Sharp & Tannan Associates
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Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of Autoline Industries Limited for the quarter & half year ended September 30, 2024, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Autoline Industries Limited
(CIN - L34300PN1996PLC104510)
S.No.313, 314, 320 to 323, Nanekarwadi,
Chakan, Tal. Khed, Pune - 410501

Introduction

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Autoline Industries Limited** ("the Company") for the quarter & half year ended September 30, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on November 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of

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all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
digitally signed by

CA. Arnob Choudhuri
Partner
Membership No.: (F) 156378
UDIN: 24156378BKHHHE2861

Pune, November 12, 2024

- O -

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Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of Autoline Industries Limited for the Quarter & half year ended September 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Autoline Industries Limited

(CIN - L34300PN1996PLC104510)

S.No.313, 314, 320 to 323, Nanekarwadi,

Chakan, Tal. Khed, Pune - 410501

Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which includes the Group's share of profit/(loss) in its associates and joint ventures for the Quarter & half year ended September 30, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors on November 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as

Sharp & Tannan Associates ICAI Regn.No. 109983W S&TA Chartered Accountants

to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

4. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Limited	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Limited	Subsidiary Company (Significant Influence & 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative) – (KIL, Cyprus)	Subsidiary Company
	- SZ Design SRL - (Under Liquidation)	Associate of Koderat Investments Limited – Subsidiary
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associate of Koderat Investments Limited – Subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Other matter

6. Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of September 30, 2024 are not reviewed. This financial information is provided by the Holding Company's management in whose opinion the same is not material to the Group.

Our conclusion is not modified with respect to this other matter.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 0109983W
digitally signed by the

CA. Arnob Choudhuri
Partner
Membership No.: (F) 156378
UDIN: 24156378BKHHHF5280

Pune, November 12, 2024

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510 Website : www.autolineind.com
Email : investorservices@autolineind.com Tel: +91-2135-635 865/6

Statement of Profit and Loss for the Quarter and Half Year Ended September 30, 2024

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue From Operations**												
	Revenue from operations	15,598	15,075	16,054	30,672	30,900	65,074	15,636	15,113	16,157	30,749	31,096	65,415
	Other income	124	92	60	217	115	293	115	74	49	189	89	248
	Total Income	**15,722**	**15,167**	**16,114**	**30,889**	**31,015**	**65,367**	**15,751**	**15,187**	**16,206**	**30,938**	**31,185**	**65,663**
2	**Expenses**												
	Cost of materials consumed	11,029	10,462	11,826	21,490	22,279	45,965	10,934	10,467	11,837	21,497	22,299	46,020
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(638)	(768)	(359)	(1,406)	(181)	11	(638)	(768)	(359)	(1,406)	(181)	11
	Employee benefit expense	1,077	1,081	926	2,158	1,877	3,844	1,126	1,136	974	2,263	1,974	4,043
	Finance costs	713	712	498	1,425	1,048	2,231	726	725	518	1,451	1,088	2,304
	Depreciation and amortisation expense	421	399	341	821	680	1,350	431	408	349	838	696	1,383
	Other Expenses	2,625	2,739	2,466	5,364	4,694	10,088	2,682	2,690	2,474	5,275	4,719	10,277
	Total expenses	**15,227**	**14,625**	**15,698**	**29,852**	**30,397**	**63,489**	**15,261**	**14,658**	**15,793**	**29,918**	**30,595**	**64,038**
3	**Profit /(Loss) before exceptional items and tax**	**495**	**542**	**416**	**1,037**	**618**	**1,878**	**490**	**529**	**413**	**1,020**	**590**	**1,625**
4	Exceptional items	-	-	-	-	-	-	-	-	(60)	-	(105)	
5	**Profit / (Loss) before tax**	**495**	**542**	**416**	**1,037**	**618**	**1,878**	**490**	**529**	**353**	**1,020**	**485**	**1,625**
6	**Tax Expense**												
	Current tax	-	-	-	-	-	-	-	-	22	-	27	42
	Deferred tax	-	-	-	-	-	-	-		-	-	-	(2)
7	**Profit / (Loss) after tax**	**495**	**542**	**416**	**1,037**	**618**	**1,878**	**490**	**529**	**331**	**1,020**	**458**	**1,586**
	Net Profit / (Loss) attributable to												
	Owners of the company							492	536	349	1,028	492	1,640
	Non-controlling interest							(2)	(7)	(18)	(8)	(34)	(55)
8	**Other Comprehensive Income / (Loss)**												
	Items that will not be reclassified to profit and loss												
	Remeasurements of post-employment benefit obligations-(loss)/gains	(17)	(30)	11	(47)	18	15	(17)	(29)	11	(46)	18	17
	Owners of the company							17	(29)	11	(46)	18	
	Non-controlling interest							-	-	-	-	-	
9	**Total Comprehensive Income / (Loss) for the period**	**478**	**512**	**427**	**990**	**636**	**1,893**	**473**	**500**	**342**	**974**	**476**	**1,602**
	Total Comprehensive Income / (Loss) attributable to												
	Owners of the company							475	507	360	982	510	1,657
	Non-controlling interest							(2)	(7)	(18)	(8)	(34)	(56)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896	3,896
11	Reserves excluding Revaluation Reserves						8,455						9,578
12	Earnings per share (Quarter and half year figures are not annualised)												
	Basic (in ₹) (after exceptional items)	1.27	1.39	1.07	2.66	1.59	4.82	1.26	1.36	0.85	2.62	1.18	4.07
	Diluted (in ₹) (after exceptional items)	1.10	1.23	1.07	2.33	1.59	4.66	1.09	1.20	0.85	2.29	1.18	3.94

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

Date : 12/11/2024
Place : Pune

Sharp & Tannan Associates
ICAI Regn.No. 109983W
Chartered Accountants

AUTOLINE INDUSTRIES LTD
GAT NO 313/314
CHAKAN
PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan,Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510

Email : investorservices@autolineind.com

Website : www.autolineind.com

Tel. +91-2135-635 865/6

Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30-Sep-2024	As at 31-Mar-2024	As at 30-Sep-2024	As at 31-Mar-2024
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	15,415	13,206	15,418	13,211
(b) Capital work in progress	2,482	189	2,482	189
(c) Other Intangible assets	60	61	60	61
(d) Intangible assets under development	-	-	1,469	1,276
(e) Right of use Assets	1,311	1,338	1,393	1,420
(f) Goodwill on consolidation	-	-	4,013	4,013
(g) Investment in subsidiaries	7,583	7,583	-	-
(h) Financial Assets				
(i) Investments	10	10	10	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	192	188	192	188
(iv) Loans and advances	-	-	-	-
(i) Income tax assets (net)	309	202	391	259
(j) Deferred tax assets (MAT Credit)	1,275	1,275	1,310	1,310
(k) Other Non-current assets	3,881	3,838	3,881	3,838
Total non-current assets	**32,518**	**27,890**	**30,619**	**25,775**
(2) Current assets				
(a) Inventories	6,936	5,161	17,982	16,213
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	10,841	11,408	10,843	11,410
(iii) Cash and cash equivalents	8	4	16	15
(iv) Bank balances other than (iii) above	3,448	1,636	3,712	1,892
(v) Loans and advances	2,250	2,040	24	20
(vi) Other Financial assets	37	35	38	36
(c) Other current assets	1,784	1,372	2,591	2,149
(d) Assets held for Sale	-	-	-	-
Total current assets	**25,304**	**21,656**	**35,206**	**31,735**
Total Assets	**57,822**	**49,546**	**65,825**	**57,510**
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	3,896	3,896	3,896	3,896
(b) Other Equity	9,537	8,546	10,651	9,669
(c) Non-controlling Interest	-	-	6,360	6,369
Total Equity	**13,433**	**12,442**	**20,907**	**19,934**
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	5,264	5,256	5,264	5,256
(ii) Lease liabilities	48	80	104	149
(b) Provisions	115	99	155	137
(c) Deferred tax liabilities (net)	-	-	-	-
Total non-current liabilites	**5,427**	**5,435**	**5,523**	**5,542**
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15,341	13,899	15,406	13,961
(ii) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises	2,760	1,571	2,804	1,586
b) Total outstanding dues of other than micro, small and medium enterprises	6,442	6,291	6,484	6,343
(iii) Other financial liabilities	2,646	2,640	2,751	2,729
(iv) Lease liabilities	61	56	99	79
(b) Other current liabilities	11,027	6,618	11,165	6,741
(c) Provisions	695	594	686	595
Total current liabilities	**38,962**	**31,669**	**39,395**	**32,034**
Total Liabilities	**44,389**	**37,104**	**44,918**	**37,576**
Total Equity & Liabilities	**57,822**	**49,546**	**65,825**	**57,510**

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W S&TA

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

Date : 12/11/2024
Place : Pune

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT 30, 2024

Particulars	For the half year ended Sept 30, 2024 (Rs in lakhs)	For the year ended March 31, 2024 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	1,037	1,879
Adjustment for :		
Depreciation	821	1,350
Interest Paid & Finance Cost	1,425	1,605
MAT credit written off	-	64
Exchange Rate Unrealised (Gain) / Loss	3	7
Unwinding of Interest Income-Lease	(2)	(3)
Interest Income on Deposits	(62)	(68)
Interest Income on Advance to Subsidiaries	(132)	(190)
Operating Profit before Working Capital Changes	3,090	4,844
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(1,775)	(246)
(Increase) / Decrease in Trade Receivable	567	(4,037)
(Increase) / Decrease in Loans and Advances Current	(6)	(5)
(Increase) / Decrease in Other Financial Assets Current	-	(1)
(Increase) / Decrease in Other Current Assets	(412)	(588)
(Increase) / Decrease in Other Non Current Assets	(16)	1
(Increase) / Decrease in Other Financial Assets Non-Current	(4)	(63)
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	1,339	546
Increase / (Decrease) in Other Financial Liabilities Current	152	1,204
Increase / (Decrease) in Other Current Liabilities	959	(367)
Increase / (Decrease) in Provision Current	44	74
Increase / (Decrease) in Provision Non-Current	16	12
Cash Generated from Operations	3,954	1,374
Income tax refund received (net of payments)	(108)	80
Net Cash Generated / (Used) from Operating Activities	3,846	1,454
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(5,314)	(8,010)
Acquisition of Other intangible assets (net)	(7)	(23)
Fixed Deposit with Banks	(1,812)	(1,195)
Receipt of Advance against sales of Investment	3,450	4,400
Interest Income on deposits	62	68
Interest Income on advance to subsidiaries	132	190
Net Cash Generated / (Used) from Investing Activities	(3,489)	(4,570)
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	1,375	994
Repayment of Long Term Borrowings (Net of proceeds)	312	960
Advances taken / recovered from subsidiaries	134	744
Advances given / repayment to subsidiaries	(338)	(1,497)
Interest Paid & Finance Cost	(1,573)	(2,190)
Payment of principal portion of lease liabilities	(26)	(1,107)
Received as government subsidy	-	317
Proceeds from Issue of share warrants	-	564
Proceeds / (Repayment) of CCD	(238)	4,332
Net Cash Generated / (Used) from Financing Activities	(354)	3,117
Net Increase / Decrease in Cash & Cash Equivalent	4	1
Cash and cash equivalents at the beginning of the year	4	3
Cash and cash equivalents at the end of the year	8	4
Net Increase / Decrease in Cash & Cash Equivalent	4	1

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

Date : 12/11/2024
Place : Pune

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

AUTOLINE INDUSTRIES LIMITED

Regd. Office : S. No. 313/314, Nanekarwadi, Chakan, Pune-410 501

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT 30, 2024

PARTICULARS	For the half year ended Sept 30, 2024 (Rs in lakhs)	For the year ended March 31, 2024 (Rs in lakhs)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax	1,020	1,625
Adjustment for :		
Depreciation	838	1,383
Interest Paid & Finance Cost	1,211	1,856
Exchange Rate Unrealised (Gain) / Loss	3	7
Unwinding of Interest Income-Lease	(2)	(3)
Interest Income on deposits	(169)	(228)
Operating Profit before Working Capital Changes	2,901	4,640
Adjustment for changes in operating assets		
(Increase) / Decrease in Inventories	(1,769)	90
(Increase) / Decrease in Trade Receivable	567	(3,856)
(Increase) / Decrease in Loans and Advances Current	(3)	(14)
(Increase) / Decrease in Other Financial Assets Current	-	(1)
(Increase) / Decrease in Other Current Assets	(441)	(697)
(Increase) / Decrease in Other Non Current Assets	(16)	1
(Increase) / Decrease in Other Financial Assets Non-Current	(4)	242
Adjustment for changes in operating liabilities		
Increase / (Decrease) in Trade Payables	1,357	532
Increase / (Decrease) in Other Financial Liabilities Current	174	1,171
Increase / (Decrease) in Other Current Liabilities	974	(315)
Increase / (Decrease) in Provision Current	44	71
Increase / (Decrease) in Provision Non-Current	18	17
Cash Generated from Operations	3,802	1,880
Income tax paid (net of refunds if any)	(132)	40
Net Cash Generated / (Used) from Operating Activities	3,670	1,920
B. Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment (including capital work in progress, capital advance)	(5,314)	(8,010)
Acquisition of Other Intangible assets (Net)	(200)	(619)
Fixed Deposit with Banks	(1,820)	(1,450)
Receipt of Advance against sales of Investment	3,450	4,400
Interest Income on deposits	169	228
Net Cash Generated / (Used) from Investing Activities	(3,715)	(5,451)
C. Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings (Net of repayment)	1,378	748
Repayment of Long Term Borrowings (Net of proceeds)	312	960
Interest Paid & Finance Cost	(1,366)	(2,268)
Payment of principal portion of lease liabilities	(39)	(1,132)
Received as government subsidy	-	317
Advance to others	-	18
Proceeds from Issue of share warrants	-	564
Proceeds / (Repayment) of CCD	(238)	4,332
Net Cash Generated / (Used) from Financing Activities	47	3,537
Net Increase / (Decrease) in Cash & Cash Equivalent	2	6
Cash and cash equivalents at the beginning of the year	14	8
Cash and cash equivalents at the end of the year	16	14
Net Increase / Decrease in Cash & Cash Equivalent	2	6

Sharp & Tannan Associates ICAI Regn.No. 109983W S&TA Chartered Accountants

Mr. Shivaji Akhade
MD

Mr. Venugopal Rao Pendyala
CEO

Mr. Uttam Biswas
CFO

AUTOLINE INDUSTRIES LTD GAT NO 313/314 CHAKAN PUNE-410501

Date : 12/11/24
Place : Pune

Notes:

1. The above financial results of the Company for the quarter and half year ended on September 30, 2024 have been reviewed by the Audit Committee at its meeting held on November 11, 2024, and approved by the Board of Directors at the meeting held on November 12, 2024 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Statutory Auditors have carried out a Limited Review of the above results.

4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.

5. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.

6. The Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.

7. The figures of the previous period have been regrouped wherever necessary.

By the order of the Board
For Autoline Industries Limited

Shivaji Tukaram Akhade
Director
Din: 00006755
Date: 12/11/2024
Place: Pune

AUTOLINE INDUSTRIES LTD. GAT NO 313/314 CHAKAN PUNE-410501

Sharp & Tannan Associates ICAI Regn.No. 109983W S&TA Chartered Accountants