Autoline Industries Limited
S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501
CIN :L34300PN1996PLC104510

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(in Lakhs)

PART I	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for the previous year ended (31/03/2015)	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for the previous year ended (31/03/2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	7,355	8,514	9,047	36,178	7,360	8,515	16,662	50,672
	(b) Other operating income	-	-	-	-	-	-	-	-
	Total income from operations (net)	7,355	8,514	9,047	36,178	7,360	8,515	16,662	50,672
2	Expenses								
	(a) Cost of materials consumed	5,537	6,213	7,736	28,166	5,539	6,213	12,613	38,338
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108	211	(665)	(465)	108	211	(882)	(1,857)
	(d) Employee benefits expense	876	904	825	3,485	905	934	1,994	6,156
	(e) Depreciation and amortisation expense	615	633	673	2,629	617	636	735	2,763
	(f) Other expenses	1,102	1,382	1,202	5,444	1,086	1,361	1,669	6,576
	- Manufacturing Expenses	294	384	244	1,141	301	404	597	1,963
	- Other Expenses	8,532	9,727	10,015	40,400	8,556	9,759	16,726	53,939
	Total expenses	(1,177)	(1,213)	(968)	(4,222)	(1,196)	(1,244)	(64)	(3,267)
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	839	11	19	86	835	(10)	17	74
4	Other income	(338)	(1,202)	(949)	(4,136)	(361)	(1,254)	(47)	(3,193)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	637	722	762	3,090	638	727	827	3,236
6	Finance costs	(975)	(1,924)	(1,711)	(7,226)	(999)	(1,981)	(875)	(6,429)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-	662	-	662	-	662	-	662
8	Exceptional items	(975)	(1,262)	(1,711)	(6,564)	(999)	(1,319)	(875)	(5,767)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-	107	-	107	-	101	-	101
10	Tax expense	(975)	(1,369)	(1,711)	(6,671)	(999)	(1,420)	(875)	(5,868)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-	-	-	3,411	-	-	-	162
12	Extraordinary items (net of tax expense)	(975)	(1,369)	(1,711)	(3,260)	(999)	(1,420)	(875)	(5,706)
13	Net Profit / (Loss) for the period (11 ± 12)	-	-	-	-	-	-	-	-
		-	-	-	-	(3)	(7)	(2)	(14)
14	Share of profit / (loss) of associates*	(975)	(1,369)	(1,711)	(3,260)	(996)	(1,413)	(873)	(5,692)
15	Minority interest *	1,234	1,234	1,233	1,234	1,234	1,234	1,233	1,234
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-	-	-	13,116	-	-	-	14,440
17	Paid-up equity share capital (Face Value of Rs 10/- each)								
18	Reserve excluding Revaluation Reserves as per balance sheet				(53.24)	(8.10)	(10.69)	(7.09)	(46.78)
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised):	(7.90)	(10.22)	(13.91)	(53.14)	(8.10)	(10.67)	(7.09)	(46.69)
	a) Basic	(7.90)	(10.21)	(13.91)					
	b) Diluted				(25.57)	(8.10)	(10.69)	(7.09)	(45.47)
19 ii	Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised):	(7.90)	(10.23)	(13.91)	(25.50)	(8.10)	(10.67)	(7.09)	(45.37)
	a) Basic	(7.90)	(10.22)	(13.91)					
	b) Diluted								
PART II									
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding	9,090,487	9,090,487	8,989,882	9,090,487	9,090,487	9,090,487	8,989,882	9,090,487
	Number of shares -	73.66%	73.66%	72.94%	73.66%	73.66%	73.66%	72.94%	73.66%
	Percentage of shareholding								
2	Promoters and Promoter Group Shareholding **								
	a) Pledged / Encumbered -	1,234,000	1,234,000	-	1,234,000	1,234,000	1,234,000	-	1,234,000
	Number of shares	37.96%	37.96%	-	37.96%	37.96%	37.96%	-	37.96%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.99%	9.99%	-	9.99%	9.99%	9.99%	-	9.99%
	Percentage of shares (as a % of the total share capital of the company)								
	b) Non - encumbered	2,016,567	2,016,567	3,335,567	2,016,567	2,016,567	2,016,567	3,335,567	2,016,567
	Number of shares	62.04%	62.04%	100.00%	62.04%	62.04%	62.04%	100.00%	62.04%
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	16.34%	16.34%	27.06%	16.34%	16.34%	16.34%	27.06%	16.34%
	Percentage of shares (as a % of the total share capital of the company)								

	Particulars	30.06.2015
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

DIRECTOR

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE

Autoline Industries Limited
S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501
CIN :L34300PN1996PLC104510

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(` in Lakhs)

PART I		CONSOLIDATED			
	Particulars	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for the previous year ended (31/03/2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	7,360	8,515	16,662	50,672
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	**7,360**	**8,515**	**16,662**	**50,672**
2	Expenses				
	(a) Cost of materials consumed	5,539	6,213	12,613	38,338
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108	211	(882)	(1,857)
	(d) Employee benefits expense	905	934	1,994	6,156
	(e) Depreciation and amortisation expense	617	636	735	2,763
	(f) Other expenses				
	- Manufacturing Expenses	1,086	1,361	1,669	6,576
	- Other Expenses	301	404	597	1,963
	Total expenses	**8,556**	**9,759**	**16,726**	**53,939**
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	**(1,196)**	**(1,244)**	**(64)**	**(3,267)**
4	Other income	835	(10)	17	74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	**(361)**	**(1,254)**	**(47)**	**(3,193)**
6	Finance costs	638	727	827	3,236
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	**(999)**	**(1,981)**	**(875)**	**(6,429)**
8	Exceptional items	-	662	-	662
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	**(999)**	**(1,319)**	**(875)**	**(5,767)**
10	Tax expense	-	101	-	101
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	**(999)**	**(1,420)**	**(875)**	**(5,868)**
12	Extraordinary items (net of tax expense)	-	-	-	162
13	Net Profit / (Loss) for the period (11 + 12)	**(999)**	**(1,420)**	**(875)**	**(5,706)**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	(3)	(7)	(2)	(14)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	**(996)**	**(1,413)**	(873)	**(5,692)**
17	Paid-up equity share capital (Face Value of Rs 10/- each)	1,234	1,234	1,233	1,234
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	14,440
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised):				
	a) Basic	(8.10)	(10.69)	(7.09)	(46.78)
	b) Diluted	(8.10)	(10.67)	(7.09)	(46.69)
19 ii	Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised):				
	a) Basic	(8.10)	(10.69)	(7.09)	(45.47)
	b) Diluted	(8.10)	(10.67)	(7.09)	(45.37)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	9,090,487	9,090,487	8,989,882	9,090,487
	Number of shares -	73.66%	73.66%	72.94%	73.66%
	Percentage of shareholding				
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered -	1,234,000	1,234,000	-	1,234,000
	Number of shares	37.96%	37.96%	-	37.96%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.99%	9.99%	-	9.99%
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered	2,016,567	2,016,567	3,335,567	2,016,567
	Number of shares	62.04%	62.04%	100.00%	62.04%
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	16.34%	16.34%	27.06%	16.34%
	Percentage of shares (as a % of the total share capital of the company)				

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

FOR AUTOLINE INDUSTRIES LTD

DIRECTOR

DIRECTOR

	Particulars	30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

PARTICULARS	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for the previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	7,355	8,514	9,047	36,178
Profit before tax	(975)	(1,262)	(1,711)	(6,564)
Net Profit after tax	(975)	(1,369)	(1,711)	(6,671)

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

DIRECTOR

Notes:

1. The above audited financial Results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2015.

2. Other Incomes includes Profit of Rs. 829.49 lakhs from sale of land & building situated at Plot no. 135, T-block, erstwhile unit of the Company during the quarter ended 30/06/2015.

3. The Statutory Auditors of the Company have carried out the Limited Review of the above results.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Accounting Standard-17 "Segment Reporting" are not applicable to the Company.

5. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the quarterly unaudited financial results of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

6. Consolidated Financial Results for previous year's quarter ended 30th June 2014, and part of Financial year 2014-15 included the financials of its 100% subsidiary, Autoline Industries USA, Inc which was divested during FY 2014-15

7. The investment includes Investment in SZ Design, Srl, Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.

8. The income tax and deferred tax, if any will be accounted at the end of the financial year 2015-16.

AUTOLINE INDUSTRIES LTD. CAT NO. 313514 CHAKAN PUNE

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR DIRECTOR

9. The key Standalone Financial Results are given below:

(Rs. in Lacs)

Particulars	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for the previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	7,355	8,514	9,047	36,178
Profit before tax	(975)	(1,262)	(1,711)	(6,564)
Net Profit after tax	(975)	(1,369)	(1,711)	(6,671)

10. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
11. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director
DIN: 00006755

(Umesh Chavan)
CEO and Executive Director
DIN: 06908966

Place : Pune
Date: 8th August, 2015

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

H. O.: Anand Apartment, 1180/2, Shivajinagar, Pune - 411005.
Tel. Fax: 91-020 -30281847, Ph.: 25535600, 30281845 / 46.
E-mail: admin@arsulakhe.com www.arsandco.com
Branches : Mumbai | Nashik | Bengaluru | Kolhapur | Ahmedabad
|Hyderabad

LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Limited,
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the Accompanying consolidated unaudited financial results (the "statement) of Autoline Industries Limited (the "Company"),& its subsidiaries for (the company & its subsidiaries constitute the "Group") the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The statements includes the results of following entities:

   i. Autoline Industries Limited(AIL) (Holding Company)
   ii. Autoline Design Software Limited (Subsidiary of AIL)
   iii. Autoline Industrial Parks Limited (Subsidiary of AIL)
   iv. Kodrat Investments Limited,Cyprus (Foreign Subsidiary of AIL)

4. We did not review the financial results & other financial information of Kodrat Investments Ltd.,Cyprus included in consolidated financial results , which reflect total revenue of Rs. NIL and loss of Rs.0.05lacs for the quarter ended 30th June 2015,as considered in consolidated financial results. These interim financial statements have been certified by Company's management and furnished to us, and in our opinion, in so far as it relates to the amount included in respect of the one foreign subsidiary company, are based solely on these certified financial statements.

A. R. SULAKHE & CO. ★ CHARTERED ACCOUNTANTS ★ PUNE

5. Based on our review conducted as stated above and based on the consideration of the report provided by the management referred in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 red with rule 7 of companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892

PLACE: PUNE
DATE: August 08, 2015

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Limited,
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the accompanying standalone unaudited financial results("the Statements")of Autoline Industries Limited (the "Company"), for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 red with rule 7 of companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892

PLACE: PUNE
DATE: August 08, 2015

A.R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS