3-4, 'Aishwarya Sankul', S. No. 17, Opp. Joshi Railway Museum, Kothrud Pune - 411 038.INDIA
Tel. : +91 20 2546 6265 | 6265 6520 | 6529 6055 | www.kanjcs.com | GSTIN 27AATFK2284M1ZK
Registered Under The Limited Liability Partnership Act, 2008 With Limited Liability | LLPIN : AAM-2628

KANJ & CO. LLP
Company Secretaries

Annexure III

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" for issue of 32,65,000 (Thirty Two Lacs and Sixty Five Thousand Only) Convertible Share Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, KANJ & Co. LLP, Practicing Company Secretaries, have verified the relevant records and documents of Autoline Industries Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee is the promoter, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

b) ~~(Name of the allottee(s)) does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.~~ **Not applicable.**

c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
		From	To		
Mr. Shivaji Akhade	53,49,981	01-12-2025	15-07-2026	NA	
	11,00,000	27-06-2025*	31-07-2027		
	5,00,000	01-12-2022	15-07-2026		
Total	69,49,981	-	-		

*Corporate Action for crediting the shares in demat account with lock in executed w.e.f. November 12, 2025.

SHIL G. NANAL FCS-5977 CP-2809 Company Secretary

KANJ & CO. LLP
Company Secretaries

d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.

g) The total allotment of equity shares to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. from 1st April 2025 to 31st March 2026 is more than 5% of the post issue fully diluted share capital of the issuer.

For **KANJ & Co. LLP**
Company Secretaries

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Sunil Nanal
Partner
CP. No: 2809
M. No. 5977

SUNIL G. NANAL ★ FCS-5977 CP-2809 ★ Company Secretary

Date: 3rd December 2025
UDIN: F005977G002192887
Place: Pune