Autoline Industries Limited
S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501
CIN : L34300PN1996PLC104510

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(₹ In Lakhs)

Part I		STANDALONE						CONSOLIDATED					
	Particulars	3 months ended (30/09/2015)	Preceding 3 months ended (30/6/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for Previous Period ended (30/09/2014)	Previous year ended (31/03/2015)	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for Previous Period ended (30/09/2014)	Previous year ended (31/03/2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**												
	(a) Net sales/income from operations (Net of excise duty)	7,694	7,355	9,306	15,049	18,353	36,178	7,694	7,360	16,182	15,054	32,844	50,672
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	**7,694**	**7,355**	**9,306**	**15,049**	**18,353**	**36,178**	**7,694**	**7,360**	**16,182**	**15,054**	**32,844**	**50,672**
2	**Expenses**												
	(a) Cost of materials consumed	5,383	5,537	7,146	10,920	14,882	28,166	5,383	5,539	12,441	10,922	25,054	38,338
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	118	108	(30)	226	(695)	(465)	118	108	(1,205)	226	(2,087)	(1,857)
	(d) Employee benefits expense	818	876	859	1,694	1,684	3,485	849	905	2,301	1,754	4,295	6,156
	(e) Depreciation and amortisation expense	618	615	661	1,233	1,334	2,629	621	617	728	1,238	1,463	2,763
	(f) Other expenses												
	- Manufacturing Expenses	1,246	1,102	1,391	2,348	2,593	5,444	1,194	1,086	2,089	2,280	3,758	6,576
	- Other Expenses	262	294	271	556	515	1,141	277	301	711	578	1,307	1,963
	Total expenses	**8,445**	**8,532**	**10,298**	**16,977**	**20,313**	**40,400**	**8,442**	**8,556**	**17,065**	**16,998**	**33,790**	**53,939**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(751)**	**(1,177)**	**(991)**	**(1,928)**	**(1,960)**	**(4,222)**	**(748)**	**(1,196)**	**(883)**	**(1,944)**	**(947)**	**(3,267)**
4	Other income	40	839	16	879	36	86	37	835	22	872	39	74
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(711)**	**(338)**	**(975)**	**(1,049)**	**(1,924)**	**(4,136)**	**(711)**	**(361)**	**(860)**	**(1,072)**	**(908)**	**(3,193)**
6	Finance costs	715	637	766	1,352	1,528	3,090	718	638	842	1,356	1,669	3,236
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**(1,426)**	**(975)**	**(1,741)**	**(2,401)**	**(3,452)**	**(7,226)**	**(1,429)**	**(999)**	**(1,702)**	**(2,428)**	**(2,576)**	**(6,429)**
8	Exceptional items	-	-	-	-	-	662	-	-	-	-	-	662
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**(1,426)**	**(975)**	**(1,741)**	**(2,401)**	**(3,452)**	**(6,564)**	**(1,429)**	**(999)**	**(1,702)**	**(2,428)**	**(2,576)**	**(5,767)**
10	Tax expense	-	-	-	-	-	107	-	-	-	-	-	101
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(1,426)**	**(975)**	**(1,741)**	**(2,401)**	**(3,452)**	**(6,671)**	**(1,429)**	**(999)**	**(1,702)**	**(2,428)**	**(2,576)**	**(5,868)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	3,411	-	-	-	-	-	162
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(1,426)**	**(975)**	**(1,741)**	**(2,401)**	**(3,452)**	**(3,260)**	**(1,429)**	**(999)**	**(1,702)**	**(2,428)**	**(2,576)**	**(5,706)**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-	(2)	(3)	(3)	(5)	(5)	(14)
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 + 15) ***	**(1,426)**	**(975)**	**(1,741)**	**(2,401)**	**(3,452)**	**(3,260)**	**(1,427)**	**(996)**	**(1,699)**	**(2,423)**	**(2,571)**	**(5,692)**
17	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	10,715	12,925	13,116	-	-		11,977	18,488	13,678
19 i	Earnings per share (before extraordinary items) (Face Value of ₹ 10/- each) (not annualised):												
	a) Basic	(11.56)	(7.90)	(14.12)	(19.46)	(28.03)	(53.24)	(11.57)	(8.10)	(13.80)	(19.67)	(20.88)	(46.78)
	b) Diluted	(11.56)	(7.90)	(14.10)	(19.46)	(28.03)	(53.14)	(11.57)	(8.10)	(13.78)	(19.67)	(20.88)	(46.69)
19 ii	Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised):												
	a) Basic	(11.56)	(7.90)	(14.12)	(19.46)	(28.03)	(25.57)	(11.57)	(8.10)	(13.80)	(19.67)	(20.88)	(45.47)
	b) Diluted	(11.56)	(7.90)	(14.10)	(19.46)	(28.03)	(25.50)	(11.57)	(8.10)	(13.78)	(19.67)	(20.88)	(45.37)

AUTOLINE INDUSTRIES LTD GAT NO. 313/314 CHAKAN PUNE 410501

PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	Number of shares -	9,090,487	9,090,487	9,001,631	9,090,487	9,001,631	9,090,487	9,090,487	9,090,487	9,001,631	9,090,487	9,001,631	9,090,487
	Percentage of shareholding	73.66%	73.66%	72.96%	73.66%	72.96%	73.66%	73.66%	73.66%	72.96%	73.66%	72.96%	73.66%
2	Promoters and Promoter Group Shareholding **												
	a) Pledged / Encumbered -												
	Number of shares	1,234,000	1,234,000	1,000,000	1,234,000	1,000,000	1,234,000	1,234,000	1,234,000	1,000,000	1,234,000	1,000,000	1,234,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.96%	37.96%	29.98%	37.96%	29.98%	37.96%	37.96%	37.96%	29.98%	37.96%	29.98%	37.96%
	Percentage of shares (as a % of the total share capital of the company)	9.99%	9.99%	8.11%	9.99%	8.11%	9.99%	9.99%	9.99%	8.11%	9.99%	8.11%	9.99%
	b) Non - encumbered												
	Number of shares	2,016,567	2,016,567	2,335,567	2,016,567	2,335,567	2,016,567	2,016,567	2,016,567	2,335,567	2,016,567	2,335,567	2,016,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	62.04%	62.04%	70.02%	62.04%	70.02%	62.04%	62.04%	62.04%	70.02%	62.04%	70.02%	62.04%
	Percentage of shares (as a % of the total share capital of the company)	16.34%	16.34%	18.93%	16.34%	18.93%	16.34%	16.34%	16.34%	18.93%	16.34%	18.93%	16.34%

	Particulars	30.09.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	Standalone As at (current Period ended) (30/09/2015)	Standalone As at (Previous year end) (31/03/2015)	Consolidated As at (current Period ended) (30/09/2015)	Consolidated As at (Previous year ended) (31/03/2015)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,234	1,234	1,234	1,234
	(b) Reserves and surplus	10,803	13,206	12,065	13,768
	(c) Capital Reserve on Consolidation	-	-	4,026	4,748
	Sub-total - Shareholders' funds	12,037	14,440	17,325	19,750
2	Share application money pending allotment	-	-	-	100
3	Minority interest *	-	-	1,863	1,868
4	Non-current liabilities				
	(a) Long-term borrowings	13,927	12,888	13,927	12,888
	(b) Deferred tax liabilities (net)	1,260	1,260	1,238	1,238
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	15,187	14,148	15,165	14,126
5	Current liabilities				
	(a) Short-term borrowings	4,955	5,004	5,006	5,054
	(b) Trade payables	7,239	6,805	7,297	6,818
	(c) Other current liabilities	3,163	3,778	3,236	3,870
	(d) Short-term provisions	-	-	-	-
	Sub-total - Current liabilities	15,357	15,587	15,539	15,742
	TOTAL - EQUITY AND LIABILITIES	42,581	44,175	49,892	51,586
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	23,654	25,215	23,663	25,229
	(b) Goodwill on consolidation *	-	-	-	-
	(c) Non-current investments	6,435	6,432	3,174	3,174
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1,739	1,649	1,765	1,675
	(f) Other non-current assets	1	1	14	14
	Sub-total - Non-current assets	31,829	33,297	28,616	30,092
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	4,978	5,205	15,200	15,394
	(c) Trade receivables	2,555	2,394	2,848	2,689
	(d) Cash and cash equivalents	376	371	379	464
	(e) Short-term loans and advances	1,781	1,846	1,854	1,949
	(f) Other current assets	1,062	1,062	995	998
	Sub-total - Current assets	10,752	10,878	21,276	21,494
	TOTAL - ASSETS	42,581	44,175	49,892	51,586

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

AUTOLINE INDUSTRIES LTD. PUNE-411019 CHAKAN

Notes:

1. The above unaudited financial Results for the second quarter and half year ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2015.

2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.

3. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Accounting Standard-17 "Segment Reporting" are not applicable to the Company.

4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for second quarter & half year ended September 30, 2015 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

5. The investment includes Investment in SZ Design, S.r.l., Italy and Zagato S.r.l., Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.

6. The income tax and deferred tax, if any will be accounted at the end of the financial year 2015-16.

7. The key Standalone Financial Results are given below:

(₹ in Lakhs)

PARTICULARS	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for Previous Preiod ended (30/09/2014)	Previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	7,694	7,355	9,306	15,049	18,353	36,178
Profit before tax	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(6,564)
Net Profit after tax	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(6,671)
Extraordinary items	-	-	-	-	-	3411
Net profit for the period	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(3260)

8. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
9. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966
Place : Pune
Date: 07/11/2015

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
The Board of Directors
Autoline Industries Limited

1. We have reviewed the consolidated financial results of Autoline Industries Limited (the "Company"), for the quarter and half year ended 30th September 2015 which are included in the accompanying 'consolidated statement of unaudited financial results for the quarter and half year ended 30th September 2015 (the "Statement") , except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The statements includes the results of following entities:

   i. Autoline Industries Limited(AIL) (Holding Company)
   ii. Autoline Design Software Limited (Subsidiary of AIL)
   iii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iv. Koderat Investments Limited (Foreign Subsidiary of AIL)

4. We did not review the financial statements of foreign subsidiary included in consolidated financial results, whose interim financial statements reflect total assets (net) Rs.(130.17) lakhs as at 30th September 2015 and total revenues of Rs.Nil and Rs. Nil for quarter and six months ended 30th September 2015 respectively and net profit / (loss) of Rs.3.87 lakhs and Rs.3.92 lakhs for quarter and six months ended 30th September 2015 respectively, as considered in consolidated financial results. These interim financial statements have been certified by Company's management and furnished to us, and in our opinion, in so far as it relates to the amount included in respect of the one foreign subsidiary companies, are based solely on these certified financial statements.

5. Based on our review conducted as stated above and based on the consideration of the report provided by the management referred in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 read with rule 7 of companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
REGISTRATION No.110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP No 134892
PLACE: PUNE
DATE: November 07, 2015

A.R.SULAKHE & CO.
CHARTERED
ACCOUNTANTS

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|Hyderabad

LIMITED REVIEW REPORT

To
The Board of Directors
Autoline Industries Limited

1. We have reviewed the accompanying standalone unaudited financial results of Autoline Industries Limited (the "Company"), for the quarter and half year ended 30th September 2015 which are included in the 'Standalone statement of unaudited financial results for the quarter and half year ended 30th September 2015("the Statements"), except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 read with rule 7 of companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
REGISTRATION No.110540W

A.R. SULAKHE & CO. ★ CHARTERED ACCOUNTANTS ★ PUNE

KAUSTUBH DEO
PARTNER
MEMBERSHIP No 134892

PLACE: PUNE
DATE: November 07, 2015