

DALAL STREET SPIKES

B/S - Thu. 1st Feb. 2007

Autoline gains on debut

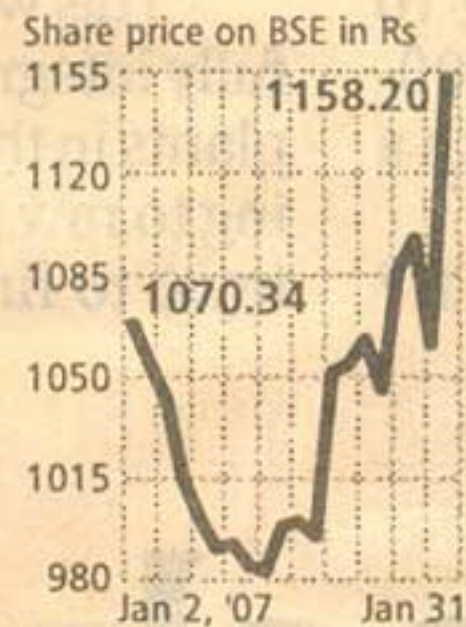
Though Autoline Industries listed at Rs 230 — at a minor premium over its issue price of Rs 225 — it touched a level of as high as Rs 287.7 and closed with a premium of 15 per cent at Rs 257.95. Amid volatility, over 57 lakh shares were traded on the counter. The stock discounts its annualised nine-month ended earnings at 24.3 times. The com-



pany supplies complex sheet metal assemblies and sub-assemblies to Tata Motors, Bajaj Auto, Kinetic Engineering, M&M, Walker Exhaust and Fiat India. It is also the single-source supplier of load bodies for Tata's mini truck Ace. It raised money from the primary market for setting up a new unit in Chakan and expansion of current capacities.

Areva T&D powers on Q3 results

The Areva T&D India stock touched its 52-week high of Rs 1,185, before settling for an intraday gain of 9 per cent at Rs 1,158.20 on reporting phenomenal third quarter results. Over 1.6 lakh shares were traded on the counter, up over eight times from the previous session. The company reported a whopping 108.9 per cent year on year



increase in profit in the December quarter to Rs 32.22 crore, though sales rose a modest 15.7 per cent to Rs 400.70 crore. It has received orders of about Rs 252 crore from Reliance Petroleum, National Aluminium Company and General Electric Company of Libya recently. Over the past one month, the stock has recorded gains of about 11 per cent.