AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-664 865/6

Statement of Unaudited Financial Results for the Nine Months Ended December 31, 2018

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months Ended		Year Ended	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018	31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue From Operations**												
	Revenue from operations	10,462	12,209	10,313	33,600	27,677	39,491	10,463	12,210	10,315	33,602	27,683	39,499
	Other income	106	11	68	136	130	1,023	107	13	65	140	105	990
	Total Revenue	**10,568**	**12,220**	**10,381**	**33,736**	**27,807**	**40,514**	**10,570**	**12,223**	**10,380**	**33,742**	**27,788**	**40,489**
2	**Expenses**												
	Cost of materials consumed	7,738	8,905	7,360	24,661	19,194	27,133	7,738	8,905	7,360	24,661	19,194	27,133
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14)	59	(109)	58	(86)	267	(14)	59	(109)	58	(86)	267
	Employee benefit expense	856	848	876	2,535	2,550	3,412	896	886	919	2,654	2,677	3,584
	Finance costs	854	832	868	2,487	2,617	3,667	858	834	870	2,492	2,623	3,686
	Depreciation and amortisation expense	517	548	557	1,617	1,680	2,225	517	548	557	1,617	1,681	2,226
	Other Expenses	2,235	2,119	2,222	6,400	5,736	7,903	2,218	2,109	2,193	6,363	5,657	7,778
	Excise Duty on Sales	-	-	-	-	1,040	1,040	-	-	-	-	1,040	1,040
	Total expenses	**12,186**	**13,311**	**11,774**	**37,758**	**32,731**	**45,647**	**12,213**	**13,341**	**11,790**	**37,845**	**32,786**	**45,714**
3	**Profit /(Loss) before exceptional items and tax**	**(1,618)**	**(1,091)**	**(1,393)**	**(4,022)**	**(4,924)**	**(5,133)**	**(1,643)**	**(1,118)**	**(1,410)**	**(4,103)**	**(4,998)**	**(5,225)**
4	Exceptional items	-	-	-	-					-	-		
5	**Profit / (Loss) before tax**	**(1,618)**	**(1,091)**	**(1,393)**	**(4,022)**	**(4,924)**	**(5,133)**	**(1,643)**	**(1,118)**	**(1,410)**	**(4,103)**	**(4,998)**	**(5,225)**
6	**Tax Expense**												
	Current tax	-	-	-	-					-	-	-	-
	Deferred tax	-	-	-	-			-	-	-	-	-	12
7	**Profit / (Loss) after tax**	**(1,618)**	**(1,091)**	**(1,393)**	**(4,022)**	**(4,924)**	**(5,133)**	**(1,643)**	**(1,118)**	**(1,410)**	**(4,103)**	**(4,998)**	**(5,237)**
	Net Profit / (Loss) attributable to												
	Owners of the company	(1,618)	(1,091)	(1,393)	(4,022)	(4,924)	(5,133)	(1,643)	(1,112)	(1,410)	(4,103)	(4,998)	(5,186)
	Non-controlling interest	-	-	-	-	-	-	-	(6)	-	-	-	(51)
8	**Other Comprehensive Income / (Loss) -items that will not be reclassified to profit and loss**	**(26)**	**13**	**29**	**12**	**17**	**(2)**	**(27)**	**14**	**31**	**12**	**17**	-
	Owners of the company							-	14	31	12	17	-
	Non-controlling interest							-	-	-	-	-	-
9	**Total Comprehensive Income / (Loss) for the period**	**(1,644)**	**(1,078)**	**(1,364)**	**(4,010)**	**(4,907)**	**(5,135)**	**(1,670)**	**(1,104)**	**(1,379)**	**(4,091)**	**(4,981)**	**(5,237)**
	Total Comprehensive Income / (Loss) attributable to												
	Owners of the company							(1,657)	(1,098)	(1,370)	(4,055)	(4,941)	(5,186)
	Non-controlling interest							(13)	(6)	(9)	(36)	(40)	(51)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,222	2,100	2,100	2,222	2,100	2,100	2,222	2,100	2,100	2,222	2,100	2,100
11	Reserves excluding Revaluation Reserves				(644)	2,680	2,614				1,029	4,131	4,615
12	Earnings per share (not annualised)												
	Basic (in ₹)	(7.69)	(5.20)	(6.66)	(19.14)	(28.76)	(28.46)	(7.82)	(5.32)	(6.72)	(19.53)	(29.19)	(29.05)
	Diluted (in ₹)	(7.69)	(5.20)	(6.65)	(19.14)	(28.74)	(28.45)	(7.81)	(5.32)	(6.72)	(19.52)	(29.17)	(29.03)

Notes

1. The above unaudited financial results for the quarterly and Nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2019 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors have conducted a limited review of the unaudited financial results for the quarterly and Nine months ended December 31, 2018.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies, in accordance with Ind AS-108 operating segment notified pursuant to Companies (Accounting Standards) Rules, 2015.

5. The shareholders approved the issue of equity shares and Convertible Share Warrants having face value of Rs. 10/- each at a price of Rs. 73/- each to the promoters of Company and other identified investors on preferential basis vide Special Resolution passed on November 16, 2018 through Postal Ballot. Accordingly, the Board of Directors has allotted 1232877 equity shares at a price of Rs. 73/- each to the promoters of Company in four tranches which were completed on January 2, 2019. Further, the Company has allotted 6027397 convertible Share Warrants to the Promoters and investor in four tranches.

6. Effective April 1, 2018 the Company has adopted Ind AS 115 'Revenue from contracts with customers' using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company.

7. In accordance with the requirements of Ind AS, revenue for the period from April 1, 2018 to December 31, 2018 and April 1, 2017 to December 31, 2017 is net of Goods and Services Tax (GST). However, revenue for nine months ended December 31, 2017 is inclusive of excise duty and that for nine months ended December 31, 2018 is net of Goods and Service Tax (GST). Following additional information is being provided to facilitate such comparison:

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

Standalone

(Rs.in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Revenue from operations (as published)	10462	12209	10313	33600	27677	39491
Less:- excise duty collected on revenue	-	-	-	-	1040	1040
Comparable revenue from operations	10462	12209	10313	33600	26637	38451

Consolidated

(Rs.in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Revenue from operations (as published)	10463	12210	10315	33602	27683	39499
Less:- excise duty collected on revenue	-	-	-	-	1040	1040
Comparable revenue from operations	10463	12210	10315	33602	26643	38459

8. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for quarter & Nine months ended December 31, 2018 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966
Place: Pune
Date: 09/02/2019

A.R. SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel : 91-020-25535600, 25535221, Mobile : 9822012023
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Ahmedabad | Kolhapur
Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist.-Pune 410501

1. We have reviewed the unaudited consolidated financial results of Autoline Industries Limited (the "Holding Company"), & its subsidiaries (the Holding Company & its subsidiaries constitute the "Group") for the quarter ended 31st December 2018 and the year-to-date result for the period from 01st April 2018 to 31st December 2018 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter ended 31st December 2018 and the year-to-date result for the period from 01st April 2018 to 31st December 2018 together with the notes thereon (the "Statement"). Being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement is the responsibility of the Holding Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statements include the results of following entities:
   i. Autoline Industries Limited (AIL) (Holding Company)
   ii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iii. Autoline Design Software Limited (Subsidiary of AIL)
   iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL)

A.R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss of Rs. 0.52 lakhs and 1.86 Lakhs for the quarter ended 31st December 2018 and year-to-date results for the period 01April 2018 to 31st December 2018 as considered in the consolidated unaudited financial results, which are certified by the management.
Our Conclusion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892
PLACE: PUNE
DATE: February 09, 2019.

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel : 91-020-25535600, 25535221, Mobile : 9822012023
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Ahmedabad | Kolhapur
Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed,
Dist. Pune 410501

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter ended 31st December 2018 and the year-to-date result for the period from 01st April 2018 to 31st December 2018 together with the notes thereon (the "Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations, 2015), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

2. The Statement is the responsibility of the Company's Management and has been approved by Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
   Our conclusion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER: 134892
PLACE: PUNE
DATE: February 09, 2019

A.R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS