AUTOLINE INDUSTRIES LIMITED

CIN-L34300PN1996PLC104510
Regd. Office: Survey Nos. 313/314, Nanekarwadi, Chakan, Tal: Khed, Dist. Pune-410501
Tel: +91 2135 664865/6; Fax: +91 2135 664864; website: www.autolineind.com
E-mail address: investorservices@autolineind.com

ADDENDUM TO THE POSTAL BALLOT NOTICE DATED AUGUST 24, 2020 OF AUTOLINE INDUSTRIES LTD.

Autoline Industries Limited ("the Company") had issued a Postal Ballot Notice dated August 24, 2020 ("Postal Ballot Notice") to all the Members of the Company for obtaining their approval for creation, offering, issuance and allotment of Equity Shares and Optionally Convertible Debentures of the Company to JM Financial Asset Reconstruction Company Limited ("Proposed Allottee") on preferential basis as contained in the Postal Ballot Notice. The Postal Ballot Notice has been dispatched to all the members of the Company in due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder and the relevant circulars issued by the Ministry of Corporate Affairs.

Subsequent to the issuance of Postal Ballot Notice, the Company has observed and deem it appropriate to bring the following further disclosure to the notice of members and other stakeholders. Accordingly, this addendum is being issued to the members and all other concerned stakeholders. This addendum shall be deemed to be an integral part of the Postal Ballot Notice dated August 24, 2020.

1. The name of the Proposed Allottee "JM Financial Asset Reconstruction Company Limited" as given in the draft of Special Resolution at Item no. 1, 2 and 3 and Explanatory Statement thereto or wherever it is given in the Postal Ballot Notice be read as "**JM Financial Asset Reconstruction Company Limited acting in its capacity as trustee of JMFARC-CSB September 2015-Trust**".

2. The disclosure no. 1 on page no. 10 and 14 under the Explanatory Statement of the Postal Ballot Notice relating to "The Objects of the preferential issue", the following sentence be added to start with the said disclosure "**CSB Bank Limited (Formerly The Catholic Syrian Bank Limited) has assigned some of the financial assets pertaining to the Company, under section 5 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, in favour of JM Financial Asset Reconstruction Company Limited acting in its capacity as trustee of JMFARC-CSB September 2015-Trust ("JMFARC"), an Asset Reconstruction Company registered with Reserve Bank of India under Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002."**

3. The disclosure no. 9 on page no. 11 and 15 under the Explanatory Statement of the Postal Ballot Notice, the second and third row of the table and Note-1 appearing below the table be replaced as under:

Identity of Proposed Allottee	**Ultimate Beneficial Owner**
JM Financial Asset Reconstruction Company Limited acting in its capacity as trustee of JMFARC-CSB September 2015-Trust	The ultimate beneficial owner of the equity shares and optionally convertible debentures are the Security Receipts (SRs) holders of the JMFARC-CSB September 2015-Trust viz., CSB Bank Limited (Formerly The Catholic Syrian Bank Limited) and JM Financial Asset Reconstruction Company Limited. The majority of SRs are held by CSB Bank Limited. CSB Bank Limited is a scheduled commercial bank and JM Financial Limited, a listed company is the holding company of JM Financial Asset Reconstruction Company Limited. Hence, no further disclosure is necessary. Also refer Note-1.

Note-1: The proposed allottee is a Financial Institution within the meaning of sub clause (ia) of clause (h) of section 2 of the Recovery of Debts due to Banks and Financial Institutions Act, 1993 registered with the Reserve Bank of India (RBI) as an Asset Reconstruction Company.

Save and except the changes mentioned hereinabove, all other details given in the Postal Ballot Notice including the processes, notes and instructions relating to e-voting shall remain unchanged. The Postal Ballot Notice should be read in continuation of and in conjunction with this Addendum.

All the documents referred to in this Addendum to the Postal Ballot Notice will be available for inspection by the Members at the Registered Office of the Company during 10:00 am to 1:00 pm on all working days upto September 24, 2020 i.e. the last day of e-voting.

A copy of this addendum and the Postal Ballot Notice shall be available on the Company's website viz. www.autolineind.com and also on the website of Central Depository Services Limited at www.cdslindia.com.

By Order of the Board of Directors of
Autoline Industries Limited
Sd/-
Ashish Gupta
Company Secretary & Compliance officer
Membership No. : A16368

Pune, September 17, 2020

Registered Office: Survey No. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka- Khed, District- Pune 410501 CIN: L34300PN1996PLC104510
E-mail: investorservices@autolineind.com