AUTOLINE

AUTOLINE INDUSTRIES LTD.

Regd. Office: Survey Nos. 313/314, Nanekarwadi, Chakan,
Tal: - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 635865 / 6, Fax : +91 2135 664864.
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜV SÜD IATF 16949

To,

The BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 General Manager, Listing Corporate Relations Department
BSE - 532797

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra KurlaComplex, Bandra (E) Mumbai – 400 051
Vice President, Listing Corporate Relations Department
NSE - AUTOIND

Dear Sir,

Sub: Outcome of Board Meeting held on Saturday, May 25, 2024

This is with reference to our intimation dated May 18 2024. The Board of Directors ('Board') of Autoline Industries Limited at its meeting held today i.e. May 25, 2024, inter alia, considered and approved the Audited Standalone Financial Result of the Company for the quarter and financial year ended 31st March, 2024.

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that M/s Sharp and Tannan, (Firm Registration No.109983W), Statutory Auditor of the Company have issued auditors' report with an unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2024.
The Board has also approved the revised policy on related party transactions.

A copy of the said results together with the Auditors' Report for the quarter and year ended March 31, 2024 are enclosed herewith.

The meeting started at 12:00 PM and concluded at 8:00 PM on 25th May 2024.

You are requested to take the same on record.

Thanking you,
For Autoline Industries Limited

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Vinod Kumar Sharma
Company Secretary & Compliance Officer
A47945
Date- May 25, 2024

AUTOLINE INDUSTRIES LIMITED

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CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

Statement of Financial Results for the Quarter and Year Ended March 31, 2024 (Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Revenue From Operations**										
	Revenue from operations	18,892	15,282	14,895	65,074	64,659	18,942	15,377	14,874	65,415	64,975
	Other income	115	62	148	293	312	103	56	133	248	252
	Total Income	**19,007**	**15,344**	**15,043**	**65,367**	**64,971**	**19,045**	**15,433**	**15,007**	**65,663**	**65,227**
2	**Expenses**										
	Cost of materials consumed	11,515	12,143	10,976	45,965	48,271	11,525	12,169	11,004	46,020	48,233
	Purchases of stock-in-trade		-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,884	(1,692)	242	11	399	1,884	(1,692)	243	11	399
	Employee benefit expense	985	981	928	3,844	3,559	1,036	1,033	974	4,043	3,730
	Finance costs	707	476	576	2,231	2,139	722	494	597	2,304	2,198
	Depreciation and amortisation expense	336	334	330	1,350	1,740	345	342	350	1,383	1,763
	Other Expenses	2,797	2,625	1,960	10,088	8,730	2,968	2,617	1,988	10,277	8,757
	Total expenses	**18,224**	**14,867**	**15,012**	**63,489**	**64,838**	**18,480**	**14,963**	**15,156**	**64,038**	**65,080**
3	**Profit /(Loss) before exceptional items and tax**	**783**	**477**	**31**	**1,878**	**133**	**565**	**470**	**(149)**	**1,625**	**147**
4	Exceptional items	-	-	-	-	1,355	151	(46)	(445)		910
5	**Profit / (Loss) before tax**	**783**	**477**	**31**	**1,878**	**1,488**	**716**	**424**	**(594)**	**1,625**	**1,057**
6	**Tax Expense**										
	Current tax	-	-	-	-	-	8	5	36	42	36
	Deferred tax	-	-	-	-	-	-		(33)	(2)	(33)
7	**Profit / (Loss) after tax**	**783**	**477**	**31**	**1,878**	**1,488**	**708**	**419**	**(597)**	**1,585**	**1,054**
	Net Profit / (Loss) attributable to										
	Owners of the company						722	427	(561)	1,640	1,112
	Non-controlling interest						(14)	(8)	(36)	(55)	(58)
8	**Other Comprehensive Income / (Loss)**										
	Items that will not be reclassified to profit and loss										
	Remeasurements of post-employment benefit obligations-(loss)/gains	(9)	6	0	15	(10)	(8)	7	-	17	(12)
	Owners of the company										
	Non-controlling interest										
9	**Total Comprehensive Income / (Loss) for the period**	**774**	**483**	**31**	**1,893**	**1,478**	**700**	**426**	**(597)**	**1,602**	**1,042**
	Total Comprehensive Income / (Loss) attributable to										
	Owners of the company						714	434	(561)	1,657	1,100
	Non-controlling interest						(14)	(8)	(36)	(55)	(58)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896
11	Reserves excluding Revaluation Reserves				8,455	2,157				9,578	3,515
12	Earnings per share										
	Basic (in ₹) (after exceptional items)	2.01	1.22	0.08	4.82	3.84	1.82	1.08	(1.53)	4.07	2.72
	Diluted (in ₹) (after exceptional items)	1.76	1.22	0.08	4.66	3.8[illegible]	[illegible]	1.07	(1.53)	3.94	2.70

Mr. Shivaji Akhade
MD & CEO

Mr. Venugopal Rao Pendyala
CFO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

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Statement of Assets and Liabilities

(Rs in Lakhs except EPS)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31-Mar-2024	As at 31-Mar-2023	As at 31-Mar-2024	As at 31-Mar-2023
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	13,206	9,603	13,211	9,611
(b) Capital work in progress	189	388	189	388
(c) Other Intangible assets	61	52	61	52
(d) Intangible assets under development	-	-	1,276	680
(e) Right of use Assets	1,338	331	1,420	444
(f) Goodwill on consolidation	-	-	4,013	4,013
(g) Investment in subsidiaries	7,583	7,583	-	-
(h) Financial Assets				
(i) Investments	10	10	10	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	188	125	188	366
(iv) Loans and advances	-	-	-	-
(i) Income tax assets (net)	202	281	259	339
(j) Deferred tax assets (MAT Credit)	1,275	1,339	1,310	1,374
(k) Other Non-current assets	3,838	833	3,838	833
Total non-current assets	**27,890**	**20,545**	**25,775**	**18,110**
(2) Current assets				
(a) Inventories	5,161	4,914	16,213	16,303
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	11,408	7,371	11,410	7,553
(iii) Cash and cash equivalents	4	3	15	8
(iv) Bank balances other than (iii) above	1,636	442	1,892	442
(v) Loans and advances	2,040	1,282	20	24
(vi) Other Financial assets	35	31	36	32
(c) Other current assets	1,372	784	2,149	1,452
(d) Assets held for Sale	-	-	-	-
Total current assets	**21,656**	**14,827**	**31,735**	**25,814**
Total Assets	**49,546**	**35,372**	**57,510**	**43,924**
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	3,896	3,896	3,896	3,896
(b) Other Equity	8,546	2,248	9,669	3,606
(c) Non-controlling Interest	-	-	6,369	6,424
Total Equity	**12,442**	**6,144**	**19,934**	**13,926**
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	5,256	3,146	5,256	3,146
(ii) Lease liabilities	80	136	149	233
(b) Provisions	99	87	137	120
(c) Deferred tax liabilities (net)	-	-	-	-
Total non-current liabilites	5,435	3,369	5,542	3,499
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	13,899	13,565	13,961	13,873
(ii) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises	1,571	754	1,586	755
b) Total outstanding dues of other than micro, small and medium enterprises	6,291	6,560	6,343	6,641
(iii) Other financial liabilities	2,640	1,814	2,729	1,965
(iv) Lease liabilities	56	47	79	68
(b) Other current liabilities	6,618	2,585	6,741	2,656
(c) Provisions	594	534	595	541
Total current liabilities	31,669	25,859	32,034	26,499
Total Liabilities	37,104	29,228	37,576	29,998
Total Equity & Liabilities	**49,546**	**35,372**	**57,510**	**43,924**

Mr. Shivaji Akhade
MD & CEO

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Mr. Venugopal Rao Pandyala
CFO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Particulars	For the year ended March 31, 2024 (Rs in lakhs)	For the year ended March 31, 2023 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	1,879	1,488
Adjustment for :		
Depreciation	1,350	1,740
Interest Paid & Finance Cost	1,805	1,873
Loss/(Profit) on Sale of Property, Plant & Equipment	-	(1,282)
MAT credit written off	64	
Interest Income on Deposits	(68)	(51)
Interest Income on Advance to Subsidiaries	(190)	(108)
Operating Profit before Working Capital Changes	4,840	3,660
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(246)	35
(Increase) / Decrease in Trade Receivable	(4,037)	3,452
(Increase) / Decrease in Loans and Advances Current	(5)	3
(Increase) / Decrease in Other Financial Assets Current	(4)	34
(Increase) / Decrease in Other Current Assets	(588)	52
(Increase) / Decrease in Other Non Current Assets	1	(1)
(Increase) / Decrease in Other Financial Assets Non-Current	(63)	(0)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	548	1,200
Increase / (Decrease) in Other Financial Liabilities Current	1,209	(653)
Increase / (Decrease) in Other Current Liabilities	(367)	(338)
Increase / (Decrease) in Provision Current	74	49
Increase / (Decrease) in Provision Non-Current	12	9
Cash Generated from Operations	1,374	7,500
Income tax refund received (net of payments)	80	106
Net Cash from Operating Activities	1,454	7,606
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(8,010)	(1,166)
Proceeds from Sale of Property, plant and equipment	-	1,965
Acquisition of Other intangible assets (net)	(23)	(11)
Repayment of Advance agianst Property, plant and equipment	-	-
Fixed Deposit with Banks	(1,195)	16
Purchase of Investments	-	(1)
Receipt of Advance against sales of Investment	4,400	-
Dividend Income	-	0
Interest Income on deposits	68	51
Interest Income on advance to subsidiaries	190	108
Net Cash from Investing Activities	(4,570)	962
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	994	(5,705)
Repayment of Long Term Borrowings (Net of proceeds)	960	(809)
Advances taken / recovered from subsidiaries	744	273
Advances given / repayment to subsidiaries	(1,497)	(1,029)
Interest Paid & Finance Cost	(2,190)	(1,870)
Payment of principal portion of lease liabilities	(1,107)	(30)
Received as government subsidy	317	263
Proceeds from Issue of Equity Shares	-	100
Premium on Issue of Equity shares	-	238
Proceeds from Issue of share warrants	564	-
Proceeds from Issue of CCD	4,332	-
Net Cash from Financing Activities	3,117	(8,570)
Net Increase / Decrease in Cash & Cash Equivalent	1	(2)
Cash and cash equivalents at the beginning of the year	2	4
Cash and cash equivalents at the end of the year	3	2
Net Increase / Decrease in Cash & Cash Equivalent	1	(2)

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Mr. Shivaji Akhade
MD & CEO

Mr. Venugopal Rao Pendyala
CFO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	For the year ended March 31, 2024 (Rs in lakhs)	For the year ended March 31, 2023 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	1,625	1,056
Adjustment for :		
Depreciation	1,383	1,763
Interest Paid & Finance Cost	1,856	1,924
Loss/(Profit) on Sale of Property, Plant & Equipment	-	(1,283)
Loss on Impairment of Investment	-	383
Dividend Income	-	(0)
Interest Income on deposits	(228)	(107)
Forfeiture of advance		-
Operating Profit before Working Capital Changes	4,636	3,737
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	90	(80)
(Increase) / Decrease in Trade Receivable	(3,857)	3,513
(Increase) / Decrease in Loans and Advances Current	(14)	38
(Increase) / Decrease in Other Financial Assets Current	(4)	33
(Increase) / Decrease in Other Current Assets	(697)	(37)
(Increase) / Decrease in Other Non Current Assets	1	(1)
(Increase) / Decrease in Other Financial Assets Non-Current	242	(47)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	534	1,225
Increase / (Decrease) in Other Financial Liabilities Current	1,176	(638)
Increase / (Decrease) in Other Current Liabilities	(315)	(304)
Increase / (Decrease) in Provision Current	71	53
Increase / (Decrease) in Provision Non-Current	17	16
Cash Generated from Operations	1,880	7,509
Income tax paid (net of refunds if any)	40	132
Net Cash from Operating Activities	1,920	7,641
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(8,010)	(1,171)
Proceeds from Sale of Property, plant and equipment	-	1,965
Acquisition of Other Intangible assets (Net)	(619)	(691)
Fixed Deposit with Banks	(1,450)	16
Receipt of Advance against sales of Investment	4,400	-
Dividend Income	-	0
Interest Income on deposits	228	107
Net Cash from Investing Activities	(5,451)	226
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	748	(5,711)
Repayment of Long Term Borrowings (Net of proceeds)	960	(809)
Interest Paid & Finance Cost	(2,268)	(1,884)
Payment of principal portion of lease liabilities	(1,132)	(44)
Received as government subsidy	317	263
Advance to others	18	(18)
Proceeds from Issue of Equity Shares	-	100
Premium on issue of equity share	-	237
Proceeds from Issue of share warrants	563	-
Proceeds from Issue of CCD	4,332	-
Net Cash from Financing Activities	3,538	(7,866)
Net Increase / (Decrease) in Cash & Cash Equivalent	7	1
Cash and cash equivalents at the beginning of the year	8	7
Cash and cash equivalents at the end of the year	15	8
Net Increase / Decrease in Cash & Cash Equivalent	7	1

Mr. Shivaji Akhade
MD & CEO

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Mr. Venugopal Rao Pendyala
CFO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Notes:

1. The above financial results for the quarter and year ended on March 31, 2024 have been reviewed by the Audit Committee at its meeting held on May 24, 2024 and approved by the Board of Directors at the meeting held on May 25, 2024 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statement includes the figures of Financial Results for the quarter ended March 31, 2024 is the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year-to-date figures up to December 31, 2023(unaudited) of the same financial year.

4. The Statutory Auditors have carried out the audit for the year ended on March 31, 2024.

5. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies, in accordance with Ind AS- 108 "Operating segment" notified pursuant to Companies (Accounting Standards) Rules, 2015.

6. The Company had issued and allotted 10,00,000 convertible share warrants on preferential basis to the Promoters pursuant to the shareholders' approval obtained on April 21, 2021. The warrants were allotted on June 1, 2021 at a price of Rs. 45/- each ("warrant price") upon receipt of 25 % upfront amount. The Promoters paid the balance 75% of warrant price on May 31, 2022, within a period of 12 months from the date of allotment and exercised their right for conversion of 10,00,000 warrants into an equal number of equity shares of the Company. Hence, the Board of Directors of the Company has allotted 10,00,000 equity shares of the face value of Rs. 10/- each fully paid at a price of Rs. 45/- each on June 1, 2022.

7. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.

8. Exceptional items during the nine months ended December 31, 2022 include a Profit of Rs. 12.40 Crores on Sale of the Property, Plant & Equipment situated at Plot No. E-12- 17 (7) & (8), Bhosari, Pune and Receipt of Rs. 2.80 Crores under the Directors & Officers Liability Insurance Policy from ICICI Lombard General Insurance Company Ltd. and receipt of Rs. 1.64 Crores under the Sales Tax Amnesty Scheme of Government of Maharashtra, Further it also includes Impairment provision of Rs. 367.43 Lakhs And Debtors Provision of Rs 62.02 Lakhs for Autoline Design Software Limited (ADSL) a wholly owned subsidiary company and Rs. 15.90 Lakhs for Impairment of investments for Autoline Industrial Parks Limited (AIPL), a subsidiary company of Autoline Industries Limited.

9. The Company in the Extra Ordinary General Meeting held on November 07, 2023 subject to the necessary approval passed the resolution for issue and allotment of 44,12,837 Compulsory Convertible Debentures at a price of Rs. 102.50/- each to non-promoter group carrying an interest at the rate of 12% per annum ("Debentures/CCDs"), payable on half yearly basis and for issue and allotment of 22,00,000 Warrants to

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Promoters. Based on the necessary approvals, the Board raised fund of Rs. 45.23 Crores by allotting the CCDs and Rs. 5.64 Cr. by allotting the Warrants as under:

The Board has allotted 26,00,755 CCDs at a price of 102.50/-each in first tranche on December 28, 2023 fully paid up and 16,11,482 CCDs at a price of 102.50/-each in second tranche on January 1, 2024 fully paid up; and 22,00,000 Warrants were allotted at a price of Rs. 102.50/- each paid 25% upfront on January 1, 2024.

10. The figures of the previous period have been regrouped wherever necessary.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji Akhade)
Managing Director & CEO
DIN: 000069755
Place: Pune
Date: 25/05/2024

AUTOLINE INDUSTRIES LTD. PUNE-410501 GAT NO. 313/314 CHAKAN

Sharp & Tannan Associates Chartered Accountants ICAI Regn. No. 109983W

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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Standalone Financial Results of Autoline Industries Limited for the quarter and year ended March 31, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Autoline Industries Limited** (the "Company") for the quarter and year ended March 31, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:
   A. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
   B. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Assurance | Consulting | GRC | Tax
Ahmedabad | Bengaluru | Chennai | Coimbatore | Delhi | Goa | Hyderabad | Mumbai | Pune | Vadodara

Management's & Board of Directors' Responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the Financial Statements. The Company's Management & Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Sharp & Tannan Associates Chartered Accountants ICAI Regn. No. 109983W

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

D. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Statement includes the figures of Financial Results for the quarter ended March 31, 2024 is the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year-to-date figures up to December 31, 2023 (unaudited) of the same financial year, which have been subjected to limited review by us.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

13. The Statement includes the figures of Financial Results for the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year-to-date figures up to December 31, 2022 (unaudited) of the same financial year, which have been subjected to limited review by us.

Our opinion is not modified in respect of these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No. 0109983W
by the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

CA Arnob Choudhuri
Partner
Membership No.(F) 156378

Pune, May 25, 2024

UDIN: 24156378BKHHF03567

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227 Nariman Point
Mumbai 400 021
India
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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Consolidated Financial Results of Autoline Industries Limited for the quarter and year ended March 31, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **Autoline Industries Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and Subsidiaries together referred to as "the Group"), which includes its share of Profit / (Loss) in its Associates for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the management-certified Financial Statements / Financial Information (Separate / Consolidated) of the Subsidiary referred to in the "Other Matters" section below, the Statement:
   a) includes the financial results of the entities as listed under para 13 of this report;
   b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
   c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of Consolidated Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Group and its associates for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Sharp & Tannan Associates Chartered Accountants ICAI Regn. No. 109983W

Management's & Board of Directors' Responsibilities for the Consolidated Financial Results

4. The Statement has been prepared on the basis of Financial Statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statements that give a true and fair view of the Consolidated Total Comprehensive Income (comprising of net profit and other comprehensive income) and Other Financial Information of the Group including its Associates including in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of directors of the companies included in the Group and of its associates are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the group and of its associates or to cease operations or has no realistic alternative but to do so.

6. The respective Board of Directors of the Companies included in the group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its Associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
   A. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the financial results/financial information (Separate / Consolidated) of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

13. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Ltd.	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Ltd.	Subsidiary Company (Significant Influence 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associates of Koderat Investments Limited – Subsidiary
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associates of Koderat Investments Limited – Subsidiary

Other Matters

14. Two foreign associates (Under liquidation and not consolidated as per Ind AS 110) & one foreign subsidiary are non-operative entities and the financial information of a foreign subsidiary as of March 31, 2024 is unaudited. The financial information is provided and certified by the Holding Company's management in whose opinion the same is not material to the group.

15. The Statement includes the figures of Financial Results for the quarter ended March 31, 2024 is the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year-to-date figures up to December 31, 2023(unaudited) of the same financial year, which have been subjected to limited review by us.

16. The Statement includes the figures of Financial Results for the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year-to-date figures up to December 31, 2022(unaudited) of the same financial year, which have been subjected to limited review by us.

Our opinion is not modified in respect of all these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Registration no. 0109983W
by the hand of

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

CA Arnob Choudhuri
Partner
Membership No.(F) 156378
UDIN: 24156378BKHHFQ2915

Pune, May 25, 2024

AUTOLINE **AUTOLINE INDUSTRIES LTD.**

Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,
Tel - Khed, Dist. - Pune : 410 501, INDIA
☎ : +91 2135 664865 / 6, Fax : +91 2135 664864.
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

May 25, 2024

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai - 400 001	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051

Scrip Code: BSE: 532797 **NSE: AUTOIND**

Dear Sir/Madam,

Reg: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Sub: Appointment of Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board approved appointment of **Mr. Siddarth Razdan** (DIN: 09796281) as a Nominee Director and **Mr. Kishor Kharat** (DIN: 07266945) as an additional director in the category of Independent Director subject to necessary approval as may be required .

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE respectively, we hereby confirm that Mr. Siddarth Razdan and Mr. Kishor Kharat is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also **attached** herewith.

This is for your information and records.

Thanking you,

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Vinod Kumar Sharma
Company Secretary & Compliance officer
M.no. 47945

Enclosed as above.

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CIN-L34300PN1996PLC104510

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details (Mr. Siddarth Razdan)
1	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Siddarth Razdan (DIN: 07266945) as an Additional Director designated as a Nominee Director. The Investor, IndiaNivesh Renaissance Fund, has nominated the appointment of Mr. Siddarth Razdan in the Board of the Company as a Nominee Director.
2	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. Siddarth Razdan is appointed with effect from May 25, 2024 as a Nominee Director, not liable to retire by rotation, subject to the confirmation of the shareholders.
3	Brief Profile (in case of appointment)	Mr. Siddarth Razdan, Investment Manager at IndiaNivesh Renaissance Fund, is a first attempt qualified Chartered Accountant and completed his mandatory professional training with one of the Big 4 firm and SKP, a leading home grown firm in India, where he gained valuable experience in Corporate Tax. Post qualification, he joined one of the Big 4 firm in Corporate Tax Advisory and handled several leading MNCs as clients including Citibank ADCB etc. The formation of SEBI in 1992 led him to the lure of capital markets, pursuant to which he joined a boutique investment bank in 1993 where he successfully handled 4 IPOs. He set up his own audit and advisory firm with a couple of friends and handled over 25 fund raising assignments from 1994 to 2001 aggregating over $ 100 million. The firm offered comprehensive Corporate Advisory Services including both for Debt and Equity to clients including Nagarjuna Construction, Haldia Petrochem, Satyam Computers, Shriram Group Chennai, Multiarc India Ltd and many more. In 2002, he moved to Middle East as CFO for Euro RSCG, part of Havas, a Fortune 500 company and 5th largest advertising and public relations group. In 2004, he joined Karvy, a leading financial services group, as Head for GCC and served till mid 2010. Post his assignment in Karvy, he has been actively involved in Fund Raising and Advisory assignments including restructuring in UK, USA, India and Middle East. He joined hands with Mr. K.K. Rathi in early 2015 to set up Firstbridge Capital. He presently looks after fund raising as well as all strategic initiatives for the fund. Mr. Siddarth completed his CA from The Institute of Chartered Accountants of India in May 1992.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not related with any other Director of the Company

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details (Mr. Kishor Kharat)
1	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Kishor Kharat (DIN: 09796281) as an Additional Director designated as Non-Executive Independent Director
2	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. Kishoir Kharat has been appointed as an Additional Director with effect from May 25, 2024 designated as Non- Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years.
3	Brief Profile (in case of appointment)	He is a Management Professional and a Banker possessing more than 46 years of rich experience in Banking & Finance / Corporate Sector, comprising of 7 years of foreign assignments, 41 years in Banking, on Board of Directors of 17 organizations' (including present 3 companies and previous 14 companies) including more than 6 years as a MD & CEO of 3 commercial banks. **Recent past assignments:-** i. Managing Director & CEO of Indian Bank - in a short span of just 16 months transformed the Bank from dormancy to emerge as India's Best Bank (ET 2017-18). ii. Managing Director& CEO of IDBI Bank – India's only Development Finance Bank which contributed a lot in Industrial and Infrastructure development of our country. iii. Managing Director & CEO of Bank of Baroda (Trinand & Tabago) Ltd., West Indies, a foreign subsidiary of the largest Public Sector Bank **DIN : 07266945** **Age: 65 Approx.** **Educational qualification: B.Com (Hons.), LLB(I), CAIIB, MBA,** **Experience: 46 Years**
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not related with any other Director of the Company

Vinod R. K

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

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May 25, 2024

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai - 400 001	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051

Scrip Code: BSE: 532797 **NSE: AUTOIND**

Dear Sir/Madam,

Reg: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para a of Part a of Schedule III to the said Regulations, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board approved the change in Chief Executive Officer of the Company. Mr. Venugopal Rao Pendyala, CFO of the Company designated as Chief Executive Officer (CEO) & Chief Financial Officer of the Company w.e.f. 01st June 2024. Mr. Shivaji Tukaram Akhade Managing Director & CEO of the Company designated as Managing Director of the Company w.e.f.01st June 2024.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith.

This is for your information and records.

Thanking you,

Vinod K. S

Vinod Kumar Sharma
Company Secretary & Compliance officer
M.no. 47945

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Enclosed as above.

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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Mr. Venugopal Rao Pendyala
1	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Change in Designation of Mr. Venugopal Rao Pendyala as Chief Executive Officer & Chief Financial Officer of the Company
2	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. Venugopal Pendyala will hold CEO office from 01st June 2024.
3	Brief Profile (in case of appointment)	Venugopal is a professional leader with over 34 years of experience in financial management, risk assessment, and strategic planning. A mechanical engineer and six sigma black belt expert, Venugopal has been crucial in leading teams handling over a portfolio of over $ 5000 million across Tata Motors. At Autoline Industries over the last 4 years as a Chief Financial Officer he has showcased his ability across organization functions to drive revenue growth, improve profitability, and support the team towards successful turnaround. **Education:** • PG in Financial Management, IIM Indore • Advanced Financial Management, IIM Ahmedabad • PG Diploma in Management, Aurangabad University • BE Mechanical Engineering, Nagpur University
4	Disclosure of relationships between Directors (in case of appointment of Director)	NA

Vinod K.R

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

AUTOLINE **AUTOLINE INDUSTRIES LTD.**
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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Mr. Shivaji Tukaram Akhade
1	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Change in Designation of Mr. Shivaji Tukaram Akhade as Managing Director of the Company.
2	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment;	Effective date to this Designation is 01st June 2024
3	Brief Profile (in case of appointment)	He carries with him rich and long experience of 25 years in trading as well as manufacturing. He manages overall Company operations and supports marketing activities and also provides guidance to the professionals who manage the marketing function. Mr. Akhade has been providing the vision and the direction to the company since inception. Although professionals have been recruited from the Automobile Industry for carrying out the various production activities, Mr. Akhade is fully conversant with the technicalities of the production process as a result of his experience in the early days of the firm when he himself looked after the responsibility of production.
4	Disclosure of relationships between Directors (in case of appointment of Director)	NA

Vinod K. Jh

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501