AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-664 865/6

Statement of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2017

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Nine months Ended		Quarter Ended			Nine months Ended	
		31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	**Revenue From Operations**										
	Revenue from operations	10,313	8,916	9,315	27,677	27,072	10,315	8,918	9,317	27,683	27,075
	Other income	68	22	22	130	75	65	17	13	105	53
	Total Revenue	**10,381**	**8,938**	**9,337**	**27,807**	**27,147**	**10,380**	**8,935**	**9,330**	**27,788**	**27,128**
2	**Expenses**										
	Cost of materials consumed	7,360	6,601	6,042	19,194	17,562	7,360	6,602	6,042	19,194	17,562
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109)	(16)	12	(86)	20	(109)	(16)	12	(86)	20
	Employee benefit expense	876	805	850	2,550	2,489	919	847	892	2,677	2,612
	Finance costs	868	902	856	2,617	2,587	870	904	860	2,623	2,597
	Depreciation and amortisation expense	557	558	591	1,680	1,768	557	559	591	1,681	1,769
	Other Expenses	2,222	1,930	1,651	5,736	5,077	2,193	1,918	1,626	5,657	4,983
	Excise Duty on Sales	-	-	707	1,040	2,183	-	-	707	1,040	2,183
	Total expenses	**11,774**	**10,780**	**10,709**	**32,731**	**31,686**	**11,790**	**10,814**	**10,730**	**32,786**	**31,726**
3	**Profit /(Loss) before exceptional and extraordinary items and tax**	**(1,393)**	**(1,842)**	**(1,372)**	**(4,924)**	**(4,539)**	**(1,410)**	**(1,879)**	**(1,400)**	**(4,998)**	**(4,598)**
4	Exceptional items	-		(2,288)		(2,288)			(2,288)		(2,288)
5	**Profit / (Loss) before extraordinary items and tax**	**(1,393)**	**(1,842)**	**(3,660)**	**(4,924)**	**(6,827)**	**(1,410)**	**(1,879)**	**(3,688)**	**(4,998)**	**(6,886)**
6	Extraordinary items	-		-		-					-
7	**Profit / (Loss) before tax**	**(1,393)**	**(1,842)**	**(3,660)**	**(4,924)**	**(6,827)**	**(1,410)**	**(1,879)**	**(3,688)**	**(4,998)**	**(6,886)**
8	**Tax Expense**										
	Current tax	-		-						-	-
	Deferred tax	-		-						-	-
9	**Profit / (Loss) for the period from continuing operations**	**(1,393)**	**(1,842)**	**(3,660)**	**(4,924)**	**(6,827)**	**(1,410)**	**(1,879)**	**(3,688)**	**(4,998)**	**(6,886)**
10	Other Comprehensive Income / (Loss) (net of income tax)	29	5	(4.00)	17	(18)	31	5	(3)	17	(19)
11	**Total Comprehensive Income / (Loss) for the period**	**(1,364)**	**(1,837)**	**(3,664)**	**(4,907)**	**(6,845)**	**(1,379)**	**(1,874)**	**(3,691)**	**(4,981)**	**(6,905)**
12	Minority interest						**(9)**	**(17)**	**(17)**	**(40)**	**(43)**
13	**Profit / (Loss) After Minority Interest**	**(1,364)**	**(1,837)**	**(3,664)**	**(4,907)**	**(6,845)**	**(1,370)**	**(1,857)**	**(3,674)**	**(4,941)**	**(6,862)**
14	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,100	1,603	1,603	2,100	1,603	2,100	1,603	1,603	2,100	1,603
15	Earnings per share										
	Basic (in ₹)	(6.66)	(11.45)	(25.83)	(28.76)	(49.87)	(6.72)	(11.69)	(25.70)	(29.19)	(49.99)
	Diluted (in ₹)	(6.65)	(11.45)	(25.82)	(28.74)	(49.84)	(6.72)	(11.68)	(25.69)	(29.17)	(49.96)

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Notes

1. The above unaudited financial results for the third quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2018 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter & nine months ended December 31, 2017.

3. The shareholders approved the issue of equity shares having face value of Rs. 10/- each at a price of Rs. 81/- each to the promoters of Company and other identified investors on preferential basis vide Special Resolution passed in Annual General Meeting held on September 28, 2017. Accordingly, the Board of Directors has allotted 4969134 equity shares at a price of Rs. 81/- each to the promoters of Company and other identified investors in nine tranches which were completed on November 9, 2017

4. The reconciliation of net profit reported for quarter & nine months ended December 31, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Rs. In Lakhs

Description	Quarter ended December 31, 2016 Standalone	Nine months ended December 31, 2016 Standalone	Quarter ended December 31, 2016 Consolidated	Nine months ended December 31, 2016 Consolidated
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(3,665)	(6,694)	(3,692)	(6,754)
Provision of Expected Credit Loss (ECL) on Trade Receivables	–	(153)	–	(153)
Actuarial loss on employee defined benefit plans recognized in Other Comprehensive Income	4	18	3	19
Impact of Depreciation provision adjusted to Revaluation Reserve	(1)	(3)	(1)	(3)
Impact of amortization of Leasehold Land	2	5	2	5
Profit/(Loss) for the period as per IND AS	(3660)	(6827)	(3688)	(6886)
Other Comprehensive Income/ (loss)	(4)	(18)	(3)	(19)
Total Comprehensive Income/(loss) for the period	(3,664)	(6,845)	(3,691)	(6,905)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE - 410501

5. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
6. The Statutory Auditors of the Company have carried out Limited Review of the above results. The Ind AS compliant corresponding figures for the quarter & nine months ended December 31, 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
7. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS 108 "Operating Segments" are not applicable to the Company.
8. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for quarter & half year ended September 30, 2017 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

9. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.

10. The above is an extract of the detailed format of Quarterly and Six Months Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of above Results are available on the Company's website: www.autolineind.com and BSE website: www.bseindia.com and NSE website: www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966
Place : Pune
Date: 10/02/2018

AR SULAKHE & Co
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel. Fax: 91-020 -30281847, Ph.: 25535600, 30281845 / 46.
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Bengaluru | Ahmedabad | Kolhapur |
Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed,
Dist. Pune 410501

1. We have reviewed the Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter and nine months period ended December 31, 2017 which are included in the accompanying Statement of Unaudited Results for quarter and nine months period ended December 31, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations, 2015), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

2. The Statement is the responsibility of the Company's Management and has been approved by Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
   Our conclusion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER: 134892
PLACE: PUNE
DATE: February 10, 2018

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel. Fax: 91-020 -30281847, Ph.: 25535600, 30281845 / 46.
E-mail: anand@arsulakhe.com, admin@arsulakhe.com . www.arsandco.com
Branches : Mumbai | Nashik | Bengaluru | Ahmedabad | Kolhapur | Ahmednagar | Hyderabad | Nagpur | Goa

LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist.-Pune 410501

1. We have reviewed the unaudited consolidated financial results of Autoline Industries Limited (the "Holding Company"), & its subsidiaries (the Holding Company & its subsidiaries constitute the "Group") for the quarter and nine months period ended December 31, 2017 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2017 and together with the notes thereon (the "Statement"). Being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement is the responsibility of the Holding Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statements include the results of following entities:

i. Autoline Industries Limited (AIL) (Holding Company) ii. Autoline Industrial Parks Limited (Subsidiary of AIL)

iii. Autoline Design Software Limited (Subsidiary of AIL) iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL)

5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss of Rs. 0.49 lakhs and 4.46 Lakhs for the quarter and nine months period ended December 31, 2017 as considered in the consolidated unaudited financial results, which are certified by the management. Our Conclusion is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892
PLACE: PUNE
DATE: February 10, 2018

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS