

**FOR IMMEDIATE PRESS RELEASE**

**FAST-GROWING AUTOLINE ADDS IMPORTANT CAPABILITY AND FOOTPRINT WITH U.S. ACQUISITION.**

**PUNE**, December 5, 2007

Autoline Industries Limited (“Autoline”) announced today its acquisition through “Autoline Industries USA, INC” a Wholly Owned Subsidiary Company of “Autoline” of the manufacturing operations, business and associated assets (without any liabilities) of the jack and tool kit business of Dura Automotive Systems INC, USA (OTC: DRRAQ). DURA had earlier announced the intent to market the business as part of a corporate restructuring program.

DURA's jack and tool kit business has one U.S. plant located in Butler, Indiana, USA where it employs approximately 140 people. With annual revenues of approximately \$25 million, DURA's jack and tool kit business produces automotive bottle jacks, scissor jacks and related products for automotive jack tool kits. The jack and tool kit business' capabilities also include metal stamping, powder coat paint and assembly.

With this acquisition “Autoline” has acquired a 140,000 sq.ft manufacturing facility (on 17.64 acres of land) near Fort Wayne (the birthplace of automotive body-works in the United States) with nine modern transfer presses ranging from 200 tons to 1000 tons each, state of the art painting and assembly lines, as well as eight US patents, and over 30 proprietary designs for Jacks and tool-kit products at a total cost of USD 9 Lakhs.

The acquisition of the Butler operation gives “Autoline” an annual business relationship of about INR 100 crores with General Motors, Ford Motor Corporation, Honda Motors, Subaru, Nissan and AM General (the manufacturer of the famous Humvee) and also positions “Autoline” as a leading manufacturer of automotive jacks and tool-kits in the world.

“This is our second strategic acquisition in the United States this year and now provides us with a manufacturing location that complements our global engineering center in Troy, Michigan and our existing manufacturing locations in India,” said Gopal Patwardhan Chairman of “Autoline”. “We are excited with the enhanced ability to service our global automotive and non-automotive customers.”

Duke Advisors, a subsidiary of Duke Equity, advised “Autoline” in all aspects of the acquisition.

###

### **About Autoline Industries Limited**

“Autoline’s” principal activities are manufacturing and designing of auto components, sheet metal components, sub assemblies and assemblies. “Autoline” manufactures various auto parts, sheet metal components, silencers and exhaust systems for passenger cars, sports utility vehicles, commercial vehicles, two wheelers, three wheelers and tractors. It is one of the prime vendors to various automobile OEMs such as TATA Motors , Bajaj Auto, Mahindra & Mahindra and others. “Autoline” is a public limited company listed on the Bombay Stock Exchange Limited (BSE) and National Stock Exchange Of India Limited (NSE).

More information is available at [www.autolineind.com](http://www.autolineind.com).

###

### **About DURA Automotive Systems, Inc.**

DURA Automotive Systems, Inc., is a leading independent designer and manufacturer of driver control systems, seating control systems, glass systems, engineered assemblies, structural door modules and exterior trim systems for the global automotive industry. DURA markets its automotive products to every North American, Asian and European Original Equipment Manufacturer (OEM) and many leading Tier 1 automotive suppliers. DURA is headquartered in Rochester Hills, Michigan, USA.

More information is available at [www.duraauto.com](http://www.duraauto.com).

###

### **About Duke Advisors**

Duke Advisors is a subsidiary of Duke Equity, a Dubai, UAE and Pune, India based Private Equity group with holdings across various sectors that include manufacturing, real estate, IT, steel, healthcare and aviation.

More information is available at [www.dukeequity.com](http://www.dukeequity.com).

###