AUTOLINE

Gist of Proceedings of the Extra-ordinary General Meeting of Autoline Industries Limited

The Extra-ordinary General Meeting (EGM) of Autoline Industries Limited was held on Wednesday, November 2, 2016 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune - 410501.

Directors Present:
Mr. Prakash Nimbalkar, Chairman
Mr. Shivaji Akhade, Managing Director
Mr. Sudhir Mungase, Whole-time Director
Mr. Umesh Chavan, Executive Director & CEO

Mr. Prakash Nimbalkar occupied the Chair and welcomed everybody present at the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman acknowledged the presence of Mr. Sunil Nanal representing the Secretarial Auditors, M/s Kanj & Associates, Practicing Company Secretary.

Members were informed that pursuant to the relevant provisions Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has given opportunity to the members to cast their votes through "remote e-voting" for ensuring their wider participation on the resolution as mentioned in the notice calling this EGM. The remote e-voting commenced on Sunday, October 30, 2016 at 9:00 a.m. and ended on Tuesday, November 1, 2016 at 5:00 p.m.

Chairman further informed that in addition to providing remote e-voting facility the Company has made arrangement for voting at the venue of Extra-ordinary General Meeting through ballot paper for those members who have not casted their vote by availing remote e-voting facility.

Chairman further informed the members that, Mr. Sunil Nanal, Partner of KANJ & Associates, Practicing Company Secretaries who had communicated his willingness to be appointed as the scrutinizer, have been appointed as the Scrutinizer to ensure that the scrutiny of the votes cast on a poll (ballot paper) is done in a fair and transparent manner.

The Following item of business as set out in the Notice calling this meeting were put for members' approval

SPECIAL BUSINESS

ITEM NO 1:

To Offer, Issue and Allot Equity Shares on Preferential basis.

Opportunity was given to the Shareholders to express their views and ask their queries on the item as set out in the notice of this EGM. Several questions were asked by the shareholders related with the resolution and clarifications were provided to their queries.

The voting on the above resolution was conducted through remote e-voting and physical ballots at the EGM and Chairman announced that the results of voting will be declared not later than 48 hours from the conclusion of the meeting and the results along with Scrutinizers report will be placed on the Company's website at www.autolineind.com, on the website of CDSL at www.cdslindia.com and will be communicated to the Stock Exchanges immediately after declaration.

The Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 2:50 p.m. on same day.

For **Autoline Industries Limited**

Umesh Chavan
(Executive Director & CEO)
DIN: 06908966

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501