

# Duke Equity to launch media fund in early '07

DUKE Equity, a private equity fund which raises its funds from large family trusts in the US, Europe and the Middle East, will launch a media fund in early 2007. Duke Equity has offices in Los Angeles, Dubai and Pune, raising funds from overseas locations. Gopal Patwardhan, vice-chairman and managing director, Duke Equity, said this fund would invest up to 80% of its offering in Hollywood. "The Duke Media Fund will capitalise on the production, distribution and acquisition of studio quality motion pictures through a partnership with Tig Productions. This is a collaboration between Kevin Costner and Jim Wilson and the fund is scheduled for launch in early 2007," Mr Patwardhan told reporters.