AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313/314, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-664 865/6

Statement of Unaudited Financial Results for the Quarter and Six Months Ended Septemebr 30, 2016

(₹ In Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended			Six Months Ended		Year Ended
		30 Sep 2016 (Unaudited)	30 Jun 2016 (Unaudited)	30 Sep 2015 (Unaudited)	30 Sep 2016 (Unaudited)	30 Sep 2015 (Unaudited)	31 Mar 2016 (Audited)	30 Sep 2016 (Unaudited)	30 Jun 2016 (Unaudited)	30 Sep 2015 (Unaudited)	30 Sep 2016 (Unaudited)	30 Sep 2015 (Unaudited)	31 Mar 2016 (Audited)
1	**Income from operations**												
	(a) Sales/Income from operations (Gross)	**10,324**	**7,239**	**8,530**	**17,563**	**16,706**	**34,466**	**10,325**	**7,240**	**8,530**	**17,565**	**16,711**	**34,470**
	Less : Excise Duty	878	597	836	1,475	1,657	3,359	878	597	836	1,475	1,657	3,359
	(b) Net Sales/Income from operations (Net)	**9,446**	**6,642**	**7,694**	**16,088**	**15,049**	**31,107**	**9,447**	**6,643**	**7,694**	**16,090**	**15,054**	**31,111**
	(c) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	**9,446**	**6,642**	**7,694**	**16,088**	**15,049**	**31,107**	**9,447**	**6,643**	**7,694**	**16,090**	**15,054**	**31,111**
2	**Expenses**												
	(a) Cost of materials consumed	6,750	4,769	5,383	11,519	10,920	22,064	6,750	4,769	5,383	11,519	10,922	22,024
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31)	39	118	8	226	(112)	(31)	39	118	8	226	(112)
	(d) Employee benefits expense	849	804	818	1,653	1,694	3,246	894	842	849	1,736	1,754	3,368
	(e) Depreciation and amortisation expense	595	584	618	1,179	1,233	2,443	596	584	621	1,180	1,238	2,453
	(f) Other expenses												
	- Manufacturing Expenses	1,540	1,165	1,246	2,705	2,348	4,799	1,495	1,108	1,194	2,603	2,280	4,664
	- Other Expenses	296	250	262	546	556	1,234	319	261	277	580	578	1,303
	Total expenses	**9,999**	**7,611**	**8,445**	**17,610**	**16,977**	**33,674**	**10,023**	**7,603**	**8,442**	**17,626**	**16,998**	**33,700**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(553)**	**(969)**	**(751)**	**(1,522)**	**(1,928)**	**(2,567)**	**(576)**	**(960)**	**(748)**	**(1,536)**	**(1,944)**	**(2,589)**
4	Other income	31	22	40	53	879	915	22	18	37	40	872	898
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(522)**	**(947)**	**(711)**	**(1,469)**	**(1,049)**	**(1,652)**	**(554)**	**(942)**	**(711)**	**(1,496)**	**(1,072)**	**(1,691)**
6	Finance costs	882	678	715	1,560	1,352	2,739	887	679	718	1,566	1,356	2,744
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(1,404)**	**(1,625)**	**(1,426)**	**(3,029)**	**(2,401)**	**(4,391)**	**(1,441)**	**(1,621)**	**(1,429)**	**(3,062)**	**(2,428)**	**(4,435)**
8	Exceptional items	-	-	-	-	-	706	-	-	-	-	-	706
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(1,404)**	**(1,625)**	**(1,426)**	**(3,029)**	**(2,401)**	**(3,685)**	**(1,441)**	**(1,621)**	**(1,429)**	**(3,062)**	**(2,428)**	**(3,729)**
10	Tax expense	-	-	-	-	-	13	-	-	-	-	-	13
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(1,404)**	**(1,625)**	**(1,426)**	**(3,029)**	**(2,401)**	**(3,698)**	**(1,441)**	**(1,621)**	**(1,429)**	**(3,062)**	**(2,428)**	**(3,742)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	(161)	-	-	-	-	-	(161)
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(1,404)**	**(1,625)**	**(1,426)**	**(3,029)**	**(2,401)**	**(3,859)**	**(1,441)**	**(1,621)**	**(1,429)**	**(3,062)**	**(2,428)**	**(3,903)**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-	(20)	(6)	(2)	(26)	(5)	(19)
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**(1,404)**	**(1,625)**	**(1,426)**	**(3,029)**	**(2,401)**	**(3,859)**	**(1,421)**	**(1,615)**	**(1,427)**	**(3,036)**	**(2,423)**	**(3,884)**
17	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,323	1,323	1,234	1,323	1,234	1,323	1,323	1,323	1,234	1,323	1,234	1,323
18	Reserves (Excluding Revaluation Reserves as per balance sheet of accounting year ended.)	6,757	8,161	10,715	6,757	10,715	9,786	8,147	9,568	11,977	8,147	11,977	11,183
19 i	Earnings per share (before extraordinary items) (Face Value of ₹ 10/- each) (not annualised):												
	a) Basic (in ₹)	(10.61)	(12.28)	(11.56)	(22.89)	(19.46)	(29.27)	(10.89)	(12.25)	(11.57)	(23.14)	(19.67)	(29.62)
	b) Diluted (in ₹)	(10.61)	(12.27)	(11.56)	(22.88)	(19.46)	(29.22)	(10.88)	(12.24)	(11.57)	(23.12)	(19.67)	(29.57)
19 ii	Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised):												
	a) Basic (in ₹)	(10.61)	(12.28)	(11.56)	(22.89)	(19.46)	(30.55)	(10.89)	(12.25)	(11.57)	(23.14)	(19.67)	(30.90)
	b) Diluted (in ₹)	(10.61)	(12.27)	(11.56)	(22.88)	(19.46)	(30.50)	(10.88)	(12.24)	(11.57)	(23.12)	(19.67)	(30.85)

AUTOLINE INDUSTRIES LTD. * PUNE-410501. * GAT NO. 313/314 CHAKAN

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Statement of Assets and Liabilities as at 30.09.2016 (₹ in Lakhs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	1,323	1,323	1,323	1,323
	(b) Reserves and surplus	6,842	9,873	8,232	11,270
	(c) Capital Reserve on Consolidation	-	-	13	13
	Sub-total - Shareholders' funds	8,165	11,196	9,568	12,606
2	**Share application money pending allotment**	-	-	-	-
3	**Minority interest ***	-	-	5,996	6,022
4	**Non-current liabilities**				
	(a) Long-term borrowings	13,427	13,713	13,427	13,713
	(b) Deferred tax liabilities (net)	1,260	1,260	1,238	1,238
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	14,687	14,973	14,665	14,951
5	**Current liabilities**				
	(a) Short-term borrowings	5,433	4,764	5,446	4,790
	(b) Trade payables	8,728	7,618	8,723	7,662
	(c) Other current liabilities	5,850	3,795	5,935	3,861
	(d) Short-term provisions	68	45	68	45
	Sub-total - Current liabilities	20,079	16,222	20,172	16,358
	TOTAL - EQUITY AND LIABILITIES	42,931	42,391	50,401	49,937
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	21,496	22,390	21,499	22,394
	(b) Goodwill on consolidation *	-	-	-	-
	(c) Non-current investments	6,778	6,778	3,172	3,174
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1,812	1,653	1,880	1,703
	(f) Other non-current assets	-	1	9	10
	Sub-total - Non-current assets	30,086	30,822	26,560	27,281
2	**Current assets**				
	(a) Current investments	-	-	-	-
	(b) Inventories	5,878	5,471	16,366	15,947
	(c) Trade receivables	3,276	2,795	3,546	3,086
	(d) Cash and cash equivalents	401	433	404	438
	(e) Short-term loans and advances	2,187	1,767	2,420	2,078
	(f) Other current assets	1,103	1,103	1,105	1,107
	Sub-total - Current assets	12,845	11,569	23,841	22,656
	TOTAL - ASSETS	42,931	42,391	50,401	49,937

AUTOLINE INDUSTRIES LTD. PUNE-410501. GAT NO. 313/314 CHAKAN

Notes

1. The above unaudited financial results for the second quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2016 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Statutory Auditors of the Company have carried out Limited Review of the above results.

3. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Accounting Standard-17 "Segment Reporting" are not applicable to the Company.

4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for the second quarter and half year ended September 30, 2016 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

5. The investment includes Investment in SZ Design, Srl, Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.

6. Income tax and deferred tax, if any will be accounted at the end of the financial year 2016-17.

7. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.

8. The above is an extract of the detailed format of Quarterly and Six Months Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of above Results are available on the Company's website: www.autolineind.com and BSE website: www.bseindia.com and NSE website: www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966
Place : Pune
Date: 12/11/2016

AR SULAKHE & CO
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Autoline Industries Ltd for the quarterand half year ended 30th September 2016 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.

3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIPNUMBER 134892
PLACE: PUNE
DATE: November 12, 2016

A.R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

A R SULAKHE & CO
CHARTERED
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LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Limited,
S.Nos.313/314,320 to 323,Nanekarwadi,
Chakan,Tal-Khed, Dist-Pune 410501

1. We have reviewed the Ac companyingunauditedconsolidatedfinancial re sults(the "statement) of Autoline Industries Limited (the "Company"),& its subsidiariesfor (the company & its subsidiaries constitute the "Group") the quarter and half year ended 30thSeptember 2016.This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement(SRE)2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity"issued by the Institute of Chartered Accountants of India This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial dataand thusprovide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The statements includes the results of following entities:

   i. Autoline Industries Limited(AIL) (Holding Company)
   ii. Autoline Design Software Limited(Subsidiary of AIL)
   iii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iv. Kodrat Investments Limited,Cyprus (Foreign Subsidiary of AIL)

4. We did not review the financial results & other financial information of Kodrat Investments Ltd.,Cyprus included in unauditedconsolidated financial results, which reflect total revenue ofRs. NILandloss of Rs.3.50 lakhs for the half year ended 30thSeptember 2016,as considered in consolidated financial results. These interim financial statements have been certified by Company's management and furnished to us, and in our opinion, in so far as it relates to the amount included in respect of the one foreign subsidiary company, are based solely on these certified financial statements.

5. Based on our review conducted as stated above and based on the consideration of the statement provided by the management referred in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 read with rule 7 of companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

A. R. SULAKHE & CO. * PUNE * CHARTERED ACCOUNTANTS

KAUSTUBH DEO
PARTNER
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PLACE: PUNE
DATE: November 12, 2016