AUTOLINE **AUTOLINE INDUSTRIES LTD.**

Regd.Office: Survey Nos.313/314, Nanekarwadi, Chakan,
Tal - khed, Dist. - Pune: 410 501, INDIA
☎ : +91 2135 635865 , Fax : +91 2135 635864
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

Date: August 13, 2023

To,

The BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
General Manager, Listing Corporate Relations Department
BSE - 532797

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Vice President, Listing Corporate Relations Department
NSE - AUTOIND

Dear Sir

Outcome of Board Meeting held on August 13, 2023

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its meeting held on Sunday, August 13, 2023 inter-alia, has considered and approved:-

1) Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2023, along with Limited review report issued by the Auditors of the Company, in respect of the aforesaid Unaudited Financial Results.

2) Re-appointment of Ms. Rajashri Sai (DIN: 07112541) as an Independent Woman Director for a second term of 5 (Five) consecutive years on the Board of the Company commencing from February 1, 2024 upto January 31, 2029 subject to shareholders approval in the ensuing Annual General Meeting of the Company. The detailed disclosures as required under Regulation 30 of the (Listing Obligations & Disclosure Requirement) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 is attached herewith

The meeting of the Board of Directors commenced at 1.00 P.M. and concluded at 5 P.M. The approved unaudited financial results for the quarter ended as on June 30, 2023 along with limited review Report are enclosed herewith.

Please record the same.

Thanking you,
For Autoline Industries Limited

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Shilpa Walunj
Company Secretary & Compliance Officer
A38259
Place: Chakan, Pune

Brief Details For

Re-Appointment of Ms. Rajashri Sai (DIN: 07112541) As an Independent Woman Director for A Second Term of 5 (Five) Consecutive Years

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Company remark</th></tr>
<tr><td>1.</td><td>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;</td><td>Re-appointment of Ms. Rajashri Sai (DIN: 07112541) as an Independent Woman Director</td></tr>
<tr><td>2.</td><td>Date of ~~appointment~~/re appointment/~~cessation~~ (as applicable) & term of ~~appointment~~/re-appointment;</td><td>Re-appointment of Ms. Rajashri Sai (DIN: 07112541) is made as an Independent Woman Director for a second term of 5 (Five) consecutive years on the Board of the Company commencing from February 1, 2024 upto January 31, 2029 subject to shareholders approval in the ensuing Annual General Meeting of the Company</td></tr>
<tr><td>3.</td><td>Brief profile (in case of appointment)</td><td>
<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Name of Directors</td><td>Ms. Rajashri Sai</td></tr>
<tr><td>Date of Birth & Age</td><td>December 30, 1988
35 years</td></tr>
<tr><td>Qualification</td><td>a) Executive Post Graduate Programme – IIM – Kozhikode (2018-2020)
b) Member of Institute of Company Secretaries of India
c) Bachelors in Law – Mumbai University
d) Bachelors in Economics (Gold Medalist) – Madras University.</td></tr>
<tr><td>Expertise in specific Functional Areas & Experience</td><td>a) Professional experience as a Lawyer and member of the Institute of Company Secretary of India,
b) Experience of overseeing partnership, investor relations, finance and legal and strategy
c) Unique experience in the development sector of both profit and not profit organizations and successfully scale programmes in rural India across sectors such as entrepreneurship, skills development and capacity building of youth, clean energy and education in a transparent manner.</td></tr>
<tr><td>Date of First appointment on Board</td><td>February 1, 2021</td></tr>
<tr><td>Award/ Recognition</td><td>Ms. Rajashri Sai was selected as one of the leading women entrepreneurs transforming India by the US State Department under the International visitor's leadership programme - 2018. She was selected to be the only Asian women entrepreneur to address the US Chamber of Commerce on creating last-mile rural networks at their Women's day celebration in 2018. She was selected by United Nations to address a session at the Headquarters in New York on creating a last mile rural network of women entrepreneurs - on the occasion of the International Commission on Women. She has</td></tr>
</table>
</td></tr>
</table>

			been selected as one of the top 30 Tech Super Girls 2021 by Indian Woman Institutional League. She was among 8 start-up entrepreneurs who represented Tamilnadu Government in World Economic Forum 2022 held in Davos, Switzerland. Recently she was felicitated at CNBC-TV18 Future Female Forward, an initiative that celebrates and recognizes inspiring women entrepreneurs who have triumphed over challenges, establishing innovative and sustainable business models that contribute significantly to the growth of our country
4.	Disclosure of relationships between directors (in case of appointment of a director).	She is not related with any other Directors, Manager or KMP.	
5.	Shareholding in the Company	Nil	
6.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years*	Nil	

Affirmation: On the basis of representation received from Ms, Rajashri Sai and verified by the Company that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Company Secretary
A38259, Pune

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510 Website : www.autolineind.com

Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

Statement of Financial Results for the Quarter Ended June 30, 2023

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income From Operations**								
	Income from operations	14,846	14,895	17,967	64,659	14,939	14,874	17,989	64,975
	Other income	56	148	40	312	40	133	24	252
	Total Income	**14,902**	**15,043**	**18,007**	**64,971**	**14,979**	**15,007**	**18,013**	**65,227**
2	**Expenses**								
	Cost of materials consumed	10,454	10,976	13,729	48,271	10,463	11,004	13,729	48,233
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	178	242	(132)	399	178	243	(132)	399
	Employee benefit expense	951	928	861	3,559	1,001	974	896	3,730
	Finance costs	550	576	563	2,139	570	597	574	2,198
	Depreciation and amortisation expense	339	330	497	1,740	346	350	497	1,763
	Other Expenses	2,228	1,960	2,291	8,730	2,245	1,988	2,246	8,757
	Total expenses	**14,700**	**15,012**	**17,809**	**64,838**	**14,803**	**15,156**	**17,810**	**65,080**
3	**Profit /(Loss) before exceptional items and tax**	**202**	**31**	**198**	**133**	**176**	**(149)**	**203**	**147**
4	Exceptional items	-	-	(31)	1,355	(45)	(445)	(31)	910
5	**Profit / (Loss) before tax**	**202**	**31**	**167**	**1,488**	**131**	**(594)**	**172**	**1,057**
6	**Tax Expense**								
	Current tax	-	-	-	-	5	36	-	36
	Deferred tax	-	-	-	-	-	(33)	-	(33)
7	**Profit / (Loss) after tax**	**202**	**31**	**167**	**1,488**	**126**	**(597)**	**172**	**1,054**
	Net Profit / (Loss) attributable to								
	Owners of the company					142	(561)	179	1,112
	Non-controlling interest					(16)	(36)	(7)	(58)
8	**Other Comprehensive Income / (Loss)**								
	Items that will not be reclassified to profit and loss								
	Remeasurements of post-employment benefit obligations-(loss)/gains	7	0	15	(10)	7	-	18	(12)
	Owners of the company								
	Non-controlling interest								
9	**Total Comprehensive Income / (Loss) for the period**	**209**	**31**	**182**	**1,478**	**133**	**(597)**	**190**	**1,042**
	Total Comprehensive Income / (Loss) attributable to								
	Owners of the company					149	(561)	197	1,100
	Non-controlling interest					(16)	(36)	(7)	(58)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896
11	Reserves excluding Revaluation Reserves				2,157				3,515
12	Earnings per share								
	Basic (in ₹) (after exceptional items)	0.52	0.08	0.44	3.84	0.32	(1.53)	0.45	2.72
	Diluted (in ₹) (after exceptional items)	0.52	0.08	0.43	3.82	0.32	(1.53)	0.44	2.70

See accompanying notes to the financials results

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

Shivaji Akhade
Managing Director & CEO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Venugopal Rao Pendyala
Chief Financial Officer

Notes:

1. The above financial results for the quarter ended on June 30, 2023 have been reviewed by the Audit Committee at its meeting held on August 12, 2023 and approved by the Board of Directors at the meeting held on August 13, 2023 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors have carried out a Limited Review of the above results. The figures of standalone and consolidated financial results for the quarter ended March 31, 2023 are balancing figures of audited financial results for year ended March 31, 2023 and published year to date figures for nine months ended December 31, 2022 which were subjected to limited review by statutory auditors.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.

5. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the unaudited financial results of subsidiaries. The unaudited financial results of Koderat Investments Limited, Cyprus for the aforesaid period was prepared as per GAAP, followed in the Country of its incorporation.

6. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited is not having any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

7. The figures of the previous period have been regrouped wherever necessary

8. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

Shivaji Akhade
MD & CEO
DIN: 000069755

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Venugopal Pendyala
CFO

Place: Pune
Date: 13/08/2023

Sharp & Tannan Associates Chartered Accountants ICAI Regn. No. 109983W

Sharp & Tannan Associates
Chartered Accountants
802, Lloyds Chambers, Dr. Ambedkar Road
Opp. Ambedkar Bhavan, Pune 411011, INDIA.

T: +91 20 2605 0802
F: +91 20 2605 0803
E: pune.office@sharpandtannan.com
W: www.sharpandtannan.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of Autoline Industries Limited for the quarter ended June 30, 2023, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Introduction

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Autoline Industries Limited** ("the Company") for the quarter ended June 30, 2023, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 13, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

....2

H.O. in Mumbai. Also at Vadodara and Ahmedabad. Associate Offices at Bengaluru, Chennai, Hyderabad, New Delhi and Panjim (Goa).

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

5. The Statement includes the results for the corresponding quarter ended June 30, 2022, which have been reviewed by predecessor auditors who issued their unmodified conclusion vide their reports dated August 9, 2022.

   Our conclusion is not modified in respect of this other matter.

Sharp & Tannan Associates
Chartered Accountants
ICAI Regn. No. 109983W

Sharp & Tannan Associates
Chartered Accountant
Firm's Reg. No.: 0109983W
by the hand of

CA Arnob Choudhuri
Partner
Membership No.: (F) 156378
UDIN: 23156378BGXJDH8207

Pune, August 13, 2023

Sharp & Tannan Associates
Chartered Accountants
802, Lloyds Chambers, Dr. Ambedkar Road
Opp. Ambedkar Bhavan, Pune 411011, INDIA.

T: +91 20 2605 0802
F: +91 20 2605 0803
E: pune.office@sharpandtannan.com
W: www.sharpandtannan.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of Autoline Industries Limited for the Quarter ended on June 30, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **Autoline Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which includes the Group's share of profit/(loss) in its associates and joint ventures for the quarter ended June 30, 2023, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding company's Board of Directors on August 13, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013,("the Act") as amended, read with rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

H.O. in Mumbai. Also at Vadodara and Ahmedabad. Associate Offices at Bengaluru, Chennai, Hyderabad, New Delhi and Panjim (Goa).

4. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Ltd.	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Ltd.	Subsidiary Company (Significant Influence & 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative) – (KIL, Cyprus)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associates of KIL, Cyprus
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associates of KIL, Cyprus

Conclusion

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of March 31, 2023 is not reviewed. The financial information is provided by the Holding Company's management in whose opinion the same is not material to the group.

6. The Statement includes the results for the corresponding quarter ended June 30, 2022, which have been reviewed by predecessor auditors who issued their unmodified conclusion vide their reports dated August 9, 2022.

Our conclusion is not modified in respect of these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
by the hand of

Sharp & Tannan Associates ★ Chartered Accountants ★ ICAI Regn. No. 109983W

Arnob Choudhuri
Partner
Membership No.: (F) 156378

Pune, August 13, 2023

UDIN: 23156378BGXJDI2575

- 0 -