BALANCE SHEET
F. Y. 2014-15

AUTOLINE INDUSTRIAL PARKS LIMITED

S. No. 313, 314, 320 to 323 Nanekarwadi
Chakan, Taluka- Khed, District- Pune - 410501.
(CIN - U45209PN2007PLC130639)

AR SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
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Independent Auditors' Report

To The Members of Autoline Industrial Parks Limited

Report on the Financial Statements

We have audited the accompanying financial statements of AUTOLINE INDUSTRIAL PARKS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31st, 2015; the Statement of Profit and Loss, the Cash Flow Statement for the year then ended a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Basis for Qualified Opinion

Provision for Leave Encashment is made on an estimated basis, which is not in accordance with Accounting Standard -15 Employee Benefits. In the absence of the required information effect of the same on the financial statements are not quantified.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the paras mentioned in Basis for qualified opinion* the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2015, and its loss and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said order.

2) As required by Section 143 (3) of the Act, we report that:-

    a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit *exc ept for the paras m entioned in qualified opinion*

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the Books of Account;

d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 *except for Accounting Standard 15 Employee Benefits.*

e) on the basis of written representations received from the directors, as on March 31st, 2015 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31st, 2015 from being appointed as a Director in terms of Section 164 (2) of the Act; and

f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. the Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts *except for the paras mentioned in qualified opinion.*

iii. As the Company has not declared any dividend the provisions of regarding transferring unpaid dividend amount, required to be transferred, to the Investor Education and Protection Fund by the company are not applicable.

FOR A. R. SULAKHE & CO
CHARTERED ACCOUNTANTS
FRN: - 110540W

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

CA KAUSTUBH DEO
PARTNER
M. NO.134892
Date: - 27th May 2015
Place: - Pune

Annexure to the Independent Auditors' Report:

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2015, we report that:

i) As the Company do not have any fixed assets the provisions of clause (i) (a) & (b) of Companies (Auditor's Report) Order, 2015; are not applicable.

ii) As the Company do not have any Inventory the provisions of clause (i) (a) & (b) of Companies (Auditor's Report) Order, 2015; are not applicable.

iii) The company has not granted loans to the parties covered in the registered under section 189 of companies Act 2013

iv) In our opinion and accordingly to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in the internal control system during the course of the audit.

v) The company has not accepted any deposit from public

vi) The Central Government has not prescribed maintenance of cost records under sub section (1) of Section 148 of the Act.

vii) a) According to the information and explanations given to us and according to the books and records as produced and examined by us, undisputed statutory dues including Provident Fund, investor Education and Protection Fund, E.S.I.C, Income Tax, Sales Tax (VAT), Wealth Tax, Service Tax, Excise Duty, Customs Duty, Cess and any other material statutory dues, to the extent applicable, have been generally regularly deposited with the appropriate authorities.

b) According to the information and explanations given to us, following amounts are payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess as at 31st March 2015 on account of disputes:-

Name of the Statute	Nature of Dues	Forum where Dispute is pending	Period to which the amount relates	Tax Amount involved (Rs.)
Income Tax Act, 1961	Penalty	The Commissioner of Income Tax (Appeals), Pune	F.Y. 2008 - 09	5,17,440/-
Income Tax Act, 1961	Penalty	The Commissioner of Income Tax (Appeals), Pune	F.Y. 2008 - 09	11,16,307/-
Income Tax Act, 1961	Due on Assessment	Income Tax Appellate Tribunal	F.Y. 2009 - 10	8,89,295/-

c) According to the information and explanation given to us, there was no requirement for amounts required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under and as such the provisions of Clause vii (C) are not applicable.

viii) The Company has no accumulated losses as at 31st March, 2015, but has incurred cash losses during the current financial year and immediately preceding financial year.

ix) As the Company has not any borrowing from Banks / Financial Institutions the provisions of Clause ix regarding no default in repayment of dues to banks, are not applicable.

x) In our opinion and according to information and explanation given to us, the company has not given any guarantees for loans taken by others from banks or financial Institution.

xi) The Company has not availed any Term Loan from Banks / Financial Institutions and as such provisions of clause xi regarding application of term loans for the purpose for which the loans were obtained, is not applicable.

xii) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported to us during the year by the management.

FOR A. R. SULAKHE & CO.,
CHARTERED ACCOUNTANTS
FRN: - 110540W

CA KAUSTUBH DEO
PARTNER
M. NO.134892
Date: - 27th May 2015
Place – Pune

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

AUTOLINE INDUSTRIAL PARKS LIMITED
S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501

Balance Sheet as at 31st March, 2015

	PARTICULARS	Note	As at 31st March, 2015	As at 31st March, 2014
			Rs.	Rs.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	686,336,000	640,136,000
	(b) Reserves and surplus	3	325,411,518	281,768,933
			1,011,747,518	**921,904,933**
2	**Share application money pending allotment**		10,000,000	-
3	**Current liabilities**			
	(a) Short term borrowings	4	5,003,369	1,060
	(b) Trade payables	5	3,024,789	1,215,932
	(c) Other current liabilities	6	645,038	841,237
			8,673,196	**2,058,229**
	TOTAL		**1,030,420,714**	**923,963,162**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Non-current Investments	7	152,445	143,476
	(b) Long term loans and advances	8	9,460	9,460
	(c) Other non-current assets	9	899,243	1,065,843
			1,061,148	**1,218,779**
2	**Current assets**			
	(a) Inventories	10	1,018,932,908	918,869,593
	(b) Cash and cash equivalents	11	9,114,651	2,275,578
	(c) Short term loans and advances	12	893,831	1,243,931
	(d) Other Current Assets	13	418,176	355,281
			1,029,359,566	**922,744,383**
	TOTAL		**1,030,420,714**	**923,963,162**
	The Notes are an integral part of these financial statements	1 to 27		

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. R. SULAKHE & CO.
Chartered Accountants

Firm Registration No : 110540W

For and on behalf of the Board of Directors

	M. RADHAKRISHNAN	**SUDHIR MUNGASE**	**SHIVAJI AKHADE**
	Director	**Managing Director**	**Director**
CA. KAUSTUBH DEO	**00006752**	**00006754**	**00006755**
Partner			
Mem. No. 134892			

Place : Pune
Date : 27th May, 2015.

R T GOEL
Chief Financial Officer

Shilpa Walunj
Company Secretary

AUTOLINE INDUSTRIAL PARKS LIMITED

S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501

Statement of Profit and Loss for the year ended 31st March, 2015

	PARTICULARS	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
			Rs.	Rs.
A	**REVENUE**			
1	**Revenue from operations**		-	-
2	**Other income**	14	8,969	9,354
3	**Total revenue (1+2)**		**8,969**	**9,354**
4	**Expenses**			
	(a) Employee benefit expense	15	149,000	135,000
	(b) Finance costs	16	138,077	247,150
	(c) Other expenses	17	2,279,307	3,284,689
5	**Total expenses**		**2,566,384**	**3,666,839**
6	**Profit / (Loss) before tax (3 - 5)**		**(2,557,415)**	**(3,657,485)**
7	**Tax expense:**			
	(a) Current tax expense for current year		-	-
	(b) Current tax expense relating to prior years		-	-
	(c) Net current tax expense		**-**	**-**
8	**Profit / (Loss) for the year (6 - 7)**		**(2,557,415)**	**(3,657,485)**
	The Notes are an integral part of these financial statements	1 to 27		

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. R. SULAKHE & CO.
Chartered Accountants
Firm Registration No : 110540W

For and on behalf of the Board of Directors

M. RADHAKRISHNAN
Director
00006752

SUDHIR MUNGASE
Managing Director
00006754

SHIVAJI AKHADE
Director
00006755

CA. KAUSTUBH DEO
Partner
Mem. No. 134892

R T GOEL
Chief Financial Officer

Shilpa Walunj
Company Secretary

Place : Pune
Date : 27th May, 2015.

AUTOLINE INDUSTRIAL PARKS LIMITED

S.No.313, 314, 320-323, NANEKARWADI, TALUKA KHED, DIST. PUNE - 410501

Cash Flow Statement for the year ended 31st March, 2015

Particulars		For the year ended 31st March, 2015	For the year ended 31st March, 2014
		Rs.	Rs.
A) Cash Flow from Operating Activities			
Net Profit / (Loss) after Tax		(2,557,415)	(3,657,485)
Adjustment for :			
Depreciation		0	-
Operating Profit before Working Capital Changes		(2,557,415)	(3,657,485)
Adjustment for :			
Trade and Other Receivable		453,805	38,981,382
Trade Payables and Other Payable		1,612,658	(110,120,204)
Change in Inventories		(100,063,315)	(82,542,967)
Cash Generated from Operations		(100,554,267)	(157,339,274)
Net Cash from Operating Activities	**(A)**	(100,554,267)	(157,339,274)
B) Cash Flow from Investing Activities			
Investment In Mutual Fund'		(8,969)	(9,354)
Net Cash from Investing Activities	**(B)**	(8,969)	(9,354)
C) Cash Flow from Financing Activities			
Increase in Share Capital		46,200,000	154,533,500
Share application money		10,000,000	-
Increase in Share Premium		46,200,000	4,083,500
Increase in Short Term Borrowings		5,002,309	
Cash Flow from Financing Activities	**(C)**	107,402,309	158,617,000
Net Increase in Cash & Cash Equivalent	**(A+B+C)**	6,839,073	1,268,372
Cash & Cash equivalent as at 01.04.2014		2,275,578	1,007,206
Cash & Cash equivalent as at 31.03.2015		9,114,651	2,275,578
Net Increase in Cash & Cash Equivalent		6,839,073	1,268,372

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. R. SULAKHE & CO.
Chartered Accountants

Firm Registration No : 110540W

For and on behalf of the Board of Directors

	M. RADHAKRISHNAN	**SUDHIR MUNGASE**	**SHIVAJI AKHADE**
	Director	**Managing Director**	**Director**
CA. KAUSTUBH DEO	**00006752**	**00006754**	**00006755**
Partner			
Mem. No. 134892			

Place : Pune
Date : 27th May, 2015.

R T GOEL
Chief Financial Officer

Shilpa Walunj
Company Secretary

Autoline Industrial Parks Limited
Notes forming part of financial statements as at 31st March 2015.

Note	Particulars
1	**SIGNIFICANT ACCOUNTING POLICIES**
1.1	**Basis of preparation of financial statements :** The financial statements have been prepared on historical cost convention and as a going concern basis and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared under the historical cost convention, The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties and interest payable on delayed payment of statutory dues, respectively.
1.2	**Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.
1.3	**Inventories :** Inventories are valued at cost or net realizable value whichever is lower. The inventory consists of Land & all other expenses related land development & financial cost related to acquisition of land.
1.4	**Cash and cash equivalents (for purposes of Cash Flow Statement)** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. **Cash flow statement :** Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.5	**Events occurring after the date of Balance Sheet :** Material events occurring after the date of Balance Sheet are considered up to the date of approval of the accounts by the board of directors. There are no substantial events having an impact on the results of the current year Balance Sheet.
1.6	**Fixed Assets and Depreciation :** The Company does not have any Fixed Assets as on 31st March, 2015 and hence Depreciation thereon is not applicable as per provisions of Schedule II to the Companies Act, 2013
1.7	**Revenue recognition :** There is no income other than dividend. Dividend Income is recognized when the right to receive the dividend is unconditional on the Balance Sheet date. Interest Income is recognized on accrual basis.
1.8	**Foreign currency transactions and translations :** Foreign Exchange transactions are accounted for at exchange rate prevailing on the date of transactions. Year-end monetary asset and liabilities in foreign currency are translated at the applicable year-end exchange rate and the resultant difference in case of revenue item is recognized as gain / loss for the year and in case of capital account the same is adjusted against the respective fixed asset.
1.9	**Investments :** Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.
1.10	**Miscellaneous Expenditure :** Expenses incurred for increase in Authorized Capital of the Company and before incorporation are included under this head. Miscellaneous expenditure is written off over a period of future economic benefit available not exceeding five years.
1.11	**Earnings per share :** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

	Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
1.12	**Impairment of assets :** The Management periodically assesses, using external and internal sources whether there is an indication that an asset may be impaired. If an asset is impaired, the company recognizes impairment loss as the excess of carrying amount of the asset over recoverable amount.
1.13	**Provisions and Contingencies :** The company recognizes provisions when there is a present legal or constructive obligation as a result of past event that probably require an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect current best estimates.

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	75,000,000	750,000,000	75,000,000	750,000,000
(b) Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	63,605,250	636,052,500	63,605,250	636,052,500
(c) Subscribed but not fully paid up*				
Equity shares of Rs.10/- each with voting rights, Rs 7.50 called up.	8,167,000	61,252,500	8,167,000	4,083,500
(Previous Year Rs. 0.50 called up)				
Less : Calls unpaid by Directors		10,969,000	-	-
Sub Total	8,167,000	50,283,500	8,167,000	4,083,500
Total	**71,772,250**	**686,336,000**	**71,772,250**	**640,136,000**

*81,67,000 Equity Share of Rs.10 each have been issued by the company on preferential basis during F.Y 2013-14.
Calls unpaid represents amount of Rs. 1,09,69,000 being aggregate value of calls unpaid by directors (previous year NIL).

Notes :-

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
For the period ended 31 March, 2015				
- Number of shares	71,772,250	-	-	71,772,250
- Amount (Rs.) Fully Paid	636,052,500	-	-	636,052,500
- Amount (Rs.) Partly Paid	4,083,500	46,200,000	-	50,283,500
Year ended 31 March, 2014				
- Number of shares	48,560,250	23,212,000	-	71,772,250
- Amount (Rs.) Fully Paid	485,602,500	150,450,000	-	636,052,500
- Amount (Rs.) Partly Paid	-	4,083,500	-	4,083,500

(ii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity shares with voting rights	Equity shares with differential voting rights
	Number of shares	
As at 31st March, 2015		
AUTOLINE INDUSTRIES LTD. (% of holding 43.78% on 31st March 2015.)	31,425,000	-
As at 31st March, 2014		
AUTOLINE INDUSTRIES LTD. (% of holding decreased from 51.12% to 43.78% on 31st March 2014.)	31,425,000	-

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Autoline Industries Ltd	31,425,000	43.78%	31,425,000	43.78%
Sharjah Cement & Industrial Development Co.	24,750,000	34.48%	24,750,000	34.48%
Mr.Mohamed Abdalla Ahmed Alkhayal	6,682,500	9.31%	6,682,500	9.31%

(iv) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Particulars	Aggregate number of shares As at 31st March, 2015	Aggregate number of shares As at 31st March, 2014
Equity shares with voting rights		
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Fully paid up by way of bonus shares		
Shares bought back		

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 3 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
(A) Securities Premium Account		
Opening balance	268,216,000	264,132,500
Add. During the year	46,200,000	4,083,500
Closing balance	**314,416,000**	**268,216,000**
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	13,552,933	17,210,417
Add: Profit / (Loss) for the year	(2,557,415)	(3,657,485)
Closing balance	**10,995,518**	**13,552,933**
Total	**325,411,518**	**281,768,933**

Note 4 Short-term borrowings

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
(a) Loans and advances from related parties		
Unsecured - Directors	5,000,000	-
Unsecured - Autoline Industries Ltd. (Holding Company)	3,369	1,060
Total	**5,003,369**	**1,060**

Note 5 Trade payables

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
(a) Trade payables:		
- For Expenses	3,024,789	1,215,932
Total	**3,024,789**	**1,215,932**

Note 6 Other-current liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	`
Statutory dues	623,037	826,237
Payable for employee benefits	22,000	15,000
Total	**645,037**	**841,237**

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 7 Non-current investments

Particulars	As at 31 March, 2015		As at 31 March, 2014	
	Quoted	Total	Quoted	Total
	Rs.	Rs.	Rs.	Rs.
(a) Investment in mutual funds				
Tata Mutual Fund	20,054	20,054	18,863	18,863
SBI Mutual Fund	132,391	132,391	124,612	124,612
Total	**152,445**	**152,445**	**143,476**	**143,476**

Note 8 Long-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
Unsecured, considered good		
Advance Income Tax (Net of Provision)	9,460	9,460
Total	**9,460**	**9,460**

Note 9 Other non-current assets

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
Unamortised expenses		
(i) Expenses for Increase in Authorised Capital	899,243	1,065,843
Total	**899,243**	**1,065,843**

Note 10 Inventories - At lower of cost and net realisable value

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
Work-in-progress - Land and Devlopment Cost		
Opening Balance	918,869,593	836,326,626
Addition during the year	100,063,315	82,542,967
Closing Balance	**1,018,932,908**	**918,869,593**

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 11 Cash and cash equivalents

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
(a) Cash in hand	63,093	66,153
(b) Balances with banks		
(i) In current accounts	9,051,558	2,209,425
Total	**9,114,651**	**2,275,578**

Note 12 Short-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
Unsecured, considered good		
Loans and advances (Net)	893,831	1,243,931
Total	**893,831**	**1,243,931**

Note 13 : Other current assets

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
Unamortised expenses		
Expenses for Increase in Authorised Capital	418,176	355,281
Total	418,176	355,281

AUTOLINE INDUSTRIAL PARKS LIMITED
Notes forming part of the financial statements

Note 14 Other income

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.	Rs.
Interest income	-	-
Dividend income:		
Dividend Received on Mutual Fund	8,969	9,354
Total	**8,969**	**9,354**

Rs.

Note 15 Employee benefits expense

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.	Rs.
Salaries and wages	149,000	135,000
Total	**149,000**	**135,000**

Note 16 Finance costs

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.	Rs.
(a) Interest Expenses :		
Interest others	117,454	238,230
(b) Bank Charges & Commission	20,623	8,920
Total	**138,077**	**247,150**

Note 17 Other expenses

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.	Rs.
Rates and taxes	11,034	14,214
Donation	500,000	-
Professional & Consultancy Charges	889,216	1,856,636
Site Expenses	200,000	-
Payments to Auditors (Refer Sub-Note)	112,360	158,428
Miscellaneous Expenses Written off	418,176	1,041,281
Other Expenses	148,521	214,130
Total	**2,279,307**	**3,284,689**

Sub-Note to Note 17

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.	Rs.
(i) Payments to the auditors comprises (net of service tax input credit):		
As auditors - Statutory audit Previous Year	-	12,360
As auditors - Statutory audit	112,360	112,360
For taxation matters	-	33,708
Total	**112,360**	**158,428**

Autoline Industrial Parks Limited
Notes forming part of the financial statements

Note 18 Disclosures under Accounting Standards - 18 (Related party transactions)

1. Details of related parties:

Description of relationship	Names of related parties
Holding Company	Autoline Industries Ltd (AIL).[2]
Key Management Personnel (KMP)	
Managing Director	Mr. Sudhir V. Mungase
Chairman	Mr. M. Radhakrishnan
Director	Mr. Shivaji T. Akhade
Companies/Entities in which KMP / Relatives of KMP can exercise significant influence	United Farming and Real Estate

Note:
1. Related parties have been identified by the Management.
2. AIL's shareholding % in AIPL is 43.78%, and it controls the composition of Board of Directors. Hence AIL is considered as Holding Company.

2. Details of related party transactions during the year ended 31st March,2015

Particulars	Entities in which KMP / relatives of KMP have significant influence	Associates/ Holding	Key Management Personnel (KMP)	Total
Management Fees payable				
Current Year	-	337,080	-	337,080
(Previous Year)	-	(337,080)	-	(337,080)
Interest Payable				
Current Year	-	-	-	-
(Previous Year)	-	(9,208,319)	-	(9,208,319)
Purchase of Land				
Current Year	7,381,480	-	-	7,381,480
(Previous Year)	(4,200,000)	(6,872,400)	(28,811,500)	(39,883,900)
Unsecured Loan (Repayment)				
Current Year	-	-	-	-
(Previous Year)	-	(169,988,724)	-	(169,988,724)
Unsecured Loan (Received)				
Current Year	-	-	5,000,000	5,000,000
(Previous Year)	-	(58,447,453)	-	(58,447,453)
Payment Received against issue of partly paid shares				
Current Year	-	92,400,000	-	92,400,000
(Previous Year)	-	(6,600,000)	(1,567,000)	(8,167,000)

Note 19 Previous year's figures

Disclosure and presentation made in the financial statements as per Revised Schedule III of the Companies Act 2013, Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Autoline Industrial Parks Limited
Notes forming part of the financial statements

Note 20 Contingent liabilities and commitments

PARTICULARS	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
(i) Contingent liabilities		
(a) Claims against the Company not acknowledged as debt		
- Income Tax Department	2,005,602	2,005,602
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital		
Tangible assets	-	50,000,000
Intangible assets	-	-

Note 21 Directors Remuneration - NIL

Note 22 Value of imports calculated on CIF basis - NIL

Note 23 Expenditure in foreign currency - NIL

Note 24 Amounts remitted in foreign currency - NIL

Note 25 Foreign Inward remittence in domestic currency (Rs.) during the year on account of share application money - Current Year :- Rs. 1,00,00,000/- (Previous Year :- Rs. 15,04,50,000/-)

Note 26 Details of consumption of imported and indigenous items - Not Applicable

Note 27 Earnings in foreign exchange - NIL

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. R. SULAKHE & CO.
Chartered Accountants
Firm Registration No : 110540W

For and on behalf of the Board of Directors

M. RADHAKRISHNAN
Director
00006752

SUDHIR MUNGASE
Managing Director
00006754

SHIVAJI AKHADE
Director
00006755

CA. KAUSTUBH DEO
Partner
Mem. No. 134892

Place : Pune
Date : 27th May, 2015.

R T GOEL
Chief Financial Officer

Shilpa Walunj
Company Secretary