BALANCE SHEET
F. Y. 2017-18

AUTOLINE DESIGN SOFTWARE LIMITED

1ST FLOOR, E-12-17(8),
M.I.D.C., BHOSARI, PUNE- 411026
(CIN -U72200PN2004PLC148734)

AUTOLINE DESIGN SOFTWARE LIMITED
BALANCE SHEET

(All figures in Rs. unless otherwise stated)

Particulars	Notes	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS				
Non-current assets				
(a) Property, plant and equipment	4	-	-	44,693
(b) Capital work-in-progress		-	-	-
(c) Intangible assets	4	110,158	220,316	330,472
(d) Financial assets				
(i) Trade receivables		-	-	-
(ii) Other financial assets	5	1,000	1,000	1,000
(iii) Loans		-	-	-
(e) Income tax assets (net)	6	7,953,630	9,249,632	6,826,550
(f) Deferred tax assets (net)	7	657,204	1,883,201	2,136,281
(g) Other non-current assets		-	-	-
(h) Current tax asset (net)		-	-	-
Total non-current assets		**8,721,992**	**11,354,148**	**9,338,996**
Current assets				
(a) Inventories		-	-	-
(b) Financial assets				
(i) Trade receivables	8	27,599,176	36,542,376	32,130,787
(ii) Cash and cash equivalents	9 (a)	229,029	36,559	175,146
(iii) Bank balances other than cash and cash equivalents	9 (b)	11,059	10,964	10,181
(iv) Loans	10	7,794,911	-	-
(v) Other financial assets		-	-	-
(c) Other current assets	11	-	66,007	305,707
Total current assets		**35,634,175**	**36,655,906**	**32,621,820**
Total assets		**44,356,168**	**48,010,054**	**41,960,816**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	12	35,537,420	35,537,420	35,537,420
Other equity				
Reserves and Surplus	13	258,417	947,958	(748,684)
Total equity		**35,795,837**	**36,485,378**	**34,788,736**
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings		-	-	-
(b) Provisions	14	2,066,037	1,669,012	1,431,593
Total non-current liabilities		**2,066,037**	**1,669,012**	**1,431,593**
Current liabilities				
(a) Financial liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables	15	4,101,156	4,160,916	4,096,172
(a) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		4,101,156	4,160,916	4,096,172
(iii) Other financial liabilities	16	1,654,341	2,208,517	1,211,771
(b) Provisions	17	31,849	83,456	23,640
(c) Other current liabilities	18	706,947	3,402,775	408,904
Total current liabilities		**6,494,293**	**9,855,664**	**5,740,487**
Total equity and liabilities		**44,356,168**	**48,010,054**	**41,960,816**

The above balance sheet should be read in conjunction with the accompanying notes.
This is the Balance Sheet referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

KAUSTUBH DEO
Partner
Membership No: 134892

Place: Pune
Date: 29th May, 2018

For and on behalf of the Board of Directors

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

AUTOLINE DESIGN SOFTWARE LIMITED
STATEMENT OF PROFIT AND LOSS

(All figures in Rs. unless otherwise stated)

Particulars	Notes	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operations	19	18,646,463	18,633,613
Other income	20	526,931	334,092
Total income		**19,173,394**	**18,967,705**
Expenses			
Cost of materials consumed	21	-	-
Changes in inventories of work-in progress, stock in trade and finished goods		-	-
Employee benefits expense	22	14,625,332	13,804,303
Finance costs	23	1,104,779	57,422
Depreciation and amortization expense	24	110,158	154,850
Other expenses	25	3,036,765	3,349,564
Total expenses		**18,877,034**	**17,366,139**
Profit / (Loss) before exceptional item and tax		**296,360**	**1,601,566**
Exceptional Items		**-**	**-**
Profit / (Loss) before tax		**296,360**	**1,601,566**
Income Tax expense:			
Current tax expense for current year MAT		102,706	343,762
Less : MAT Credit entitlement		(102,706)	(343,762)
Deferred Tax (Asset) / Laibility		1,225,997	253,080
Income tax earlier years provision writtenback		-	(299,936)
Profit / (Loss) for the year		**(929,637)**	**1,648,422**
Other Comprehensive Income (OCI)			
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations-(loss) / gains		240,096	48,220
Income Tax relating to this item		-	-
Other comprehensive income for the year, net of tax		**240,096**	**48,220**
Total comprehensive income for the year		**(689,541)**	**1,696,642**
Earnings / (Loss) per equity share (Rs.)			
Nominal value of an equity share (Rs.)		10.00	10.00
Basic (Rs.)	32	(0.43)	(0.02)
Diluted (Rs.)		(0.43)	(0.02)

The above statement of profit and loss should be read in conjunction with the accompanying notes.
This is the Statement of Profit and Loss referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

For and on behalf of the Board of Directors

KAUSTUBH DEO
Partner
Membership No: 134892

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

Place: Pune
Date: 29th May, 2018

AUTOLINE DESIGN SOFTWARE LIMITED
CASH FLOW STATEMENT

(All figures in Rs. unless otherwise stated)

Particulars	Year ended March 31, 2018		Year ended March 31, 2017	
A. Cash flow from operating activities				
Profit before tax		**296,360**		**1,601,566**
Adjustments for:				
Depreciation and amortisation expense	110,158		154,850	
Loss/(Gain) on disposal of property, plant and equipment	-		(15,000)	
Changes in fair value of financial assets at fair value through profit or loss	-			
Provision/(Reversal of provision) for Doubtful Debts and advances	-			
Interest Income	(526,931)		(122,350)	
Finance costs	1,104,779		57,422	
		688,006		74,922
Operating profit before working capital changes		**984,366**		**1,676,488**
Adjustment for changes in operating assets				
Trade Receivable	8,943,200		(4,411,589)	
Other Current Assets	66,007		239,700	
Adjustment for changes in operating liabilities				
Trade Payables	(59,760)		64,743	
Other Financial Liabilities Current	(554,176)		996,746	
Other Current Liabilities	(2,695,829)		2,993,871	
Provision Current	(51,607)		59,816	
Provision Non-Current	637,121		285,639	
		6,284,957		228,926
Cash generated from operations		**7,269,323**		**1,905,414**
Income taxes paid		1,296,001		(2,123,147)
Net cash flow from operating activities (A)		**8,565,324**		**(217,732)**
B. Cash flow from investing activities				
Purchase of property, plant and equipment	0		0	
Purchase of Intangible assets-computer software	0		0	
Proceeds on sale of fixed assets	0		15,000	
Fixed deposit with banks (net) having maturity over 3 months	(95)		(783)	
Margin money				
Loans and Advances Current	(7,794,911)		0	
Interest received	526,931		122,350	
		(7,268,075)		136,567
Net cash outflow from investing activities (B)		**(7,268,075)**		**136,567**
C. Cash flow from financing activities				
Interest Paid	(1,104,779)		(57,422)	
		(1,104,779)		(57,422)
Net cash flow used in financing activities (C)		**(1,104,779)**		**(57,422)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**192,470**		**(138,587)**
Cash and cash equivalents at the beginning of the year		36,559		175,146
Cash and cash equivalents at the end of the year		**229,029**		**36,559**
Cash and cash equivalents as per above comprise of the following:				
Cash on hand		8,046		4,474
Cheques on hand		0		0
Balances with banks		220,983		32,085
		229,029		**36,559**

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

For and on behalf of the Board of Directors

KAUSTUBH DEO
Partner
Membership No: 134892

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

Place: Pune
Date: 29th May, 2018

AUTOLINE DESIGN SOFTWARE LIMITED
Statement of Changes in Equity

(All figures in Rs. unless otherwise stated)

A. Equity share capital

Particular	Notes	In Rs.
As at April 1, 2016		**35,537,420**
Change in equity Share capital	12	**-**
As at March 31, 2017		**35,537,420**
Change in equity Share capital	12	**-**
As at March 31, 2018		**35,537,420**

B. Other equity

Particulars	Reserves and surplus				Total
	General reserve	Capital redemption reserve	Securities premium reserve	Retained Earnings	
Balance as at March 31, 2016	-	-	10,000,000	(10,748,684)	**(748,684)**
Profit/(Loss) for the year	-	-	-	1,648,422	**1,648,422**
Other comprehensive income - Remeasurements of post-employment benefit obligations-(loss) / gains				48,220	**48,220**
Balance as at March 31, 2017	**-**	**-**	**10,000,000**	**(9,052,042)**	**947,958**
As at April 1, 2017	-	-	10,000,000	(9,052,042)	**947,958**
Profit/(Loss) for the period	-	-	-	(929,637)	**(929,637)**
Other comprehensive income - Remeasurements of post-employment benefit obligations-(loss) / gains	-	-	-	240,096	**240,096**
Balance as at March 31, 2018	**-**	**-**	**10,000,000**	**(9,741,583)**	**258,417**

The above statement of changes in equity should be read in conjunction with the accompanying notes.
This is the Statement of changes in equity referred to in our report of even date.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

CA. KAUSTUBH DEO
Partner
Membership No: 134892

Place: Pune
Date: 29th May, 2018

For and on behalf of the Board of Directors

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of financial statements

Note 4 : Property, plant and equipment

(All figures in Rs)

Particular	Computer Hardware	Furniture and Fixtures	Office Equipment	Total	Intangible assets- Computer Software
Gross carrying amount					
Cost as at April 01, 2016	8,372,350	594,652	130,977	**9,097,979**	**15,696,038**
Additions	-	-	-	**-**	-
Disposals	15,000	-	-	**15,000**	-
Transfer	-	-	-	**-**	-
Cost as at March 31, 2017	**8,357,350**	**594,652**	**130,977**	**9,082,979**	**15,696,038**
Accumulated depreciation					
As at April 01, 2016	8,372,350	549,960	130,977	**9,053,287**	15,365,564
Depreciation charge during the year	-	44,692	-	**44,692**	110,158
Disposals	15,000	-	-	**15,000**	-
As at March 31, 2017	**8,357,350**	**594,652**	**130,977**	**9,082,979**	**15,475,722**
Net carrying amount as at March 31, 2017	**-**	**-**	**-**	**-**	**220,316**
Gross carrying amount					
Cost as at April 01, 2017	8,357,350	594,652	130,977	**9,082,979**	**15,696,038**
Additions	-	-	-	**-**	-
Disposals	-	-	-	**-**	-
Transfer	-	-	-	**-**	-
Cost as at March 31, 2018	**8,357,350**	**594,652**	**130,977**	**9,082,979**	**15,696,038**
Accumulated depreciation					
As at April 01, 2017	8,357,350	594,652	130,977	**9,082,979**	15,475,722
Depreciation charge during the year	-	-	-	**-**	110,158
Disposals	-	-	-	**-**	**-**
As at March 31, 2018	**8,357,350**	**594,652**	**130,977**	**9,082,979**	**15,585,880**
Net carrying amount as at March 31, 2018	**-**	**-**	**-**	**-**	**110,158**

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of financial statements

Note 5: Other financial assets

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Security deposits	1,000	1,000	1,000
Total other financial assets (non current)	**1,000**	**1,000**	**1,000**

Note 6: Income tax assets (net)

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Opening Balance	9,249,632	6,826,550	5,039,644
Less: Current Tax Payable for the year	-	-	-
Less: Refunds received	4,207,161	2,025,953	114,867
Add: taxes paid during the year	2,911,159	4,449,035	1,901,773
Total Income tax assets (net)	**7,953,630**	**9,249,632**	**6,826,550**

Note 7: Deferred tax assets (net)

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Deferred tax asset			
Depreciation	307,500	471,206	621,092
Employee benefits	150,770	91,846	-
Carry Forward Losses	198,934	1,320,149	1,515,188
Total deferred tax assets (net)	**657,204**	**1,883,201**	**2,136,281**

Movement in deferred tax assets / (liabilities)

Particulars	Depreciation	Employee benefits	Provision for doubtful debts/advances	MAT Credit Receivable (Net of provision)	Carry Forward Losses	Total
As at April 1, 2016	621092	0.00	0.00	0.00	1,515,188	-
(Charged)/ Credited :						
-to profit or loss	(149886)	91,846	0.00	0.00	(195,040)	(253,080)
-to other comprehensive income	-	-	-	-	-	-
As at March 31, 2017	**471,206**	**91,846**	**-**	**-**	**1,320,149**	
(Charged)/ Credited :						
-to profit or loss	(163,706)	58,924	-	-	(1,121,215)	(1,225,997)
-to other comprehensive income	-	-	-	-	-	-
As at March 31, 2018	**307,500**	**150,770**	**-**	**-**	**198,934**	

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of financial statements

Note 8: Trade receivables

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Current			
(a) Trade Receivables - Others	27,599,176	27,372,221	29,053,700
(b) Trade Receivable from related parties	-	9,170,155	3,077,087
Total trade receivables	**27,599,176**	**36,542,376**	**32,130,787**

The balance due from some of Trade Receivables are subject to reconciliation. Necessary adjustments, if any, may be made when the accounts are settled.

Note8.1: Trade receivables include an amount of Rs. 2973993 for which matter is subjudice.

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Secured, considered good	**-**	**-**	**-**
Unsecured, considered good	27,599,176	36,542,376	32,130,787
Doubtful	**-**	**-**	**-**
Total	**27,599,176**	**36,542,376**	**32,130,787**
Allowance for doubtful debts	**-**	**-**	**-**
Total trade receivables	**27,599,176**	**36,542,376**	**32,130,787**

Note 9(a): Cash and Cash equivalents

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Balances with banks			
- in current accounts	220,983	32,085	169,419
Cash on hand	8,046	4,474	5,727
Total cash and cash equivalents	**229,029**	**36,559**	**175,146**

Note 9(b): Bank balances other than cash and cash equivalents

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Balances with banks			
- Margin Money Deposits (restricted)	11,059	10,964	10,181
Total Bank balances other than cash and cash equivalents	**11,059**	**10,964**	**10,181**

Note 10: Loans

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Loan to Related Parties			
Holding Company (Autoline Industires Ltd.)	7,794,911	-	-
	-	-	-
Total Loans	**7,794,911**	**-**	**-**

Note 11: Other current assets

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Prepayments	-	66,007	305,707
Total other current assets	**-**	**66,007**	**305,707**

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 12: Share Capital

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Authorised			
50,00,000 Equity Shares of Rs. 10 each.	50,000,000	-	-
30,00,000 Equity Shares of Rs. 10 each.	-	30,000,000	30,000,000
20,00,000 Cummulative redeemable preference shares of Rs.10 each (@12%)	-	20,000,000	20,000,000
	50,000,000	**50,000,000**	**50,000,000**
Issued, subscribed and fully paid up			
35,53,742 (March 31, 2017 : 2140816 and March 31, 2016 : 2140816) Equity Shares of Rs. 10 each with voting rights	35,537,420	21,408,160	21,408,160
14,12,926 Cummulative Redeemable preference shares of Rs. 10 each (@12%) * (Refer Note 2 below)	-	14,129,260	14,129,260
Total	**35,537,420**	**35,537,420**	**35,537,420**

(a) Movements in authorised share capital

(All figures in Rs)

Particulars	Equity Share Capital		Preference Share Capital	
	Number of shares	Amount	Number of shares	Amount
As at April 01, 2016	3,000,000	30,000,000	2,000,000	20,000,000
Increase / (decrease) during the year	-	-	-	-
As at March 31, 2017	3,000,000	30,000,000	2,000,000	20,000,000
Increase / (decrease) during the year	-	-	-	-
As at March 31, 2018	5,000,000	50,000,000	-	-
Increase /(decrease) during the year	2,000,000	20,000,000	(2,000,000)	(20,000,000)

Note 1 : The existing Authorised Share Capital of the Company of Rs. 5 Crores divided into 30 lakhs Equity Shares and 20 lakhs Preference Shares of Rs.10 each be an is hereby reclassified to 50 lakhs Equity shares of Rs. 10 each in the FY 2017-18.

(b) Movements in equity share capital

(All figures in Rs)

Particulars	Number of shares	Equity share capital (par value)
As at April 01, 2016	**2,140,816**	**21,408,160**
Increase / (decrease) during the year	-	-
As at March 31, 2017	**2,140,816**	**21,408,160**
Increase / (decrease) during the year	-	-
As at March 31, 2018	**3,553,742**	**35,537,420**
Increase /(decrease) during the year	1,412,926	14,129,260

*** Note 2 :** 14,12,926 Preference Shares of Rs. 10 converted into the 1412926 Equity Shares of Rs.10 each in FY 2017-18.

(c) Shares held by holding, subsidiary and associate of holding company

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
35,53,736 equity shares with voting rights held by Autoline Industries Ltd. the holding Company	35,537,360	-	-
21,40,810 equity shares with voting rights held by Autoline Industries Ltd. the holding Company	-	21,408,100	21,408,100
14,12,926 Cummulative Redeemable preference shares held by Autoline Industries Ltd. the holding Company		14,129,260	14,129,260
	35,537,360	**35,537,360**	**35,537,360**

(d) Details of shares held by Shareholders holding more than 5% of equity shares of the Company

Name of the shareholder	Number of shares held as on March 31, 2018	% holding	Number of shares held as on March 31, 2017	% holding	Number of shares held as on April 01, 2016	% holding
Autoline Industries Ltd.	35,53,736	100%	2,140,810	100%	2,140,810	100%

(e) Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

There are no bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 13: Reserves and Surplus

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Securities Premium Reserve	10,000,000	10,000,000	10,000,000
Retained Earnings	(9,741,583)	(9,052,042)	(10,748,684)
Total reserves and surplus	**258,417**	**947,958**	**(748,684)**

Particulars	As at March 31, 2018	As at March 31, 2017
Capital redemption Reserve		
Balance as at the beginning and end of the year	-	-
Securities premium Reserve		
Balance as at the beginning and end of the year	10,000,000	10,000,000
General Reserve		
Balance as at the beginning and end of the year	-	-
Retained Earning		
Balance as at the beginning of the year	(9,052,042)	(10,748,684)
Add: Profit for the year	(929,637)	1,648,422
Add: Items of other comprehensive income recognised directly in retained earnings (Remeasurements of post-employment benefit obligations - (loss) / gain)	240,096	48,220
Balance as at the end of the year	**(9,741,583)**	**(9,052,042)**

Nature and purpose of other reserves

Securities premium Reserve
Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

General Reserves:
Represents amounts transferred from retained earnings in earlier years as per the requirements of the erstwhile Companies Act, 1956 and transition adjustments on implementation of new accounting standards.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 14: Provisions (Non-current)

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Provision for employee benefits			
Gratuity	1,832,729	1,451,268	1,254,044
Compensated absences	233,308	217,744	177,549
Total provisions (non - current)	**2,066,037**	**1,669,012**	**1,431,593**

Note 15: Trade payables

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises			
Trade payables (other than related parties)	4,101,156	4,160,916	4,096,172
Trade payables to related parties (refer Note 30)	-	-	-
Total trade payable	**4,101,156**	**4,160,916**	**4,096,172**

Note 16: Other financial liabilities (current)

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Employee benefits expense payables	1,461,214	1,957,770	1,027,743
Other payables	193,127	250,747	184,028
Total Other financial liabilities (current)	**1,654,341**	**2,208,517**	**1,211,771**

Note 17: Provisions current

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Provision for employee benefits			
Gratuity	20,648	73,334	15,282
Compensated absences	11,201	10,122	8,358
Total Provision (current)	**31,849**	**83,456**	**23,640**

Note 18: Other current liabilities

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Statutory dues	706,947	3,402,775	408,904
Total other current liabilities	**706,947**	**3,402,775**	**408,904**

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 19: Revenue from operations

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Sale of products (Including excise duty)	-	-	-
Sale of Services	18,646,463	18,633,613	17,869,050
PTC Software Licenses (AMC)	-	-	300,000
Total revenue from operations	**18,646,463**	**18,633,613**	**18,169,050**

Note 20: Other income

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Interest income	526,931	122,350	775
Net gain on disposal of property plant and equipment	-	15,000	-
Net foreign exchange gain	-	196,742	-
Other non-operating income	-		-
Total	**526,931**	**334,092**	**775**

Note 21: Cost of materials consumed

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Raw materials at the beginning of the year	-	-	-
Add: Purchases	-	-	175,000
Less: Raw material at the end of the year	-	-	
Total cost of materials consumed	**-**	**-**	**175,000**

Note 22: Employee benefits expense

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Salaries, wages and bonus	13,542,896	12,946,318	10,779,128
Contributions to provident fund and other fund	458,006	434,282	376,205
Staff welfare expenses	38,916	78,248	56,545
Gratuity	568,871	303,496	294,027
Compensated Absences	16,643	41,959	63,023
Total	**14,625,332**	**13,804,303**	**11,568,928**

Note 23: Finance costs

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
(i) Others			
TDS	105,236	52,057	5,207
Others (Service tax , Vat & CST, GST)	999,543	5,365	386,310
Total	**1,104,779**	**57,422**	**391,517**

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 24: Depreciation and amortization expense

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Depreciation of property, plant and equipment	-	44,692	256,907
Depreciation of intangible assets	110,158	110,158	829,782
Total	**110,158**	**154,850**	**1,086,689**

Note 25: Other expenses

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Repairs and maintenance - Computers	924,962	1,320,840	1,402,166
Repairs and maintenance - Others	360,665	362,000	361,130
Rent, Rates and taxes	15,610	14,165	470,949
Communication Expenses	15,435	17,969	21,611
Travelling and conveyance	425,220	454,169	429,952
Legal and professional fees	910,950	815,762	1,510,624
Printing and stationery	10,007	11,013	9,462
Labour Charges	171,110	126,162	101,811
Miscellaneous expenses	202,806	227,484	113,572
Total	**3,036,765**	**3,349,564**	**4,421,278**

Note 25: a) Legal and Professional fees includes following payment to auditors

(All figures in Rs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Audit fees			
Tax audit fees	47,000	47,000	47,000
Statutory Audit	48,000	48,000	48,000
Certification Work	18,000	18,000	18,000
Total	**113,000**	**113,000**	**113,000**

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 26 : Fair Value Measurement

Financial Instrument by category:
As at March 31, 2018

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss	Total Carrying value
Financial Assets:			
Trade Receivables	27,599,176	-	27,599,176
Cash and cash equivalents	229,029	-	229,029
Bank balances other than cash and cash equivalents	11,059	-	11,059
Loans	7,794,911	-	7,794,911
Other financial asset	1,000	-	1,000
Financial Liabilities:			
Borrowings	-	-	-
Tarde Payable	4,101,156	-	4,101,156
Other financial liabilities	1,654,341	-	1,654,341

As at March 31, 2017

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss	Total Carrying value
Financial Assets:			
Trade Receivables	36,542,376	-	36,542,376
Cash and cash equivalents	36,559	-	36,559
Bank balances other than cash and cash equivalents	10,964	-	10,964
Other financial assets	1,000	-	1,000
Financial Liabilities:			
Tarde Payable	4,160,916	-	4,160,916
Other financial liabilities	2,208,517	-	2,208,517

As at April 1, 2016

Particulars	Amortised cost	Financial assets / liabilities at fair value through profit or loss	Total Carrying value
Financial Assets:			
Trade Receivables	32,130,787	-	32,130,787
Cash and cash equivalents	175,146	-	175,146
Bank balances other than cash and cash equivalents	10,181	-	10,181
Loans	-		-
Other financial assets	1,000	-	1,000
Financial Liabilities:			
Tarde Payable	4,096,172	-	4,096,172
Other financial liabilities	1,211,771	-	1,211,771

The carrying amount of trade receivables, cash and cash equivalent , Bank balances other than cash and cash equivalent, other current financial assets, short term borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to their short term nature.

Valuation technique used to determine fair value:
Specific valuation technique used to value financial instruments include:
Fair value of cross currency Interest rate swaps is calculated with reference to fair value of another financial instrument that is essentially and substantially same.
Fair value of forward foreign exchange contracts is determined using forward exchange rates as at the balance sheet date
Fair value of the remaining financial instruments is determined using discounted cash flow analysis.

Valuation processes
External valuation experts are appointed for valuation of cross currency interest rate swap. For valuation of financial assets and liabilities other than cross currency interest rate swaps, the finance department of the company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. Discussions of valuation processes and results are held between the CFO and the valuation team on regular basis.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 27 : Financial risk management

The Company's financial risk management is an integral part of how to plan and execute its business strategies, the Company is exposed primarily to market risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance of the Company, the Company has a system based approach and procedures and internal financial controls aimed at ensuring early identification, evaluation and management of key financial risks which covers risks associated with the financial assets and liabilities such as credit risks, liquidity risk etc. The risk management framework aims to achieve greater predictability to earnings by determining the financial value of the expected earnings in advance. Company's risk management framework has the objective of ensuring that such risks are managed within acceptable and approved risk parameters in a disciplined and consistent manner and in compliance with applicable regulation. It also seeks to drive accountability in this regard.

(A) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Liquidity risk refers to the probability of loss arising from a situation where there will not be enough cash and/or cash equivalents to meet the needs of depositors and borrowers, sale of illiquid assets will yield less than their fair value and illiquid assets will not be sold at the desired time due to lack of buyers. The primary objective of liquidity management is to provide for sufficient cash and cash equivalents at all times and any place in the world to enable us to meet our payment obligations.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet this.

Maturities of financial

The tables below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all non-derivative financial liabilities.

The amounts disclosed in the table are the contractual undiscounted cash flows.

(All figures in Rs)

Contractual maturities of financial liabilities	Upto 1 Year	Between 1 and 2 years	Between 2 years and	Total
March 31, 2018				
Non-derivatives				
Borrowings	-	-	-	-
Trade payables	4,101,156	-	-	4,101,156
Other financial liabilities	1,654,341	-	-	1,654,341
Total non-derivative liabilities	**5,755,497**	**-**	**-**	**5,755,497**
Derivatives				
Foreign exchange forward contracts	-	-	-	-
Total derivative liabilities	**-**	**-**	**-**	**-**

(All figures in Rs)

Contractual maturities of financial liabilities	Upto 1 Year	Between 1 and 2 years	Between 2 years and	Total
March 31, 2017				
Non-derivatives				
Borrowings	-	-	-	-
Trade payables	4,160,916	-	-	4,160,916
Other financial liabilities	2,208,517	-	-	2,208,517
Total non-derivative liabilities	**6,369,433**			**6,369,433**
Derivatives				
Foreign exchange forward contracts	-	-	-	-
Total derivative liabilities	**-**	**-**	**-**	**-**

(All figures in Rs)

Contractual maturities of financial liabilities	Upto 1 Year	Between 1 and 2 years	Between 2 years and	Total
April 01, 2016				
Non-derivatives				
Borrowings	-	-	-	-
Trade payables	4,096,172	-	-	4,096,172
Other financial liabilities	1,211,771	-	-	1,211,771
Total non-derivative liabilities	**5,307,943**	**-**	**-**	**5,307,943**
Derivatives				
Foreign exchange forward contracts	-	-	-	-
Total derivative liabilities	**-**	**-**	**-**	**-**

(B) Market risk

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the, foreign currency exchange rates, liquidity and other market changes. Financial instruments affected by market risk include loans and borrowings, deposits, FVTOCI investments.

(a) Interest rate risk

The Comapny does not have any fixed / variable rate borrowings , hence there is no exposure to interest rate risk and the end of reporting period.

(b) Foreign currency risk

The Company does not have business transactions from outside India. As a result of this the company is not exposed to foreign currency risk arising from foreign currency

(C) Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness. Credit risk arises from cash and cash equivalents, other balances and deposits with bank and financial institutions and trade receivables, derivative financial instruments and financial guarantees.

Credit risk management

For banks and financial institutions, only high rated banks/institutions are accepted.

For other financial assets, the Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information. Especially the following indicators are incorporated:

- actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant
- actual or expected significant changes in the operating results of the counterparty
- significant increase in credit risk on other financial instruments of the same counterparty
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees or credit enhancements

In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 90 days past due.

A default on a financial asset is when the counterparty fails to make contractual payments within 365 days of when they fall due. This definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. None of the Company's cash equivalents, including time deposits with banks, are past due or impaired. Regarding trade receivables and other receivables, and other financial assets that are neither impaired nor past due, there were no indications as at March 31, 2018, that defaults in payment obligations will occur.

The Company follows 12 months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date) model for recognition of impairment loss on financial assets measured at amortised cost other than trade receivables. The Company follows lifetime expected credit loss model (simplified approach) for recognition of impairment loss on trade receivables.

The ageing of trade receivable as on balance sheet date is given below.

(All figures in Rs)

	As at March 31, 2018			**As at March 31, 2017**			**As at April 01, 2016**		
Trade receivables	**Gross**	**Allowance**	**Net**	**Gross**	**Allowance**	**Net**	**Gross**	**Allowance**	**Net**
Period (in months)									
Not due									
Overdue up to 3 months	103,354	-	103,354	7,075,207	-	7,075,207	3,077,086	-	3,077,086
Overdue 3-6 months	-	-	-	1,862,319	-	1,862,319	-		-
Overdue more than 6 months	27,495,822	-	27,495,822	27,604,850	-	27,604,850	29,053,701		29,053,701
Total	**27,599,176**	**-**	**27,599,176**	**36,542,376**	**-**	**36,542,376**	**32,130,787**	**-**	**32,130,787**

Note No. 28: Capital Management

The Company's objectives when managing capital are to:

• To provide maximum returns to shareholders and benefits for other stakeholders

• To Maintain an optimal capital structure to reduce the cost of capital.

The Company determines the amount of capital required on the basis of annual operating plans, long-term product and maintaining other strategic investment plans. The funding requirements are met through equity. The Company manages its capital structure and make adjustments considering the economic environment, the maturity profile of the overall debt of the company and the requirement of the financial covenants.

Particulars	**As at March 31, 2018**	**As at March 31, 2017**	**As at April 1, 2016**
Total long term debt	-	-	-
Total equity	35,795,837.38	36,485,377.99	34,788,736.00
Total Capital	**35,795,837.38**	**36,485,377.99**	**34,788,736.00**

AUTOLINE DESIGN SOFTWARE LIMITED

Notes forming part of the financial statements

Note 29 : Segment Information

Ind As 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosure about products and services, geographic areas and major customer. The company is engaged mainly in the business of Design & Engineering Solutions for auto and non-auto manufacturing organization thereof. Based on the 'management approach' as defined in Ind As 108, the 'Chief operating Decision Maker' (CODM) considers entire business as single operating segment. The Company's operating divisions are managed from India. The principal geographical areas in which the company operates are India.

Note 30 : Related Party Transactions

(a) Related parties and their relationship

Holding Company

Autoline Industries Ltd.

Fellow Subsidiaries Companies

Indian

i) Autoline Industrial Parks Ltd.

Foreign

i) Koderat Investments Ltd. Cyprus

Key management personnel/Directors

i) Mr. Shivaji T. Akhade - Director
ii) Mr. Sudhir V. Mungase - Director
ii) Mr. Prakash Nimbalkar - Director
v) Mr. Deepak Shikarpur - Director
v) Mr. Umesh Chavan - Director

(b) Transactions with related parties **(All figures in Rs)**

Particulars		Transaction Value		Closing Balance		
		Year ended March 31, 2018	Year ended March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Rendering of Services (Net of Tax)	**Holding Company** Autoline Industries Ltd.	17,787,904	18,141,948		9,170,155	3,077,087
Receiving of Services (Net of Tax)	**Holding Company** Autoline Industries Ltd.	360,012	360,012	-	-	-
Sale of Fixed Asset (Net of Tax)	**Holding Company** Autoline Industries Ltd.	-	15,000	-	-	-
Management Fees (Net of Tax)	**Holding Company** Autoline Industries Ltd.	600,000	600,000	-	-	-
Loan given	**Holding Company** Autoline Industries Ltd.	7,794,911	-	-	-	-
Sitting Fees	**Key management personnel/Directors** Mr. Prakash Nimbalkar & Mr. Deepak Shikarpur	25,000	35,000	-	-	-

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 31 : Contingent liabilities (To the extent not provided for) **(All figures in Rs)**

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Contingent liabilities:			
1. Unpaid Divided on 12% Cumulative Redeemable Preference Shares for the years 2007- to 2017-18 * (Refer Note 1 below)	-	16,955,111	15,259,601
Rs. 16,95,511/- per year)			
2. Income tax Matter F.Y. 2012-13	-	766,171	1,666,340
Total	-	17,721,282	16,925,941

***Note 1:-** During the year 14,12,926 number of Preference shares of Rs.10 each were converted into 14,12,926 number of equity shares of Rs.10 each

Note 32: Earnings per share

Particulars	As at March 31, 2018	As at March 31, 2017
Profit for the year as per Statement of Profit and Loss	(929,637)	1,648,422
Less : Preference Dividend	-	1,695,511
Net assets available to equity shareholders	(929,637)	(47,089)
Weighted average no.of equity shares	2,148,558	2,140,816
Earnings/ (Loss) per share (Basic and Diluted)	(0.43)	(0.02)
Nominal value of an equity share	10	10

Notes 33: Disclosures required under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given as follows

1. The Company has not received any informaion from supplier or service providers, whether they are covered under the 'Micro, Small and medium Enterprises (Development Act, 2006) and is not readily ascertainable and hence not disclosed.

2. Interest paid to MSMED undertakings for delay in Payment - Nil. (Previous year - Nil)

Notes 34: Corporate social responsibility

The Company does not meet the criteria specified in sub section (1) of section 135 of the Companies Act, 2013, read with Companies [Corporate Social Responsibility (CSR)] Rules, 2014. Therefore it is not required to incur any expenditure on account of CSR activities during the year.

AUTOLINE DESIGN SOFTWARE LIMITED

Notes forming part of the financial statements

Notes 35: Employee Benefits

(A) Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

Gratuity

(All figures in Rs)

	As at March 31, 2018			As at March 31, 2017			As at April 1, 2016		
Particular	**Current**	**Non-current**	**Total**	**Current**	**Non-current**	**Total**	**Current**	**Non-current**	**Total**
Compensated Absences (i)	11,201	233,308	244,509	10,122	217,744	227,866	8,358	177,549	185,907
Gratuity (ii)	20,648	1,832,729	1,853,377	73,334	1,451,268	1,524,602	15,282	1,254,044	1,269,326
Total employee benefit obligations	**31,849**	**2,066,037**	**2,097,886**	**83,456**	**1,669,012**	**1,752,468**	**23,640**	**1,431,593**	**1,455,233**

Balance Sheet Amounts - Gratuity

The amounts recognised in the balance sheet and the movements in the net defined obligation over the year are as follows:

-

(All figures in Rs)

Particulars	**Present value of obligation**	**Fair value of plan assets**	**Net amount**
April 1, 2016	**1,269,326**	**0**	**1,269,326**
Current service cost	203,219	0	**203,219**
Interest expense/(income)	100,277	0	**100,277**
Total amount recognised in profit or loss	**303,496**	**0**	**303,496**
Remeasurements			
Return on plan assets, excluding amounts included in interest expense/(income)	0	0	**0**
(Gain)/loss from change in demographic	0	0	**0**
(Gain)/loss from change in financial	49,797	0	**49,797**
Experience (gains)/losses	(98,017)	0	**(98,017)**
Total amount recognised in other comprehensive	**(48,220)**	**0**	**(48,220)**
Employer contributions	0	0	**0**
Benefit payments	0	0	**0**
March 31, 2017	**1,524,602**	**0**	**1,524,602**

(All figures in Rs)

Particulars	**Present value of obligation**	**Fair value of plan assets**	**Net amount**
April 1, 2017	**1,524,602**	**0**	**1,524,602**
Current service cost	263,162	0	**263,162**
Interest expense/(income)	117,394	0	**117,394**
Past Service Cost	188,315		**188,315**
Total amount recognised in profit or loss	**568,871**	**0**	**568,871**
Remeasurements			
Return on plan assets, excluding amounts included in interest expense/(income)	0	0	**0**
(Gain)/loss from change in demographic	0	0	**0**
(Gain)/loss from change in financial	(63,168)	0	**(63,168)**
Experience (gains)/losses	(176,928)	0	**(176,928)**
Total amount recognised in other comprehensive income	**(240,096)**	**0**	**(240,096)**
Employer contributions	0	0	**0**
Benefit payments	0	0	**0**
March 31, 2018	**1,853,377**	**0**	**1,853,377**

The net liability disclosed above relates to funded and unfunded plans are as follows:

(All figures in

Particulars	**As at March 31, 2018**	**As at March 31, 2017**	**As at April 1, 2016**
Present value of funded obligations	1,853,377	1,524,602	1,269,326
Fair value of plan assets	-	-	-
Deficit of funded plan	**1,853,377**	**1,524,602**	**1,269,326**

Actuarial Assumptions

Particulars	**As at March 31, 2018**	**As at March 31, 2017**	**As at April 1, 2016**
Discount rate (Per Annum)	7.90%	7.70%	7.90%
Rate of escalation in salary (Per Annum)	8.00%	8.00%	8.00%
Expected rate of return on plan assets (Per Annum)	0.00%	0.00%	0.00%
Mortality Table referred	IALM(2006-08) ult	IALM(2006-08) ult	IALM(2006-08) ult
Age Withdrawal Rate %	1.00%	1.00%	1.00%

Sensitivity analysis

Sensitivity analysis indicates the influence of a reasonable change in certain significant assumptions on the outcome of the Present Value of obligation (PVO) and aids in understanding the uncertainty of reported amounts. Sensitivity analysis is done by varying one parameter at a time and studying its impact.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

The sensitivity of the Present Value of obligation to changes in the weighted principal assumptions is as follows:

Change in assumptions and impact on Present Value of obligation as at March 31, 2018

Particulars	Change in assumption (in %)	Impact on defined benefit obligation (in %)	
		Increase in assumption,	Decrease in
Discount rate	1.00%	-15.21%	18.40%
Salary growth rate	1.00%	17.16%	-14.50%
Withdrawal Rate	1.00%	-0.15%	0.20%

Comparative Figures
Change in assumptions and impact on Present Value of obligation as at March 31, 2017

Particulars	Change in assumption (in %)	Impact on defined benefit obligation (in %)	
		Increase in assumption,	Decrease in
Discount rate	1.00%	-15.10%	18.50%
Salary growth rate	1.00%	11.05%	-10.50%
Withdrawal Rate	1.00%	1.12%	-1.30%

Category of planned asset

Particular	March 31, 2018	March 31, 2017	April 01, 2016
Funds Managed by insurer	0%	0%	0%

The Company has not funded the liability as on March 31, 2018

The following payments are expected contributions to defined benefit plan in future years
The weighted average duration of the plan is 19.97 years

Expected Future Benefit Payments:

(All figures in Rs)

Category of planned asset	As at March 31, 2018
Defined benefit obligation	
Less than a year	21,000.00
Between 1 - 2 years	25,000.00
Between 2 - 5 years	116,000.00
Over 5 years	399,000.00
Total	

(B) Defined Contribution Plans
The Company has recognised the following amounts in the Statement of Profit and Loss

(All figures in Rs)

Category of planned asset	As at March 31, 2018	As at March 31, 2017
Contribution to Employees' Superannuation Fund	-	-
Contribution to Provident Fund	458,006.00	434,282.00
Contribution to Employee's State	-	-

(B) Risk exposure

Through its defined benefit plans, the company is exposed to a number of risks, the most significant of which are detailed below :
1. **Interest rate risk:** The defined benefit obligation is calculated using a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.
2.**Salary inflation risk:** Higher than expected increases in salary will increase the defined benefit obligation.
3.**Demographic risk**:
For example,as the plan is open to new entrants, an increase in membership will increase the defined benefit obligation. Also,the plan only provides benefits upon completion of a vesting criteria. Therefore, if turnover rates increase then the liability will tend to fall as fewer employees reach vesting period.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Notes 36 : First-time adoption of Ind AS

These financial statements for the year ended March 31, 2018, are the first financial statements prepared in accordance with Ind AS.
For all periods upto and including the year ended March 31, 2017, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7of the Companies (Accounts) Rules, 2014 (Indian GAAP). The accounting policies set out in note 2 have been applied in preparing the financial statements for the year ended March 31, 2018, the comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of an opening Ind AS balance sheet at April 01, 2016 (the date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAp or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has effected the group's financial position and financial performance is set out in the following tables and notes.

A. Exceptions Applied:

The Company has applied all the mandatory exceptions in accordance with Ind AS 101. Following are the exceptions with significant impact:

1) Estimates

The estimates as at 1 April 2016 and March 31, 2017 are consistent with the estimates those made for the same dates in accordance with Indian GAAP.

2) De-recognition of financial assets and liabilities

Ind AS 101 requires first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occuring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Inda AS 109 restrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a results of past transactions was obtained at the time of initially accounting for those transaction. The Company has elected to apply the de-recognition requirements in Ind AS 109 prospectively for transactions occuring on or after April 1,2016.

3) Classification and measurement of financial assets

The Company has classified financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

B. Exemptions availed on first time adoption of Ind-AS 101

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

1) Deemed cost - Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition after making necessary adjustments for de-commisioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets and Capital Work-in-progress and intangible assets under development. Accordingly, the Company has elected to measure all of its property, plant and equipment, intangible assets, Capital Work-in-progress and intangible assets under development at thier previous GAAP carrying value.

C Reconciliations:

The following reconciliations provides the effect of transition to Ind AS from previous GAAP in accordance with Ind AS 101
1. Equity as at March 31, 2016 and March 31, 2017
2. Net profit for the year ended March 31, 2017

Reconciliation of equity as previously reported under previous GAAP to Ind AS **(All figures in Rs)**

Particulars	Notes	Opening Balance Sheet as at April 01, 2016			Balance Sheet as at March 31, 2017		
		Regrouped previous GAAP*	Ind AS Adjustments	Ind AS	Regrouped previous GAAP*	Ind AS Adjustments	Ind AS
ASSETS							
Non-current assets							
(a) Property, plant and equipment		44,693		44,693	-	-	-
(b) Capital work-in-progress		-		-	-	-	-
(c) Intangible assets		330,472		330,472	220,316	-	220,316
(d) Financial assets							
(i) Trade receivables		-		-	-		-
(ii) Other financial assets		1,000		1,000	1,000		1,000
(iii) Loans		-		-	-		-
(e) Income tax assets (net)		6,826,550		6,826,550	9,249,632		9,249,632
(f) Deferred tax assets (net)		2,136,281		2,136,281	1,883,201	-	1,883,201
(g) Other non-current assets		-		-	-	-	-
(h)Current tax asset (net)		-		-	-	-	-
Total non-current assets		**9,338,996**	**-**	**9,338,996**	**11,354,148**	**-**	**11,354,148**
Current assets							
(a) Inventories	(f)	-		-	-	-	-
(b) Financial assets							
(i) Trade receivables	(a)	32,130,787		32,130,787	36,542,376	-	36,542,376
(ii) Cash and cash equivalent		175,146		175,146	36,559	-	36,559
(iii) Bank balances other than cash and cash equivalents		10,181		10,181	10,964	-	10,964
(iv) Other financial assets		-		-	-	-	-
(c) Other current assets		305,707		305,707	66,007	-	66,007
Total current assets		**32,621,820**	**-**	**32,621,820**	**36,655,906**	**-**	**36,655,906**
Total Assets		**41,960,816**	**-**	**41,960,816**	**48,010,054**	**-**	**48,010,054**
EQUITY AND LIABILITIES							
Equity							
(a) Equity share capital		35,537,420		35,537,420	35,537,420	-	35,537,420
Other equity							
(b) Reserves and surplus	(b) & (c)	(748,684)		(748,684)	947,958	-	947,958
Total equity		**34,788,736**	**-**	**34,788,736**	**36,485,378**	**-**	**36,485,378**
Liabilities							
Non-current liabilities							
(a) Financial liabilities							
(i) Borrowings		-	-	-	-	-	-
(b) Provisions		1,431,593		1,431,593	1,669,012	-	1,669,012
Total non-current liabilities		**1,431,593**	**-**	**1,431,593**	**1,669,012**	**-**	**1,669,012**
Current liabilities							
(a) Financial liabilities							
(i) Borrowings	(a)	-		-	-		-
(ii) Trade payables		4,096,172		4,096,172	4,160,916		4,160,916
(iii) Other financial liabilities	(b)	1,211,771		1,211,771	2,208,517		2,208,517
(b) Provisions		23,640		23,640	83,456		83,456
(c) Other current liabilities	(c)	408,904		408,904	3,402,775		3,402,775
Total current liabilities		**5,740,487**	**-**	**5,740,487**	**9,855,664**	**-**	**9,855,664**
Total Liabilities		**41,960,816**	**-**	**41,960,816**	**48,010,054**	**-**	**48,010,054**

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Reconciliation statement of Profit and Loss as reported under previous GAAP to Ind AS

(All figures in Rs)

Particulars	Notes	Year ended March 31, 2017		
		Regrouped previous GAAP*	Ind AS Adjustments	Ind AS
Revenue From Operations		18,633,613	-	18,633,613
Other Income		334,092		334,092
Total Revenue		**18,967,705**	**-**	**18,967,705**
Expenses				
Cost of materials consumed		-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in progress		-	-	-
Employee benefits expense	(a)	13,756,083	48,220	13,804,303
Finance costs		57,422	-	57,422
Depreciation and amortization expense		154,850	-	154,850
Other expenses		3,349,564	-	3,349,564
Total expenses		**17,317,919**	**48,220**	**17,366,139**
Profit before exceptional items and tax		**1,649,786**	**(48,220)**	**1,601,566**
Exceptional Items		-		-
Profit before tax		**1,649,786**	**(48,220)**	**1,601,566**
Tax expense:		**(46,856)**	**-**	**(46,856)**
Profit for the year		**1,696,642**	**(48,220)**	**1,648,422**
Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
Re-measurements of post-employment benefit obligations - (loss) / gains	(a)	-	48,220	48,220
Total Other Comprehensive Income for the year		-	**48,220**	**48,220**
Total Comprehensive Income for the year		**1,696,642**	**-**	**1,696,642**

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Reconciliation of total equity as at March 31, 2017 and March 31, 2016

(All figures in Rs)

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
Total equity (shareholder's funds) as per previous GAAP		36,485,378	34,788,736
Adjustments:		-	-
Total equity as per Ind AS		**36,485,378**	**34,788,736**

Reconciliation of total comprehensive income for the year ended March 31, 2017

(All figures in Rs)

Particulars	Notes	As at March 31, 2017
Profit after tax as per previous GAAP		1,696,642
Adjustments:		
Remeasurements of post-employment benefit obligations (gain)	(a)	(48,220)
Total adjustments		**(48,220)**
Profit after tax as per Ind AS		**1,648,422**
Other comprehensive income		**48,220**
Total comprehensive income as per Ind AS		**1,696,642**

Impact of Ind AS adoption on statements of cash flows for the year ended March 31, 2017 **(All figures in Rs)**

Particulars	Notes	Year ended March 31, 2017		
		Regrouped previous GAAP	Ind AS Adjustments	Ind AS
Net cash flow from operating activities	(a)	**(217,732)**	-	**(217,732)**
Net cash flow from investing activities		136,567	-	**136,567**
Net cash flow from financing activities	(a)	(57,422)	-	**(57,422)**
Net increase/(decrease) in cash and cash equivalents		**(138,587)**	**-**	**(138,587)**
Cash and cash equivalents as at April 01, 2016		175,146	**-**	175,146
cash and cash equivalents as at March 31, 2017		36,559	**-**	36,559
Net increase/(Decrease) in cash and cash equivalents		**(138,587)**	**-**	**(138,587)**

Explanations for reconciliation of equity and statement of profit and loss as previously reported under previous GAAP to IND AS

(a) As per Ind AS 101, derecognition requirements in Ind AS 109 should be applied prospectively to the transactions occuring on or after the date of transition. As per Ind AS 109, financial assets are derecognised only when the company has transferred the rights to receive cash flows or retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay the cah flows to one or more recipients.

(b) Other Comprehensive income
Under Ind AS, all items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the Statement of profit or loss as 'other comprehensive income' includes remeasurement of defined benefit plans and net gain on cash flow hedge. The concept of other comprehensive income did not exist under the Previous GAAP.

(c) Acturial loss transferred to Other Comprehensive Income
Under Ind AS, remeasurements i.e. acturial gains and losses and the return on plan assets, excluding amounts included in the net interest expense on the net defined benefit liability are recognised in other comprehensive income instead of statement of profit and loss. As a result of this change, the profit for the year ended March 31,2017 has increased by Rs. 48,220. There is no impact on total equity.

AUTOLINE DESIGN SOFTWARE LIMITED
Notes forming part of the financial statements

Note 37 : The list of standards issued but not yet effective

The Ministry of Corporate Affairs (MCA) has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 (the 'Rules') on March 28, 2018. The rules notify the new revenue standard Ind AS 115, Revenue from contracts with customers and also bring in amendments to existing Ind AS. The rules shall be effective from reporting periods beginning on or after April 1, 2018 and cannot be early adopted.

Introduction of Ind AS 115, 'Revenue from contracts with customers':

Ind AS 115, Revenue from contracts with customers deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers. Revenue is recognised when a customer obtains control of a promised good or service and thus has the ability to direct the use and obtain the benefits from the good or service in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services. The standard replaces Ind AS 18 Revenue and Ind AS 11 Construction contracts and related appendices. The Company is in the process of evaluating the impact on the financial statements in terms of the amount and timing of revenue recognition under the new standard.

Amendment to Ind AS 21, 'Effect of changes in foreign exchange rates':

The MCA has notified Appendix B to Ind AS 21, Foreign currency transactions and advance consideration. The appendix clarifies how to determine the date of transaction for the exchange rate to be used on initial recognition of a related asset, expense or income where an entity pays or receives consideration in advance for foreign currency-denominated contracts. For a single payment or receipt, the date of the transaction should be the date on which the entity initially recognises the non-monetary asset or liability arising from the advance consideration (the prepayment or deferred income/contract liability). If there are multiple payments or receipts for one item, date of transaction should be determined as above for each payment or receipt. The Company is in the process of evaluating the impact on the financial statements under the new standard.

Amendment to Ind AS 40, 'Investment Property':

The amendments to Ind AS 40 clarify that transfers to, or from, investment property can only be made if there has been a change in use that is supported by evidence. A change in use occurs when the property meets, or ceases to meet, the definition of investment property. A change in intention alone is not sufficient to support a transfer. The list of evidence for a change of use in the standard was re-characterised as a non-exhaustive list of examples and scope of these examples have been expanded to include assets under construction/development and not only transfer of completed properties. The Company is in the process of evaluating the impact on the financial statements under the new standard.

Amendment to Ind AS 12, 'Income taxes':

The amendments clarify the accounting for deferred taxes where an asset is measured at fair value and that fair value is below the asset's tax base. They also clarify certain other aspects of accounting for deferred tax assets set out below:

A temporary difference exists whenever the carrying amount of an asset is less than its tax base at the end of the reporting period.

The estimate of future taxable profit may include the recovery of some of an entity's assets for more than its carrying amount if it is probable that the entity will achieve this. For example, when a fixed-rate debt instrument is measured at fair value, however, the entity expects to hold and collect the contractual cash flows and it is probable that the asset will be recovered for more than its carrying amount.

Where the tax law restricts the source of taxable profits against which particular types of deferred tax assets can be recovered, the recoverability of the deferred tax assets can only be assessed in combination with other deferred tax assets of the same type.

Tax deductions resulting from the reversal of deferred tax assets are excluded from the estimated future taxable profit that is used to evaluate the recoverability of those assets. This is to avoid double counting the deductible temporary differences in such assessment.

The Company is in the process of evaluating the impact on the financial statements under the new standard.

For A.R.SULAKHE & CO.
Firm Registration Number: 110540W
Chartered Accountants

KAUSTUBH DEO
Partner
Membership No: 134892

Place: Pune
Date: 29th May, 2018

For and on behalf of the Board of Directors

SUDHIR MUNGASE
Director
DIN : 00006754

SHIVAJI AKHADE
Director
DIN : 00006755