AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313/314, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-664 865/6

Extract of Unaudited Financial Results for the Quarter Ended June 30, 2016

(₹ In Lacs except EPS)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
	30 Jun 2016 (Unaudited)	30 Jun 2015 (Unaudited)	31 Mar 2016 (Audited)	30 Jun 2016 (Unaudited)	30 Jun 2015 (Unaudited)	31 Mar 2016 (Audited)
Total income from operations (net)	6,642	7,355	31,107	6,643	7,360	31111
Earning Before Interest, Tax, Depreciation & Amortisation	(385)	(562)	(124)	(376)	(579)	(136)
Net Profit / (Loss) from ordinary activities after tax	(1,625)	(975)	(3,698)	(1,621)	(999)	(3,742)
Net Profit / (Loss) for the period after tax (after extra ordinary items)	(1,625)	(975)	(3,859)	(1,621)	(999)	(3,903)
Equity share capital (Face Value of ₹ 10/- each)	1,323	1,234	1,323	1,323	1,234	1,323
Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year ended)	8,161	13,116	9,786	9,568	13,678	11,183
Earnings per share (before extraordinary items)						
a) Basic (in ₹)	(12.28)	(7.90)	(29.27)	(12.25)	(8.10)	(29.62)
b) Diluted (in ₹)	(12.27)	(7.90)	(29.22)	(12.24)	(8.10)	(29.57)
Earnings per share (After extraordinary items)						
a) Basic (in ₹)	(12.28)	(7.90)	(30.55)	(12.25)	(8.10)	(30.90)
b) Diluted (in ₹)	(12.27)	(7.90)	(30.50)	(12.24)	(8.10)	(30.85)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

FOR AUTOLINE INDUSTRIES LTD.
DIRECTOR

FOR AUTOLINE INDUSTRIES LTD.
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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2016

(₹ In Lacs except EPS)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30 Jun 2016 (Unaudited)	31 Mar 2016 (Audited)	30 Jun 2015 (Unaudited)	31 Mar 2016 (Audited)	30 Jun 2016 (Unaudited)	31 Mar 2016 (Audited)	30 Jun 2015 (Unaudited)	31 Mar 2016 (Audited)
1	**Income from operations**								
	(a) Net sales/income from operations (Net of excise duty)	6,642	8,664	7,355	31,107	6,643	8,664	7,360	31,111
	(b) Other operating income	-	-	-	-	-	-	-	-
	Total income from operations (net)	**6,642**	**8,664**	**7,355**	**31,107**	**6,643**	**8,664**	**7,360**	**31,111**
2	**Expenses**								
	(a) Cost of materials consumed	4,769	5,913	5,537	22,064	4,769	5,872	5,539	22,024
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39	(327)	108	(112)	39	(327)	108	(112)
	(d) Employee benefits expense	804	760	876	3,246	842	797	905	3,368
	(e) Depreciation and amortisation expense	584	598	615	2,443	584	601	617	2,453
	(f) Other expenses								
	- Manufacturing Expenses	1,165	1,322	1,102	4,799	1,108	1,308	1,086	4,664
	- Other Expenses	250	374	294	1,234	261	407	301	1,303
	Total expenses	**7,611**	**8,640**	**8,532**	**33,674**	**7,603**	**8,658**	**8,556**	**33,700**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(969)**	**24**	**(1,177)**	**(2,567)**	**(960)**	**6**	**(1,196)**	**(2,589)**
4	Other income	22	31	839	915	18	25	835	898
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(947)**	**55**	**(338)**	**(1,652)**	**(942)**	**31**	**(361)**	**(1,691)**
6	Finance costs	678	701	637	2,739	679	697	638	2,744
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(1,625)**	**(646)**	**(975)**	**(4,391)**	**(1,621)**	**(666)**	**(999)**	**(4,435)**
8	Exceptional items	-	706	-	706	-	706	-	706
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(1,625)**	**60**	**(975)**	**(3,685)**	**(1,621)**	**40**	**(999)**	**(3,729)**
10	Tax expense	-	13	-	13	-	13	-	13
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(1,625)**	**47**	**(975)**	**(3,698)**	**(1,621)**	**27**	**(999)**	**(3,742)**
12	Extraordinary items (net of tax expense)	-	(161)	-	(161)	-	(161)	-	(161)
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(1,625)**	**(114)**	**(975)**	**(3,859)**	**(1,621)**	**(134)**	**(999)**	**(3,903)**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	(6)	(10)	(3)	(19)
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**(1,625)**	**(114)**	**(975)**	**(3,859)**	**(1,615)**	**(124)**	**(996)**	**(3,884)**
17	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,323	1,323	1,234	1,323	1,323	1,323	1,234	1,323
18	Reserves (Excluding Revaluation Reserves as per balance sheet of accounting year ended.)	8,161	9,786	13,116	9,786	9,568	11,183	13,678	11,183
19 i	Earnings per share (before extraordinary items) (Face Value of ₹ 10/- each) (not annualised):								
	a) Basic (in ₹)	(12.28)	0.99	(7.90)	(29.27)	(12.25)	0.83	(8.10)	(29.62)
	b) Diluted (in ₹)	(12.27)	1.01	(7.90)	(29.22)	(12.24)	0.85	(8.10)	(29.57)
19 ii	Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised):								
	a) Basic (in ₹)	(12.28)	(0.29)	(7.90)	(30.55)	(12.25)	(0.45)	(8.10)	(30.90)
	b) Diluted (in ₹)	(12.27)	(0.27)	(7.90)	(30.50)	(12.24)	(0.43)	(8.10)	(30.85)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

FOR AUTOLINE INDUSTRIES LTD.
DIRECTOR

FOR AUTOLINE INDUSTRIES LTD.
DIRECTOR

Notes:

1. The above unaudited financial Results for the first quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2016 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Statutory Auditors of the Company have carried out Limited Review of the above results.

3. Other Income of Corresponding Quarter ended 30/06/2015 included Profit of Rs. 829.49 lakhs from sale of land & building situated at Plot no. 135, T-block, erstwhile unit of the Company.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Accounting Standard-17 "Segment Reporting" are not applicable to the Company.

5. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for quarter ended June 30, 2016 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

6. The investment includes Investment in SZ Design, Srl, Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.

7. The income tax and deferred tax, if any will be accounted at the end of the financial year 2016-17.

8. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.

9. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of above Results are available on the Company's website: www.autolineind.com and BSE website: www.bseindia.com and NSE website: www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director
DIN: 00006755

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966

Place : Pune
Date: 12/08/2016

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors
Autoline Industries Ltd.
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Autoline Industries Ltd for the quarter ended 30th June 2016 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER110540W

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

KAUSTUBH DEO
PARTNER
MEMBERSHIPNUMBER 134892
PLACE: PUNE
DATE: August 12, 2016

A.R. SULAKHE & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Limited,
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the Accompanying unaudited consolidated financial results (the "statement) of Autoline Industries Limited (the "Company"), & its subsidiaries for (the company & its subsidiaries constitute the "Group") the quarter ended 30th June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The statements includes the results of following entities:

   i. Autoline Industries Limited(AIL) (Holding Company)
   ii. Autoline Design Software Limited (Subsidiary of AIL)
   iii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iv. Kodrat Investments Limited, Cyprus (Foreign Subsidiary of AIL)

4. We did not review the financial results & other financial information of Kodrat Investments Ltd., Cyprus included in unaudited consolidated financial results, which reflect total revenue of Rs. NIL and loss of Rs.1.80 lakhs for the quarter ended 30th June 2016, as considered in consolidated financial results. These interim financial statements have been certified by Company's management and furnished to us, and in our opinion, in so far as it relates to the amount included in respect of the one foreign subsidiary company, are based solely on these certified financial statements.

5. Based on our review conducted as stated above and based on the consideration of the statement provided by the management referred in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 read with rule 7 of companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892

PLACE: PUNE
DATE: August 12, 2016