AUTOLINE

AUTOLINE INDUSTRIES LTD.

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Tal: - Khed, Dist. - Pune : 410 501, INDIA
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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜVRheinland CERTIFIED
ISO/TS 16949:2009
www.tuv.com ID 1101019068

September 29, 2017

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
General Manager, Listing
Corporate Relations Department
Code: 532797

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Vice President, Listing
Corporate Relations Department
Code: AUTOIND

Sub: Proceedings of the 21st Annual General Meeting of the Company held on September 28, 2017

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 21st Annual General Meeting of the Company held on Thursday, September 28, 2017 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune-410501.

Kindly take the above submission on your record. Thanking you,

Yours truly,
For Autoline Industries Limited

Ashish Gupta
Company Secretary

Encl: as above

Gist of Proceedings of the 21st Annual General Meeting of Autoline Industries Limited

The 21st Annual General Meeting of Autoline Industries Limited was held on Thursday, September 28, 2017 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune-410501.

Directors Present:

Mr. Prakash Nimbalkar, Chairman (Independent Director)
Mr. Shivaji Akhade, Managing Director
Mr. Sudhir Mungase, Whole-time Director
Mr. Umesh Chavan, Executive Director & CEO
Mr. Vijay Thanawala, Chairman of Audit Committee and Nomination & Remuneration Committee
Dr. Jayashree Fadnavis, Independent Director

Mr. Prakash Nimbalkar occupied the Chair and welcomed everybody present at the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman acknowledged the presence of representatives of M/s A R Sulakhe & Co., Statutory Auditors of the Company and M/s Kanj & Associates, Secretarial Auditors of the Company.

Mr. Umesh Chavan, Executive Director and CEO presented brief about the Company's business and future plan.

Members were informed that pursuant to the relevant provisions Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has given opportunity to the members to cast their votes through "remote e-voting" for ensuring their wider participation on all the resolutions as mentioned in the notice calling the 21st AGM. The remote e-voting commenced at 9:00 am on September 25, 2017 and ended at 5:00 pm on September 27, 2017.

Chairman further informed that in addition to providing remote e-voting facility the Company has made arrangement for voting at the venue of Annual General Meeting through ballot paper for those members who have not casted their vote by availing remote e-voting facility.

Chairman further informed the members that, Mr. Hrishikesh Shirish Wagh, representing the KANJ & Associates, Secretarial Auditors of the Company who had communicated his willingness to be appointed as one of the scrutinizer, have been appointed as the Scrutinizer to ensure that the scrutiny of the votes cast on a poll is done in a fair and transparent manner.

The Following items of business as set out in the Notice calling the meeting were put for members' approval

ORDINARY BUSINESS

ITEM NO 1:

To receive, consider and adopt the audited financial statements of the Company on standalone and consolidated basis, for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon.

ITEM NO 2:
To appoint a Director in place of Mr. Umesh Chavan (DIN: 06908966) who retires by rotation and being eligible offered himself for reappointment.

ITEM NO 3:
To ratify the appointment of M/s. A. R. Sulakhe & Co., Chartered Accountants (Firm Registration No. 110540W) as Auditors and fixing their remuneration.

SPECIAL BUSINESS

ITEM NO 4:
To approve the remuneration of Mr. Shivaji Akhade (DIN: 00006755), Managing Director of the Company.

ITEM NO 5:
To approve the remuneration of Mr. Sudhir Mungase (DIN: 00006754), Whole-time Director of the Company.

ITEM NO 6:
To approve the remuneration of Mr. Umesh Chavan (DIN: 06908966), Managing Director of the Company.

ITEM NO 7:
To offer, issue and allot Equity shares on preferential basis

The Chairman explained the objective and implication of resolutions before they were put to vote at the meeting.

Opportunity was given to the Shareholders to express their views and ask their queries on the items as set out in the notice of this 21st AGM. Several questions were asked by the shareholders related with accounts and business of the Company and clarifications were provided to their queries.

The voting on all the above resolutions was conducted through remote e-voting and physical ballots at the AGM and Chairman announced that the results of voting will be declared not later than 48 hours from the conclusion of the meeting and the results along with Scrutinizers report will be placed on the Company's website at www.autolineind.com and on the website of CDSL NSDL at www.cdslindia.com and communicated to the Stock Exchanges immediately after declaration.

The Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 4:00 pm on same day.

For Autoline Industries Limited

Umesh Chavan
(Executive Director & CEO)
DIN: 06908966

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501