AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

(Rs in Lakhs except EPS)

Extract of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended		Nine Months Ended	Quarter Ended		Nine Months Ended
	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)
Income From Operations (Gross)	16,421	9,205	38,002	16,461	9,260	38,042
Other Income	66	39	180	46	34	127
Total Income	16,487	9,244	38,182	16,507	9,294	38,169
Net Profit / (Loss) for the period (before tax, exceptional items)	139	(1,052)	(654)	186	(1,067)	(621)
Net Profit / (Loss) for the period before tax(after exceptional items)	139	(1,052)	(191)	186	(1,067)	(158)
Net Profit / (Loss) for the period after tax(after exceptional items)	139	(1,052)	(191)	186	(1,067)	(158)
Total Comprehensive Income / (Loss) for the period (after tax) including other Comprehensive Income	151	(1,061)	(163)	198	(1,074)	(128)
Paid up Equity share capital (Face Value of ₹ 10/- each)	3,796	3,096	3,796	3,796	3,096	3,796
Reserves excluding Revaluation Reserves			(628)			1,111
Earnings per share						
a) Basic (in ₹)	0.41	(3.46)	(0.52)	0.53	(3.50)	(0.44)
b) Diluted (in ₹)	0.41	(3.46)	(0.52)	0.53	(3.50)	(0.44)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021 (Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue From Operations**												
	Revenue from operations	16,421	13,549	9,205	38,002	16,636	28,414	16,461	13,549	9,260	38,042	16,691	28,469
	Other income	66	38	39	180	151	192	46	19	34	127	139	172
	Total Revenue	**16,487**	**13,587**	**9,244**	**38,182**	**16,787**	**28,606**	**16,507**	**13,568**	**9,294**	**38,169**	**16,830**	**28,641**
2	**Expenses**												
	Cost of materials consumed	11,638	9,256	6,169	26,398	10,810	18,600	11,638	9,256	6,205	26,398	10,846	18,637
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	155	(19)	91	237	248	246	155	(19)	91	237	248	246
	Employee benefit expense	799	776	708	2,231	1,711	2,441	834	811	735	2,331	1,799	2,563
	Finance costs	641	595	764	1,900	2,261	3,186	641	598	770	1,904	2,272	3,197
	Depreciation and amortisation expense	499	500	513	1,505	1,542	2,043	499	500	513	1,505	1,542	2,043
	Other Expenses	2,616	2,360	2,051	6,565	3,954	6,196	2,554	2,322	2,047	6,415	3,938	6,169
	Total expenses	**16,348**	**13,468**	**10,296**	**38,836**	**20,526**	**32,712**	**16,321**	**13,468**	**10,361**	**38,790**	**20,645**	**32,855**
3	**Profit /(Loss) before exceptional items and tax**	**139**	**119**	**(1,052)**	**(654)**	**(3,739)**	**(4,106)**	**186**	**100**	**(1,067)**	**(621)**	**(3,815)**	**(4,214)**
4	Exceptional items	-	-	-	463	-	545	-		-	463	-	27
5	**Profit / (Loss) before tax**	**139**	**119**	**(1,052)**	**(191)**	**(3,739)**	**(3,561)**	**186**	**100**	**(1,067)**	**(158)**	**(3,815)**	**(4,187)**
6	**Tax Expense**												
	Current tax												
	Deferred tax												
7	**Profit / (Loss) after tax**	**139**	**119**	**(1,052)**	**(191)**	**(3,739)**	**(3,561)**	**186**	**100**	**(1,067)**	**(158)**	**(3,815)**	**(4,187)**
	Net Profit / (Loss) attributable to												
	Owners of the company							193	116	(1,066)	(128)	(3,806)	(3,893)
	Non-controlling interest							(7)	(16)	(1)	(30)	(9)	(294)
8	**Other Comprehensive Income / (Loss) -items that will not be reclassified to profit and loss**	12	7	(9)	28	3	(15)	12	8	(7)	30	6	(10)
	Owners of the company												
	Non-controlling interest												
9	**Total Comprehensive Income / (Loss) for the period**	**151**	**126**	**(1,061)**	**(163)**	**(3,736)**	**(3,576)**	**198**	**108**	**(1,074)**	**(128)**	**(3,809)**	**(4,197)**
	Total Comprehensive Income / (Loss) attributable to												
	Owners of the company							205	124	(1,073)	(98)	(3,800)	(3,903)
	Non-controlling interest							(7)	(16)	(1)	(30)	(9)	(294)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	3,796	3,796	3,096	3,796	3,096	3,096	3,796	3,796	3,096	3,796	3,096	3,096
11	Reserves excluding Revaluation Reserves						(2,565)						(1,002)
12	Earnings per share												
	Basic (in ₹)	0.41	0.43	(3.46)	(0.52)	(13.24)	(12.32)	0.53	0.37	(3.50)	(0.44)	(13.51)	(14.48)
	Diluted (in ₹)	0.41	0.43	(3.46)	(0.52)	(13.24)	(12.32)	0.53	0.37	(3.50)	(0.44)	(13.51)	(14.48)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN *PUNE-410501*

Notes:

1. The above unaudited financial results for the quarter and nine months ended on December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2022 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors of the Company have carried out a Limited Review of the above results and have expressed an unqualified opinion.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.

5. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the unaudited financial results of subsidiaries, except the unaudited financial results for quarter and nine months ended December 31, 2021 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

6. The Covid-19 pandemic has impacted business around the world, including India. Disruption was noticed in regular business operations due to the measures taken by the Central/ State Government, mainly in the last financial year and the first quarter of FY 2021-22. However, there has been improvement in business operations in the current quarter. The Company has done a detailed assessment of the impact on the liquidity position and carrying value of the assets. Based on this assessment, there are no adjustments required. However, the impact assessment of Covid-19 is subject to estimation of uncertainties and the actual impact in future may be different from those estimated on the date of approval of the financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

7. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

8. Exceptional items during the nine months ended December 31, 2021 includes Profit of Rs. 4.63 Crores from Sale of 12,00,000 Equity Shares of Autoline Industrial Parks Limited ("AIPL") a, Subsidiary Company. Post sale of shares, AIPL continues to be a Subsidiary of Autoline Industries Limited.

9. During the Quarter under review, the Company has subscribed the Rights Issue of Autoline Industrial Parks Limited ("AIPL"), a subsidiary of the Company and acquired 2,56,849 Equity Shares of Rs. 10 each at a price of Rs. 58.40/- each per share.

10. The figures of the previous period have been regrouped wherever necessary.

By Order of the Board

For Autoline Industries Limited

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

(Shivaji Akhade)
Managing Director & CEO
DIN: 000069755
Place: Pune
Date: 12/02/2022

A.R. SULAKHE & CO
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel : 91-020-25535600, 25535221, Mobile : 9822012023
E-mail: anand@arsulakhe.com, admin@arsulakhe.com .
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LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist. Pune 410501

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. This Statement, which is the responsibility of the Company's Management and has been approved by Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 6 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at December 31, 2021 and the operations of the Company. Our conclusion is not modified in respect of this matter.

FOR A.R. SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER: 134892
UDIN: 22134892ABPAKH2311
PLACE: PUNE
DATE: February 12, 2022

ARSULAKHE & Co
CHARTERED ACCOUNTANTS

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www.arsandco.com

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist.-Pune 410501

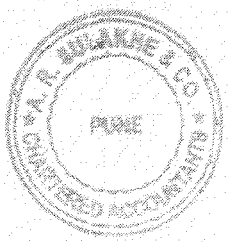
1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** (the "Holding Company"), & its subsidiaries (the Holding Company & its subsidiaries together referred to as "the Group") for the quarter ended 31st December 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2. This statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"). prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would became aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The statements include the results of following entities:
   i. Autoline Industries Limited (AIL) (Holding Company)
   ii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iii. Autoline Design Software Limited (Subsidiary of AIL)
   iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL)



5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Financial Results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to note 6 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at December 31, 2021 and the operations of the Group. Our conclusion is not modified in respect of this matter.

7. We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss of Rs. Nil for the quarter ended 31st December 2021 and year to date result for the period from 01st April 2021 to 31st December 2021 respectively, as considered in the consolidated unaudited financial results, which are certified by the management.

   Our Conclusion on the statement is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892
UDIN: 22134892ABOZSQ3475
PLACE: PUNE
DATE: February 12, 2022

Pune | Saturday, 12th February 2022: Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 3rd Quarter and 9 Months ended FY 22.

Autoline Industries Standalone Financial Results 3rd Quarter and 9 Months ended FY 22:

(Amount in ₹ Crores)

Particulars	Q3 FY 22	Q3 FY 21	Change in %	9 Months FY 22	9 Months FY 21	Change in %
Revenues from Operations	164.21	92.05	↑ 78.4%	380	164.21	131%
EBITDA	12.13	1.85	↑ 554%	25.70	(0.87)	3066%
EBITDA Margin in %	7.4%	2.0%		6.8%	(0.52%)	
PAT	1.5	(10.6)	↑ 114%	(1.63)	(37.36)	96%
EPS (Rs./ Share)	0.41	-3.46	↑ 112%	-0.52	-13.24	96%

Highlights of recent developments taken place

- **Operational Efficiency:** During the Financial year company has taken constructive efforts to improve the bottom line by increase in the utilization of asset and improvement in stroke per person.
- **EV Business:** Company has introduced new variants in E-cycle and is also working on other E-Vehicles under the brand name E-Speed.
- **Expansion in South Region:** Company has relocated its manufacturing unit at Hosur, Tamil Nadu to increase its capacities due to additional business opportunity from Ashok Leyland and Daimler. The unit has already commenced its operations at the new facility and supplying to customers.

"We have demonstrated strong intent of turnaround which has been reflected in our improved performance in this year. We had expanded our customer base and determined to diversify in to E-Vehicles, improve liquidity, expand product portfolio and improve efficiency and cost", said Shivaji Akhade, Managing Director

About Autoline Industries Ltd.

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM's by supplying over 1500 products for passenger cars and commercial vehicles segment and other non-auto segments.

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