AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-664 865/6

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018 (Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018	30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue From Operations**								
	Revenue from operations	10,928	11,814	8,448	39,491	10,929	11,816	8,450	39,499
	Other income	19	893	40	1,023	20	885	24	990
	Total Revenue	**10,947**	**12,707**	**8,488**	**40,514**	**10,949**	**12,701**	**8,474**	**40,489**
2	**Expenses**								
	Cost of materials consumed	8,018	7,939	5,233	27,133	8,018	7,939	5,233	27,133
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	353	39	267	13	353	39	267
	Employee benefit expense	831	862	869	3,412	871	907	910	3,584
	Finance costs	801	1,050	847	3,667	800	1,063	849	3,686
	Depreciation and amortisation expense	551	545	565	2,225	552	546	565	2,226
	Other Expenses	2,046	2,167	1,583	7,903	2,036	2,121	1,546	7,778
	Excise Duty on Sales	-	-	1,040	1,040	-	-	1,040	1,040
	Total expenses	**12,260**	**12,916**	**10,176**	**45,647**	**12,290**	**12,929**	**10,182**	**45,714**
3	**Profit /(Loss) before exceptional items and tax**	**(1,313)**	**(209)**	**(1,688)**	**(5,133)**	**(1,341)**	**(228)**	**(1,708)**	**(5,225)**
4	Exceptional items	-	-	-				-	
5	**Profit / (Loss) before tax**	**(1,313)**	**(209)**	**(1,688)**	**(5,133)**	**(1,341)**	**(228)**	**(1,708)**	**(5,225)**
6	**Tax Expense**								
	Current tax	-	-	-				-	-
	Deferred tax	-	-	-		-	12	-	12
7	**Profit / (Loss) for the period from continuing operations**	**(1,313)**	**(209)**	**(1,688)**	**(5,133)**	**(1,341)**	**(240)**	**(1,708)**	**(5,237)**
8	Other Comprehensive Income / (Loss) (net of income tax)	25	(18)	(18)	(2)	25	(16)	(19)	-
9	**Total Comprehensive Income / (Loss) for the period**	**(1,288)**	**(227)**	**(1,706)**	**(5,135)**	**(1,316)**	**(256)**	**(1,727)**	**(5,237)**
10	Minority interest					**(17)**	**(11)**	**(13)**	**(51)**
11	**Profit / (Loss) After Minority Interest**	**(1,288)**	**(227)**	**(1,706)**	**(5,135)**	**(1,299)**	**(245)**	**(1,714)**	**(5,186)**
12	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,100	2,100	1,603	2,100	2,100	2,100	1,603	2,100
13	Earnings per share								
	Basic (in ₹)	(6.25)	(0.99)	(10.65)	(28.46)	(6.39)	(1.14)	(10.78)	(29.05)
	Diluted (in ₹)	(6.25)	(0.99)	(10.64)	(28.45)	(6.39)	(1.14)	(10.77)	(29.03)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE

Notes:

1. The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2018 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The figures for the quarter ended March 31, 2018 as reported in these unaudited financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter were only reviewed and not subject to audit.

4. The Company mainly operates in a single business segment of manufacturing sheet metal auto components and assemblies, in accordance with Ind AS-108 operating segment notified pursuant to Companies (Accounting Standards) Rules, 2015.

5. Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenue from contracts with customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that are not completed as at the date of application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company.

6. In accordance with the requirements of Ind AS, revenue for the quarter ended June 30, 2018, March 31, 2018 and period from July 1, 2017 to March 31, 2018 is net of Goods and Services Tax ('GST). However, revenue for the period April 1, 2017 to June 30. 2017 is inclusive of excise duty. Following additional information is being provided to facilitate such comparison:

(Rs.in Lakhs)

Particulars	**Quarter ended**			**Year ended**
	30.06.2018	**31.03.2018**	**30.06.2017**	**31.03.2018**
Revenue from operations (as published)	10928	11814	8448	39491
Less:- excise duty collected on revenue	-	-	1040	1040
Comparable revenue from operations	10928	11814	7408	38451

7. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the unaudited financial results of subsidiaries, except the unaudited financial results for quarter ended June 30, 2018 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director
DIN: 00006755

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966

Place: Pune
Date: 11/08/2018

A.R. SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel.Ph.: 25535600
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Ahmedabad | Kolhapur |
Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Ltd.

We have reviewed the unaudited consolidated financial results of Autoline Industries Limited (the "Holding Company"), & its subsidiaries (the Holding Company & its subsidiaries constitute the "Group") for the quarter ended June 30, 2018 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2018 and together with the notes thereon (the "Statement"). Being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Holding Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statements include the results of following entities:

i Autoline Industries Limited (AIL) (Holding Company)
ii. Autoline Industrial Parks Limited (Subsidiary of AIL)
iii. Autoline Design Software Limited (Subsidiary of AIL)
iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL).

A. R. SULAKHE & CO. * CHARTERED ACCOUNTANTS * FRN 110540W

Based on our review conducted above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss of Rs. 0.81 lakhs and for the quarter ended June 30, 2018 as considered in the consolidated unaudited financial results, which are certified by the management. Our Conclusion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

A. R. SULAKHE & CO. FRN : 110540W CHARTERED ACCOUNTANTS

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892
PLACE: PUNE
DATE: August 11, 2018

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel.Ph.: 25535600.
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Ahmedabad | Kolhapur |
Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.

We have reviewed the Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying Statement of Unaudited Results for quarter ended June 30, 2018 together with the notes thereon (the "Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations, 2015), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

The Statement is the responsibility of the Company's Management and has been approved by Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER: 134892
PLACE: PUNE
DATE: August 11, 2018.

A. R. SULAKHE & CO. FRN: 110540W CHARTERED ACCOUNTANTS