AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313/314, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510
Website : www.autolineind.com
Email : investorservices@autolineind.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ In Lakhs except

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year E
		31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Mar 2015	31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Mar
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audi
1	**Income from operations**												
	(a) Net sales/income from operations (Net of excise duty)	7,394	7,694	9,311	22,444	27,664	36,178	7,394	7,694	9,313	22,448	42,156	50
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	
	Total income from operations (net)	**7,394**	**7,694**	**9,311**	**22,444**	**27,664**	**36,178**	**7,394**	**7,694**	**9,313**	**22,448**	**42,156**	**50**
2	**Expenses**												
	(a) Cost of materials consumed	5,230	5,383	7,071	16,150	21,953	28,166	5,230	5,383	7,071	16,152	32,125	38
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11)	118	18	215	(677)	(465)	(11)	118	18	215	(2,069)	(1
	(d) Employee benefits expense	791	818	898	2,486	2,582	3,485	817	849	927	2,571	5,222	6
	(e) Depreciation and amortisation expense	612	618	661	1,845	1,995	2,629	615	621	664	1,853	2,127	2
	(f) Other expenses												
	- Manufacturing Expenses	1,129	1,246	1,469	3,477	4,062	5,444	1,076	1,194	1,456	3,357	5,214	6
	- Other Expenses	305	262	242	861	757	1,141	318	277	253	896	1,560	1
	Total expenses	**8,056**	**8,445**	**10,360**	**25,034**	**30,672**	**40,400**	**8,045**	**8,442**	**10,389**	**25,044**	**44,179**	**53**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(662)**	**(751)**	**(1,049)**	**(2,590)**	**(3,009)**	**(4,222)**	**(651)**	**(748)**	**(1,076)**	**(2,596)**	**(2,023)**	**(3**
4	Other income	4	40	40	883	75	86	1	37	45	874	84	
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(658)**	**(711)**	**(1,009)**	**(1,707)**	**(2,934)**	**(4,136)**	**(650)**	**(711)**	**(1,031)**	**(1,722)**	**(1,939)**	**(3**
6	Finance costs	686	715	840	2,038	2,368	3,090	691	718	841	2,047	2,510	3
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(1,344)**	**(1,426)**	**(1,849)**	**(3,745)**	**(5,302)**	**(7,226)**	**(1,341)**	**(1,429)**	**(1,872)**	**(3,769)**	**(4,449)**	**(6**
8	Exceptional items	-	-	-	-	-	662	-	-	-	-	-	
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(1,344)**	**(1,426)**	**(1,849)**	**(3,745)**	**(5,302)**	**(6,564)**	**(1,341)**	**(1,429)**	**(1,872)**	**(3,769)**	**(4,449)**	**(5**
10	Tax expense	-	-	-	-	-	107	-	-	-	-	-	
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(1,344)**	**(1,426)**	**(1,849)**	**(3,745)**	**(5,302)**	**(6,671)**	**(1,341)**	**(1,429)**	**(1,872)**	**(3,769)**	**(4,449)**	**(5**
12	Extraordinary items (net of tax expense)	-	-	3,411	-	3,411	3,411	-	-	162	-	162	
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(1,344)**	**(1,426)**	**1,561**	**(3,745)**	**(1,891)**	**(3,260)**	**(1,341)**	**(1,429)**	**(1,710)**	**(3,769)**	**(4,287)**	**(5**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest *	-	-	-	-	-	-	-	-	-	-	-	
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**(1,344)**	**(1,426)**	**1,561**	**(3,745)**	**(1,891)**	**(3,260)**	(3) **(1,338)**	(2) **(1,427)**	(2) **(1,708)**	(8) **(3,761)**	(7) **(4,280)**	**(5,6**
17	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,323	1,234	1,234	1,323	1,234	1,234	1,323	1,234	1,234	1,323	1,234	1,2
18	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year ended 31.03.2015 and 31.03.2014 respectively)	13,116	13,116	16,456	13,116	16,456	13,116	13,678	13,678	21,440	13,678	21,440	13,6
19 i	Earnings per share (before extraordinary items) (Face Value of ₹ 10/- each) (not annualised):												
	a) Basic (in ₹)	(10.80)	(11.56)	(14.99)	(30.26)	(43.02)	(53.24)	(10.78)	(11.57)	(15.22)	(30.45)	(36.10)	(46.
	b) Diluted (in ₹)	(10.77)	(11.56)	(14.99)	(30.23)	(42.93)	(53.14)	(10.75)	(11.57)	(15.14)	(30.42)	(36.02)	(46.6
19 ii	Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised):												
	a) Basic (in ₹)	(10.80)	(11.56)	12.69	(30.26)	(15.34)	(25.57)	(10.78)	(11.57)	(13.90)	(30.45)	(34.78)	(45.4
	b) Diluted (in ₹)	(10.77)	(11.56)	12.60	(30.23)	(15.28)	(25.50)	(10.75)	(11.57)	(13.82)	(30.42)	(34.70)	(45.3

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 NANEKARWADI CHAKAN PUNE 410501

Notes:

1. The above unaudited financial Results for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2016 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Statutory Auditors of the Company have carried out Limited Review of the above results.

3. The Shareholders approved the issue of 8,90,000 equity shares having face value of Rs. 10 /- each to the promoters of Company vide Special Resolution passed by way of postal ballot on November 19, 2015. Accordingly, the Board of Directors has allotted 8,90,000 equity shares at a price of Rs. 70/- each to the promoters of the Company in three tranches. Allotment in third tranche was completed on 22nd December, 2015.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Accounting Standard-17 "Segment Reporting" are not applicable to the Company.

5. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for quarter & nine months ended December 31, 2015 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

6. The investment includes Investment in SZ Design, Srl, Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.

7. The income tax and deferred tax, if any will be accounted at the end of the financial year 2015-16.

8. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director
DIN: 00006755

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966

Place : Pune

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel. Fax: 91-020 -30281847, Ph.: 25535600, 30281845 / 46.
E-mail: sulakhe@vsnl.com; ar.sulakhe@gmail.com . www.arsandco.com
Branches : Mumbai | Nashik | Bengaluru | Ahmedabad | Hyderabad | Ahmednagar | Kolhapur

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
AUTOLINE INDUSTRIES LIMITED
Sr. No.313, 314, 320 to 323, Nanekarwadi
CHAKAN, PUNE

1. We have reviewed the accompanying statement of standalone unaudited financial results of Autoline Industries Limited ("the Company") for the quarter and nine months ended December 31, 2015 ("the Statement").This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R SULAKHE & CO
CHARTERED ACCOUNTANTS
Firm's Registration No. 110540W

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

Kaustubh Deo
Partner
Membership No. 134892
February 12, 2016
PUNE

AR SULAKHE & CO
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel. Fax: 91-020 -30281847, Ph.: 25535600, 30281845 / 46.
E-mail: sulakhe@vsnl.com; ar.sulakhe@gmail.com . www.arsandco.com
Branches : Mumbai | Nashik | Bengaluru | Ahmedabad | Hyderabad |
• Ahmednagar | Kolhapur

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
AUTOLINE INDUSTRIES LIMITED
Sr. No.313, 314, 320 to 323, Nanekarwadi
CHAKAN, PUNE

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Autoline Industries Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its Subsidiaries together referred to as "Group") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The statement includes the interim financial results of three subsidiaries (including one foreign subsidiary),whose interim financial results reflect total revenue of Rs.2,254 and Rs.4,47,939/- for the quarter and nine month ended 31st December,2015 respectively, and total loss of Rs.48,75,378/- and Rs.1,34,27,834/- for the quarter ended and nine month ended 31st December,2015,repectively based on their interim financial results as certified by management.

4. Based on our review conducted as stated above, and except for the possible effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R SULAKHE & CO
CHARTERED ACCOUNTANTS
Firm's Registration No. 110540W

Kaustubh Deo
Partner
Membership No. 134892
January 12, 2016
PUNE