Autoline Industries Limited
S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501 CIN-L34300PN1996PLC104510

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(₹ in Lakhs)

Part I	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended (30/06/2014)	Preceding 3 months ended (31/3/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Year to date figures for the previous year ended (31/03/2014)	3 months ended (30/06/2014)	Preceding 3 months ended (31/3/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Year to date figures for current period ended (31/03/2014)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from operations**								
	(a) Net sales/income from operations	9,047	8,596	11,181	39,691	16,662	15,479	17,764	67,705
	(b) Other operating income	-	-	-	-	-	-	-	-
	Total income from operations (net)	**9,047**	**8,596**	**11,181**	**39,691**	**16,662**	**15,479**	**17,764**	**67,705**
2	**Expenses**								
	(a) Cost of materials consumed	7,736	4,945	7,945	27,656	12,613	9,438	12,206	49,044
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Increase/ (Decrease) in inventories of finished goods and work-in-progress.	(665)	2,037	453	2,840	(882)	2,148	323	295
	(d) Employee benefits expense	825	788	890	3,340	1,994	1,849	1,909	7,803
	(e) Depreciation and amortisation expense	673	546	547	2,203	735	621	625	2,467
	(f) Other expenses								
	- Manufacturing Expenses	1,202	1,080	1,337	4,868	1,669	1,278	1,745	6,156
	- Other Expenses	244	112	324	983	597	559	732	2,218
	Total expenses	**10,015**	**9,508**	**11,495**	**41,890**	**16,726**	**15,894**	**17,540**	**67,984**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(968)**	**(912)**	**(314)**	**(2,199)**	**(64)**	**(415)**	**223**	**(278)**
4	Other income	19	62	84	248	17	97	81	284
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(949)**	**(850)**	**(230)**	**(1,951)**	**(47)**	**(318)**	**305**	**6**
6	Finance costs	762	825	751	3,114	827	851	835	3,387
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(1,711)**	**(1,676)**	**(981)**	**(5,064)**	**(875)**	**(1,169)**	**(531)**	**(3,382)**
8	Exceptional items	-	634	-	637	-	634	-	637
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(1,711)**	**(1,041)**	**(981)**	**(4,427)**	**(875)**	**(535)**	**(531)**	**(2,744)**
10	Tax expense	-	23	-	23	-	182	70	182
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(1,711)**	**(1,064)**	**(981)**	**(4,450)**	**(875)**	**(717)**	**(601)**	**(2,926)**
12	Extraordinary items (net of tax expense ₹ Lakhs)	-	-	-	1,070	-	-	-	1,070
13	**Net Profit / (Loss) for the period (11 + 12)**	**(1,711)**	**(1,064)**	**(981)**	**(5,520)**	**(875)**	**(717)**	**(601)**	**(3,996)**
14	Share of profit / (loss) of associates*^	-	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	(2)	(6)	(2)	(21)
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**(1,711)**	**(1,064)**	**(981)**	**(5,520)**	**(873)**	**(711)**	**(599)**	**(3,976)**
17	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,233	1,229	1228	1,229	1,233	1,229	1,228	1,229
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				16,456		-		21,440
19 i	Earnings per share (before extraordinary items) (Face Value of ₹ 10/- each) (not annualised):								
	a) Basic	(13.91)	-	-	(36.25)	(7.09)	-	-	(23.66)
	b) Diluted	(13.91)	-	-	(36.95)	(7.09)	-	-	(24.42)
19 ii	Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised):								
	a) Basic	(13.91)	-	-	(44.96)	(7.09)	-	-	(32.38)
	b) Diluted	(13.91)	-	-	(45.63)	(7.09)	-	-	(33.10)

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

A	**PARTICULARS OF SHAREHOLDING**								
1	Public shareholding								
	Number of shares -	8,989,882	8,838,679	8,674,385	8,838,679	8,989,882	8,838,679	8,674,385	8,838,679
	Percentage of shareholding	72.94%	71.95%	70.63%	71.95%	72.94%	71.95%	70.63%	71.95%
2	Promoters and Promoter Group Shareholding **								
	a) Pledged / Encumbered -	-		-		-		-	
	Number of shares	-		-		-		-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-		-		-	
	Percentage of shares (as a % of the total share capital of the company)	-		-		-		-	
	b) Non - encumbered								
	Number of shares	3,335,567	3,446,567	3,606,567	3,446,567	3,335,567	3,446,567	3,606,567	3,446,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	27.06%	28.05%	29.37%	28.05%	27.06%	28.05%	29.37%	28.05%

B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end the quarter	NIL

For AUTOLINE INDUSTRIES LTD.

DIRECTOR DIRECTOR

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CIN-L34300PN1996PLC104510

Notes:

1. The above unaudited financial Results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2014.

2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.

3. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.

4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-reviewed Financial Results of subsidiaries - Koderat Investments Limited, Cyprus, Autoline Industries USA, Inc. Autoline Stampings Limited, South Korea (Subsidiary of Autoline Industries USA, Inc.). The Financial Results of Autoline Industrial Parks Limited has been consolidated as per provisions of Companies Act, 2013 and as per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India to the extent of 43.78%. Autoline Industrial Parks Limited continues to remain subsidiary within the meaning of Section 2 (87) of the Companies Act, 2013. The Financial Results of the Foreign Subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.

5. During the Quarter, the Company has revised depreciation rates on fixed assets accordingly to the useful life as specified in the Schedule II to the Companies Act, 2013 or on the basis of its assessment made by the Company as permitted by the said schedule. Had there not been change in depreciation rates, the depreciation for the quarter would have been lower by Rs.63.51 Lacs. Due to prescription of useful life by Schedule II as above, depreciation on assets whose useful life is already exhausted before April 1, 2014 (net of deferred tax impact thereon) has been adjusted to General Reserve.

6. The investment includes Investment in SZ Design, Srl, Italy through Wholly Owned Subsidiary Koderat Investments Ltd. Cyprus. The net worth of the SZ Design, Srl, (under liquidation) has been eroded due to various write offs. On June 13, 2012 the Court of

FOR AUTOLINE INDUSTRIES LTD.
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Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws filed in June, 2011. SZ Design, Srl has challenged before the Supreme Court of Cassation the decision of the Court of Appeal of Milan of November 15, 2012 which rejected SZ Design' appeal against the decision of the Tribunal of Milan that did not approve the proposal of Concordato Preventivo due to the opposition of the Tax Authorities. Nevertheless, there has not yet been a decision of the Supreme Court on this matter.

7. The income tax and deferred tax, if any, will be accounted at the end of the financial year 2014-15.

8. The key Standalone Financial Results are given below:

(₹ in Lakhs)

Particulars	3 months ended (30/06/2014)	Preceding 3 months ended (31/3/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Year to date figures for current period ended (31/03/2014)
(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	9,047	8,596	11,181	39,691
Profit before tax	(1,711)	*(1,041)	(981)	*(4,427)
Net Profit after tax	(1,711)	(1,064)	(981)	(4,450)

*Loss after considering exceptional item (income) of Rs. 637 Lakhs

9. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

10. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji Akhade)
Managing Director

(Umesh Chavan)
Executive Director and CEO

Place : Pune
Date: August 13, 2014

CIN-L34300PN1996PLC104510

A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS

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Limited review report for companies (Other than banks)

Review Report to

Autoline Industries Limited,
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

We have reviewed the accompanying statement of unaudited financial results of Autoline Industries Limited, having its registered office at S. Nos. 313/314,320 to 323, Nanekarwadi, Chakan, Tal-Khed, Dist-Pune 410501 for the Quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue repost on these financial statement based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REG.NO.110540W

A. R. SULAKHE & CO. PUNE CHARTERED ACCOUNTANTS

KAUSTUBH DEO
PARTNER
MEM.NO.134892

Place: Pune
Date: August 12, 2014