AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2019

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019	30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue From Operations**								
	Revenue from operations	9,685	11,609	10,928	45,209	9,687	11,611	10,929	45,213
	Other income	42	85	19	221	41	104	20	245
	Total Revenue	**9,727**	**11,694**	**10,947**	**45,430**	**9,728**	**11,715**	**10,949**	**45,458**
2	**Expenses**								
	Cost of materials consumed	6,975	7,675	8,018	31,620	6,975	7,675	8,018	31,620
	Purchases of stock-in-trade	-	-	-	-	-	-	-	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	240	13	359	18	240	13	359
	Employee benefit expense	766	827	831	3,362	806	867	871	3,521
	Finance costs	788	1,254	801	3,741	789	1,260	800	3,752
	Depreciation and amortisation expense	529	505	551	2,122	529	506	552	2,123
	Other Expenses	2,052	1,972	2,046	9,027	2,022	1,950	2,036	8,969
	Excise Duty on Sales			-	-			-	
	Total expenses	**11,128**	**12,473**	**12,260**	**50,231**	**11,139**	**12,498**	**12,290**	**50,344**
3	**Profit /(Loss) before exceptional items and tax**	**(1,401)**	**(779)**	**(1,313)**	**(4,801)**	**(1,411)**	**(783)**	**(1,341)**	**(4,886)**
4	Exceptional items	-	4,398	-	4,398	-	4,398	-	4,398
5	**Profit / (Loss) before tax**	**(1,401)**	**3,619**	**(1,313)**	**(403)**	**(1,411)**	**3,615**	**(1,341)**	**(488)**
6	**Tax Expense**								
	Current tax	-	-	-					-
	Deferred tax	-	-	-		-	7	-	7
7	**Profit / (Loss) after tax**	**(1,401)**	**3,619**	**(1,313)**	**(403)**	**(1,411)**	**3,608**	**(1,341)**	**(495)**
	Net Profit / (Loss) attributable to								
	Owners of the company								
	Non-controlling interest								
8	**Other Comprehensive Income / (Loss) -items that will not be reclassified to profit and loss**	(21)	4	25	16	(23)	5	25	16
	Owners of the company								16
	Non-controlling interest								
9	**Total Comprehensive Income / (Loss) for the period**	**(1,422)**	**3,623**	**(1,288)**	**(387)**	**(1,434)**	**3,613**	**(1,316)**	**(479)**
	Total Comprehensive Income / (Loss) attributable to								
	Owners of the company					(1,432)	3,611	(1,299)	(445)
	Non-controlling interest					(2)	2	(17)	(34)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,703	2,703	2,100	2,703	2,703	2,703	2,100	2,703
11	Reserves excluding Revaluation Reserves				6,002				7,722
12	Earnings per share								
	Basic (in ₹)	(5.18)	16.16	(6.25)	(1.89)	(5.22)	16.11	(6.39)	(2.32)
	Diluted (in ₹)	(5.18)	16.16	(6.25)	(1.88)	(5.22)	16.11	(6.39)	(2.32)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN TAL-KHED DIST-PUNE

Notes:

1. The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the Company have carried out Limited Review of the above results.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.
5. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the unaudited financial results of subsidiaries, except the unaudited financial results for quarter ended June 30, 2019 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.
6. The Ministry of Corporate affairs has notified Ind AS 116 "Leases" with effect from April 01, 2019. The Group has applied the standard to lease contracts existing on April 1, 2019 using modified retrospective method. Accordingly, comparative amounts for the year ended March 31, 2019 have not been retrospectively adjusted. Adoption of the new standard has resulted in recognition of right of use of assets and lease liability, and did not have any significant impact on standalone and consolidated results for the quarter ended June 30, 2019.
7. During the previous year ended March 31, 2019 the Company has entered into Memorandum of Understanding with the prospective buyer for transfer of land admeasuring 11611 square meter situated at Survey No. 613 and 392/1B Mahalunge, Chakan, Pune-410501 and during the quarter ended June 30, 2019 the Company has entered into Memorandum of Understanding with the prospective buyer for transfer of land admeasuring 549.80 sq. meter and factory building situated at Gat No.825, Village Chikhali, Taluka Haveli, Dist. Pune The carrying value of said assets has been presented as "Assets classified as held for sale" in current assets and advance consideration received from prospective buyers is presented under "Other current liabilities". The transaction is expected to be completed during the current financial year.

By Order of the Board

For Autoline Industries Limited

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966
Place: Pune

Date: 14/08/2019

AR SULAKHE & CO
CHARTERED ACCOUNTANTS

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Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist.-Pune 410501

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** (the "Parent"), & its subsidiaries (the Parent & its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2019 and for the period from 01st April 2019 to 30th June 2019 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2. This statement is the responsibility of the Parent's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would became aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The statements include the results of following entities:
   i. Autoline Industries Limited (AIL) (Parent Company)
   ii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iii. Autoline Design Software Limited (Subsidiary of AIL)
   iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL)

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Financial Results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss Rs. 0.50 Lakhs for the quarter ended 30th June 2019 for the period 01April 2019 to 30th June 2019 as considered in the consolidated unaudited financial results, which are certified by the management.
Our Conclusion on the statement is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892
UDIN: 19134892AAAABO1371
PLACE: PUNE
DATE: August 14, 2019.

A.R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

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Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed,
Dist. Pune 410501

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter ended 30th June 2019 (the "Statement").

2. The Statement is the responsibility of the Company's Management and has been approved by Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER: 134892
UDIN: 19134892AAAABN5141
PLACE: PUNE
DATE: August 14, 2019

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS