"Extraordinary General Meeting of Autoline Industries Limited"

January 02, 2026

Management: Mr. Kishor Kharat – Chairman
Mr. Shivaji Akhade – Managing Director & CEO
Mr. Sudhir Mungase – Whole-Time Director
Mr. Vinayak Jhadav – Independent Director and Chairman of Audit Committee
Mrs. Rajashri Sai – Independent Woman Director & Chairperson of NRC
Mr. Siddhartha Razdan – Nominee Director
Ms. Aishwarya Akhade – Executive Director
Mr. Venugopal Rao Pendyala – Group CFO
Mr. Pranvesh Tripathi – Company Secretary and Compliance Officer

Kishor Kharat: Good afternoon ladies and gentlemen. I am Kishor Kharat, Chairman of the Board of Auto Line Industries Limited. At the outset wish you a very happy, healthy and prosperous New Year 2026. I welcome you all at this Extraordinary General Meeting of the company being held today through video conferencing as well as other audio visual means. As I have checked, the requisite quorum is being present. I call the meeting to be in order. In compliance with the various circulars issued by Ministry of Corporate Affairs and SEBI we are holding the Extraordinary General Meeting through video conferencing and other audio visuals. I now introduce you to my colleagues, the Board members who are attending the meeting through video conferencing as well as other audio video Mr. Shivaji Akhade is the Managing Director and CEO of the company. He has joined this meeting from our Sanand facility and he has joined through video conferencing. Mr. Sudhir Mungase, Whole-Time Director and one of the promoters of the company, he is attending this meeting through audio video facility. Similarly, Mr. Vinayak Jhadav, Independent Director and Chairman of our Audit Committee meeting is attending this meetings through VC from Mumbai. Mrs. Rajashri Sai, Independent Woman Director and Chairperson of NRC is attending this meeting through VC from Chennai. Mr. Siddhartha Razdan, Nominee Director also is attending this meeting through VC from Chennai. And Ms. Aishwarya Akhade, Executive Director attending this meeting through audio video means. Apart from me there are a few other like CA, Arnob Choudhuri, CA Sachin Deshmukh are attending a meeting from their registered office in Pune as a representative of M/s Sharp & Tannan Associates Chartered Accountants are our secretarial auditors of the company. CA company secretary Sunil Nanal, Mr. Sujith Manazhy, scrutinizer of the EGM are attending this meeting from Pune as a representative of Kanj & Company LLP Secretarial Auditors of the Company. Along with me in this office are Mr. Venugopal Rao Pendyala Group CFO, Mr. Pranvesh Tripathi, Company Secretary and Compliance Officer and Mr. Uttam who was CFO of this company. They are present in this registered office and attending this meeting. Now I endure the

proceedings to Mr. Pranvesh Tripathi, our Company Secretary to take it forward.

Pranvesh Tripathi: Good afternoon to all of you and a very happy and healthy Happy New Year to everybody. I would like to highlight the key points for participation at the Extraordinary General Meeting. The proceeding of this meeting is being held through video conferencing mode and that is in association with National Security Depository Limited NSDL. The requirement of appointment of proxy is also not available because this meeting is in VC mode. Once the Q and A session will start, the names of the shareholders who have registered themselves earlier as a speaker shareholder would be called and audio of such shareholder will be unmuted and then he can speak. During the meeting if any member faces any technical issue, they may contact the secretarial team of the company or the NSDL members. The numbers are given in notice of the EGM. The registered value certificate we have obtained from Mr. Anand Gawade, the registered valuer who has done valuation for the pricing of the preferential issue which is the subject matter of the notice of the EGM and we also obtained compliance certificate from the firm Kanj & Company LLP and these certificates are already uploaded on website of the company in the investor relations section in online website and the members who are present they can visit the website and can have a perusal of the certificates. As per the provisions of Section 108 of the Companies Act and Regulation 44 of the SEBI LODR Regulations, company has also provided e-Voting facility to the shareholders of the company. The e-Voting was available from 30th December 9 am to 1st January 5 pm for three days and e-Voting also has been done. Likewise the electronic voting is also allowed for the shareholders during this EGM and that portal will be reflected on the window of the shareholders form on right hand side of the window and they can utilize this facility if they have not already voted through e-Voting facility. With this I now request Chairman Sir to address the members again and conduct the further proceedings of this meeting.

Kishor Kharat: Okay thank you Pranvesh. Good afternoon all members, shareholders and distinguished guests who are present here today. I would like to begin by thanking each one of you for taking the time to join this meeting and for your continued trust and support into our company. Over the last three years we have undertaken significant capital investments to modernize and expand our manufacturing footprint. These investments have strengthened our core capabilities to installing new facilities. The upgrade of key facilities, the installation of advanced equipment, and the addition of scalable production infrastructure. The announcement at our Sanand, Pune and Jharakand plants supported by Industry 4.0 practices, automation and precision driven manufacturing system have collectively improved efficiency, quality, and operational resilience. This sustained CAPEX cycle reflects our commitment to long term capability building and position ourselves to meet rising customer and market demands. We also advanced our digital backbone to support integrated and future ready operations. Together, both technological and digital operations create a strong foundation for accelerated growth, improved decision making and enhance competitiveness in a rapidly evolving automotive landscape. As a part of continuing this growth journey, the company is also taking steps to strengthen its financial position to support day to day operations. Considering the growth momentum the company is seeing at present and in the coming future, the proposed fundraising through preferential issue as detailed in the notice of EGM is aimed at meeting working capital requirements and ensuring smooth operations as the company scale its business to meet the demands. Now I would like to hand over it to Mr. Shivaji Akhade, Managing Director and Chief Executive Officer of the company to give you a further brief about the company's latest status and the business development. Thank you so much.

Shivaji Akhade: Thank you Chairman Sir, as we well know, the company’s vision is for the long term for sustaining the growth of being underployed by the significant capital expenditure and the continuous upgradation of our manufacturing facilities over the past few years. Our key customers increasing their exponential at higher level in automation, digital tracking

synchronized with the delivery mechanism and industry 4.0. The facility and the components across the supply chain, the upgraded and the plan are therefore critical for the meeting, OEM exploration, safeguarding the existing program and securing the future business. In this context, the first resolution seeks to approve to increase the authorized capital of INR of 45.46 Crores to INR 51 Crores. This is a necessary step to create adequate strategy and headroom for the future capital requirement and to enforce the financial foundation of the company in the growth of the stages. The second resolution attends to the preferential issue of 32 lakhs 5000 warrants at an issue price of Rs.75 warrant aggregating to the extent of INR of 24.49 Crores. Purpose to issue to the promoter group with the conversation in the equity in accordance with the applicable regulation, the fundraiser will be utilized primarily to support the company's working capital required ensuring the smooth operation and negotiation and adherence to the customer delivery commitment particularly in the context of the announced automation in the volume ramp up. As a member of promoter group, I am personally committed to this investment which reflects our strong confidence in the company strategy, execution capability and the long term potential. As you know after the GST reform from 28% to 18% in auto industry, it is a very major change which has been seen by the entire India market. You have seen the numbers of October in the Diwali festival. You have seen the numbers in November, December. I think so the entire year of FY2026 where third quarter was really changed the auto industry perception and the business growth. So looking at this opportunity the Autoline also wants to make them confident and be ready for the customer demand. And we have taken this vision for increasing the working capital. Looking at third quarter with the first quarter, second quarter and third quarter we have crossed 200 Crores of turnover in third quarter. Coming with the third quarter similar to the fourth quarter is also the likely to be cross 250 in between 250 to 280 Crores. So our target is to cross 800 plus in this financial year. And with this jump of the per month revenue that is from 80-90 Crores per month, this will get our mission of 1000 Crores plus in FY2027. So I hope all the shareholders and investors of this

company with my employees and the customers definitely they will be very attachable and positive with the company. I think the support and approval of all the membership resolution which is important steps in the centering of company and financial division and enable its continued growth of the alignment of solution. I thank the board and the shareholder for their continued trust and confidence. And I look forward to working together to achieve the company's vision and objective. I just want to mention that I am in Sanand. I am attending this meeting from Sanand because recently Tata has launched their pride like the Sierra model which is called a Mini Defender. So the booking was very high and the the demand is more than 15,000 plus per month they are asking so we should be ready for that. And looking with this another new three models are coming which are in Sanand Pune also. So we should be ready with the customer demand. Hopefully by FY2027-2028 and 2029 our jump will be more four digits per annum and we know in FY2030 the government itself of any passenger vehicle will be 6 million maybe achievers in India the way the numbers are in. I hope all will support us. And this is the one of the turning point of and definitely we will achieve this. Thank you everybody. Thanks to Chairman Sir and my shareholders. Now over to Chairman Sir.

Kishor Kharat: Okay thank you Akhade. Dear members since the notice of Extraordinary General Meeting along with explanatory statements containing link for accessing the valuation report from a independent registered valuer Mr. Anand Kumar Narayan Gawade and certificate from Practicing Company Secretary as required under Regulation 163 (2) of the SEBI ICDR Regulations certifying that the proposed preferential issue of warrants is being made in accordance with the requirements of SEBI ICDR Regulations have already been circulated by providing links with the notice of the EGM through electronic mode to all the members and such may we take it with your consent as read. So let us take now this notice as read and then we will proceed for this meeting. I would like to inform you that those members who have not cast their vote through remote e-Voting can cause their vote during EGM as per the instructions

mentioned in the notice of EGM the e-Voting window will open for another 15 minutes for post closure of the meeting. I would like to draw your attention on the items as set out in the notice of the EGM and explanatory notes and statements given therein so which provide objective justification, purpose and implication of the business to be transacted in this meeting. The resurgence mentioned in the notice conveying this EGM have already been put to vote through remote e-Voting or e-Voting during the EGM. Hence there will be no proposing and seconding of the resolutions. I would like to inform you brief descriptions of the business to be transacted in this meeting. The proposed special business first agenda item being the nature of special business is to increase the authorized share capital of the company and consequently to alter capital clause in the memorandum of the association of the company. I hope dear members you have gone through this agenda item. The second agenda item being in the nature of special business is to offer issue and a lot warrants on a preferential basis. Now we move on towards question and answer session as confirmed by the Company Secretary. The company had received few requests for speaker registrations and they are registered as speaker for this EGM. Now I hand over to Company Secretary to explain the rules for the speaker shareholders and follow to take questions. Thank you.

Pranvesh Tripathi: Thanks Chairman Sir. Thank you all the shareholders for attending the Extraordinary General Meeting and taking time to participate in this meeting. I will unmute the speaker shareholders one by one. You are requested to join by switching on the video mode. And if you are unable to join through video for any reason, you can speak through the audio mode. Also mention your name for your number and location from where you are joining. You will get two minutes to speak. We will take all the questions first and then we can reply or we can get back to revert to you through emails. After the video I am unmuting Mr. Manjit Singh.

Manjit Singh: I wish for New Year wishes to Company's management team, secretarial team and my co shareholders I welcome you all. Sir by the

way you have brought these resolutions in coming how much will be the impact in EPS that is earnings per share. What will be the future of the company please tell us about that. The new code which has come of the labor law how will it impact our company and how have we dealt with that and implanted that please tell us about that it will be good. In the coming days how many people can vote for this preferential share for the promoter and what will be their contribution towards voting please tell us that. In which price have you allotted the share price have you decided it according to the market please tell us about this so we can get more information about the company. The time which we have spent with you will make our investment stronger in the future. Thank you for the management team. Thank you for the secretarial team. Thank you Sir. Thank you.

Pranvesh Tripathi: Thanks Mr. Manjit. I am unmuting now Mr. Lokesh Gupta.

Lokesh Gupta: I am Lokesh Gupta from Delhi I welcome you and all the shareholders. Sir there was excellent Chairman speech about which you told about the company's present and future so there are no questions after that. Sir questions are there where there is no confidence and trust, we have trust in you that whatever you have taken about the company in the past and in the future will be for the betterment of the company. If the company is good the shareholders will get reward. Share I want to know are the margins intact and what are we doing to increase the margins. Share we got a good platform by which all PAN India shareholders are able to join you. Please use this portal for the AGM. Sir I have also a complaint the speakers please appreciate them so many shareholders can joint with you. We get a chance to meet you but we go to the Company Secretary and their team and we get reply well in time we also thank them. I wish for the company's betterment. Thank you.

Pranvesh Tripathi: Thanks Mr. Lokesh. I am unmuting now. Mr. Santosh Chopra.

Santosh Chopra: I am Santosh Chopra from Ghaziabad. Sir the capital which you have increased I give your permission and I have one or two questions about this and how much money you will allot. What is your working capital please tell us. In your EV segment how much money will go and secondly your debt is 290 Crores and how will you reduce that. These are the main questions.

Pranvesh Tripathi: I am unmuting Mr. Saket Kapoor.

Saket Kapoor: Thank you Sir. I have one point from MD Sir of the facts which he had reiterated in terms of the current profile of revenue and going ahead, the trajectory which we want to project if you could please repeat and I request Mr. Tripathi if I get the links I would listen afterwards. My voice is not good so I am not able to ask much questions.
The discussion which are happening and the things they have said in terms of growth prospect if I get the link. In the starting when you told about the turnover if you repeat it once more what you are going to do in this quarter, if you could just repeat for the sake of repetition. I am not well right now because of my friends demised.

Company Speaker: All your questions will be given.

Saket Kapoor: I will talk later and I request a meeting to meet you. Please give me a chance to meet you.

Pranvesh Tripathi: Now I request chairman Sir to commence further proceedings.

Kishor Kharat: So first of all dear shareholders thank you very much for taking your time and asking the questions. We will certainly respond to your questions. Some of the questions we will also send you reply by email. Some questions which are easy to you know respond. We would like to give you response here itself. Manjit Singh had asked about the impact and

pricing of shares issued and what will be the labor law impact after shareholding for the promoters. So EPS earning per share impact we are expecting that company is expected to perform better the moment turnover on the company is improved which last three quarters we are seeing. And also there is a good momentum in the automobile segment in our economy. So because of that company being ancillary unit of auto industries obviously it is going to have positive impact on our performance and we are looking forward for that. The labor law impacts obviously all companies are actually going to implement that. Our company being already listed company we are already having most of the things in place. Some of the things wherever financial impacts are there that we are obviously taking into confidence, we are taking into compliance more. But we are quite sure that it will not have much adverse impact. Rather you will have cleaned healthier atmosphere of the labor law in our company, in summary percentage of shareholding is concerned. Post the issue of this these are the warrants at present but when we issue perhaps it will come to roughly around 37.12%. It may vary here and there but it will be around 37% and the pricing of issue is already verified and as we are given in the notice. It is as per the SEBI ICDR formula and accordingly this has been certified by the professionals that this pricing is correct. Margins improved again so obviously as we are looking forward for the better performance of the company, the margins also we are expecting that it should improve. And Mr. Chopra was asking about how the funds are going to be used. So as I stated earlier the entire funds which we are rising is for the working capital and to support the growth momentum of the company. Our debt obviously is going to be reduced over a period because majority portion is a term loan. And if you look at our debt profile as of now it's quite healthy. Our debt equity ratio is around 1.5 which is considered as a good in the financial market so far as debt servicing is concerned as of now we do not foresee any issues so that's it. If there is any remaining query I think we can still respond you by e-mail thank you so much.

Pranvesh Tripathi: So the questions are really replied now so I announce that the results on a remote e-Voting and e-Voting during the EGM will be declared within two working days from the conclusion of the meeting and the results along with the scrutinizers report will be placed on the company's website at www.autolineind.com and on the website of NSDL at www.nsdlindia.com and will be communicated to the stock exchanges. I thank the shareholders for joining the Extraordinary General Meeting and I close the proceedings of Extraordinary General Meeting. The e-Voting window will be open for another 15 minutes. Thank you. So with the permission of the Chairman Sir this meeting is concluded now.