AUTOLINE

AUTOLINE INDUSTRIES LTD.

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CIN-L34300PN1996PLC104510

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ISO/TS 16949:2009
www.tuv.com ID 1101019068

Date: August 23, 2017

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
G Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

~~The National Stock Exchange of India Ltd~~
~~Exchange Plaza, 5th Floor, Plot No. C/1,~~
~~Block, Bandra Kurla Complex, Bandra~~
~~(East) Mumbai - 400 051~~
~~**Vice President, Listing**~~
~~**Corporate Relations Department**~~

Dear Sirs,

Business Update

Sub: Execution of Memorandum of Understanding (MOU) by Autoline Industrial Parks Limited (a Subsidiary of Autoline Industries Limited) with Poddar Habitat Private Limited Subsidiary of Poddar housing and development Ltd.

Pursuant to regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Company wishes to inform that Autoline Industrial Parks Limited, a Subsidiary of Autoline Industries Limited, has executed a Memorandum of Understanding (MOU) with Poddar Habitat Private Limited (subsidiary of Poddar housing and development Ltd) on August 22, 2017 to discuss modalities for developing a Township Project, on approved Special Township Scheme at its 104 Acre land located at Chakan, Pune (Maharashtra).

The Company earlier had entered with potential developer into a non-binding Memorandum of Understanding for having without prejudice discussions with respect to jointly develop the said township project. Since the parties could not reach mutually acceptable terms and no satisfactory agreement was arrived at, the Company decided to discontinue the without prejudice discussions with said developer

This is for your information and necessary dissemination. Thanking you,

Yours truly,
For **Autoline Industries Limited**

Umesh Chavan (DIN 06908966)
Executive Director and CEO

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501