The balance of Trade Receivables are subject to reconciliation, Necessary adjustments, if any, may be made when the accounts are settled

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 11(a): Cash and Cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with banks		
- in current accounts	15,615	16,50,744
Cash on hand	5,949	2,183
Total cash and cash equivalents	21,564	16,52,927

Note 11(b): Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with banks		
- Margin Money Deposits (restricted)	14,868	14,147
Total Bank balances other than cash and cash equivalents	14,868	14,147

Note 11(c): Other Current Assets

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured and considerable		
Loan & Advances to Staff	837	-
Prepaid Expenses	1,91,250	-
Total Bank balances other than cash and cash equivalents	1,92,087	-

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 12: Equity Share Capital

Particulars	As at March 31, 2022	As at March 31, 2021
Authorised 50,00,000 (P.Y. 50,00,000) Equity Shares of Rs.10 each.	5,00,00,000	5,00,00,000
Total	5,00,00,000	5,00,00,000
Issued, subscribed and fully paid up 35,53,742 (P.Y. 35,53,742) Equity Shares of Rs.10 each with voting rights	3,55,37,420	3,55,37,420
Total	3,55,37,420	3,55,37,420

(a) Movements in authorised share capital

Particulars	Equity Share Capital
	Number of shares
Opening balance as At 1st April, 2021	50,00,000
Increase /(decrease) during the year	-
As at March 31, 2022	50,00,000

(b) Movements in equity share capital

Particulars	Number of shares	Equity share capital (par value)
Opening balance as At 1st April, 2021	35,53,742	3,55,37,420
Increase /(decrease) during the year	-	-
As at March 31, 2022	35,53,742	3,55,37,420

(c) Shares held by of Holding Company

Particulars	As at March 31, 2022	As at March 31, 2021
35,53,736 equity shares with voting rights held by Autoline Industries Ltd. the holding Company (100%)	3,55,37,360	3,55,37,360
Total	3,55,37,360	3,55,37,360

(d) Details of shares held by Shareholders holding more than 5% of equity shares of the Company

Name of the shareholder	Number of shares held as on March 31, 2022	% holding	Number of shares held as on March 31, 2021	% holding
Autoline Industries Ltd.	35,53,736	100%	35,53,736	100%

(e) Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

There are no bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

(f) Details of share holding by promoters							
Sr.No.	Promoters Namer	As at March 31, 2022		As at March 31, 2021		Change In	
		No. of Equity Shares Held	% Holding	No. of Equity Shares Held	% Holding	No of Shares	%
1	AUTOLINE INDUSTRIES LTD.	35,53,736	100	35,53,736	100	-	-
2	VILAS LANDE	1	-	1	-	-	-
3	SHIVAJI AKHADE	1	-	1	-	-	-
4	SUDHIR MUNGASE	1	-	1	-	-	-
5	REMA RADHAKRISHNAN	1	-	1	-	-	-
6	DEEPAK SHIKARPUR	1	-	1	-	-	-
7	DILIP KAND	1	-	1	-	-	-
	TOTAL	35,53,742	100	35,53,742	100	-	-

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 13: Reserves and Surplus

Particulars	As at March 31, 2022	As at March 31, 2021
Securities Premium Reserve	1,00,00,000	1,00,00,000
Retained Earnings	(1,43,23,626)	(2,34,96,862)
Total reserves and surplus	(43,23,626)	(1,34,96,862)

Particulars	As at March 31, 2022	As at March 31, 2021
Securities premium Reserve		
Balance as at the beginning and end of the year	1,00,00,000	1,00,00,000
Retained Earning		
Balance as at the beginning of the year	(2,34,96,862)	(1,60,21,728)
Add: Profit for the year	88,45,398	(79,77,498)
Add: Items of other comprehensive income recognised directly in retained earnings (Remeasurements of post-employment benefit obligations - (loss) / gain)	3,27,837	5,02,365
Balance as at the end of the year	(1,43,23,626)	(2,34,96,862)

Nature and purpose of other reserves

Securities premium Reserve

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 14: Provisions (Non-current)

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for employee benefits		
Gratuity	22,99,441	22,30,389
Leave encashment payable	2,57,445	2,14,117
Total provisions (non - current)	25,56,886	24,44,506

Note 15: Borrowings (Current)

Particulars	As at March 31, 2022	As at March 31, 2021
<u>(a) Loans repayable on demand (Unsecured)</u>		
<u>Related Parties</u>		
Autoline Industires Ltd. (Holding Company)	2,73,51,035	2,04,89,271
Autoline Industrial Parks Ltd.(Subsidiary of Holding Company)	27,97,909	25,04,091
<u>Others :</u>		
Eton Investment Services Pvt.Ltd.	2,99,30,000	4,99,30,000
Total Borrowings (Current)	6,00,78,944	7,29,23,362

Note : Unsecured loan from Related parties and others are repayable on demand.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 17: Other financial liabilities (current)

Particulars	As at March 31, 2022	As at March 31, 2021
Employee benefits expenses payables	25,17,776	15,14,278
Other payables	5,57,759	3,86,414
Interest Payable to ETON Investment	26,65,656	-
Total Other financial liabilities (current)	57,41,191	19,00,692

Note 18: Provisions current

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for employee benefits		
Gratuity	27,456	23,846
Compensated absences	12,583	9,732
Total Provision (current)	40,039	33,578

Note 19: Other current liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Statutory dues	29,87,932	16,42,773
Total other current liabilities	29,87,932	16,42,773

Note 16 : TRADE PAYABLES

Particulars	As at March 31, 2022	As at March 31, 2021
Total outstanding dues of micro enterprises and small enterprises		
-Trade payables to related parties		
-Others	-	-
Other than micro and small enterprises		
-Trade payables to related parties		
-Others	8,13,402	11,37,647
Total	8,13,402	11,37,647

Trade Payables Ageing Schedule

Outstanding for following periods from due date of payment

Particulars	As at March 31, 2022	As at March 31, 2021
(I) MSME		
a) Disputed dues - MSME		
1) Not Due	-	-
2) Less than 1 year	-	-
3) 1-2 Years	-	-
4) 2-3 Years	-	-
5) More than 3 years	-	-
Total	-	-
b) Other than Disputed dues-MSME		
1) Not Due	-	-
2) Less than 1 year	-	-
3) 1-2 Years	-	-
4) 2-3 Years	-	-
5) More than 3 years	-	-
Total	-	-
(II) Other Than MSME		
a) Disputed dues - Others		
1) Not Due	-	-
2) Less than 1 year	-	-
3) 1-2 Years	-	-
4) 2-3 Years	-	-
5) More than 3 years	-	-
Total	-	-
b) Other than Disputed dues-Others		
1) Not Due	-	-
2) Less than 1 year	74,510	31,936
3) 1-2 Years	7,36,698	9,85,964
4) 2-3 Years	2,194	1,19,747
5) More than 3 years	-	-
Total	8,13,402	11,37,647
Grand Total	8,13,402	11,37,647

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 20: Revenue from operations

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Sale of Services	3,27,83,475	70,42,763
Total revenue from operations	3,27,83,475	70,42,763

Note 21: Other income

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Interest income	721	1,43,592
Total	721	1,43,592

Note 22: Employee benefits expenses

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Salaries, wages and bonus	1,08,17,710	89,09,750
Contributions to provident fund	2,47,188	2,17,952
Staff welfare expenses	71,472	44,175
Gratuity	4,00,499	6,85,693
Compensated absences	52,771	-74,230
Total	1,15,89,640	97,83,340

Note 23: finance costs

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
(i) Interest paid on Unsecured loan	76,19,673	22,25,575
(ii) Others		
TDS	41,087	2,80,138
Others (GST etc.)	1,01,093	2,67,974
Total	77,61,853	27,73,687

Note 24: Depreciation and amortization expenses

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Depreciation of property, plant and equipment	2,52,482	-
Total	2,52,482	-

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 25: Other expenses

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Repairs and maintenance - Computers	6,18,236	10,18,596
Repairs and maintenance - Others	3,60,198	3,61,470
Rent, Rates and taxes	12	422
Communication Expenses	4,894	8,084
Travelling and conveyance	4,744	9,626
Legal and professional fees	12,46,639	6,97,550
Payment to auditors (Note 25:a)	1,13,000	1,13,000
Printing and stationery	9,899	3,258
Labour Charges	91,986	1,89,982
Bad Debts w/off	13,44,522	-
Miscellaneous expenses	5,40,692	2,04,838
Total	43,34,823	26,06,826

Note 25: a) Legal and Professional fees includes following payment to auditors

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Statutory Audit	1,13,000	1,13,000
Total	1,13,000	1,13,000

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 26 : Fair Value Measurement

Financial Instrument by category:

As at March 31, 2022

(All figures in Rs)

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss	Total Carrying value
Financial Assets:			
Trade Receivables	2,43,08,779	-	2,43,08,779
Cash and cash equivalents	21,564	-	21,564
Bank balances other than cash and cash equivalents	14,868	-	14,868
Other financial asset	1,000	-	1,000
Financial Liabilities:			
Borrowings	6,00,78,944	-	6,00,78,944
Tarde Payable	8,13,402	-	8,13,402
Other financial liabilities	57,41,191	-	57,41,191

As at March 31, 2021

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss	Total Carrying value
Financial Assets:			
Trade Receivables	2,56,53,301	-	2,56,53,301
Cash and cash equivalents	16,52,927	-	16,52,927
Bank balances other than cash and cash equivalents	14,147	-	14,147
Other financial assets	1,000	-	1,000
Financial Liabilities:			
Borrowings	7,29,23,362	-	7,29,23,362
Tarde Payable	11,37,647	-	11,37,647
Other financial liabilities	19,00,692	-	19,00,692

The carrying amount of trade receivables, cash and cash equivalent, Bank balances other than cash and cash equivalent, other current financial assets, short term borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to their short term nature.

Valuation technique used to determine fair value:

Specific valuation technique used to value financial instruments include

Fair value of cross currency Interest rate swaps is calculated with reference to fair value of another financial instrument that is essentially and substantially same.

Fair value of forward foreign exchange contracts is determined using forward exchange rates as at the balance sheet date Fair value of the remaining financial instruments is determined using discounted cash flow analysis.

Valuation processes

External valuation experts are appointed for valuation of cross currency interest rate swap. For valuation of financial assets and liabilities other than cross currency interest rate swaps, the finance department of the company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. Discussions of valuation processes and results are held between the CFO and the valuation team on regular basis.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 27: Financial risk management

The Company's financial risk management is an integral part of how to plan and execute its business strategies, the Company is exposed primarily to market risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance of the Company, the Company has a system based approach and procedures and internal financial controls aimed at ensuring early identification, evaluation and management of key financial risks which covers risks associated with the financial assets and liabilities such as credit risks, liquidity risk etc. The risk management framework aims to achieve greater predictability to earnings by determining the financial value of the expected earnings in advance. Company's risk management framework has the objective of ensuring that such risks are managed within acceptable and approved risk parameters in a disciplined and consistent manner and in compliance with applicable regulation. It also seeks to drive accountability in this regard.

(A) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Liquidity risk refers to the probability of loss arising from a situation where there will not be enough cash and/or cash equivalents to meet the needs of depositors and borrowers, sale of illiquid assets will yield less than their fair value and illiquid assets will not be sold at the desired time due to lack of buyers. The primary objective of liquidity management is to provide for sufficient cash and cash equivalents at all times and any place in the world to enable us to meet our payment obligations.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet this.

Maturities of financial liabilities

The tables below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all non-derivative financial liabilities.

The amounts disclosed in the table are the contractual undiscounted cash flows.

(All figures in Rs)				
Contractual maturities of financial liabilities	Upto 1 Year	Between 1 and 2 years	Between 2 years and	Total
31-Mar-22				
Non-derivatives				
Borrowings	6,00,78,944	-	-	6,00,78,944
Trade payables	8,13,402	-	-	8,13,402
Other financial liabilities	57,41,191	-	-	57,41,191
Total non-derivative liabilities	6,66,33,537	-	-	6,66,33,537
Derivatives				
Foreign exchange forward contracts	-	-	-	-
Total derivative liabilities	-	-	-	-

(All figures in Rs)				
Contractual maturities of financial liabilities	Upto 1 Year	Between 1 and 2 years	Between 2 years and	Total
31-Mar-21				
Non-derivatives				
Borrowings	2,29,93,362	4,99,30,000	-	7,29,23,362
Trade payables	11,37,647	-	-	11,37,647
Other financial liabilities	19,00,692	-	-	19,00,692
Total non-derivative liabilities	2,60,31,701	4,99,30,000	-	7,59,61,701
Derivatives				
Foreign exchange forward contracts	-	-	-	-
Total derivative liabilities	-	-	-	-

(B) Market risk

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the, foreign currency exchange rates, liquidity and other market changes. Financial instruments affected by market risk include loans and borrowings, deposits, FVTOCI investments.

(a) Interest rate risk

The company has fixed rate borrowing and variable rate borrowings in order to obtain more efficient leverage. The fixed rate borrowings are carried at amortized cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates. Floating rate debt results in cash flow interest rate risk. The company has taken both interest rate risk debts for managing its liquidity and day to day requirements of the funds.

The exposure of the borrowings [long term and short term (excluding bill discounting receivable)] to interest rate changes at the end of the reporting period are as follows :

	31-Mar-22	31-Mar-21
Variable Rate Borrowings	-	-
Fixed Rate Borrowings	6,27,44,600	7,29,23,362
Total Borrowings	6,27,44,600	7,29,23,362

As at the end of the reporting period, the Company had the following variable rate borrowings and interest rate swaps contracts outstanding's

As at March 31, 2022			
	Weighted	Balance (`)	% of total
Bank loans, cash credits, working capital loans	0.00%	-	0.00%
Net exposure to cash flow interest rate risk		-	
As at March 31, 2021			
	Weighted	Balance (`)	% of total
Bank loans, cash credits, working capital loans	0.00%	-	0.00%
Net exposure to cash flow interest rate risk		-	

The percentage of total loans shows the proportion of loans that are currently at variable rates in relation to the total amount of borrowings.

Sensitivity Analysis:

The sensitivity analysis is determined on the basis of interest rates on floating liabilities. The outstanding Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The Company's exposure to foreign currency risk at the end of the reporting period expressed in INR, are as follows

	As at March 31, 2022	As at March 31, 2021
Trade Receivable		
USD	2,43,08,779	2,43,08,779
USD Total Receivable	2,43,08,779	2,43,08,779

C. Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness. Credit risk arises from cash and cash equivalents, other balances and deposits with bank and financial institutions and trade receivables, derivative financial instruments and financial guarantees.

Credit risk management

For banks and financial institutions, only high rated banks/institutions are accepted.

For other financial assets, the Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information. Especially the following indicators are incorporated:

- actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the counterparty ability to meet its obligations
- actual or expected significant changes in the operating results of the counterparty
- significant increase in credit risk on other financial instruments of the same counterparty
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees or credit enhancements

In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 90 days past due.

A default on a financial asset is when the counterparty fails to make contractual payments within 365 days of when they fall due. This definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. None of the Company's cash equivalents, including time deposits with banks, are past due or impaired. Regarding trade receivables and other receivables, and other financial assets that are neither impaired nor past due, there were no indications as at March 31, 2022, that defaults in payment obligations will occur.

The Company follows 12 months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date) model for recognition of impairment loss on financial assets measured at amortised cost other than trade receivables. The Company follows lifetime expected credit loss model (simplified approach) for recognition of impairment loss on trade receivables.

The ageing of trade receivable as on balance sheet date is given below. The age analysis has been considered from the due date.

Particular	As at March 31, 2022			As at March 31, 2021		
	Gross	Allowance	Net	Gross	Allowance	Net
Trade receivables						
Period (in months)						
Not due						
Overdue up to 3 months	-	-	-	-	-	-
Overdue 3-6 months	-	-	-	-	-	-
Overdue more than 6 months	2,43,08,779	-	2,43,08,779	2,56,53,301	-	2,56,53,301
Total	2,43,08,779	-	2,43,08,779	2,56,53,301	-	2,56,53,301

Note No. 28: Capital Management

The Company's objectives when managing capital are to:

- Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- To Maintain an optimal capital structure to reduce the cost of capital.

The Company determines the amount of capital required on the basis of annual operating plans, long-term product and maintaining other strategic investment plans. The funding requirements are met through equity. The Company manages its capital structure and make adjustments considering the economic environment, the maturity profile of the overall debt of the company and the requirement of the financial covenants.

Particulars	(All figures in Rs)	
	As at March 31, 2022	As at March 31, 2021
Total long term debt	-	-
Total debt	6,00,78,944	7,29,23,362
Total equity	3,12,13,794	2,20,40,558
Total Capital	9,12,92,738	9,49,63,920
Long term debt to equity ratio	-	-
Total debt to equity ratio	1.92	3.31

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 29: Segment Information

Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosure about products and services, geographic areas and major customer. The company is engaged mainly in the business of Design & Engineering Solutions for auto and non-auto manufacturing organization thereof. Based on the 'management approach' as defined in Ind AS 108, the 'Chief operating Decision Maker' (CODM) considers entire business as single operating segment. The Company's operating divisions are managed from India. The principal geographical areas in which the company operates are India.

Note 30: Related Party Transactions

(a) Related parties and their relationship

- 1) **Holding Company**
Autoline Industries Ltd.
- 2) **Fellow Subsidiaries Companies**
Indian
 - i) Autoline Industrial Parks Ltd.
 - ii) Autoline Locomotive Parts LLP
- 3) **Foreign**
i) Koderat Investments Ltd. Cyprus
- 4) **Key management personnel/Directors**
 - i) Mr. Shivaji T. Akhade - Director
 - ii) Mr. Sudhir V. Mungase - Director
 - iii) Mr. Prakash Nimbalkar - Director

Note :

- i) Related parties have been identified by the Management.
- ii) Autoline Industries Ltd. Shareholding in Autoline Design Software Ltd. is 100% and it controls the composition of Board of Directors. Hence AIL is considered as Holding Company.

(b) Transactions with related parties

(All figures in Rs)

Particulars	Transaction value		Closing Balance As at March 31, 2022	Closing Balance As at March 31, 2021
	As at March 31, 2022	As at March 31, 2021		
Rendering of Services				
Autoline Industries Ltd.	3,27,83,475	70,39,263	-	-
Maintenance Charges paid				
Autoline Industries Ltd.	3,60,000	3,60,000	-	-
Rent paid				
Autoline Industries Ltd.	12	12	-	-
Management Fees				
Autoline Industries Ltd.	6,00,000	6,00,000	-	-
Loan Received				
Autoline Industries Ltd.	3,59,92,813	1,37,56,359	2,73,51,035	2,04,89,271
Autoline Industrial Parks Ltd.		2,69,077	27,97,909	25,04,091
Loan Repayment				
Autoline Industries Ltd.	2,91,31,048	39,55,565	-	-
Interest paid on loan				
Autoline Industries Ltd.	38,98,231	19,34,681	-	-
Autoline Industrial Parks Ltd.	2,93,818	2,90,894	-	-
Director's Sitting Fees				
Mr. Prakash Nimbalkar	60,000	75,000	-	-

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 31: Earnings per share

(All figures in Rs)

Particular	As at March 31, 2022	As at March 31, 2021
Profit for the year as per statement of Profit and Loss	88,45,398	-79,77,498
Net assets available to equity shareholders	88,45,398	(79,77,498)
Weighted average no. of equity shares	35,53,742	35,53,742
Earnings/ (Loss) per share (Basic and Diluted)	2.49	-2.24
Nominal value of an equity share	10.00	10.00

Notes 32: Disclosures required under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given as follows

- The Company has not received any information from supplier or service providers, whether they are covered under the 'Micro, Small and medium Enterprises (Development Act, 2006) and is not readily ascertainable and hence not disclosed.
- Interest paid to MSMED undertakings for delay in Payment - Nil. (Previous year - Nil)

Particulars	As at March 31, 2022	As at March 31, 2021
Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Note :- Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Notes 33: Corporate social responsibility

The Company does not meet the criteria specified in sub section (1) of section 135 of the Companies Act, 2013, read with Companies (Corporate Social Responsibility (CSR)) Rules, 2014. Therefore it is not required to incur any expenditure on account of CSR activities during the year.

Note 34 : Income Tax & Deferred Tax

A. Income Tax

The Company does not have taxable income on current and previous year and hence no tax expenses have been recognised.

Particular	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Unused Tax losses for which no deferred tax asset has been recognised		
Business Losses	1,26,86,676	49,38,791
Unabsorbed depreciation	26,94,448	25,16,670
Potential tax benefit	38,71,121	18,76,390

a) Unused tax losses with respect to unabsorbed depreciation do not have an expiry date.

b) Unused tax losses with respect to Business losses have following expiry date.

Financial Year	Amount Rs.	Expiry Date
2014-15	5,08,541	March 31, 2023
2017-18	18,38,858	March 31, 2026
2018-19	3,49,149	March 31, 2027
2019-20	22,42,243	March 31, 2028
2020-21	77,47,885	March 31, 2029
Total	1,26,86,676	

c) The Company has following unutilised MAT credit under the Income Tax Act, 1961 for which deferred tax assets has been recognised in the Balance Sheet

Financial Year	Amount Rs.	Expiry Date
2015-16	1,15,859	2030-31
2017-18	1,04,059	2032-33
Total	2,19,918	

d) Reconciliation of tax expenses and accounting

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Profit before income tax	88,45,398	(79,77,498)
Tax Rate @ 26% (FY 2020-21 @ 26%)	22,99,804	(20,74,150)
Tax effect of amounts which are not deductible / taxable in calculating taxable income		
Unrecognised deferred tax asset	(22,99,804)	20,74,150
Tax Expenses	-	-

B. Deferred Tax

Deferred Tax assets reflected in the Balance Sheet as follows:

Particulars	As at March 31, 2022	As at March 31, 2021
Deferred Tax Asset		
Carry forward losses	(124,470)	(148,324)
Deferred Tax Liability		
Depreciation	(124,470)	(148,324)
Total Deferred Tax Liability (Net)	0	0

Note 35: EMPLOYEE BENEFITS OBLIGATIONS

Particulars	As At March 31, 2022			As At March 31, 2021		
	Current	Non-current	Total	Current	Non-current	Total
Leave Obligations (i)	12,583	2,57,445	2,70,028	9,732	2,14,117	2,23,849
Gratuity (ii)	27,456	22,99,441	23,26,897	23,846	22,30,389	22,54,235
Total employee benefit obligations	40,039	25,56,886	25,96,925	33,578	24,44,506	24,78,084

(i) Compensated absences

The leave obligation covers the company's liability for earned leave. Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as current employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

(ii) Post employment obligations

The amounts recognised in the balance sheet and the movements in the net defined obligation over the year are as follows:

Particulars	For the period 04-21 to 31-03-22		For the period 01-04-20 to 31-03-21	
	Present value of obligation	Net Amount	Present value of obligation	Net Amount
Opening Balance as at 01st April	22,54,235	22,54,235	27,51,126	27,51,126
Current Service Cost	2,44,957	2,44,957	2,78,353	2,78,353
Past service cost	1,55,542	1,55,542	1,61,140	1,61,140
Interest Expense/(income)	-	-	-	-
Total amount recognised in profit or loss	4,00,499	4,00,499	4,39,493	4,39,493
Remeasurements				
Return on plan assets, excluding amounts included in interest expense/(income)	-	-	-	-
(Gain)/loss from change in demographic assumptions	-	-	-	-
(Gain)/loss from change in financial assumptions	(1,27,047)	(1,27,047)	(32,123)	(32,123)
Experience (gains)/losses	(2,00,790)	(2,00,790)	(1,41,420)	(1,41,420)
Total amount recognised in other comprehensive income	(3,27,837)	(3,27,837)	(1,73,543)	(1,73,543)
Employer contributions	-	-	-	-
Mortality Charges & Taxes	-	-	-	-
Benefit Payments	-	-	(7,62,841)	(7,62,841)
Closing Balance as at 31st March	23,26,897	23,26,897	22,54,235	22,54,235

The net liability disclosed above relates to funded and unfunded plans as follows:

Particulars	March 31, 2022	March 31, 2021
Present Value of funded obligations	23,26,897	22,54,235
Deficit of gratuity plan	23,26,897	22,54,235

(iii) Significant Estimates: Actuarial Assumptions and sensitivity

The significant actuarial assumptions were as follows:

Particulars	March 31, 2022	March 31, 2021
	Gratuity	Gratuity
Discount Rate	7.30%	6.90%
Annual Increase in Salary	8.00%	8.00%
Expected rate of return on assets	0.00%	0.00%
Mortality Table referred	IALM (2012-14) ult	IALM (2012-14) ult
Attrition Rate %	1.00%	1.00%
Expected average remaining working lives of employees (in years)	17.02 **	17.78 **

** - It is actuarial calculated terms of the liability using probabilities of Death, Withdrawal & Retirement.

Sensitivity analysis

The sensitivity analysis has been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented below may not be representative of the actual change in the projected benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated. Furthermore, in presenting the below sensitivity analysis, the present value of the projected benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the projected benefit obligation as recognised in the balance sheet.

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is as follows:

Change in assumptions and impact on defined benefit obligation

Particulars	Change in assumption (in %)	Impact on defined benefit obligation As at March 31, 2022		Impact on defined benefit obligation As at March 31, 2021	
		Increase in assumption, Increase/ (Decrease) in liability	Decrease in assumption, Increase/ (Decrease) in liability	Increase in assumption, Increase/ (Decrease) in liability	Decrease in assumption, Increase/ (Decrease) in liability
Discount rate	1.00%	(2,85,858)	3,32,830	(2,94,348)	3,45,970
Salary growth rate	1.00%	2,09,374	(2,07,634)	2,12,333	(2,10,393)
Employee Turnover Rate	1.00%	(6,524)	6,962	(15,292)	16,651

The expected future benefit payments are as follows:

Particulars	As at March 31, 2022	As at March 31, 2021
2023	27,000.00	24,000.00
2024	32,000.00	29,000.00
2025	39,000.00	35,000.00
2026	46,000.00	42,000.00
2027	54,000.00	49,000.00
2028 - 2032	6,88,000.00	3,89,000.00

(iv) RISK EXPOSURE AND ASSET LIABILITY MATCHING

A) Asset-Liability Mismatch Risk : Risk arises if there is a mismatch in the duration of the assets relative to the liabilities. By matching duration with the defined benefit liabilities, the Company is successfully able to neutralize valuation swings caused by interest rate movements. Hence Companies are encouraged to adopt asset liability management.

B) Discount Rate Risk : Variations in the discount rate used to compute the present value of the liabilities may seem small, but in practice can have a significant impact on the defined benefit liabilities.

C) Future Salary Escalation and Inflation Risk : Since price inflation and salary growth are linked economically, they are combined for disclosure purposes. Rising salaries will often result in higher future defined benefit payments resulting in a higher present value of liabilities especially unexpected salary increases provided at management's discretion may lead to uncertainties in estimating this increasing risk.

D) Unfunded Plan Risk : This represents unmanaged risk and growing liability. There is an inherent risk here that the company may default on paying the benefits in adverse circumstances. Funding the plan removes volatility in company's financials and also benefit risk through return on the funds made available for the plan.

(v) Defined Contribution Plans

The Company also has certain defined contribution plans. Contributions are made to provident fund in India for employees at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the period towards defined contribution plan is **INR 247188/- (March 31, 2021: INR 217952/-)**.

Note - Ratios

The ratios for the years ended March 31, 2022 and March 31, 2021 are as follows:

Ratio	Numerator	Denominator
Current Ratio	Total current assets	Total current liabilities
Debt - Equity Ratio	Total debts	Shareholders equity
Debt Service Coverage Ratio	Earnings available for debt service	Debt service
Return on Equity Ratio	Net profits after taxes	Average shareholders equity
Inventory Turnover Ratio	Cost of goods sold	Average inventory
Trade Receivables Turnover Ratio	Net credit sales	Average trade receivables
Trade Payables Turnover Ratio	Net credit purchases	Average trade payables
Net Capital Turnover Ratio	Net sales	Average working Capital
Net Profit Ratio	Net profit	Net sales
Return on Capital Employed	Earnings before interest and taxes	Capital employed
Return on Investment	Income from invested funds	Weighted average invested funds

March 31, 2022	March 31, 2021	Variance (%)	Reason
0.35	0.35	0.10	-
1.92	3.31	- 41.83	Debt equity ratio has improved due to increase in total equity on account current year profits.
- 3.58	- 0.35	909.27	Company posted a net profit of Rs 0.88 crore in current year as compared to a net loss of Rs. 0.80 crore in previous year, thereby impacting the earnings available for debt service.
33.22%	-30.95%	- 207.34	Company has a net profit of 0.88 crore in current year as compared to net loss of 0.80 crore in previous year, resulting into increase in ROE.
-	-	-	Company operates in a service industry and hence doesn't hold any inventory. Accordingly the said ratio is not applicable.
1.31	0.27	391.78	While average receivables have remained same in line with last year, credit sales have increased by almost 365% YoY.
-	-	-	Company operates in a service industry and doesn't have any credit purchases. Accordingly the said ratio is not applicable.
(0.69)	(0.15)	365.01	Sales have increased by 365% YoY, thereby impacting Net Capital Turnover ratio.
26.98%	-113.27%	- 123.82	Company posted a net profit of Rs 0.88 crore in current year as compared to a net loss of Rs. 0.80 crore in previous year.
18.19%	-5.48%	- 431.97	EBIT has increased by almost 420% YoY, resulting into favourable ratio.
0.00%	0.20%	- 99.50	No Interest income in current year as compared to Rs 1.43 lakhs in previous year.

AUTOLINE DESIGN SOFTWARE LIMITED**Other Disclosures**

1	The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
2	No loans or advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.
3	No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
4	The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.
5	The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
6	There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
7	The Company has complied with the number of layers prescribed under the Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.
8	The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
9	There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
10	The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
11	No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in paries identified by or on behalf of the