A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

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Hyderabad | Nagpur | Goa | New Delhi

To,
The Board of Directors,
Autoline Industries Limited
Survey Nos. 313, 314, 320 to 323,
Nanekarwadi, Chakan, Tal: Khed,
Dist-Pune-410501

Dear Sir,

Sub: - Preferential issue of 70, 00,000 Equity shares and 10,00,000 Warrants by Autoline Industries Ltd.

We, A R Sulakhe & Co., Chartered Accountants, Statutory Auditors of the Autoline Industries Limited ("herein after referred to as "the Company") having its registered office at Survey Nos. 313,314,320 & 323, Nanekarwadi, Chakan, Tal : Khed, Dist. Pune-410501 have verified the relevant records and documents and certificate from Company Secretary with respect to the proposed Preferential Issue by the Companyand certify that the proposed Preferential issue of 70,00,000 Equity shares and upto 10,00,000 Convertible Share Warrants is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time), Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rule, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014.

Management's Responsibility for the Statement

Company is the responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's Responsibility

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose proposed issue of shares and warrants and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

FOR A R SULAKHE & CO
CHARTERED ACCOUNTANTS
FRN 110540W

A.R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

PARTNER
CA KAUSTUBH DEO
M NO 134892
Date: - March 22, 2021
Place: - Pune
UDIN: - 21134892AAAAEU5569