AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Narekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510 Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

Statement of Profit and Loss for the Quarter Ended June 30, 2024

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue From Operations**								
	Revenue from operations	15,075	18,892	14,846	65,074	15,113	18,942	14,939	65,415
	Other income	92	115	56	293	74	103	40	248
	Total Income	**15,167**	**19,007**	**14,902**	**65,367**	**15,187**	**19,045**	**14,979**	**65,663**
2	**Expenses**								
	Cost of materials consumed	10,559	11,515	10,454	45,965	10,564	11,525	10,463	46,020
	Purchases of stock-in-trade	-		-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(768)	1,884	178	11	(768)	1,884	178	11
	Employee benefit expense	1,081	985	951	3,844	1,136	1,036	1,001	4,043
	Finance costs	712	707	550	2,231	725	722	570	2,304
	Depreciation and amortisation expense	399	336	339	1,350	408	345	346	1,383
	Other Expenses	2,642	2,797	2,228	10,088	2,593	2,968	2,245	10,277
	Total expenses	**14,625**	**18,224**	**14,700**	**63,489**	**14,658**	**18,480**	**14,803**	**64,038**
3	**Profit /(Loss) before exceptional items and tax**	**542**	**783**	**202**	**1,878**	**529**	**565**	**176**	**1,625**
4	Exceptional items	-	-	-	-	-	151	(45)	
5	**Profit / (Loss) before tax**	**542**	**783**	**202**	**1,878**	**529**	**716**	**131**	**1,625**
6	**Tax Expense**								
	Current tax	-	-	-	-	-	8	5	42
	Deferred tax	-	-	-	-	-	-	-	(2)
7	**Profit / (Loss) after tax**	**542**	**783**	**202**	**1,878**	**529**	**708**	**126**	**1,585**
	Net Profit / (Loss) attributable to								
	Owners of the company					536	722	142	1,640
	Non-controlling interest					(7)	(14)	(16)	(55)
8	**Other Comprehensive Income**								
	Items that will not be reclassified to profit and loss								
	Remeasurements of post-employment benefit obligations-(loss)/gains	(30)	(9)	7	15	(29)	(8)	7	17
	Owners of the company					(29)	(8)	7	17
	Non-controlling interest					-	-	-	-
9	**Total Comprehensive Income for the period**	**512**	**774**	**209**	**1,893**	**500**	**700**	**133**	**1,602**
	Total Comprehensive Income attributable to								
	Owners of the company					507	714	149	1,657
	Non-controlling interest					(7)	(14)	(16)	(55)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896
11	Reserves excluding Revaluation Reserves				8,455				9,578
12	Earnings per share (Quarterly EPS is not annualised)								
	Basic (in ₹) (after exceptional items)	1.39	2.01	0.52	4.82	1.36	1.82	0.32	4.07
	Diluted (in ₹) (after exceptional items)	1.23	1.76	0.52	4.66	1.20	1.59	0.32	3.94

Mr. Shivaji Akhade
Managing Director

Mr. Venugopal Rao Pendyala
CEO & CFO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Sharp & Tannan Associates ICAI Regn. No. 109983W S & TA Chartered Accountants

Notes:

1. The above financial results for the quarter ended on June 30, 2024 have been reviewed by the Audit Committee at its meeting held on August 09, 2024 and approved by the Board of Directors at the meeting held on August 10, 2024 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. . The Statutory Auditors have carried out a Limited Review of the above results.

3. The figures of standalone and consolidated financial results for the quarter ended March 31, 2024 are balancing figures of audited financial results for year ended March 31, 2024 and published year to date figures for nine months ended December 31, 2023 which were subjected to limited review by statutory auditors.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.

5. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.

6. The Company in the Extra Ordinary General Meeting held on November 07, 2023 subject to the necessary approval passed the resolution for issue and allotment of 44, 12,837 Compulsory Convertible Debentures at a price of Rs. 102.50/- each to non-promoter group carrying an interest at the rate of 12% per annum ("Debentures/CCDs"), payable on half yearly basis and for issue and allotment of 22, 00,000 Warrants to Promoters. Based on the necessary approvals, the Board raised fund of Rs. 45.23 Crores by allotting the CCDs and Rs. 5.64 Cr. by allotting the Warrants as under: The Board has allotted 26,00,755 CCDs at a price of 102.50/-each in first tranche on December 28, 2023 fully paid up and 16,11,482 CCDs at a price of 102.50/-each in second tranche on January 1, 2024 fully paid up; and 22,00,000 Warrants were allotted at a price of Rs. 102.50/- each paid 25% upfront on January 1, 2024.

7. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.

8. The figures of the previous period have been regrouped wherever necessary.

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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of Autoline Industries Limited for the quarter ended June 30, 2024, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314, 320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune - 410501

Introduction

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Autoline Industries Limited** ("the Company") for the quarter ended June 30, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 10, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Assurance | Consulting | GRC | Tax
Ahmedabad | Bengaluru | Chennai | Coimbatore | Delhi | Goa | Hyderabad | Mumbai | Pune | Vadodara

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
by the hand of

Sharp & Tannan Associates ★ Chartered Accountants ★ ICAI Regn. No. 109983W

CA. Arnob Choudhuri
Partner
Membership No.: (F) 156378
UDIN: 24156378BKHHGQ7684

Pune, August 10, 2024

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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of Autoline Industries Limited for the Quarter ended June 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314, 320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune - 410501

Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which includes the Group's share of profit/(loss) in its associates and joint ventures for the Quarter ended June 30, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors on August 10 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

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4. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Limited	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Limited	Subsidiary Company (Significant Influence & 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative) – (KIL, Cyprus)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associate of Koderat Investments Limited – Subsidiary
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associate of Koderat Investments Limited – Subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

6. Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of June 30, 2024 are not reviewed. This financial information is provided by the Holding Company's management in whose opinion the same is not material to the Group.

Our conclusion is not modified with respect to this other matter.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
by the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

CA. Arnob Choudhuri
Partner
Membership No.: (F) 156378
UDIN: 24156378BKHHGR9671

Pune, August 10, 2024