AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510 Website : www.autolineind.com

Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

Statement of Profit and Loss for the Quarter and Year Ended March 31, 2025 (Rs in Lakhs except EPS)

Sr.No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Continuing Operations					
1	**Revenue From Operations**					
	Revenue from operations	19,499	15,607	18,942	65,855	65,415
	Other income	135	100	97	409	229
	Total Income	**19,634**	**15,707**	**19,039**	**66,264**	**65,644**
2	**Expenses**					
	Cost of materials consumed	12,324	11,054	11,525	44,875	46,020
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,048	(949)	1,884	(1,306)	11
	Employee benefit expense	1,208	1,138	1,033	4,606	4,041
	Finance costs	887	879	717	3,205	2,295
	Depreciation and amortisation expense	487	455	345	1,780	1,383
	Other Expenses	2,898	2,677	2,733	10,833	10,122
	Total expenses	**18,852**	**15,254**	**18,237**	**63,993**	**63,872**
3	**Profit /(Loss) before exceptional items and tax**	**782**	**453**	**802**	**2,271**	**1,772**
4	Exceptional items	(12)	(346)	-	(358)	-
5	**Profit / (Loss) before tax from Continuing Operations**	**770**	**107**	**802**	**1,913**	**1,772**
6	**Tax Expense**					
	Current tax	14	-	8	14	41
	Deferred tax / MAT Credit Written off	82	-	-	82	64
	Current tax expense relating to prior years	-	(2)	-	(2)	(2)
	Deferred tax	8			8	
7	**Profit / (Loss) after tax from Continuing Operations**	**666**	**109**	**794**	**1,811**	**1,669**
	Net Profit / (Loss) attributable to					
	Owners of the company	666	109	794	1,811	1,669
	Non-controlling interest	-	-	-	-	-
8	**Profit / (Loss) from Discontinued Operations**	**(14)**	**(7)**	**(22)**	**(32)**	**(84)**
	Tax Expense of Discontinued Operations	-	-	-	-	-
9	**Profit / (Loss) after tax from Discontinued Operations**	**(14)**	**(7)**	**(22)**	**(32)**	**(84)**
10	**Profit / (Loss) for the period / year (7+9)**	**652**	**102**	**772**	**1,779**	**1,585**
11	**Other Comprehensive Income / (Loss)**					
	Items that will not be reclassified to profit and loss					
	Remeasurements of post-employment benefit obligations-(loss)/gains	(19)	5	(8)	(61)	17
	Owners of the company	(19)	5	(8)	(61)	17
	Non-controlling interest	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) for the period**	**633**	**107**	**764**	**1,718**	**1,602**
	Total Comprehensive Income / (Loss) attributable to					
	Owners of the company	643	114	778	1,744	1,657
	Non-controlling interest	(10)	(7)	(14)	(26)	(55)
13	Paid up Equity share capital (Face Value of ₹ 10/- each)	4,317	4,317	3,896	4,317	3,896
14	Reserves excluding Revaluation Reserves				10,901	9,578
15	Earnings per share (for continuing operations)					
	Basic (in ₹) (after exceptional items)	1.54	0.29	2.04	4.52	4.28
	Diluted (in ₹) (after exceptional items)	1.47	0.27	1.78	4.29	4.15
	Earnings per share (for discontinued operations)					
	Basic (in ₹) (after exceptional items)	(0.03)	(0.02)	(0.06)	(0.08)	(0.21)
	Diluted (in ₹) (after exceptional items)	(0.03)	(0.02)	(0.05)	(0.08)	(0.21)
	Earnings per share (for continuing and discontinued operations)					
	Basic (in ₹) (after exceptional items)	1.51	0.27	1.98	4.44	4.07
	Diluted (in ₹) (after exceptional items)	1.44	0.25	1.73	4.21	3.94
	EPS : Basic and diluted EPS for all periods except for the year ended March 31, 2025 and March 31, 2024 are not annualised.					

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

Sharp & Tannan Associates Chartered Accountants ICAI Regn. No. 109983W

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510 Website : www.autolineind.com
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Statement of Profit and Loss for the Quarter and Year Ended March 31, 2025

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Continuing Operations					
1	**Revenue From Operations**					
	Revenue from operations	19,460	15,560	18,891	65,693	65,074
	Other income	156	122	116	494	293
	Total Income	**19,616**	**15,682**	**19,007**	**66,187**	**65,367**
2	**Expenses**					
	Cost of materials consumed	12,313	11,045	11,515	44,849	45,965
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,048	(949)	1,884	(1,306)	11
	Employee benefit expense	1,158	1,090	989	4,421	3,867
	Finance costs	881	865	707	3,171	2,231
	Depreciation and amortisation expense	479	447	336	1,746	1,350
	Other Expenses	2,898	2,715	2,729	10,962	10,001
	Total expenses	**18,777**	**15,213**	**18,160**	**63,843**	**63,425**
3	**Profit /(Loss) before exceptional items and tax**	**839**	**469**	**847**	**2,344**	**1,942**
4	Exceptional items	(12)	(346)	-	(358)	-
5	**Profit / (Loss) before tax from Continuing Operations**	**827**	**123**	**847**	**1,986**	**1,942**
6	**Tax Expense**					
	Current tax	-	-	-	-	-
	Deferred tax / MAT Credit Written off	82	-	64	82	64
	Current tax expense relating to prior years	-	-	-	-	-
	Deferred tax					
7	**Profit / (Loss) after tax from Continuing Operations**	**745**	**123**	**783**	**1,904**	**1,878**
	Net Profit / (Loss) attributable to					
	Owners of the company					
	Non-controlling interest					
8	**Profit / (Loss) from Discontinued Operations**	-	-	-	-	-
	Tax Expense of Discontinued Operations	-	-	-	-	-
9	**Profit / (Loss) after tax from Discontinued Operations**	-	-	-	-	-
10	**Profit / (Loss) for the period / year (7+9)**	**745**	**123**	**783**	**1,904**	**1,878**
11	**Other Comprehensive Income / (Loss)**					
	Items that will not be reclassified to profit and loss					
	Remeasurements of post-employment benefit obligations-(loss)/gains	(19)	3	(9)	(63)	15
	Owners of the company					
	Non-controlling interest					
12	**Total Comprehensive Income / (Loss) for the period**	**726**	**126**	**774**	**1,841**	**1,893**
	Total Comprehensive Income / (Loss) attributable to					
	Owners of the company					
	Non-controlling interest					
13	Paid up Equity share capital (Face Value of ₹ 10/- each)	4,317	4,317	3,896	4,317	3,896
14	Reserves excluding Revaluation Reserves				9,876	8,455
15	Earnings per share (for continuing operations)					
	Basic (in ₹) (after exceptional items)	1.73	0.31	2.01	4.75	4.82
	Diluted (in ₹) (after exceptional items)	1.64	0.30	1.76	4.51	4.66
	Earnings per share (for discontinued operations)					
	Basic (in ₹) (after exceptional items)	-	-	-	-	-
	Diluted (in ₹) (after exceptional items)	-	-	-	-	-
	Earnings per share (for continuing and discontinued operations)					
	Basic (in ₹) (after exceptional items)	1.73	0.31	2.01	4.75	4.82
	Diluted (in ₹) (after exceptional items)	1.64	0.30	1.76	4.51	4.66
	EPS : Basic and diluted EPS for all periods except for the year ended March 31, 2025 and March 31, 2024 are not annualised.					

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE 410501

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Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31-Mar-2025	As at 31-Mar-2024	As at 31-Mar-2025	As at 31-Mar-2024
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	21,785	13,206	21,789	13,211
(b) Capital work in progress	5,042	189	5,057	189
(c) Other Intangible assets	68	61	68	62
(d) Intangible assets under development	-	-	1,662	1,276
(e) Right of use Assets	1,285	1,338	1,352	1,420
(f) Goodwill on consolidation	-	-	153	153
(g) Investment in subsidiaries	510	510	-	-
(h) Financial Assets				
(i) Investments	228	10	228	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	197	188	197	188
(iv) Loans and advances	-	-	-	-
(i) Income tax assets (net)	223	202	320	246
(j) Deferred tax assets (MAT Credit)	1,194	1,275	1,220	1,310
(k) Other Non-current assets	3,501	3,838	3,501	3,838
Total non-current assets	**34,033**	**20,817**	**35,547**	**21,903**
(2) Current assets				
(a) Inventories	6,682	5,161	6,722	5,219
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	12,669	11,408	12,671	11,410
(iii) Cash and cash equivalents	2,450	1,140	2,451	1,142
(iv) Bank balances other than (iii) above	674	500	674	500
(v) Loans and advances	2,621	2,040	25	20
(vi) Other Financial assets	39	35	40	36
(c) Other current assets	1,651	1,372	1,899	1,585
Total current assets	**26,786**	**21,656**	**24,482**	**19,912**
(3) Assets classified as held for sale	7,072	7,072	15,736	15,695
Total Assets	**67,891**	**49,545**	**75,765**	**57,510**
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	4,317	3,896	4,317	3,896
(b) Other Equity	9,967	8,546	10,992	9,669
(c) Non-controlling Interest	-	-	-	-
Total Equity	**14,284**	**12,442**	**15,309**	**13,565**
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12,684	5,256	12,684	5,256
(ii) Other financial liabilities	50	-	50	-
(iii) Lease liabilities	23	80	72	148
(b) Provisions	115	99	159	137
Total non-current liabilites	12,872	5,435	12,965	5,541
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15,944	13,899	15,944	13,899
(ii) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises	2,305	1,571	2,319	1,580
b) Total outstanding dues of other than micro, small and medium enterprises	6,516	6,290	6,554	6,314
(iii) Other financial liabilities	2,397	2,640	2,523	2,716
(iv) Lease liabilities	57	56	89	79
(b) Other current liabilities	12,773	6,618	12,808	6,708
(c) Provisions	743	594	758	595
Total current liabilities	40,735	31,668	40,995	31,891
Total Liabilities	53,607	37,103	53,960	37,432
(3) Liability classified as held for sale	-	-	6,496	6,513
Total Equity & Liabilities	**67,891**	**49,545**	**75,765**	**57,510**

Mr. Shivaji Akhade
MD

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

Mr. Venugopal Rao Pandyala
CEO

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

Mr. Uttam Biswas
CFO

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

PARTICULARS	For the year ended March 31, 2025 (Rs in lakhs)	For the year ended March 31, 2024 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax		
- Continuing Operations	1,913	1,772
- Discontinuing Operations	(32)	(84)
Adjustment for :		
Depreciation	1,780	1,383
Interest Paid & Finance Cost	3,624	1,860
Loss/(Profit) on Sale of Property, Plant & Equipment	(1)	-
Provision for Bad Debts	30	181
Sundry balances write off	20	5
Exchange Rate Unrealised (Gain) / Loss	13	7
Unwinding of Interest Income-Lease	(4)	(3)
Interest Income on deposits	(392)	(231)
Operating Profit before Working Capital Changes	6,951	4,892
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(1,503)	(216)
(Increase) / Decrease in Trade Receivable	(1,312)	(4,042)
(Increase) / Decrease in Loans and Advances Current	(5)	(14)
(Increase) / Decrease in Other Financial Assets Current	(4)	(4)
(Increase) / Decrease in Other Current Assets	(354)	(398)
(Increase) / Decrease in Other Non Current Assets	337	1
(Increase) / Decrease in Other Financial Assets Non-Current	(5)	(60)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	977	536
Increase / (Decrease) in Other Financial Liabilities Current	(612)	538
Increase / (Decrease) in Other Current Liabilities	2,058	(285)
Increase / (Decrease) in Provision Current	103	71
Increase / (Decrease) in Other Financial Liabilities Non-Current	50	-
Increase / (Decrease) in Provision Non-Current	22	17
Cash Generated from Operations	6,703	1,036
Income tax paid (net of refunds if any)	(85)	42
Net Cash Generated / (Used) from Operating Activities	6,618	1,079
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(15,106)	(9,070)
Proceeds from Sale of Property, plant and equipment	1	-
Acquisition of Other Intangible assets (Net)	(412)	(619)
Fixed Deposit with Banks	(174)	(59)
Purchase of Investments	(218)	-
Receipt of Advance against sales of Investment	4,050	4,400
Interest Income on deposits	392	231
Net Cash Generated / (Used) from Investing Activities	(11,468)	(5,116)
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	6,187	700
Repayment of Long Term Borrowings (Net of proceeds)	3,776	960
Interest Paid & Finance Cost (Including capitalise to qualifying asset	(3,248)	(1,627)
Payment of principal portion of lease liabilities	(66)	(73)
Received as government subsidy	-	317
Proceeds from Issue of share warrants	-	564
Proceeds / (Repayment) of CCD	(490)	4,332
Net Cash Generated / (Used) from Financing Activities	6,159	5,173
Net Increase / (Decrease) in Cash & Cash Equivalent	1,309	1,135
Cash and cash equivalents at the beginning of the year	1,142	7
Cash and cash equivalents at the end of the year	2,451	1,142
Net Increase / Decrease in Cash & Cash Equivalent	1,309	1,135

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

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CEO

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AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	For the year ended March 31, 2025 (Rs in lakhs)	For the year ended March 31, 2024 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	1,986	1,942
Adjustment for :		
Depreciation	1,746	1,350
Interest Paid & Finance Cost	3,046	2,034
Loss/(Profit) on Sale of Property, Plant & Equipment	(1)	-
Provision for Bad Debts	30	-
Exchange Rate Unrealised (Gain) / Loss	12	7
Unwinding of Interest Income-Lease	(4)	(3)
Interest Income on Deposits	(185)	(68)
Interest Income on Advance to Subsidiaries	(274)	(190)
Operating Profit before Working Capital Changes	6,356	5,073
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(1,521)	(246)
(Increase) / Decrease in Trade Receivable	(1,291)	(4,037)
(Increase) / Decrease in Loans and Advances Current	(11)	(5)
(Increase) / Decrease in Other Financial Assets Current	-	(1)
(Increase) / Decrease in Other Current Assets	(279)	(588)
(Increase) / Decrease in Other Non Current Assets	(74)	1
(Increase) / Decrease in Other Financial Assets Non-Current	(8)	(63)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	957	546
Increase / (Decrease) in Other Financial Liabilities Current	247	1,432
Increase / (Decrease) in Other Current Liabilities	2,105	(367)
Increase / (Decrease) in Provision Current	86	74
Increase / (Decrease) in Other Financial Liabilities Non-Current	50	-
Increase / (Decrease) in Provision Non-Current	17	12
Cash Generated from Operations	6,633	1,831
Income tax refund received (net of payments)	(22)	80
Net Cash Generated / (Used) from Operating Activities	6,611	1,911
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(14,661)	(8,010)
Proceeds from Sale of Property, plant and equipment	1	-
Acquisition of Other intangible assets (net)	(26)	(23)
Advances taken / recovered from subsidiaries	227	744
Advances given / repayment to subsidiaries	(797)	(1,497)
Fixed Deposit with Banks	(174)	(59)
Purchase of Investments	(218)	-
Receipt of Advance against sales of Investment	4,050	4,400
Interest Income on deposits	185	68
Interest Income on advance to subsidiaries	274	190
Net Cash Generated / (Used) from Investing Activities	(11,139)	(4,187)
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	1,541	994
Repayment of Long Term Borrowings (Net of proceeds)	8,422	960
Interest Paid & Finance Cost (Including capitalise to qualifying ass	(3,580)	(2,646)
Payment of principal portion of lease liabilities	(56)	(1,107)
Received as government subsidy	-	317
Proceeds from Issue of share warrants	-	564
Proceeds / Repayment of CCD	(490)	4,332
Net Cash Generated / (Used) from Financing Activities	5,837	3,414
Net Increase / Decrease in Cash & Cash Equivalent	1,310	1,138
Cash and cash equivalents at the beginning of the year	1,140	3
Cash and cash equivalents at the end of the year	2,450	1,140
Net Increase / Decrease in Cash & Cash Equivalent	1,310	1,138

Mr. Shivaji Akhade
MD

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CEO

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Chartered Accountants

AUTOLINE INDUSTRIES LTD
GAT NO 313/314 CHAKAN
PUNE-410501

Notes:

1. The above financial results for the quarter and Financial Year ended on March 31, 2025 have been reviewed by the Audit Committee at its meeting held on May 23, 2025 and approved by the Board of Directors at the meeting held on May 24, 2025 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors have carried out an Audit for the year ended on March 31, 2025.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.

5. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.

6. The company had issued 44,12,237 (Forty-Four Lakhs Twelve Thousand Two Hundred and Thirty-Seven) fully paid Compulsorily Convertible Debentures (CCDs) of Rs. 10/- each at a value of Rs.102.50 (Rupees One Hundred and Two and Fifty Paisa) each carrying an interest at the rate of 12% per annum, payable on a half-yearly basis. The Company allotted 42, 12,237 CCDs in two tranches respectively on December 28, 2023 and January 01, 2024 with a lock in period of maximum one year. The Company has converted the said 42,,12,237 CCDs into 42,12,237 no of Equity Shares on December 27, 2024, of a face value of Rs. 10/- each with a premium of Rs. 92.50 each . The Listing Applications, for the above said allotted shares, issued from the NSE on May 12, 2025 and from BSE on May 13, 2025.

   The company had also issued 2,200,000 (Twenty-Two Lakhs) warrants at a face value of ₹10/- (Rupees Ten only) each, for an aggregate amount of ₹2,255 Lakhs (Rupees Twenty Two Crore Fifty-Five Lakhs only) on a preferential basis to the promoters of the Company on January 01, 2024.

7. The Company entered into a Share Purchase Agreement (SPA) with M/s. MNSC Realty Pvt. Ltd. ("Purchaser") on August 08, 2023, for the sale of its entire stake in Autoline Industrial Park Limited (AIPL), a material subsidiary. The stake comprised 342, 56,089 equity shares, representing 43% of AIPL's total share capital, for a total consideration of Rs. 9,516.63 lakhs. In line with this transaction, the investment in AIPL was classified as 'Asset Held for Sale' in the Company's financial statements.

   As of March 31, 2025, the Company had received Rs. 8,450 lakhs from the Purchaser and had transferred 228, 57,513 equity shares, constituting 66.73% of Company's holding in AIPL. In line with this transaction, the investment in AIPL has been classified as 'Asset Held for Sale' in the Company's financial statements. The Company relinquished control over AIPL effective April 15,

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

AUTOLINE INDUSTRIES LTD * 105011 * PUNE-4 * GAT NO 313/314 CHAKAN

2025, upon the transfer of the above shares. Consequently, the actual sale of the stake in subsidiary will be taken place in the next financial year based on further payment and other contractual covenants compliances.

The summary of results of the aforesaid discontinued operations as included in the results are as follows:

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue (Including Other Income)	5	4	7	25	19
Expenses	19	12	29	57	103
Profit /(Loss) before tax and exceptional items from discontinued operations	(14)	(7)	(22)	(32)	(84)
Exceptional items	-	-	-	-	-
Profit /(Loss) before tax items from discontinued operations	(14)	(7)	(22)	(32)	(84)
Tax Expense	-	-	-	-	-
Profit /(Loss) after tax from discontinued operations	(14)	(7)	(22)	(32)	(84)

8. Subsequent to the balance sheet date, the Company has executed an agreement with Gujrat Industrial Development Corporation (GIDE) on 5th May 2025 for the acquisition of 99 year lease land valued at Rs..1,112 lakhs. The Company had paid an advance of Rs.363 lakhs on 23rd March 2025, which has been shown under Capital Advances as at 31st March 2025. Possession of the land was obtained on the date of agreement execution dated 5th May 2025. The balance consideration is payable over a period of Ten years with interest at 10.5% per annum based on above agreement.

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

GAT NO 313/314 CHAKAN PUNE-410501

As the agreement and transfer of possession occurred after the reporting date, the event does not require adjustment in the financial statements for the year ended 31st March 2025. This is disclosed as a non-adjusting subsequent event in accordance with IND AS 10.

9. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.

10. The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by the auditor.

11. The Company has four (4) Subsidiary Companies and Two (2) Associates: (i) Autoline Industrial Parks Limited [significant influence 43% stake] (ii) Autoline Design Software Limited (iii) Autoline E-Mobility Private Limited (iv) Koderat Investments Ltd. Cyprus (non-Operative). SZ Design SRL - (Under Liquidation) and Zagato SRL Milan Italy (Voluntary Liquidation) are Associates of Koderate Investments Ltd (Subsidiary).

12. Exceptional Item: (On Standalone and Consolidated basis)

On (Rs in Lakhs)

Particulars		Quarter Ended			Year Ended	
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
i.	Sales Tax Dues Paid	-12	-223	-	-235	-
ii.	Compounding Fees (Income Tax)	-	-123	-	-123	-
		-12	**-346**	**-**	**-358**	**-**

i. During the quarter and year ending on March 31, 2025, the company recognized a sales tax liability related to Order No. Addl. CST/Pune/Installment/2024-25/B-168. This order was issued on December 6, 2024, amounting to Rs. 235 lakhs.

ii. The company previously received a notice regarding the compounding of a TDS for the FY 2017-18 to 2022-23. During the reporting quarter, the company settled this liability by paying Rs. 122.81 Lakhs.

13. The figures of the previous period have been regrouped wherever necessary.

By Order of the Board
Autoline Industries Limited

Shivaji Tukaram Akhade
Managing Director
DIN: 00006755

Venugopal Rao Pendyala
Chief Executive Officer

AUTOLINE INDUSTRIES LTD PUNE-410501 GAT NO 313/314 CHAKAN

Place: Pune
Date: 24-05-2025

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

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227 Nariman Point
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India
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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Consolidated Financial Results of Autoline Industries Limited for the quarter and year ended March 31, 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nane3karwadi,
Chakan, Tal. Khed, Pune 410501

Qualified Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **Autoline Industries Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and Subsidiaries together referred to as "the Group"), which includes its share of Profit / (Loss) in its Associates for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). which has been initialled by us for identification purposes.

2. In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter specified under "Basis for qualified opinion"* and based on the management certified financial results/information of Associates referred to in the "Other Matters" section below, the Statement:

   a) includes the financial results of the entities as listed under para 14 of this report;

   b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of Consolidated Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Group and its associates for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

3. *The holding company had recognised credit for Minimum Alternate Tax (MAT) for the Assessment Years 2011-12 and 2012-13 corresponding to financial years 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totalling to Rs. 1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The holding company expects to utilise the MAT credit within the remaining period.*

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

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However, in our opinion, based on the financial projections made available to us as well as the existence of accumulated carry forward losses as per tax laws, it is unlikely that such MAT Credit of Rs. 1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income & retained earnings in the financial results are overstated to that extent.

4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our *qualified opinion*.

Management's Responsibilities for the Consolidated Financial Results

5. The Statement has been prepared on the basis of Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statements that give a true and fair view of the Consolidated Total Comprehensive Income (comprising of net profit and other comprehensive income) and Other Financial Information of the Group including its Associates including in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

6. In preparing the Statement, the respective Board of Directors of companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the group and of its associates or to cease operations, or has no realistic alternative but to do so.

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

7. The respective Board of Directors of the Companies included in the group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its Associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   A. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.

   E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

   F. Obtain sufficient appropriate audit evidence regarding the financial results/financial information (Separate / Consolidated) of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction,

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

11. We communicate with those charged with governance of the Holding Company and such other entities included in Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

13. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

14. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Ltd.	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Ltd.	Subsidiary Company (Significant Influence 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associate of Koderat Investments Limited – Subsidiary
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associate of Koderat Investments Limited – Subsidiary

Other Matters

15. Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of March 31, 2025 is unaudited. The financial information is provided by the Holding Company's management in whose opinion the same is not material to the group.

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

16. The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

    Our opinion is not modified in respect of all these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Registration no. 0109983W
by the hand of

CA Arnob Choudhuri
Partner
Membership No.(F) 156378
UDIN: 25156378BMMJYN3333

Pune, May 24, 2025

AUTOLINE INDUSTRIES LTD.
Regd. Office: Survey Nos. 313/314, Nanekarwadi, Chakan,
Tal: - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 635865 / 6, Fax : +91 2135 664864.
Website : www.autolineind.com
CIN-L34101PN1992PLC066510

TÜV SÜD IATF 16949

ANNEXURE I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – **(Consolidated)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
(See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016) **Rs. in Lakhs**

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
I.	1.	Turnover / Total income (Continue Operation)	66,264	66,264
	2.	Total Expenditure (Continue Operation)	63,992	63,992
	3.	Net Profit / (Loss) (Continue and Discontinue operation)	1,779	586
	4.	Earnings Per Share	4.44	1.46
	5.	Total Assets	75,764	74,571
	6.	Total Liabilities	60,456	60,456
	7.	Net Worth	15,308	14,115
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:
Company had recognized credit for Minimum Alternate Tax (MAT) for the Assessment Year 2011-12 and 2012-13 corresponding to financial year 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totaling to Rs.1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The company expects to utilize the MAT credit within the remaining period.
However, in our opinion, based on the financial projections made available to us as well as the existence of the accumulated carry forward losses as per tax laws, it is unlikely that such MAT credit of Rs.1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income and retained earnings in the financial results are overstated to that extent.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification:
Appeared first time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :Yes, Quantified by the Auditor

Management View
Utilization of MAT credit of Rs.477.19 Lakhs corresponding to AY 2011-12 and Rs.716.42 Lakhs corresponding to AY 2012-13 will expire in FY 2025-26 and 2026-27 respectively, as per the

Income Tax Act, 1961. Management will charge off these MAT credits in two equal installments of Rs.596.81 Lakhs each in FY 2025 -26 and FY 2026-27. Management would also like to clarify that these charges do not have any impact on Cash flow nor on Operational Profitability.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Not Applicable**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons got the same:

(iii) Auditors' Comments on (i) or (ii) above:

Place: Pune

Date:

III. Signatories:

Venugopal Rao Pendyala
(Chief Executive Officer)

Uttam Kumar Biswas
(Chief Financial Officer)

Vinayak Jadhav
(Audit Committee Chairman)

ARNOB CHOUDHURI
Digitally signed by ARNOB CHOUDHURI
Date: 2025.05.24 20:30:51 +05'30'

Partner
Sharp & Tannan Associates, Chartered Accountants
Statutory Auditor

87 Nariman Bhavan
227 Nariman Point
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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Standalone Financial Results of Autoline Industries Limited for the quarter and year ended March 31, 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Qualified Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Autoline Industries Limited** (the "Company") for the quarter and year ended March 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter specified under "Basis for qualified opinion"*, these Standalone Financial Results:

   A. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   B. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

3. *Company had recognised credit for Minimum Alternate Tax (MAT) for the Assessment Years 2011-12 and 2012-13 corresponding to financial years 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totalling to Rs. 1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The Company expects to utilise the MAT credit within the remaining period.*

   However, in our opinion, based on the financial projections made available to us as well as the existence of accumulated carry forward losses as per tax laws, it is unlikely that such MAT Credit of Rs. 1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income & retained earnings in the financial results are overstated to that extent.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

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Ahmedabad | Bengaluru | Chennai | Coimbatore | Delhi | Goa | Hyderabad | Mumbai | Pune | Vadodara

4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our *Qualified opinion*.

Management's Responsibilities for the Standalone Financial Results

5. The Statement has been prepared on the basis of the Financial Statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

   C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   D. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Sharp & Tannan Associates * Chartered Accountants * ICAI Regn.No. 109983W

Other Matter

13. The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

Our opinion is not modified with respect to this other matter.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No. 0109983W
by the hand of

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

CA Arnob Choudhuri
Partner
Membership No.(F) 156378
UDIN:25156378BMMJYL9405

Pune, May 24, 2025

AUTOLINE INDUSTRIES LTD.
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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

ANNEXURE I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – **(Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016) **Rs. in Lakhs**

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification
I.	1.	Turnover / Total income	66,187	66,187
	2.	Total Expenditure	63,843	63,843
	3.	Net Profit / (Loss)	1,904	711
	4.	Earnings Per Share	4.75	1.77
	5.	Total Assets	67,891	66,697
	6.	Total Liabilities	53,607	53,607
	7.	Net Worth	14,284	13,090
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:
Company had recognized credit for Minimum Alternate Tax (MAT) for the Assessment Year 2011-12 and 2012-13 corresponding to financial year 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totaling to Rs.1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The company expects to utilize the MAT credit within the remaining period.
However, in our opinion, based on the financial projections made available to us as well as the existence of the accumulated carry forward losses as per tax laws, it is unlikely that such MAT credit of Rs.1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income and retained earnings in the financial results are overstated to that extent.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification:
Appeared first time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Yes, Quantified by the Auditor

Management's View

	Utilization of MAT credit of Rs.477.19 Lakhs corresponding to AY 2011-12 and Rs.716.42 Lakhs corresponding to AY 2012-13 will expire in FY 2025-26 and 2026-27 respectively, as per the Income Tax Act, 1961. Management will charge off these MAT credits in two equal installments of Rs.596.81 Lakhs each in FY 2025 -26 and FY 2026-27. Management would also like to clarify that these charges do not have any impact on Cash flow nor on Operational Profitability. e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Not Applicable** (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons got the same: (iii) Auditors' Comments on (i) or (ii) above: Place: Pune Date:
III.	Signatories: Venugopal Rao Pendyala (Chief Executive Officer) Uttam Kumar Biswas (Chief Financial Officer) Vinayak Jadhav (Audit Committee Chairman) Partner Sharp & Tannan Associates, Chartered Accountants Statutory Auditor

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510 Website : www.autolineind.com

Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

Statement of Profit and Loss for the Quarter and Year Ended March 31, 2025 (Rs in Lakhs except EPS)

Sr.No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Continuing Operations					
1	**Revenue From Operations**					
	Revenue from operations	19,499	15,607	18,942	65,855	65,415
	Other income	135	100	97	409	229
	Total Income	**19,634**	**15,707**	**19,039**	**66,264**	**65,644**
2	**Expenses**					
	Cost of materials consumed	12,324	11,054	11,525	44,875	46,020
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,048	(949)	1,884	(1,306)	11
	Employee benefit expense	1,208	1,138	1,033	4,606	4,041
	Finance costs	887	879	717	3,205	2,295
	Depreciation and amortisation expense	487	455	345	1,780	1,383
	Other Expenses	2,898	2,677	2,733	10,833	10,122
	Total expenses	**18,852**	**15,254**	**18,237**	**63,993**	**63,872**
3	**Profit /(Loss) before exceptional items and tax**	**782**	**453**	**802**	**2,271**	**1,772**
4	Exceptional items	(12)	(346)	-	(358)	-
5	**Profit / (Loss) before tax from Continuing Operations**	**770**	**107**	**802**	**1,913**	**1,772**
6	**Tax Expense**					
	Current tax	14	-	8	14	41
	Deferred tax / MAT Credit Written off	82	-	-	82	64
	Current tax expense relating to prior years	-	(2)	-	(2)	(2)
	Deferred tax	8			8	
7	**Profit / (Loss) after tax from Continuing Operations**	**666**	**109**	**794**	**1,811**	**1,669**
	Net Profit / (Loss) attributable to					
	Owners of the company	666	109	794	1,811	1,669
	Non-controlling interest	-	-	-	-	-
8	**Profit / (Loss) from Discontinued Operations**	**(14)**	**(7)**	**(22)**	**(32)**	**(84)**
	Tax Expense of Discontinued Operations	-	-	-	-	-
9	**Profit / (Loss) after tax from Discontinued Operations**	**(14)**	**(7)**	**(22)**	**(32)**	**(84)**
10	**Profit / (Loss) for the period / year (7+9)**	**652**	**102**	**772**	**1,779**	**1,585**
11	**Other Comprehensive Income / (Loss)**					
	Items that will not be reclassified to profit and loss					
	Remeasurements of post-employment benefit obligations-(loss)/gains	(19)	5	(8)	(61)	17
	Owners of the company	(19)	5	(8)	(61)	17
	Non-controlling interest	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) for the period**	**633**	**107**	**764**	**1,718**	**1,602**
	Total Comprehensive Income / (Loss) attributable to					
	Owners of the company	643	114	778	1,744	1,657
	Non-controlling interest	(10)	(7)	(14)	(26)	(55)
13	Paid up Equity share capital (Face Value of ₹ 10/- each)	4,317	4,317	3,896	4,317	3,896
14	Reserves excluding Revaluation Reserves				10,901	9,578
15	Earnings per share (for continuing operations)					
	Basic (in ₹) (after exceptional items)	1.54	0.29	2.04	4.52	4.28
	Diluted (in ₹) (after exceptional items)	1.47	0.27	1.78	4.29	4.15
	Earnings per share (for discontinued operations)					
	Basic (in ₹) (after exceptional items)	(0.03)	(0.02)	(0.06)	(0.08)	(0.21)
	Diluted (in ₹) (after exceptional items)	(0.03)	(0.02)	(0.05)	(0.08)	(0.21)
	Earnings per share (for continuing and discontinued operations)					
	Basic (in ₹) (after exceptional items)	1.51	0.27	1.98	4.44	4.07
	Diluted (in ₹) (after exceptional items)	1.44	0.25	1.73	4.21	3.94
	EPS : Basic and diluted EPS for all periods except for the year ended March 31, 2025 and March 31, 2024 are not annualised.					

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

Sharp & Tannan Associates Chartered Accountants ICAI Regn. No. 109983W

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510 Website : www.autolineind.com
Email : investorservices@autolineind.com Tel. +91-2135-635 865/6

Statement of Profit and Loss for the Quarter and Year Ended March 31, 2025

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Continuing Operations					
1	**Revenue From Operations**					
	Revenue from operations	19,460	15,560	18,891	65,693	65,074
	Other income	156	122	116	494	293
	Total Income	**19,616**	**15,682**	**19,007**	**66,187**	**65,367**
2	**Expenses**					
	Cost of materials consumed	12,313	11,045	11,515	44,849	45,965
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,048	(949)	1,884	(1,306)	11
	Employee benefit expense	1,158	1,090	989	4,421	3,867
	Finance costs	881	865	707	3,171	2,231
	Depreciation and amortisation expense	479	447	336	1,746	1,350
	Other Expenses	2,898	2,715	2,729	10,962	10,001
	Total expenses	**18,777**	**15,213**	**18,160**	**63,843**	**63,425**
3	**Profit /(Loss) before exceptional items and tax**	**839**	**469**	**847**	**2,344**	**1,942**
4	Exceptional items	(12)	(346)	-	(358)	-
5	**Profit / (Loss) before tax from Continuing Operations**	**827**	**123**	**847**	**1,986**	**1,942**
6	**Tax Expense**					
	Current tax	-	-	-	-	-
	Deferred tax / MAT Credit Written off	82	-	64	82	64
	Current tax expense relating to prior years	-	-	-	-	-
	Deferred tax					
7	**Profit / (Loss) after tax from Continuing Operations**	**745**	**123**	**783**	**1,904**	**1,878**
	Net Profit / (Loss) attributable to					
	Owners of the company					
	Non-controlling interest					
8	**Profit / (Loss) from Discontinued Operations**	-	-	-	-	-
	Tax Expense of Discontinued Operations	-	-	-	-	-
9	**Profit / (Loss) after tax from Discontinued Operations**	-	-	-	-	-
10	**Profit / (Loss) for the period / year (7+9)**	**745**	**123**	**783**	**1,904**	**1,878**
11	**Other Comprehensive Income / (Loss)**					
	Items that will not be reclassified to profit and loss					
	Remeasurements of post-employment benefit obligations-(loss)/gains	(19)	3	(9)	(63)	15
	Owners of the company					
	Non-controlling interest					
12	**Total Comprehensive Income / (Loss) for the period**	**726**	**126**	**774**	**1,841**	**1,893**
	Total Comprehensive Income / (Loss) attributable to					
	Owners of the company					
	Non-controlling interest					
13	Paid up Equity share capital (Face Value of ₹ 10/- each)	4,317	4,317	3,896	4,317	3,896
14	Reserves excluding Revaluation Reserves				9,876	8,455
15	Earnings per share (for continuing operations)					
	Basic (in ₹) (after exceptional items)	1.73	0.31	2.01	4.75	4.82
	Diluted (in ₹) (after exceptional items)	1.64	0.30	1.76	4.51	4.66
	Earnings per share (for discontinued operations)					
	Basic (in ₹) (after exceptional items)	-	-	-	-	-
	Diluted (in ₹) (after exceptional items)	-	-	-	-	-
	Earnings per share (for continuing and discontinued operations)					
	Basic (in ₹) (after exceptional items)	1.73	0.31	2.01	4.75	4.82
	Diluted (in ₹) (after exceptional items)	1.64	0.30	1.76	4.51	4.66
	EPS : Basic and diluted EPS for all periods except for the year ended March 31, 2025 and March 31, 2024 are not annualised.					

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE 410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510 Website : www.autolineind.com

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Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31-Mar-2025	As at 31-Mar-2024	As at 31-Mar-2025	As at 31-Mar-2024
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	21,785	13,206	21,789	13,211
(b) Capital work in progress	5,042	189	5,057	189
(c) Other Intangible assets	68	61	68	62
(d) Intangible assets under development	-	-	1,662	1,276
(e) Right of use Assets	1,285	1,338	1,352	1,420
(f) Goodwill on consolidation	-	-	153	153
(g) Investment in subsidiaries	510	510	-	-
(h) Financial Assets				
(i) Investments	228	10	228	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	197	188	197	188
(iv) Loans and advances	-	-	-	-
(i) Income tax assets (net)	223	202	320	246
(j) Deferred tax assets (MAT Credit)	1,194	1,275	1,220	1,310
(k) Other Non-current assets	3,501	3,838	3,501	3,838
Total non-current assets	**34,033**	**20,817**	**35,547**	**21,903**
(2) Current assets				
(a) Inventories	6,682	5,161	6,722	5,219
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	12,669	11,408	12,671	11,410
(iii) Cash and cash equivalents	2,450	1,140	2,451	1,142
(iv) Bank balances other than (iii) above	674	500	674	500
(v) Loans and advances	2,621	2,040	25	20
(vi) Other Financial assets	39	35	40	36
(c) Other current assets	1,651	1,372	1,899	1,585
Total current assets	**26,786**	**21,656**	**24,482**	**19,912**
(3) Assets classified as held for sale	7,072	7,072	15,736	15,695
Total Assets	**67,891**	**49,545**	**75,765**	**57,510**
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	4,317	3,896	4,317	3,896
(b) Other Equity	9,967	8,546	10,992	9,669
(c) Non-controlling Interest	-	-	-	-
Total Equity	**14,284**	**12,442**	**15,309**	**13,565**
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12,684	5,256	12,684	5,256
(ii) Other financial liabilities	50	-	50	-
(iii) Lease liabilities	23	80	72	148
(b) Provisions	115	99	159	137
Total non-current liabilites	12,872	5,435	12,965	5,541
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15,944	13,899	15,944	13,899
(ii) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises	2,305	1,571	2,319	1,580
b) Total outstanding dues of other than micro, small and medium enterprises	6,516	6,290	6,554	6,314
(iii) Other financial liabilities	2,397	2,640	2,523	2,716
(iv) Lease liabilities	57	56	89	79
(b) Other current liabilities	12,773	6,618	12,808	6,708
(c) Provisions	743	594	758	595
Total current liabilities	40,735	31,668	40,995	31,891
Total Liabilities	53,607	37,103	53,960	37,432
(3) Liability classified as held for sale	-	-	6,496	6,513
Total Equity & Liabilities	**67,891**	**49,545**	**75,765**	**57,510**

Mr. Shivaji Akhade
MD

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

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CEO

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Mr. Uttam Biswas
CFO

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

PARTICULARS	For the year ended March 31, 2025 (Rs in lakhs)	For the year ended March 31, 2024 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax		
- Continuing Operations	1,913	1,772
- Discontinuing Operations	(32)	(84)
Adjustment for :		
Depreciation	1,780	1,383
Interest Paid & Finance Cost	3,624	1,860
Loss/(Profit) on Sale of Property, Plant & Equipment	(1)	-
Provision for Bad Debts	30	181
Sundry balances write off	20	5
Exchange Rate Unrealised (Gain) / Loss	13	7
Unwinding of Interest Income-Lease	(4)	(3)
Interest Income on deposits	(392)	(231)
Operating Profit before Working Capital Changes	6,951	4,892
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(1,503)	(216)
(Increase) / Decrease in Trade Receivable	(1,312)	(4,042)
(Increase) / Decrease in Loans and Advances Current	(5)	(14)
(Increase) / Decrease in Other Financial Assets Current	(4)	(4)
(Increase) / Decrease in Other Current Assets	(354)	(398)
(Increase) / Decrease in Other Non Current Assets	337	1
(Increase) / Decrease in Other Financial Assets Non-Current	(5)	(60)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	977	536
Increase / (Decrease) in Other Financial Liabilities Current	(612)	538
Increase / (Decrease) in Other Current Liabilities	2,058	(285)
Increase / (Decrease) in Provision Current	103	71
Increase / (Decrease) in Other Financial Liabilities Non-Current	50	-
Increase / (Decrease) in Provision Non-Current	22	17
Cash Generated from Operations	6,703	1,036
Income tax paid (net of refunds if any)	(85)	42
Net Cash Generated / (Used) from Operating Activities	6,618	1,079
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(15,106)	(9,070)
Proceeds from Sale of Property, plant and equipment	1	-
Acquisition of Other Intangible assets (Net)	(412)	(619)
Fixed Deposit with Banks	(174)	(59)
Purchase of Investments	(218)	-
Receipt of Advance against sales of Investment	4,050	4,400
Interest Income on deposits	392	231
Net Cash Generated / (Used) from Investing Activities	(11,468)	(5,116)
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	6,187	700
Repayment of Long Term Borrowings (Net of proceeds)	3,776	960
Interest Paid & Finance Cost (Including capitalise to qualifying asset	(3,248)	(1,627)
Payment of principal portion of lease liabilities	(66)	(73)
Received as government subsidy	-	317
Proceeds from Issue of share warrants	-	564
Proceeds / (Repayment) of CCD	(490)	4,332
Net Cash Generated / (Used) from Financing Activities	6,159	5,173
Net Increase / (Decrease) in Cash & Cash Equivalent	1,309	1,135
Cash and cash equivalents at the beginning of the year	1,142	7
Cash and cash equivalents at the end of the year	2,451	1,142
Net Increase / Decrease in Cash & Cash Equivalent	1,309	1,135

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

Mr. Shivaji Akhade
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CEO

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AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	For the year ended March 31, 2025 (Rs in lakhs)	For the year ended March 31, 2024 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	1,986	1,942
Adjustment for :		
Depreciation	1,746	1,350
Interest Paid & Finance Cost	3,046	2,034
Loss/(Profit) on Sale of Property, Plant & Equipment	(1)	-
Provision for Bad Debts	30	-
Exchange Rate Unrealised (Gain) / Loss	12	7
Unwinding of Interest Income-Lease	(4)	(3)
Interest Income on Deposits	(185)	(68)
Interest Income on Advance to Subsidiaries	(274)	(190)
Operating Profit before Working Capital Changes	6,356	5,073
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(1,521)	(246)
(Increase) / Decrease in Trade Receivable	(1,291)	(4,037)
(Increase) / Decrease in Loans and Advances Current	(11)	(5)
(Increase) / Decrease in Other Financial Assets Current	-	(1)
(Increase) / Decrease in Other Current Assets	(279)	(588)
(Increase) / Decrease in Other Non Current Assets	(74)	1
(Increase) / Decrease in Other Financial Assets Non-Current	(8)	(63)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	957	546
Increase / (Decrease) in Other Financial Liabilities Current	247	1,432
Increase / (Decrease) in Other Current Liabilities	2,105	(367)
Increase / (Decrease) in Provision Current	86	74
Increase / (Decrease) in Other Financial Liabilities Non-Current	50	-
Increase / (Decrease) in Provision Non-Current	17	12
Cash Generated from Operations	6,633	1,831
Income tax refund received (net of payments)	(22)	80
Net Cash Generated / (Used) from Operating Activities	6,611	1,911
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(14,661)	(8,010)
Proceeds from Sale of Property, plant and equipment	1	-
Acquisition of Other intangible assets (net)	(26)	(23)
Advances taken / recovered from subsidiaries	227	744
Advances given / repayment to subsidiaries	(797)	(1,497)
Fixed Deposit with Banks	(174)	(59)
Purchase of Investments	(218)	-
Receipt of Advance against sales of Investment	4,050	4,400
Interest Income on deposits	185	68
Interest Income on advance to subsidiaries	274	190
Net Cash Generated / (Used) from Investing Activities	(11,139)	(4,187)
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	1,541	994
Repayment of Long Term Borrowings (Net of proceeds)	8,422	960
Interest Paid & Finance Cost (Including capitalise to qualifying ass	(3,580)	(2,646)
Payment of principal portion of lease liabilities	(56)	(1,107)
Received as government subsidy	-	317
Proceeds from Issue of share warrants	-	564
Proceeds / Repayment of CCD	(490)	4,332
Net Cash Generated / (Used) from Financing Activities	5,837	3,414
Net Increase / Decrease in Cash & Cash Equivalent	1,310	1,138
Cash and cash equivalents at the beginning of the year	1,140	3
Cash and cash equivalents at the end of the year	2,450	1,140
Net Increase / Decrease in Cash & Cash Equivalent	1,310	1,138

Mr. Shivaji Akhade
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Chartered Accountants

AUTOLINE INDUSTRIES LTD
GAT NO 313/314 CHAKAN
PUNE-410501

Notes:

1. The above financial results for the quarter and Financial Year ended on March 31, 2025 have been reviewed by the Audit Committee at its meeting held on May 23, 2025 and approved by the Board of Directors at the meeting held on May 24, 2025 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors have carried out an Audit for the year ended on March 31, 2025.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.

5. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.

6. The company had issued 44,12,237 (Forty-Four Lakhs Twelve Thousand Two Hundred and Thirty-Seven) fully paid Compulsorily Convertible Debentures (CCDs) of Rs. 10/- each at a value of Rs.102.50 (Rupees One Hundred and Two and Fifty Paisa) each carrying an interest at the rate of 12% per annum, payable on a half-yearly basis. The Company allotted 42, 12,237 CCDs in two tranches respectively on December 28, 2023 and January 01, 2024 with a lock in period of maximum one year. The Company has converted the said 42,,12,237 CCDs into 42,12,237 no of Equity Shares on December 27, 2024, of a face value of Rs. 10/- each with a premium of Rs. 92.50 each . The Listing Applications, for the above said allotted shares, issued from the NSE on May 12, 2025 and from BSE on May 13, 2025.

   The company had also issued 2,200,000 (Twenty-Two Lakhs) warrants at a face value of ₹10/- (Rupees Ten only) each, for an aggregate amount of ₹2,255 Lakhs (Rupees Twenty Two Crore Fifty-Five Lakhs only) on a preferential basis to the promoters of the Company on January 01, 2024.

7. The Company entered into a Share Purchase Agreement (SPA) with M/s. MNSC Realty Pvt. Ltd. ("Purchaser") on August 08, 2023, for the sale of its entire stake in Autoline Industrial Park Limited (AIPL), a material subsidiary. The stake comprised 342, 56,089 equity shares, representing 43% of AIPL's total share capital, for a total consideration of Rs. 9,516.63 lakhs. In line with this transaction, the investment in AIPL was classified as 'Asset Held for Sale' in the Company's financial statements.

   As of March 31, 2025, the Company had received Rs. 8,450 lakhs from the Purchaser and had transferred 228, 57,513 equity shares, constituting 66.73% of Company's holding in AIPL. In line with this transaction, the investment in AIPL has been classified as 'Asset Held for Sale' in the Company's financial statements. The Company relinquished control over AIPL effective April 15,

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

AUTOLINE INDUSTRIES LTD * 105011 * PUNE-4 * GAT NO 313/314 CHAKAN

2025, upon the transfer of the above shares. Consequently, the actual sale of the stake in subsidiary will be taken place in the next financial year based on further payment and other contractual covenants compliances.

The summary of results of the aforesaid discontinued operations as included in the results are as follows:

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue (Including Other Income)	5	4	7	25	19
Expenses	19	12	29	57	103
Profit /(Loss) before tax and exceptional items from discontinued operations	(14)	(7)	(22)	(32)	(84)
Exceptional items	-	-	-	-	-
Profit /(Loss) before tax items from discontinued operations	(14)	(7)	(22)	(32)	(84)
Tax Expense	-	-	-	-	-
Profit /(Loss) after tax from discontinued operations	(14)	(7)	(22)	(32)	(84)

8. Subsequent to the balance sheet date, the Company has executed an agreement with Gujrat Industrial Development Corporation (GIDE) on 5th May 2025 for the acquisition of 99 year lease land valued at Rs..1,112 lakhs. The Company had paid an advance of Rs.363 lakhs on 23rd March 2025, which has been shown under Capital Advances as at 31st March 2025. Possession of the land was obtained on the date of agreement execution dated 5th May 2025. The balance consideration is payable over a period of Ten years with interest at 10.5% per annum based on above agreement.

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

GAT NO 313/314 CHAKAN PUNE-410501

As the agreement and transfer of possession occurred after the reporting date, the event does not require adjustment in the financial statements for the year ended 31st March 2025. This is disclosed as a non-adjusting subsequent event in accordance with IND AS 10.

9. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.

10. The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by the auditor.

11. The Company has four (4) Subsidiary Companies and Two (2) Associates: (i) Autoline Industrial Parks Limited [significant influence 43% stake] (ii) Autoline Design Software Limited (iii) Autoline E-Mobility Private Limited (iv) Koderat Investments Ltd. Cyprus (non-Operative). SZ Design SRL - (Under Liquidation) and Zagato SRL Milan Italy (Voluntary Liquidation) are Associates of Koderate Investments Ltd (Subsidiary).

12. Exceptional Item: (On Standalone and Consolidated basis)

On (Rs in Lakhs)

Particulars		Quarter Ended			Year Ended	
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
i.	Sales Tax Dues Paid	-12	-223	-	-235	-
ii.	Compounding Fees (Income Tax)	-	-123	-	-123	-
		-12	**-346**	**-**	**-358**	**-**

i. During the quarter and year ending on March 31, 2025, the company recognized a sales tax liability related to Order No. Addl. CST/Pune/Installment/2024-25/B-168. This order was issued on December 6, 2024, amounting to Rs. 235 lakhs.

ii. The company previously received a notice regarding the compounding of a TDS for the FY 2017-18 to 2022-23. During the reporting quarter, the company settled this liability by paying Rs. 122.81 Lakhs.

13. The figures of the previous period have been regrouped wherever necessary.

By Order of the Board
Autoline Industries Limited

Shivaji Tukaram Akhade
Managing Director
DIN: 00006755

Venugopal Rao Pendyala
Chief Executive Officer

AUTOLINE INDUSTRIES LTD PUNE-410501 GAT NO 313/314 CHAKAN

Place: Pune
Date: 24-05-2025

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

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227 Nariman Point
Mumbai 400 021
India
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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Consolidated Financial Results of Autoline Industries Limited for the quarter and year ended March 31, 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nane3karwadi,
Chakan, Tal. Khed, Pune 410501

Qualified Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **Autoline Industries Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and Subsidiaries together referred to as "the Group"), which includes its share of Profit / (Loss) in its Associates for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). which has been initialled by us for identification purposes.

2. In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter specified under "Basis for qualified opinion"* and based on the management certified financial results/information of Associates referred to in the "Other Matters" section below, the Statement:

   a) includes the financial results of the entities as listed under para 14 of this report;

   b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of Consolidated Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Group and its associates for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

3. *The holding company had recognised credit for Minimum Alternate Tax (MAT) for the Assessment Years 2011-12 and 2012-13 corresponding to financial years 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totalling to Rs. 1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The holding company expects to utilise the MAT credit within the remaining period.*

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However, in our opinion, based on the financial projections made available to us as well as the existence of accumulated carry forward losses as per tax laws, it is unlikely that such MAT Credit of Rs. 1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income & retained earnings in the financial results are overstated to that extent.

4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our *qualified opinion*.

Management's Responsibilities for the Consolidated Financial Results

5. The Statement has been prepared on the basis of Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statements that give a true and fair view of the Consolidated Total Comprehensive Income (comprising of net profit and other comprehensive income) and Other Financial Information of the Group including its Associates including in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

6. In preparing the Statement, the respective Board of Directors of companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the group and of its associates or to cease operations, or has no realistic alternative but to do so.

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

7. The respective Board of Directors of the Companies included in the group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its Associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   A. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.

   E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

   F. Obtain sufficient appropriate audit evidence regarding the financial results/financial information (Separate / Consolidated) of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction,

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

11. We communicate with those charged with governance of the Holding Company and such other entities included in Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

13. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

14. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Ltd.	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Ltd.	Subsidiary Company (Significant Influence 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associate of Koderat Investments Limited – Subsidiary
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associate of Koderat Investments Limited – Subsidiary

Other Matters

15. Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of March 31, 2025 is unaudited. The financial information is provided by the Holding Company's management in whose opinion the same is not material to the group.

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

16. The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

    Our opinion is not modified in respect of all these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Registration no. 0109983W
by the hand of

CA Arnob Choudhuri
Partner
Membership No.(F) 156378
UDIN: 25156378BMMJYN3333

Pune, May 24, 2025

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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Report on Standalone Financial Results of Autoline Industries Limited for the quarter and year ended March 31, 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314,320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune 410501

Qualified Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Autoline Industries Limited** (the "Company") for the quarter and year ended March 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter specified under "Basis for qualified opinion"*, these Standalone Financial Results:

   A. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   B. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

3. *Company had recognised credit for Minimum Alternate Tax (MAT) for the Assessment Years 2011-12 and 2012-13 corresponding to financial years 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totalling to Rs. 1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The Company expects to utilise the MAT credit within the remaining period.*

   However, in our opinion, based on the financial projections made available to us as well as the existence of accumulated carry forward losses as per tax laws, it is unlikely that such MAT Credit of Rs. 1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income & retained earnings in the financial results are overstated to that extent.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

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4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our *Qualified opinion*.

Management's Responsibilities for the Standalone Financial Results

5. The Statement has been prepared on the basis of the Financial Statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

   C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   D. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Sharp & Tannan Associates * Chartered Accountants * ICAI Regn.No. 109983W

Other Matter

13. The Statement includes the results for the quarters ended March 31, 2025 & March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

Our opinion is not modified with respect to this other matter.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No. 0109983W
by the hand of

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

CA Arnob Choudhuri
Partner
Membership No.(F) 156378
UDIN:25156378BMMJYL9405

Pune, May 24, 2025

AUTOLINE INDUSTRIES LTD.
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Website : www.autolineind.com
CIN-L34101PN1992PLC066510

TÜV SÜD IATF 16949

ANNEXURE I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – **(Consolidated)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
(See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016) **Rs. in Lakhs**

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
I.	1.	Turnover / Total income (Continue Operation)	66,264	66,264
	2.	Total Expenditure (Continue Operation)	63,992	63,992
	3.	Net Profit / (Loss) (Continue and Discontinue operation)	1,779	586
	4.	Earnings Per Share	4.44	1.46
	5.	Total Assets	75,764	74,571
	6.	Total Liabilities	60,456	60,456
	7.	Net Worth	15,308	14,115
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:
Company had recognized credit for Minimum Alternate Tax (MAT) for the Assessment Year 2011-12 and 2012-13 corresponding to financial year 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totaling to Rs.1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The company expects to utilize the MAT credit within the remaining period.
However, in our opinion, based on the financial projections made available to us as well as the existence of the accumulated carry forward losses as per tax laws, it is unlikely that such MAT credit of Rs.1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income and retained earnings in the financial results are overstated to that extent.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification:
Appeared first time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :Yes, Quantified by the Auditor

Management View
Utilization of MAT credit of Rs.477.19 Lakhs corresponding to AY 2011-12 and Rs.716.42 Lakhs corresponding to AY 2012-13 will expire in FY 2025-26 and 2026-27 respectively, as per the

Income Tax Act, 1961. Management will charge off these MAT credits in two equal installments of Rs.596.81 Lakhs each in FY 2025 -26 and FY 2026-27. Management would also like to clarify that these charges do not have any impact on Cash flow nor on Operational Profitability.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Not Applicable**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons got the same:

(iii) Auditors' Comments on (i) or (ii) above:

Place: Pune

Date:

III. Signatories:

Venugopal Rao Pendyala
(Chief Executive Officer)

Uttam Kumar Biswas
(Chief Financial Officer)

Vinayak Jadhav
(Audit Committee Chairman)

ARNOB CHOUDHURI
Digitally signed by ARNOB CHOUDHURI
Date: 2025.05.24 20:30:51 +05'30'

Partner
Sharp & Tannan Associates, Chartered Accountants
Statutory Auditor

AUTOLINE INDUSTRIES LTD.
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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

ANNEXURE I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – **(Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016) **Rs. in Lakhs**

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification
I.	1.	Turnover / Total income	66,187	66,187
	2.	Total Expenditure	63,843	63,843
	3.	Net Profit / (Loss)	1,904	711
	4.	Earnings Per Share	4.75	1.77
	5.	Total Assets	67,891	66,697
	6.	Total Liabilities	53,607	53,607
	7.	Net Worth	14,284	13,090
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:
Company had recognized credit for Minimum Alternate Tax (MAT) for the Assessment Year 2011-12 and 2012-13 corresponding to financial year 2010-11 and 2011-12 under section 115 JAA of the provisions of the Income Tax Act, 1961 totaling to Rs.1,193.61 Lakhs. As per the provisions of the Income Tax Act, 1961, these MAT Credits are available for utilization for a period of 15 years from the year in which it is recognized. The company expects to utilize the MAT credit within the remaining period.
However, in our opinion, based on the financial projections made available to us as well as the existence of the accumulated carry forward losses as per tax laws, it is unlikely that such MAT credit of Rs.1,193.61 Lakhs can be utilized within the designated period. Accordingly, the MAT Credit Asset, total comprehensive income and retained earnings in the financial results are overstated to that extent.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification:
Appeared first time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Yes, Quantified by the Auditor

Management's View

AUTOLINE INDUSTRIES LTD.
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CIN-L34300PN1996PLC104510

Utilization of MAT credit of Rs.477.19 Lakhs corresponding to AY 2011-12 and Rs.716.42 Lakhs corresponding to AY 2012-13 will expire in FY 2025-26 and 2026-27 respectively, as per the Income Tax Act, 1961. Management will charge off these MAT credits in two equal installments of Rs.596.81 Lakhs each in FY 2025 -26 and FY 2026-27. Management would also like to clarify that these charges do not have any impact on Cash flow nor on Operational Profitability.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: **Not Applicable**

(i) Management's estimation on the impact of audit qualification:

(ii) If management is unable to estimate the impact, reasons got the same:

(iii) Auditors' Comments on (i) or (ii) above:

Place: Pune

Date:

III. Signatories:

Venugopal Rao Pendyala
(Chief Executive Officer)

Uttam Kumar Biswas
(Chief Financial Officer)

Vinayak Jadhav
(Audit Committee Chairman)

ARNOB CHOUDHURI
Digitally signed by ARNOB CHOUDHURI
Date: 2025.05.24 20:28:02 +05'30'

Partner
Sharp & Tannan Associates, Chartered Accountants
Statutory Auditor