

AUTOLINE INDUSTRIES LIMITED

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TWELVE MONTHS HIGHLIGHTS - MARCH, 2007

**SALES
UP BY
88.66%**

**PBT
UP BY
166.25%**

**PAT
UP BY
114.42%**

**EPS
UP BY
105.55%**

Audited Financial Results for the Quarter/Year Ended 31st March, 2007 (Rs. in Lakhs)

| Particulars | Quarter Ended 31st March 2007 (Audited) | Year Ended 31st March | |
|--|--|--------------------------|-------------------|
| | | 2007 (Audited) | 2006 (Audited) |
| Gross Sales (Incl. Labour Charges) | 7392 | 21003 | 11133 |
| Less : Excise Duty | 844 | 2649 | 1462 |
| Net Sales / Income from operations | 6548 | 18354 | 9671 |
| Other Income | 6 | 15 | 10 |
| Increase / decrease in finished goods | 16 | 23 | 61 |
| Expenditure | | | |
| Consumption of raw materials | 4637 | 12144 | 6161 |
| Other manufacturing expenses | 497 | 3232 | 1889 |
| Administrative, selling expenses, etc. | 175 | 460 | 531 |
| Interest & financial charges | 57 | 221 | 176 |
| Depreciation | 92 | 284 | 211 |
| Profit / Loss before tax | 1113 | 2050 | 770 |
| Provision for taxation | 437 | 547 | 69 |
| Net Profit / Loss | 676 | 1503 | 701 |
| Paid-up Equity Share Capital | 1037 | 1037 | 695 |
| Face value of Rs. 10/- | | | |
| Reserves excluding revaluation | 6781 | 9017 | 1321 |
| Earning Per Share | | | |
| On weighted average | 6.52 | 20.76 | 10.10 |
| Basic & Diluted | 6.52 | 14.50 | 10.10 |
| Non promoter shareholding | | | |
| No. of shares | 7247523 | 7247523 | 931000 |
| Percentage of shareholding | 69.90% | 69.90% | 13.40% |

Notes:

- The above audited results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 7th May, 2007.
- The Board of Directors at their meeting held on 21st February, 2007 had recommended and paid an Interim Dividend at 25% i.e. Rs. 2.50 per equity share of Rs. 10 each. The Board has recommended a final dividend at 20% i.e. Rs. 2/- per equity share of Rs. 10 each for the financial year ended 31st March, 2007 subject to the approval of the shareholders.
- During the Quarter Jan 07 to Mar 07, the Company has completed a public issue of 33,33,333 equity shares of Rs. 10 each for cash at a price of Rs. 225 aggregating to Rs. 75 crores.
- Details of utilisation of funds received from Public Offer of equity shares during the quarter as per Clause 43 of the Listing Agreement are as follows:

(Rs. in Lakhs)

| Activity | To be financed through the issue proceeds** | Actual utilization upto 31/3/2007 |
|---|--|--------------------------------------|
| Land, Office Building & Factory Shed | 1905.00 | 2234.20 |
| Plant & Machinery, Furniture & Fixtures and Mis. Fixed Assets. | 4895.00 | 4385.15 |
| Project investment | 1600.00 | 710.07 |
| Issue expenses | 500.00 | 542.28 |
| Working Capital margin including contingencies | 1500.00 | 1100.00 |
| Total | 10400.00 | 8971.70 |

**** As per Prospectus.**

The balance un-utilised fund through IPO have been temporarily deployed in fixed deposits and other short term investments, pending utilisation for object of the issue.

- The shares of the Company have been listed and admitted for trading on the Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. w.e.f. 31st January, 2007.
- Issue expenses of Rs.5.42 Crores pertaining to issue of equity share capital is charged to Share Premium Account.
- Previous year figures have been regrouped/reclassified wherever necessary to confirm the current year's classification.
- The company is in the business of Design Engineering & Manufacturing in the area of Sheet Metal & Formed Tubular auto components and considering the organisation structure of the company, the company has only one segment as per accounting standard 17.
- The number of Investors' Complaints pending at the beginning of the quarter was Nil, received during the quarter 532 resolved during the quarter 532 and balance Nil at the end of the quarter.
- Figures for the corresponding quarters are not provided as Company has recently concluded an IPO and for the first time has published its accounts.