AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-664 865/6

Statement of Unaudited Financial Results for the Half Year Ended September 30, 2018

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018	30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue From Operations**												
	Revenue from operations	12,209	10,928	8,916	23,138	17,364	39,491	12,210	10,929	8,918	23,139	17,368	39,499
	Other income	11	19	22	30	62	1,023	13	20	17	33	41	990
	Total Revenue	**12,220**	**10,947**	**8,938**	**23,168**	**17,426**	**40,514**	**12,223**	**10,949**	**8,935**	**23,172**	**17,409**	**40,489**
2	**Expenses**												
	Cost of materials consumed	8,905	8,018	6,601	16,923	11,834	27,133	8,905	8,018	6,602	16,923	11,834	27,133
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	59	13	(16)	72	23	267	59	13	(16)	72	23	267
	Employee benefit expense	848	831	805	1,679	1,674	3,412	886	871	847	1,757	1,758	3,584
	Finance costs	832	801	902	1,633	1,749	3,667	834	800	904	1,634	1,753	3,686
	Depreciation and amortisation expense	548	551	558	1,100	1,123	2,225	548	552	559	1,100	1,124	2,226
	Other Expenses	2,119	2,046	1,930	4,165	3,513	7,903	2,109	2,036	1,918	4,146	3,465	7,778
	Excise Duty on Sales	-	-	-	-	1,040	1,040	-	-	-	-	1,040	1,040
	Total expenses	**13,311**	**12,260**	**10,780**	**25,572**	**20,956**	**45,647**	**13,341**	**12,290**	**10,814**	**25,632**	**20,997**	**45,714**
3	**Profit /(Loss) before exceptional items and tax**	**(1,091)**	**(1,313)**	**(1,842)**	**(2,404)**	**(3,530)**	**(5,133)**	**(1,118)**	**(1,341)**	**(1,879)**	**(2,460)**	**(3,588)**	**(5,225)**
4	Exceptional items	-	-	-	-					-	-		
5	**Profit / (Loss) before tax**	**(1,091)**	**(1,313)**	**(1,842)**	**(2,404)**	**(3,530)**	**(5,133)**	**(1,118)**	**(1,341)**	**(1,879)**	**(2,460)**	**(3,588)**	**(5,225)**
6	**Tax Expense**												
	Current tax	-	-	-	-					-	-	-	-
	Deferred tax	-	-	-	-			-	-	-	-	-	12
7	**Profit / (Loss) after tax**	**(1,091)**	**(1,313)**	**(1,842)**	**(2,404)**	**(3,530)**	**(5,133)**	**(1,118)**	**(1,341)**	**(1,879)**	**(2,460)**	**(3,588)**	**(5,237)**
	Net Profit / (Loss) attributable to												
	Owners of the company							(1,112)	(1,324)	(1,862)	(2,437)	(3,558)	(5,186)
	Non-controlling interest							(6)	(17)	(17)	(23)	(30)	(51)
8	**Other Comprehensive Income / (Loss) -items that will not be reclassified to profit and loss**	**13**	**25**	**5**	**38**	**(13)**	**(2)**	**14**	**25**	**5**	**39**	**(13)**	-
	Owners of the company							14	25	5	39	(13)	-
	Non-controlling interest							-	-	-	-	-	-
9	**Total Comprehensive Income / (Loss) for the period**	**(1,078)**	**(1,288)**	**(1,837)**	**(2,366)**	**(3,543)**	**(5,135)**	**(1,104)**	**(1,316)**	**(1,874)**	**(2,421)**	**(3,601)**	**(5,237)**
	Total Comprehensive Income / (Loss) attributable to												
	Owners of the company							(1,098)	(1,299)	(1,857)	(2,398)	(3,571)	(5,186)
	Non-controlling interest							(6)	(17)	(17)	(23)	(30)	(51)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,100	2,100	1,603	2,100	1,603	2,100	2,100	2,100	1,603	2,100	1,603	2,100
11	Reserves excluding Revaluation Reserves				230		2,614				1,917		4,615
12	Earnings per share (not annualised)												
	Basic (in ₹)	(5.20)	(6.25)	(11.45)	(11.45)	(22.10)	(28.46)	(5.32)	(6.39)	(11.69)	(11.71)	(22.47)	(29.05)
	Diluted (in ₹)	(5.20)	(6.25)	(11.45)	(11.45)	(22.09)	(28.45)	(5.32)	(6.39)	(11.68)	(11.71)	(22.45)	(29.03)

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

AUTOLINE INDUSTRIES LIMITED

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Unaudited Statement of Assets and Liabilities

(Rs in Lakhs except EPS)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30-Sep-2018	As at 31-Mar-2018	As at 30-Sep-2018	As at 31-Mar-2018
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	16,636	18,204	16,637	18,204
(b) Capital work in progress	649	347	649	347
(c) Other Intangible assets	126	237	126	238
(d) Goodwill on consolidation	-	-	3,553	3,623
(e) Investment in subsidiaries	7,369	7,369	-	-
(f) Financial Assets				
(i) Investments	10	10	10	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	121	118	121	118
(iv) Loans and advances	-	-	-	-
(g) Income tax assets (net)	1,039	915	1,127	995
(h) Deferred tax assets (MAT Credit)	1,339	1,339	1,345	1,346
(i) Other Non-current assets	1,023	996	1,244	1,216
Total non-current assets	**28,312**	**29,535**	**24,812**	**26,097**
(2) Current assets				
(a) Inventories	5,936	6,239	17,000	17,270
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	4,839	4,254	5,113	4,530
(iii) Cash and cash equivalents	107	206	108	215
(iv) Bank balances other than (iii) above	377	367	377	367
(v) Loans and advances	2	17	2	17
(vi) Other Financial assets	45	45	303	295
(c) Other current assets	761	511	1,193	936
(d) Assets held for Sale	621	-	621	-
Total current assets	**12,688**	**11,639**	**24,717**	**23,630**
Total Assets	**41,000**	**41,174**	**49,529**	**49,727**
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	2,100	2,100	2,100	2,100
(b) Other Equity				
Reserves & Surplus	320	2,704	2,007	4,705
Share Application Money	-	-	-	150
(c) Non-controlling Interest	-	-	6,419	6,226
Total Equity	**2,420**	**4,804**	**10,526**	**13,181**
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	10,932	14,741	10,932	14,741
(ii) Other financial liabilities	-	1,041	-	1,041
(b) Provisions	65	61	85	81
(c) Deferred tax liabilities (net)				
Total non-current liabilites	10,997	15,843	11,017	15,863
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4,823	4,602	4,907	4,546
(ii) Trade payables	4,844	5,101	4,886	5,200
(iii) Trade payables (MSME)	112	84	112	84
(iv) Other financial liabilities	14,150	9,349	14,411	9,451
(b) Other current liabilities	3,433	1,162	3,449	1,173
(c) Provisions	221	229	221	229
Total current liabilities	27,583	20,527	27,986	20,683
Total Liabilities	38,580	36,370	39,003	36,546
Total Equity & Liabilities	**41,000**	**41,174**	**49,529**	**49,727**

FOR AUTOLINE

Notes

1. The above unaudited financial results for the second quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2018 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors have conducted a limited review of the unaudited financial results second quarter and half year ended September 30, 2018.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies, in accordance with Ind AS-108 operating segment notified pursuant to Companies (Accounting Standards) Rules, 2015.

5. Effective April 1, 2018 the Company has adopted Ind AS 115 'Revenue from contracts with customers' using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company.

6. In accordance with the requirements of Ind AS, revenue for the period from April 1, 2018 to September 30, 2018 is net of Goods and Services Tax (GST). However, revenue for period April 1,2017 to Jun 30,2017 is inclusive of excise duty and that for the period from July 01,2017 to March 31,2018 is net of Goods and Service Tax (GST).Following additional information is being provided to facilitate such comparison:

Standalone (Rs.in Lakhs)

Particulars	Half Year ended		Year ended
	30.09.2018	30.09.2017	31.03.2018
Revenue from operations (as published)	23138	17364	39491
Less:- excise duty collected on revenue	-	1040	1040
Comparable revenue from operations	23138	16324	38451

Consolidated (Rs.in Lakhs)

Particulars	Half Year ended		Year ended
	30.09.2018	30.09.2017	31.03.2018
Revenue from operations (as published)	23139	17368	39499
Less:- excise duty collected on revenue	-	1040	1040
Comparable revenue from operations	23139	16328	38459

7. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for quarter & half year ended September 30, 2018 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966
Place: Pune
Date: 13/11/2018

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel : 91-020-25535600, 25535221, Mobile : 9822012023
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Ahmedabad | Kolhapur
Ahmednagar | Hyderabad | Nagpur | Goa

TÜV AUSTRIA

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed,
Dist-Pune 410501.

1. We have reviewed the unaudited consolidated financial results of AutolineIndustries Limited (the "Holding Company"), & its subsidiaries (the Holding Company& its subsidiaries constitute the "Group") for the quarter and half year ended September 30, 2018and Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2018together with the notes thereon (the "Statement"). Being submitted by the Holding Company pursuantto the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

   This statement is the responsibility of the Holding Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

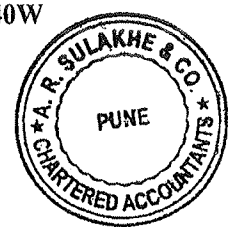
4. The statements includes the results of following entities:
   i. Autoline Industries Limited(AIL) (Holding Company)
   ii. Autoline Design Software Limited(Subsidiary of AIL)
   iii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iv. Kodrat Investments Limited,Cyprus (Foreign Subsidiary of AIL)

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not reviewed the quarterly financial results of Foreign Subsidiary; whose financial results reflect total assets of Rs.2.08 lakhs as at September 30, 2018,and total revenue of Rs. Nil and total loss of Rs. 0.54 lakhs and Rs.1.34 lakhs for the quarter and half year ended September 30, 2018 respectively, as considered in the consolidated unaudited financial results.Based on the interim financial results which are certified by the management.
   Our Conclusion is notqualified in respect of this matter.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W



KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892

PLACE: PUNE
DATE: November 13, 2018

AR SULAKHE & CO
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel : 91-020-25535600, 25535221, Mobile : 9822012023
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Ahmedabad | Kolhapur
Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed,
Dist. Pune 410501

1. We have reviewed the Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter& half year ended September 30, 2018& Standalone unaudited statement of Assets & Liabilities as at September 30,2018together with the notes thereon (the "Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations, 2015), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

2. The Statement is the responsibility of the Company's Management and has been approved by Board of Directors which has beenprepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

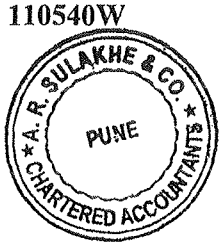
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

5. Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W



KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER:134892
PLACE: PUNE
DATE: November 13, 2018