

AUTOLINE INDUSTRIES LIMITED

Regd. Office: S. Nos. 313,314, 320 to 323, Nanekarwadi, Chakan, Taluka- Khed, District, Pune - 410501

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2009.

(Rs. in Lakhs)

Audited		Audited		PARTICULARS	Audited		Audited	
Quarter Ended (STANDALONE)		Year Ended (STANDALONE)			Quarter Ended (CONSOLIDATED)		Year Ended (CONSOLIDATED)	
March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008		March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
6,090	7,631	26,319	30,229	1) a) Gross Sales (Incl. Labour Charges)	8,620	11,356	38,316	38,145
555	1,005	2,912	3,566	Less : Excise Duty.	643	1,113	3,270	4,017
5,535	6,626	23,407	26,663	Net Sales/Income from operations	7,977	10,243	35,046	34,128
				b) Other Operating Income	-	-	-	-
				2) Expenditure:	(75)	141	(165)	54
(68)	149	(141)	120	a) Increase/decrease in Finished Goods	3,433	3,988	20,980	20,442
3,360	3,698	15,766	17,486	b) Consumption of raw materials	2,853	2,463	7,263	5,836
918	946	-	3,938	c) Manufacturing expenses	-	-	-	-
				d) Purchase of traded goods	130	787	2,602	1,607
233	140	1,219	778	e) Employees cost	712	755	1,842	1,397
182	272	544	575	f) Administrative and selling expenses, etc	533	137	1,111	533
409	114	842	432	g) Depreciation	-	-	-	-
				h) Other expenditure	7,586	8,271	33,633	29,869
5,034	5,319	22,252	23,329	i) Total	391	1,972	1,412	4,259
501	1,307	1,155	3,334	3) Profit from Operations before Other Income, Interest, and Exceptional Items (1-2)	50	(267)	278	115
				4) Other Income	441	1,705	1,690	4,374
120	94	184	111	5) Profit before Interest and, Exceptional Items (3+4)	314	244	803	502
621	1401	1,340	3,445	6) Interest	127	1,461	887	3,872
				7) Profit After Interest but before Exceptional Items (5-6)	127	-	-	-
376	234	717	453	8) Exceptional Items	127	1,461	887	3,872
245	1,167	623	2,992	9) Profit/Loss from Ordinary Activities before tax (7+8)	184	308	227	710
				10) Tax expense	(57)	1,153	660	3,162
245	1,167	623	2,992	11) Net Profit/Loss from Ordinary Activities after tax (9-10)	2	5	2	5
164	181	167	553	12) a) Extraordinary items	17	145	-	145
81	986	456	2,439	b) Less- Minority Interest	(72)	1,013	662	3,022
2	5	2	5	13) Net Profit/Loss for the period (11-12)	1,220	1,096	1,220	1,096
83	991	458	2,444	14) Paid-up Equity Share Capital	-	-	-	-
1,220	1,096	1,220	1,096	Face value Rs. 10 per share	19,616	2,754	19,729	15,322
				15) Reserves excluding Revaluation Reserves	-	-	-	-
16,108	444	16,108	13,012	16) Earning per share (Non Annualised)	-	10.52	5.41	27.59
				a) Basic & Diluted (Before Extraordinary Items)	-	10.57	5.96	27.58
0.68	9.00	3.75	22.31	b) Basic & Diluted (After Extraordinary Items)	-	-	-	-
0.74	9.00	3.90	22.30	17) Public Shareholding	8,960,502	7,608,854	8,960,502	7,608,854
8,960,502	7,608,854	8,960,502	7,608,854	- Number of shares	73.42%	69.46%	73.42%	69.46%
73.42%	69.46%	73.42%	69.46%	- Percentage of shareholding	-	-	-	-
				18) Promoters and promoter group Shareholding	-	-	-	-
				a) Pledged/Encumbered	-	-	-	-
				- Number of shares	-	-	-	-
				- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
				- Percentage of share (as a % of the total share capital of the company)	-	-	-	-
				b) Non-encumbered	3,244,467	-	3,244,467	-
3,244,467	-	3,244,467	-	- Number of shares	100	-	100	-
100	-	100	-	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
				- Percentage of share (as a % of the total share capital of the company)	26.5832	-	26.5832	-
26.5832	-	26.5832	-					

Notes:

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2009.
- The Board has recommended dividend of Re.1 (i.e. 10%) per equity share of Rs. 10/- each for the year ended 31st March, 2009, subject to the approval of the shareholders at the Annual General Meeting & approval of financial institutions.
- The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
- Extraordinary Items on sale of assets amounting to Rs. 2,13,881/- has been accounted for.
- As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the Audited Financial Results of subsidiaries, except the Annual Financial statements of DEP Autoline USA, Inc and Autoline Industries USA, Inc which have been consolidated based on Review done by Certified Public Accountants & Koderat Investments Limited. Minority Interest is reduced in case of DEP Autoline Inc, USA- 49% , for Autoline Industrial Parks Limited -48.88%, Nuvent Technologies Private Limited -49%
- The Company has decided not to exercise the option available under amendment to AS- 11 relating to

"the effects of changes in Foreign Exchange Rates" in respect of its long term foreign currency monetary items and accordingly is continuing to follow the principles laid down in AS 11 before such amendment.

- The Financial results of foreign subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.
- The number of investors complaints pending at the beginning of the quarter was Nil, received during the quarter 1, resolved during the quarter 1 and balance at the end of the quarter was Nil.
- The Company has recognised Deferred Tax Liability (net) of Rs.86,75,000/- for the Financial Year 2008-09 as per Accounting Standard - 22 issued by The Institute Of Chartered Accountants of India
- The disclosure regarding details of Promoters and Promoter Groups shareholding, including the details of pledge of shares, has been made effective from February, 3 2009. Accordingly the disclosure corresponding to previous quarter and previous year is not applicable.
- The Company started its commercial production at its factory situated at Plot No. 8, Sector 11, IIE, TML Vendor Park, SIDKUL Rudrapur, Uttarakhnad - 263 153 in the month of April, 2009.
- Previous quarter/year figures have been regrouped/recast wherever considered necessary to conform to the current year's/period classification.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

sd/-
(Shivaji T. Akhade)
Managing Director

sd/-
(M. Radhakrishnan)
Jt. Managing Director

Place: Pune
Date : 17th June, 2009