(Rs. in Lacs)

**Autoline Industries Limited**
**S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012**

| | Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 months ended (30/09/2012) | Preceding 3 months ended (30/6/2012) | Corresponding 3 months ended (30/09/2011) in the previous year | Year to date figures for current period ended (30/09/2012) | Year to date figures for Previous Year ended (30/09/2011) | Year to date figures for the previous year ended (31/03/2012) | 3 months ended (30/09/2012) | Preceding 3 months ended (30/06/2012) | Corresponding 3 months ended (30/09/2011) in the previous year | Year to date figures for current period ended (30/09/2012) | Year to date figures for Previous Year ended (30/09/2011) | Year to date figures for the previous year ended (31/03/2012) |
| | (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Income from operations** | | | | | | | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 14,611 | 13,888 | 12,276 | 28,499 | 22,845 | 58,405 | 20,104 | 19,272 | 17,791 | 39,376 | 34,160 | 74,835 |
| | (b) Other operating income | - | - | - | - | - | - | - | - | - | - | - | - |
| | **Total income from operations (net)** | **14,611** | **13,888** | **12,276** | **28,499** | **22,845** | **58,405** | **20,104** | **19,272** | **17,791** | **39,376** | **34,160** | **74,835** |
| 2 | **Expenses** | | | | | | | | | | | | |
| | (a) Cost of materials consumed | 10,236 | 9,974 | 9,073 | 20,210 | 16,845 | 43,530 | 13,988 | 13,499 | 12,393 | 27,487 | 23,788 | 53,133 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (58) | (417) | (111) | (475) | (262) | (2,659) | (178) | (617) | (226) | (795) | (385) | (2,352) |
| | (d) Employee benefits expense | 991 | 854 | 842 | 1,845 | 1,516 | 3,159 | 1,961 | 1,689 | 1,717 | 3,650 | 3,134 | 5,996 |
| | (e) Depreciation and amortisation expense | 534 | 521 | 395 | 1,055 | 786 | 1,945 | 628 | 642 | 523 | 1,270 | 1,014 | 2,105 |
| | (f) Other expenses | | | | | | | | | | | | |
| | - Manufacturing Expenses | 1,631 | 1,583 | 624 | 3,215 | 1,152 | 6,556 | 1,832 | 1,949 | 1,200 | 3,781 | 2,282 | 8,290 |
| | - Other Expenses | 445 | 436 | 358 | 882 | 672 | 1,555 | 738 | 684 | 722 | 1,422 | 1,333 | 2,152 |
| | **Total expenses** | **13,779** | **12,951** | **11,181** | **26,731** | **20,709** | **54,086** | **18,969** | **17,846** | **16,329** | **36,814** | **31,166** | **69,324** |
| 3 | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **832** | **937** | **1,095** | **1,768** | **2,136** | **4,319** | **1,135** | **1,426** | **1,462** | **2,562** | **2,994** | **5,511** |
| 4 | Other income | 196 | 37 | 9 | 233 | 54 | 241 | 192 | 35 | 38 | 227 | 69 | 209 |
| 5 | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)** | **1,028** | **974** | **1,105** | **2,000** | **2,190** | **4,560** | **1,327** | **1,461** | **1,500** | **2,789** | **3,063** | **5,720** |
| 6 | Finance costs | 823 | 782 | 750 | 1,604 | 1,330 | 2,846 | 899 | 847 | 837 | 1,746 | 1,493 | 3,058 |
| 7 | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)** | **204** | **192** | **354** | **396** | **860** | **1,714** | **428** | **614** | **664** | **1,043** | **1,569** | **2,662** |
| 8 | Exceptional items | - | - | - | - | - | 2,039 | - | - | - | - | - | 2,039 |
| 9 | **Profit / (Loss) from ordinary activities before tax (7 ± 8)** | **204** | **192** | **354** | **396** | **860** | **3,753** | **428** | **614** | **664** | **1,043** | **1,569** | **4,701** |
| 10 | Tax expense | - | - | 25 | - | 55 | 405 | 63 | 91 | 36 | 154 | 79 | 751 |
| 11 | **Net Profit / (Loss) from ordinary activities after tax (9 ± 10)** | **204** | **192** | **329** | **396** | **805** | **3,348** | **364** | **524** | **627** | **888** | **1,490** | **3,950** |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | **Net Profit / (Loss) for the period (11 + 12)** | **204** | **192** | **329** | **396** | **805** | **3,348** | **364** | **524** | **627** | **888** | **1,490** | **3,950** |
| 14 | Share of profit / (loss) of associates* | - | - | - | - | - | - | (2) | (1) | (5) | (4) | (9) | (19) |
| 15 | Minority interest * | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | **Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *** | **204** | **192** | **329** | **396** | **805** | **3,348** | **366** | **525** | **632** | **892** | **1,499** | **3,969** |
| | | 1,222 | 1,220 | 1,220 | 1,222 | 1,220 | 1,220 | 1,222 | 1,220 | 1,220 | 1,222 | 1,220 | 1,220 |
| 17 | Paid-up equity share capital (Face Value of Rs 10/- each) | | | | | | 22,366 | | | - | - | - | 25,284 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | | | | | | | |
| 19 i | Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised): Basic | 1.67 | 1.57 | 2.70 | 3.24 | 6.59 | 27.44 | 3.00 | 4.30 | 5.17 | 7.30 | 12.28 | 32.53 |
| 19 ii | Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised): Diluted | 1.67 | 1.57 | 2.70 | 3.24 | 6.59 | 27.44 | 3.00 | 4.30 | 5.17 | 7.30 | 12.28 | 32.53 |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| A | **PARTICULARS OF SHAREHOLDING** | | | | | | | | | | | | |
| 1 | Public shareholding | | | | | | | | | | | | |
| | Number of shares - | 8,611,161 | 8,598,402 | 8,598,402 | 8,611,161 | 8,598,402 | 8,598,402 | 8,611,161 | 8,598,402 | 8,598,402 | 8,611,161 | 8,598,402 | 8,598,402 |
| | Percentage of shareholding | 70.48% | 70.45% | 70.45% | 70.48% | 70.45% | 70.45% | 70.48% | 70.45% | 70.45% | 70.48% | 70.45% | 70.45% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | | | | | | | | |
| | a) Pledged / Encumbered - | | - | | | | - | | - | - | | - | - |
| | Number of shares | | - | | | | - | | - | - | | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | - | | | | - | | - | - | | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | | - | | | | - | | - | - | | - | - |
| | b) Non - encumbered | | | | | | | | | | | | |
| | Number of shares | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 | 3,606,567 |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the company) | 29.52% | 29.55% | 29.55% | 29.52% | 29.55% | 29.55% | 29.52% | 29.55% | 29.55% | 29.52% | 29.55% | 29.55% |

| | Particulars | 30.09.2012 |
|---|---|---|
| B | **INVESTOR COMPLAINTS** | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

DIRECTOR

Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities

( Rs.in Lakhs)

| | Particulars | Standalone As at (current Period ended ) (30/09/2012) | Standalone As at (Previous Period end ) (30/09/2011) | Standalone As at (Previous year end ) (31/03/2012) | Consolidated As at (Current year end ) (30/09/2012) | Consolidated As at (Previous Period end ) (30/09/2011) | Consolidated As at (Previous year end ) (31/03/2012) |
|---|---|---|---|---|---|---|---|
| A | EQUITY AND LIABILITIES | | | | | | |
| 1 | Shareholders' funds | | | | | | |
| | (a) Share capital | 1,222 | 1,220 | 1,220 | 1,222 | 1,220 | 1,220 |
| | (b) Reserves and surplus | 22,351 | 20,210 | 22,197 | 25,083 | 24,668 | 25,386 |
| | (c) Capital Reserve on Consolidation | | | | 1,347 | | 674 |
| | Sub-total - Shareholders' funds | 23,573 | 21,430 | 23,417 | 27,652 | 25,888 | 27,280 |
| 2 | Share application money pending allotment | | | | | | |
| 3 | Minority interest * | | - | | 3,769 | 3,320 | 3,773 |
| 4 | Non-current liabilities | | | | | | |
| | (a) Long-term borrowings | 7,801 | 19,343 | 8,877 | 8,563 | 11,552 | 10,048 |
| | (b) Deferred tax liabilities (net) | 1,158 | 799 | 1,158 | 1,158 | 882 | 1,158 |
| | (c) Other long-term liabilities | | | | | | |
| | (d) Long-term provisions | | | | | | |
| | Sub-total - Non-current liabilities | 8,960 | 20,142 | 10,035 | 9,721 | 12,434 | 11,206 |
| 5 | Current liabilities | | | | | | |
| | (a) Short-term borrowings | 14,433 | - | 14,205 | 14,972 | 10,779 | 14,497 |
| | (b) Trade payables | 7,172 | 6,926 | 7,799 | 7,765 | 15,467 | 9,566 |
| | (c) Other current liabilities | 649 | 58 | 1,160 | 657 | 1,706 | 888 |
| | (d) Short-term provisions | 1,509 | 691 | 701 | 1,675 | 662 | 839 |
| | Sub-total - Current liabil | 23,763 | 7,675 | 23,865 | 25,068 | 28,614 | 25,790 |
| | TOTAL - EQUITY AND LIABILITIES | 56,295 | 49,248 | 57,317 | 66,210 | 70,256 | 68,050 |
| B | ASSETS | | | | | | |
| 1 | Non-current assets | | | | | | |
| | (a) Fixed assets | 28,213 | 26,634 | 28,741 | 29,901 | 31,378 | 30,147 |
| | (b) Goodwill on consolidation * | - | - | | - | 630 | - |
| | (c) Non-current investments | 9,796 | 9,365 | 9,716 | 6,648 | 8,545 | 6,554 |
| | (d) Deferred tax assets (net) | - | | | - | | - |
| | (e) Long-term loans and advances | 703 | 148 | 853 | 741 | 925 | 889 |
| | (f) Other non-current assets | 202 | 3 | 153 | 216 | 225 | 302 |
| | Sub-total - Non-current assets | 38,914 | 36,150 | 39,463 | 37,506 | 41,703 | 37,892 |
| 2 | Current assets | | | | | | |
| | (a) Current investments | - | | | | - | |
| | (b) Inventories | 8,961 | 3,620 | 8,249 | 18,472 | 12,700 | 17,283 |
| | (c) Trade receivables | 3,710 | 4,217 | 3,971 | 3,875 | 8,329 | 6,068 |
| | (d) Cash and cash equivalents | 420 | 1,178 | 670 | 1,029 | 1,855 | 1,121 |
| | (e) Short-term loans and advances | 3,262 | 4,083 | 2,925 | 2,627 | 3,269 | 2,296 |
| | (f) Other current assets | 1,028 | - | 2,039 | 2,700 | 2,399 | 3,390 |
| | Sub-total - Current a | 17,381 | 13,098 | 17,854 | 28,704 | 28,553 | 30,158 |
| | TOTAL | 56,295 | 49,248 | 57,317 | 66,210 | 70,256 | 68,050 |

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

DIRECTOR

**Notes:**

1. The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2012.

2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.

3. The High Court Order for amalgamation (effective from 1st April, 2010) of wholly owned subsidiary companies i.e. Western Pressings Limited & Nirmiti Autocomponents Private Limited was received on 23rd November, 2011 and to make the year on year figures comparable, the published results for the quarter & Half Year ended 30th September, 2011 have been restated by including the financials of the above subsidiaries.

   The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

4. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.

5. The Financial Results of the Foreign Subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.

6. The Income Tax and Deferred Tax, if any, will be accounted at the end of the financial year 2012-13 except for foreign Subsidiary viz. - Autoline Industries USA, Inc.

7. The net worth of the SZ Design, Srl, (under liquidation) has been eroded due to various write offs. On 13th June, 2012 the Court of Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws filed in June, 2011. However SZ Design, Srl, filed appeal against this decision. The appeal will be discussed at a hearing scheduled on 15th November, 2012. The arbitration proceedings are currently stayed and no progress has been made. The Company will take suitable action after the decision.

8. The provision for Industrial Promotion Subsidy (IPS) claim for the F.Y. 2012-13 receivable under Mega Project will be accounted when the claim is lodged. (Previous Year - IPS claim lodged –Rs.20.39 Crores).

9. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

**By Order of the Board**
**FOR AUTOLINE INDUSTRIES LIMITED**

**(Shivaji T. Akhade)**
**Managing Director**

**(M. Radhakrishnan)**
**Managing Director**

Place : Pune
Date: 6th November, 2012