AUTOLINE

AUTOLINE INDUSTRIES LTD.

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☎: +91 2135 664865 / 6, Fax : +91 2135 664864.
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

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ISO/TS 16949:2009
www.tuv.com ID 1101019068

Date: July 26, 2017

To,

The BSE Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department
BSE-532797

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department
NSE-AUTOIND

Dear Sir,

Outcome of Board Meeting held on July 26, 2017

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of the Company was held on Wednesday, July 26, 2017 at 11:30 am.

The Board of Directors of the Company in their meeting, inter-alia, has considered and approved, subject to the approval of Shareholders of the Company, the proposal of issue of fresh Equity Shares of the Company on Preferential Basis to the proposed allottees viz. Promoters (Mr. Shivaji Akhade and Mr. Sudhir Mungase) of the Company, an investor IndiaNivesh Capitals Ltd. and one of the lenders of the Company for an amount equivalent to INR 24.25 crores, in aggregate, which includes conversion of said lender's part of debt of INR 8.15 crores into equity shares as per the applicable provisions of the Companies Act, 2013 and other applicable provisions to support the increased business volume of the Company, at an Issue Price of INR 65/- per share (face value of Rs. 10/- each) or at such higher price as may be determined in compliance with the Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["'SEBI (ICDR) Regulation, 2009"].

The Meeting of the Board of Directors concluded at 5:30 pm.

This is for your information and record. Thanking you,

Yours truly,
For **Autoline Industries Limited**

Umesh Chavan
Executive Director and CEO
(DIN: 06908966)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE - 410501