"29th Annual General Meeting of Autoline Industries Limited"

September 27, 2025

Management: Mr. Kishor Kharat – Chairman
Mr. Shivaji Tukaram Akhade – Managing Director
Mr. Sudhir Vithal Mungase – Whole-Time Director
Mrs. Rajashri Sai – Independent Woman Director Chairperson of Nomination and Remuneration Committee
Mr. Vinayak Janardan Jadhav – Independent Director & Chairman of Audit Committee
Mr. Siddharth Razdan – Nominee Director
Ms. Aishwarya Shivaji Akhade – Director
Mr. Venugopal Pendyala – Chief Executive Officer
Mr. Uttam Kumar Biswas – Chief Financial Officer
Mr. Pranvesh Tripathi – Company Secretary

Kishor Kharat: Good afternoon ladies and gentlemen. I am Kishor Kharat, Chairman of the Board of Autoline Industries. I welcome you all at the 29th Annual General Meeting of the company being held through video conferencing as well as other audiovisual means. As I have checked the requisite quorum being present and more than 30 members are present in the meeting. I now therefore call the meeting in order. In compliance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India we are for the sixth time holding the Annual General Meeting through video conferencing and other audio/video visual means. I now introduce to you my colleagues, the Board members who are attending the meeting through video conferencing or other audio visual means. First is Mr. Shivaji Akhade who is a Managing Director and one of the promoters of the company is attending this meeting from the registered office of the company. Then we have Mr. Sudhir Mungase, Whole-Time Director and one of the promoters of the company. He is also attending this meeting from registered office in Pune. Mr. Vinayak Jadhav, Independent Director and Chairman of Audit Committee attending this meeting from the registered office of the company. Mrs. Rajashri Sai, Independent Woman Director and Chairperson of our Nomination and Remuneration Committee attended this meeting through video conferencing from Chennai. Mr. Siddharth Razdan, a nominee Director attending this meeting from Mumbai and Ms. Aishwarya Akhade, Executive Director attending this meeting from Pune. CA Arnob Choudhary, CA Sachin Deshmukh, CA Pramod Bhise and CMA Sagar Dhiwar are also attending a meeting from Pune as representatives of M/s Sharp & Tannan Associates Chartered Accountants, Statutory Auditors of the company. Also CS Mr. Sunil Nanal, Vaishnavi Pawase, Mr. Sujit Manazhy, scrutinizers for the AGM are attending the meeting from Pune as representatives of M/s. Kanj LLP Company LLP who are Secretarial Auditors of the company. Mr. Venugopal Rao Pendyala who is CEO, Mr. Uttam Kumar Biswas is a CFO and Mr. Pranvesh Tripathi is Company Secretary and Compliance Officer of the company are also present in the meeting and attending this meeting from the register office of the company. I now hand over the further proceedings of this AGM to Company Secretary Mr. Pranvesh Tripathi to take us through the regulatory matters and general instructions pertaining to the AGM for smooth participation by shareholders at this meeting.

Pranvesh Tripathi: Thank you Sir. Good afternoon to all of you. I would like to highlight the key points for participation at the 29th Annual General Meeting. The proceedings of this meeting are being conducted through VC mode and it is also being recorded. The webcast of the meeting is provided by the National Securities Depository Limited that is NSDL. The requirement for appointment of proxy is not applicable during this meeting as this meeting is being held in VC mode. Once the Q&A sessions starts, the names of the shareholders who have already registered themselves as a speaker shareholder would be called and only the audio of such shareholders will be unmuted. It may be noted that company reserves the right to limit the number of shareholders asking questions depending on the availability of the time.

In case the speaker shareholder has sent a questionnaire to the company, the same will be answered. However, for this meeting there is no question which has already been shared by the shareholders of the company. During the meeting if any member faces any technical issue, they may contact the phone numbers mentioned in notice of the Annual General Meeting that is on page number 35 of the annual report. All statutory registers, certificates and documents as are required to be uploaded which are to be inspected by the shareholders of the company are available on website of the company www.autolineind.com and that is in investor relations sections. Members who want to inspect those documents can send a request to the email investor services at autolineind.com. As per the provisions of Section 108 of the Company's Act and Regulation 44 of the SEBI LODR Regulations, the company has given opportunity to the members to cast their vote through remote e-Voting. That remote e-Voting period was available from September 24th, 2025 9 a.m. up to September 26th, 2025 5 p.m. and people have also casted their vote through e-Voting. Voting is also available during this meeting when this meeting is on and the shareholders can find that voting tab just on the right hand side of their screen so the shareholders who are present in the meeting they all are requested to cast their vote during this meeting if they have not already utilized this facility of the e-Voting. Mr. CS Sujit Manazhy who is partner of Kanj and Company LLP, Practicing Company Secretaries Pune have been appointed as scrutinizer for this meeting to note the e-Voting systems voting and also voting done during the AGM. With this now I kindly request Chairman Sir to address the members and conduct the further proceedings of this meeting.

Kishor Kharat: Thank you Pranvesh. To dear shareholders, with a great pride and forward looking spirit, I formally once again welcome you to the 29th Annual General Meeting of Autoline Industries. FY2024-2025 has been a year that reflects our resilience, operational excellence and commitment to the transformation. On standalone basis we delivered revenue of Rs.656.93 Crores and achieved profit after tax of Rs.18.41 Crores. More importantly, our EBITDA rose by 23% to 67.67 Crores with the margin improving by almost 227 bps to cross 10.03 mark, a clear outcome of our relentless focus on efficiency, quality and customer alignment. Our progress has been anchored in strategic investments and operational agility. The industry 4.0 enabled facilities at Sanand and Pune have enhanced scalability and precision while our new robotic brace line at Chakan with capacity ranging from 500 tonne to 1,000 tonne has brought automation lead efficiency, versatility and accuracy to complex component manufacturing. These advances reinforce our vision of combining technology with growth, ensuring that Autoline remains resilient and agile in an evolving automotive landscape. Digital transformation continues to be a core enabler of our strategy. The implementation of SAP S/4HANA effective from June 2025 marks a leap in enterprise resources planning. This upgrade will streamline operations; provide real time data visibility and support, compliance and alignment with OEM partners, strengthening our readiness for future growth.

Equally important is our unwavering commitment through ESG sustainability with the commissioning of 6.5 megawatt solar project at Chakan nearly 80% of our Pune facility is now energy needs will now be met through renewable power. This not only reduces our carbon footprint but also results in significant cost savings, further reflecting our determination to build a future ready environmentally responsible enterprise. Additionally, our robust governance framework aligned with BRSR and GRI standards enhances transparency and strengthens stakeholders trust. I must also highlight the role of our subsidiaries in driving transformation. As you know, Autoline design software has emerged as a technology hub developing IP LED solutions in a light weighting sunroof system and EV ready components. Meanwhile, another subsidiary, Autoline E-mobility Private Limited is parading our entry into electric mobility market with an established E-bicycles business and phased rollout of E-scooters across India through an expanding dealer network. Together they are shaping Autoline's future as a diversified, innovation driven enterprise. Our achievements are a reflection of the relentless dedication of our employees, the trust of our customers and the continued support of you, our valued shareholders. Looking ahead, we will continue to expand our presence in EV ready components, lightweight chases, precision assemblies while scaling our Sanand operations for Sierra programme. With technology, sustainability and customer centricity our guiding principles, Autoline is well positioned for breakthrough growth in FY2026 and beyond. Now I will request our MD Mr. Shivaji Akhade also to give his address. Thank you.

Shivaji Akhade: Thank you Sir. Dear shareholders, it is my privilege to address you once again in this 29th Annual General Meeting. Before I begin, I would like to express my sincere gratitude to Mr. Prakash, our former Chairman and Mr. Vijay Thanawala for their exemplary leadership and the strong foundation. I also take the opportunity to warm welcome Mr. Kishor Kharat as our new Chairman. Mr. Kharat is having 46 years of extensive experience in the banking, finance corporate leadership including seven years of international assignment. He held the position of Managing Director and CEO at three leading commercial banks. Most notable under his leadership Indian Bank was transferred into Indian first bank as a recognized by the income tax in year 2017-2018. He is a currently advising multiple companies as a Director. His experience and vision will be instrumental in steering Autoline into its next phase of growth. I also welcome Mr. Vinayak Jadhav who has 30 years experience in financial as a profession of ICW. He is our Audit Committee Chair. India's economic growth remains strong with world's fourth largest economy by nominal GDP and the third largest by purchasing power with a target of USD 5 trillion economy by FY2027-2028 and USD 30 trillion by 2047. India has a continued expansion through the robust infrastructure investment, government reform and technology adoption. For the past year, we have demonstrated the strength of our strategy and eligibility of our operations. Our performance reflects our ability to balance growth with the balance improving the margins while laying the groundwork for long term success.

At the core of our strategy, the key pillars the operation efficiency, quality, delivery, sustainability enhancement and strategic diversification. Through the automation in our braces and workshops, adoption of renewable energy disciplined supply management we have achieved significant cost saving and enhance the productivity. This initiative has not only for boosted margin but also help us negative and navigate as an increasing challenge in the environment. One of the key development that will significantly contribute to our growth is commercial vehicles traffic policy by replacing the older polluted vehicles and the newer more efficient models, the policy is expected to bring higher demand for auto components, Autoline is well positioned to capitalize on this, particularly in the commercial vehicle segment where we anticipate increased volume. In addition to our core automotive business, we are actively expanding into the solar components. Our focus on product like solar trackers, aluminum extrusion taps into the growing renewable energy sector. The strategy not only supports our commitment to the sustainability but also offers long term economical benefit to capitalize on the global shift to green energy. Our world class showroom equipped with state of art diamond manufacturing facility forms the backbone of our scalable capacity alongside with our robust R& D capability and certification in the E-mobility space. In further solidifying our reputation as a trusted partner in the mobility transition, we have also expanded our presence in the EV ecosystem and positioning us as to capture growth across the variety of sectors. Looking ahead with FY2026 we focus on scaling our Sanand operations, escalating the EV readiness, strengthening the OEM partnership and advancing the digital transformation. With a strong foundation in innovation, sustainability and the customer centricity, Autoline is well positioned for the long term value creation. The recent GST cut on entry level vehicle and the RBI 100 bps repo rate reduction are expanding to the boost industry growing the vehicle affordably. Our people are central to our success with our 2000 plus employees including the partners, we continue to invest in training, leadership development and our gurukul facility over all the locations. Women driven initiatives like National Apprenticeship Promotion Scheme, women empowerment projects we remain committed to support our communities. Thank you for all the continued trust and support to together we are building a strong more agile and a future ready Autoline. Thanks.

Kishor Kharat: Thank you Mr. Akhade. Now let me request our CEO and CFO to give investor presentations to all our shareholders.

Venugopal Pendyala: Good afternoon all of you. We will just show you last two years it is an exemplary period for Autoline. So we are showing you a glimpse of our facilities which are expanded and as well as state of art through videos. This is a 360 degree engine for the Sanand facility our state of art facility from where Nexon and future products are going to come. We are ready plus to support the client. We have completed press shaft with the transfer line. This is going to be automated line after some time. These are robotic welding lines. So with this actually close to 65 robotic welding we have put in and two more models are going to come. So it will be close to 100 robots are going to be there within auto line.

So we are committing towards customer delivery as well as efficiency with utmost world class quality. So giving you confidence that absolutely we are raising to the occasion and Autoline is in right path for the growth. So the background whichever is shown is our corporate office, chartered to facility where we are. It is a facility with the three flags. So from where we are supplying to Tatas, Mahindras, SAN, Hyundai construction and many other prestigious customers. So we organize the listing to the agenda. We are team of Autoline and Happy Dusshera to all of you. The CV industry clearly is absolutely on the right path of growth so trucks and buses are growing. As our MD Sir has already mentioned that stoppage policy and recent GST reforms helping us, what we could see is even market are also growing like anything. There are number of bookings happening. So those are highly encouraging signs to Autoline for the top line and bottom line even export growth also is going to be there. Similarly the same like commercial vehicle passenger car but where we have seen multi fuel and hybrid vehicles are actually going to dominate by 2030. Hybrid in the sense it is petrol plus EV. So I will ask Uttam Biswas to give guidance on future outlook.

Uttam Kumar Biswas: So the future outlook of Autoline is like our customer first approach, product life cycle and then to get new business from existing customers as well as we are adding new customers. The revenue guidance looks like main driver of economic growth. GST reforms, package policy we are estimating it around 15 to 20% growth in this FY and we are looking at a 10 to 15% CAGR going forward. From the new facilities we have a estimated order book of 150 Crores and also we are expanding into non auto business which is solar business. Our growth comes from diversified programs now underlining resilience. Industry enabled brands with automatic robotic place and weld line provides the basis for our profitable scale. So we are trying to target as I mentioned 15 to 20% growth in this FY and going forward around 10 to 15% growth. So the future outlook whichever has been shown we are substantiating with the modern facility which are shown in the video and as well as Chairman Sir and as well as MD Sir also already given your commitment. So these are the following ones which are substantiating and giving you a glimpse and as well as confidence that we are absolutely on right path and as well as the facilities are ultra modern state of art facilities. These facilities are industry for enabled facilities at Sanand and Pune. These are with respect to plant facilities anywhere between 25 to 30% more productivity levels and extraordinary quality levels which are which matches our domestic and other MNC customers like Volkswagen, Daimler and Hyundai is there. So I think you must have just gone to Hyundai constructions, Hyundai actually Talegaon plant is going to invest close to 11,000 Crores. And the recent bookings if you see after GST reform there are like 60,000 bookings have happened for Maruti, close to 40,000 for Tata Motors. That is really giving you indication. So whatever the effort which we have put in past two years for the capacity enhancement as well as the ultra modern facilities which are matching the customer expectation really are going to pay dividends now in forthcoming quarters and as well as subsequent year.

These are some of the state of our facility which you have seen in the video and as well as some glimpse of that. So particularly internet of the things like digitalization, whenever possible we would like to have artificial intelligence enabled solution. So that it is going to give us quick fix solutions like currently lean practices like Kaizen then Gemba, SAPD. These have enhanced the global competitiveness. So that MAC always looks forward, safety is a prime priority for all of us. Sometime back we talked about ESG renewal energy also we call for it then very strong focus on BRSR strengthening and as well as ESG compliance Autoline has taken that decision to voluntarily meet the demand which actually meets the requirement from the customers like Tata Motors, Mahindra and Ashok Leland that their vendors also has to be compliant. So technology center actually last year we strengthened further. Technology center is the backbone of Autoline which is currently serving the captive. At the same time we are serving outside customers as well. So this is a state of art facility what we have where we have some of the products we patented. We ourselves design as well as build to print design. We do a lot of tool size optimizations to give a cost reduction to the customers. At the same time we are end to end, hard to part in the sense when we start we design, we do prototyping then we do the testing and we give a series production. So that is the type of capacity Autoline as on date we have with advanced facility. Technology and continuation so these are some of which Chairman Sir and MD Sir spoke about it. We have Autoline E Mobility which is a wholly owned subsidiary of Autoline. So there we have E-cycle retailing already and we have demonstrated and currently with the highest number of market share we have currently and launch of low speed scooter which recently we got a certification and subsequently high speed scooter also is going to be there in FY2027. This different diversification again we are stamping on the green mobility growth and green solutions which are way through this we are going to have so both subsidiaries, one is a technology center which is going to add value to the Autoline which is going to be the revenue stream and at the same time it is going to add value to Autoline. The customer centricity point of view these are the key customers Tata, Mahindra, Ashok Leyland, Fiat, Daimler, Sany, Volkswagen, Cummins USA, and Hyundai particularly is going to come and many new customers are being in the place. MG is new addition for us. Maruti we have already got some of the RFQs which we need to explore those things.

So overall all these customers are going to be catered through zero defect first rate quality, first time quality at the same time all our manufacturing facilities are currently flexible which were not the case in the past. We can cater any customer. We can cater any type of product. All our industry are enabled for the highest level of efficiency and data will be available for continuous tracking as well as allow us more improvement. So this is one of the thing which we have added as a diversification product in auto industry which is working with solar segment. Some of the thing what you mentioned the solar structure and things we have given, every construction technology and much more advanced technology for construction and then assembly, construction technology and the solar profiling machines. So these are the ones going to be in place for us for the future growth. Last year we did close to 40 Crores.

This year though we are something like a 60 plus. But going forward this is really going to be a revenue share. It is going to be there 20% at any point of the time. So these are sustainability and readiness. We ourselves have a gurukul which is a skill set improvement for workmen as well as a various training program including leadership program as well for successive planning and identifying the talent pool. So that it is going to be hallmark for Autoline going forward. Some of the recognitions which you just mentioned the glimpse of those one is recently in the annual supplier conference Tata Motors passenger vehicle recognized us for launch excellence for the Sierra for the Nexon well within the schedules as well with the right quality and quantity. And one of the things which I like to specifically mention is for CNG launch we received only three months but in a regard to time we could deliver there and they could produce something like 1700 odd vehicles. So that is the level of commitment we are holding with the customer. So that is the reason you could see growth path is absolutely there and the order book which is there is intact. Another thing is lot of optimization has been done in the supply chain area so we got a supply chain outperformer award. So take away point of view investor engagement, I will not read out everything but moreover the growth visibility is there, capacity, leverage, diversification, operational edge, ESG alignment, investor promise. These are the ones in the takeaways for investors and we are giving immense confidence to investors that we are committed to enhance the shareholders promise. So the closing summary driving forward with confidence. Our commitment remains unwavering. So thank you and we remember the vision.

Kishor Kharat: Thank you so much Mr. Venugopal and Mr. Biswas for your presentation. Dear shareholders, now since the notice of the 29th Annual General Meeting along with audited financial statements for the financial year ended March 31st, 2025 together with the Directors and Auditors report have already been circulated by electronic mode to all the members. As such, may we take it with your consent as a read. So I would like to take shareholders consent to treat the information sent to you as a read. So now I take the notice and Director's report as read. The Auditor's report refers qualification in relation to credit of the previous year and the Board of Directors in their report have given explanation to the auditor's qualifications observations and we may take the Auditor's report also as read. Similarly, the secretarial auditor's report has already been circulated and does not contain qualifications or adverse remarks which have any material or adverse effect on the functioning of the company and the Board of Directors have commented on their report on the observations made by the Company Secretary in practice, therefore I take this report also as read. I would like to inform you that those members who have not cast their vote through remote e-Voting can cause their vote during AGM. As per the instructions mentioned in the notice of AGM, the e-Voting window will be open for another 15 minutes post closure of the meeting. I would like to draw your attention on the items as set out in the notice of this AGM and explanatory notes and statements given therein which provide objective justification, purpose and implications of the business to be transacted in this meeting.

The resolutions mentioned in the notice convening this AGM have already been put to vote through remote e-Voting or e-Voting during the AGM hence there will be no proposing or seconding of the resolutions. I would like to inform you a brief description of the businesses to be transacted at this meeting. So the first agenda item being in the nature of ordinary business is to receive, consider and adopt the Audited standalone financial statements of the company for the financial year ended March 31st, 2025 and the reports of the Board of Directors and auditors thereon and audited consolidated financial statements of the company for the financial year March 31st, 2025 and the report of the auditors thereon. Dear shareholders the second agenda item being the nature of ordinary business is to appoint a Director in place of Mr. Sudhir Mungase din number 00006754 who retires by rotation at the ensuing Annual General Meeting and is being eligible has offered himself for reappointment. The special businesses the third agenda item being in the nature of special business is to appoint secretary auditors of the company to hold office for a period of five years from the conclusion of the 29th Annual General Meeting until the conclusion of the 34th Annual General Meeting of the company and to fix their remuneration. Fourth agenda item being the nature of special business is approval of payment of commission to the Non-Executive Directors of the company for the FY2024-2025. Now we move on towards a question and answer session as confirmed by the Company Secretary. The Company has received few questions or email from shareholders and the questions were addressed by the management of the company from shareholders wish to address the questions in the meeting so the agendas which are already put up for the considerations and I am sure by now shareholders must have voted for it. Those who have not voted they may please vote. So with this now I hand over to Company Secretary to explain the rules for speaker shareholders and follow up to take questions.

Pranvesh Tripathi: Thank you Sir. Thank you all the shareholders for attending this 29th Annual General Meeting of the company and taking time to participate in the proceedings of the meeting. The company has already received few requests for registering as speaker shareholders, so there are some shareholders who have registered themselves as speakers. I will unmute the speaker shareholders one by one. You are requested to join by switching on the video mode. If you are unable to join through video for any reason, you can speak through the audio mode also. Please mention your name, folio number and location from where you are joining. You will get two minutes to speak. We will take all the questions first from all the shareholders and we will answer the questions at the end of the meeting. You can also write a mail to Company Secretary about all the questions or clarifications. And it will be answered through a reply email in due course as early as possible. If you want to speak then now I will unmute Mr. Santosh Chopra. Please unmute the mic and speak.

Santosh Chopra: Many thanks for the opportunity. And I give my thanks to the Company Secretary department. First of all I want to say one thing. See most of the companies who want to hide something, who do not want to tell the truth, they only keep the AGMs in India in

the last week of September. And after seeing your balance sheet and the kind of hard work the management has done in the last five years, I believe you are not the company of that kind. So my first and sincere request to keep the next AGM in the month of August 2026. I know you are updating the investors through your presentations and today also you have given a very nice presentation. But Sir, the promoter holding is really low right now. So why do not the promoters buy some equity and give us support at the lower level. So do the buyback little bit? Secondly, long term shareholders like us has suffered a huge loss which we have got in the last two years. So when will the company turnaround and I request to give a nice dividend. And most importantly as per the cash flow statement you have done the acquisition of property, plant and equipment of 146.60 Crores in the last year and 80 Crores in there so as per page number 156 of your annual report. Sir, I am sorry to say you are not able to manage the business in last year. You just made a profit of around 20 Crores before tax and the inventories are again up by 15 Crores. There is a problem with market acceptability. What is the problem? So you answer this question sincerely. And I request Company Secretary to send us top 500 shareholder list along with the KMP notice, and if he can arrange the plant visit in the month of November and after the H1 numbers or in December first week. We will be really grateful. And if the Company Secretary can put the recording of this or send the link to us of any Google Drive where AGM is fully recorded I would appreciate that. I wish best of luck and if you can throw some light on your three year plans and this thing that would be great Sir. And the kind of numbers and you have written that you are approaching Mahindra and Tata for that. So what kind of market acceptability? Because I do not think Indian producers make good quality products. That is my personal opinion because I never driven a Suzuki or this thing in my life. So what kind of margins you can give for the kind of products you have you can throw some light on that. And many thanks for the opportunity once again and best of luck for your future Sir. Company Secretary please send me the link of the recording of the AGM. Thank you.

Pranvesh Tripathi: Thank you. Now I am unmuting Mr. Saket Kapoor.

Saket Kapoor: Namaskar team. Sir, thank you for this opportunity. And this is in fact the second interaction in a week. Sir, we interacted during the Aryan Bharat Connect conference also and a lot of effort is a lot of steps have been taken by the management to provide investors with the right set of information and the decimation of information. Sir, just coming to a couple of points. If I have been given the opportunity right now. Firstly Sir, your closing order book position was closer to 853 Crores as per the rating agency report dated June. So you mentioned that in your presentation that we will be reaching 950 Crores turnover in FY2027. So if you could just outline to us what are we eyeing in terms of this year's revenue when we had a closing order book of 850 Crores. If I am correct there, what was the closing order book for the June quarter? In fact the June quarter revenues were 150 Crores. But our PVT number was a mere profit of only Rs.25 lakh because of the increased finance cost and higher depreciation.

So if you could just give us some outline how will they. What should be the EBITDA trajectory for us? The EBITDA has grown from 52 Crores to 68 Crores has been outlined by you what should be the trajectory for the current financial year? How is the finance cost going to behave? What is the net debt number? As on June with the infusion of fund? By the promoters I think 22 Crores. Where do our debt balance stand? Sir, when I was looking at our annual report the receivable part page number 187. If we. If you move to page number 187 Company Secretary sahib you can see that our receivables greater than 2 to 3 years have gone up to 4 Crores. So if you could just explain to for the understanding why have receivable of 4 Crores being pending for such a long time? For the nature of the business which we do is the auto component. So how many clients have not paid to us in 2 to 3 years, 4 Crores 10 lakh. Last year also Sir, the 1 to 2 year balance was 3.76 Crores. This has now moved to 2 to 3 years category. This year we have booked 30 lakh as doubtful debts. So what should be the number likely for this year? I think Mr. Biswas will have a better understanding of how things are. So what should be that number? If you could just give us some understanding then Sir, I think the quarter one number have outlined about the asset monetization which we have done for AIPL Park. But when we look at our consolidated asset held for sale the value is significantly higher at 157 Crores. So if you could just explain to us what goes into this monetization. Asset held for sale Monetization under consolidation closing balance was 157 Crores. If you could give us some color Sir. Firstly I must firstly congratulate the entire team. The senior management team, they are taking a lot of pain in giving us not only the information but sparing time in every conversation. We are coming up with investor presentation and updated one I think so this presentation is a further updation of what we thought was a few days ago. So kindly upload this presentation also to the exchanges so that investors at large will benefit will benefit from the same. Then coming to. Sir, you mentioned about we will gain traction from H2. So how is this current quarter looking like currently? Because quarter one did put forward a grim face in terms of profitability. Since I have asked the question about how the EBITDA trajectory is likely to. If you could just give us a ballpark understanding from 68 Crores where are we going to grow? And our EBITDA margin was in the double digit whereas PAT margin is in single low single digit. So what steps are being taken? I think so that the reduction in finance cost and the improvement utilization levels being improved will give us the operating leverage. So if you could just give us understanding how will the utilization levels be shaping for both our units both at the Pune Chakan as well as Sanand unit. Sir, a very important point which I observed was that we have made investment to the tune of 242 Crores as plant and machinery for the two last two fiscals. The fiscal ending March 2024 was 91 Crores and this year it is 151 Crores. So if you could just give us how much has gone to the Sanand plant and what portion has been attributed to the robotics and the Chakan facility. If you could just provide us the split and I think so Mr. Biswas did clarify to us for an asset turnover of 2.5 to 3 times for the capex that we have put so at peak capacity levels. What are we anticipating? Sir, in the RM basket is still only the major component that goes into.

Because I think now the steel prices are somewhat stable. Sir, if you could just give us some understanding of peer comparison also. I think so. There is one other company in the vicinity by the name IFB Industries. They also do fine blanking systems and are also. Are they our competitor in the segment? I may be wrong also. Correct me there Sir, you mentioned about in the presentation about Hyundai construction equipment. Can you give us some understanding what how are they being our customer when the name Hyundai is there but then it is construction equipment. So what exactly are we doing for them? Are they the non auto part of the story? And Sir, how much have we invested in this non auto parts segment which we are turnover which we are eyeing in the. In the range of 150.50 Crores. And what is the management bandwidth here that. That we have. We are eyeing. I think so some double digit growth also. And what should be the margin margin profile? So for plant visit I have keen interest in understanding the how the working goes to especially closer to Ahmedabad that is the Sanand facility as well as our Pune facility. So if an amendment could be made sometime in the month of November as Chopraji has also mentioned that would be good if the company give providers with the opportunity. So if you want I can summarize also once again the question and at the time of sir answering company secretary sir, please pro do provide an opportunity to unmute if any question is being left unanswered. Because then that. Then the entire conversation would be comprehensive and will yield its. It will yield its result. Sir, in the last concluding point was about the shareholding pattern wherein I could see that there is some reconstruction company JM Reconstruction holding some stake. So can you give us some understanding have the organization gone through some reconstruct through pain of financial stress that led to this reconstruction? These are the few points that my cause of concern and the impediment of growth is our finance cost. So what steps are we taking to reduce the same? I think so the first step has been taken by AIPL park monetization and I think so that proceeds are well received by us. So the closing debt balance number for March 2026 would be a good understanding of how the cash flow would be reinvested Sir I am really very glad that you people are providing opportunity for us and given an opportunity to invest and understand and participate in the growth journey and we hope for future interaction and quarterly con call. Sir should be the way forward for us so that we can keep the conversation on ongoing basis on a quarterly basis and this being the H1 it will be more important if we can start with this and we will have a further understanding of cash flows and the balance sheet. These are my submissions to you Sir. Hope to get the answer. I just put down my video also so that at the time when you are answering and if I rise my hand for the follow up I may given an opportunity. This is Saket Kapoor joining from Kolkata Sir.

Pranvesh Tripathi: Yeah thanks. We will reply to this now. I am unmuting Mr. Om Prakash Kejriwal.

Om Prakash Kejriwal: Good evening everybody attending this AGM myself Om Prakash Kejriwal your equity shareholder from Kolkata a city of joy. Thank you Sir ji for providing the platform to speak something before you. Thanks to our Secretary department for helping me on

registration as a speaker shareholder. Sir ji this is my first AGM only due to virtual. Sir ji first of all please follow this virtual AGM in next year also so that more and more investor from different parts of the world could join our AGM and express their views and company could take benefit from their view Sir. Seeing your company it reminds me of an advertisement. What has happened why are you not doing anything. Your share price is nearly 70 and 75 and the face value is Rs.10 and EPS 4.75, 5 factories in different locations in the different parts of the India for 19 key management persons as per page 20. Sir your share should not be less than 300. There is some problem in the management or there is a problem in the working, otherwise such such good management, such a good video presentation, your share should not be less than 300. A small company in Pune Akar Tools Limited their face value is Rs.5 and price is Rs.165. Your company is bigger than that. Your shares are very underpriced in share market. Please increase your holding from 32.60% by purchasing shares from open market, it will give confidence to the minority shareholders and improve sentiments of the market. Auto sector is booming in India but we are far behind. We are a profit making company having a revenue of Rs.657 Croes and our EPS is 4.75 on face value of Rs.10, previous year it was Rs.4.82 but sorry to say Sir no dividend declared after 2013. We are long term investors and dividend is our bread and butter so please try to distribute some dividend; it will also give good indication to the market people. We have got Tata Motor orders what is the position for that, Sir on January 1 2024, 22 lakh warrant issued to promoters, when these warrant will be converted into the shares please let me know Sir. Sir I have some suggestion for CSR Committee please use some of CSR fund to provide drinking water nearby your factories and nearby the villages and second request for CSR Committee to use some of CSR fund for betterment of cancer patients because we know after corona disease one or two members of each family are suffering by the cancer disease. Sir few requests also for early AGM we have done our board meeting on the 24th May 2025. As I said you are a very good company so please do our AGM in the month of July and August Sir and plan visit Sir, I am very much eager to see our plant, how it is running so please organize a program so that we can see how it is running Sir, Please do remember the speakers shareholders at the time of festivals, the same manner as you remember your friends and relatives, At last please maintain your smile and be cheerful. We are always with you as long term investor. Thank you Sir.

Kishor Kharat: Thank you shareholders those who have participated in the questions and answer session the most relevant observations I will say we have received from the shareholders, very relevant and pertinent questions. So I am assuring you our team will respond to you positively and they will give all the clarifications whatever is sought by our shareholders so therefore I request particularly MD Mr. Akhade, Venugopal CEO, and Uttam Biswas to please respond to shareholders suitably. I would also like to tell the shareholders that whatever remote e-Voting you have done the results of the same will be declared within two working days from the conclusion of the meeting and the result along with scrutinizers report will be placed on the company's website and on the website of NSDL

and will be communicated to the stock exchanges immediately after the declaration. I thank the members for joining 29th Annual General Meeting of the company for their active participation and valuable support extended to the company. And now I declare the closure of the proceedings of 29th Annual General Meeting. The e-Voting window will still remain open for another 15 minutes. I thank all of you.