

## AUTOLINE INDUSTRIES LIMITED

Regd. Office: S. No. 313/314, 320 to 323, Nanekarwadi, Chakan, Taluka - Khed, District - Pune: 410 501.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009.**

(Rs. in Lakhs)

Unaudited		Unaudited		Audited	PARTICULARS	Unaudited		Unaudited		Audited
Quarter Ended (STANDALONE)		Half Year Ended (STANDALONE)		Previous Year Ended (STANDALONE)		Quarter Ended (CONSOLIDATED)		Half Year Ended (CONSOLIDATED)		Previous Year Ended (CONSOLIDATED)
Sep. 30, 2009	Sep. 30, 2008	Sep. 30, 2009	Sep. 30, 2008	March 31, 2009		Sep. 30, 2009	Sep. 30, 2008	Sep. 30, 2009	Sep. 30, 2008	March 31, 2009
6,447	7,790	12,272	15,380	26,319	1) a) <b>Gross sales (Incl. Labour Charges)</b>	11,054	11,224	20,773	21,757	38,316
464	928	897	1,786	2,912	Less : Excise Duty.	489	1,024	950	1,985	3,270
<b>5,983</b>	<b>6,862</b>	<b>11,375</b>	<b>13,594</b>	<b>23,407</b>	<b>Net Sales / income from operations</b>	<b>10,565</b>	<b>10,200</b>	<b>19,823</b>	<b>19,772</b>	<b>35,046</b>
-	-	-	-	-	b) Other Operating Income	-	-	-	-	-
10	54	135	(55)	(141)	2) <b>Expenditure:</b>					
3,946	4,678	7,466	9,632	15,766	a) Increase / decrease in Finished Goods	59	70	171	(47)	(165)
966	1,223	1,858	2,330	4,022	b) Consumption of raw materials	6,754	6,664	12,582	13,083	20,980
-	-	-	-	-	c) Manufacturing expenses	1,380	1,678	2,686	3,191	7,263
233	373	448	670	1,219	d) Purchase of traded goods	-	-	-	-	-
184	139	318	264	544	e) Employees Cost	881	829	1,672	1,734	2,602
261	144	516	287	842	f) Administrative and selling expenses, etc	472	366	938	703	1,842
-	-	-	-	-	g) Depreciation	377	196	739	379	1,111
-	-	-	-	-	h) Other expenditure	-	-	-	-	-
<b>5,600</b>	<b>6,611</b>	<b>10,741</b>	<b>13,128</b>	<b>22,252</b>	<b>Total</b>	<b>9,923</b>	<b>9,803</b>	<b>18,788</b>	<b>19,044</b>	<b>33,633</b>
<b>383</b>	<b>251</b>	<b>634</b>	<b>466</b>	<b>1,155</b>	3) <b>Profit from Operations before Other Income, Interest, and Exceptional Items (1-2)</b>	<b>642</b>	<b>397</b>	<b>1,035</b>	<b>728</b>	<b>1,412</b>
8	19	67	43	184	4) Other Income	45	83	143	156	278
<b>391</b>	<b>270</b>	<b>701</b>	<b>509</b>	<b>1,340</b>	5) <b>Profit before Interest and, Exceptional items (3+4)</b>	<b>678</b>	<b>480</b>	<b>1,178</b>	<b>884</b>	<b>1,690</b>
205	130	366	233	717	6) Interest	267	178	462	325	803
<b>186</b>	<b>141</b>	<b>335</b>	<b>276</b>	<b>623</b>	7) <b>Profit After Interest but before Exceptional items (5-6)</b>	<b>420</b>	<b>302</b>	<b>716</b>	<b>559</b>	<b>887</b>
-	-	-	-	-	8) Exceptional items	-	-	-	-	-
<b>186</b>	<b>141</b>	<b>335</b>	<b>276</b>	<b>623</b>	9) <b>Profit/Loss from Ordinary Activities before tax (7+8)</b>	<b>420</b>	<b>302</b>	<b>716</b>	<b>559</b>	<b>887</b>
-	2	-	3	167	10) Tax expense	3	2	14	15	227
<b>186</b>	<b>139</b>	<b>335</b>	<b>273</b>	<b>456</b>	11) <b>Net Profit/Loss from Ordinary Activities after tax (9-10)</b>	<b>417</b>	<b>300</b>	<b>702</b>	<b>544</b>	<b>660</b>
-	-	-	-	2	12) a) Extraordinary items	-	-	-	-	2
-	-	-	-	-	b) Less:-Minority Interest	27	83	35	147	194
<b>186</b>	<b>139</b>	<b>335</b>	<b>273</b>	<b>458</b>	13) <b>Net Profit /Loss for the period (11-12)</b>	<b>390</b>	<b>217</b>	<b>667</b>	<b>397</b>	<b>468</b>
1,220	1,220	1,220	1,220	1,220	14) Paid-up Equity Share Capital	1,220	1,220	1,220	1,220	1,220
-	-	-	-	-	Face value Rs. 10 per share	-	-	-	-	-
-	-	-	-	16,108	15) Reserves excluding Revaluation Reserves	-	-	-	-	19,729
1.53	1.13	2.75	2.24	3.75	16) Earning per share (Non Annualised)					
1.53	1.13	2.75	2.24	3.90	a) Basic & Diluted (Before Extraordinary Items)	3.19	1.78	5.45	3.25	3.84
					b) Basic & Diluted (After Extraordinary Items)	3.19	1.78	5.45	3.25	3.99
8,955,502	9,003,949	8,955,502	9,003,949	8,960,502	17) Public Shareholding					
73.38%	73.77%	73.38%	73.77%	73.42%	-Number of shares	8,955,502	9,003,949	8,955,502	9,003,949	8,960,502
-	-	-	-	-	-Percentage of shareholding	73.38%	73.77%	73.38%	73.77%	73.42%
650,000	-	650,000	-	-	18) Promoters and promoter group Shareholding					
20.00%	-	20.00%	-	-	a) Pledged/Encumbered					
-	-	-	-	-	-Number of shares	650,000	-	650,000	-	-
-	-	-	-	-	-Percentage of share (as a% of the total shareholding of promoter and promoter group)	20.00%	-	20.00%	-	-
5.33%	-	5.33%	-	-	-Percentage of share (as a% of the total shareholding of the Company)	5.33%	-	5.33%	-	-
-	-	-	-	-	b) Non-encumbered	-	-	-	-	-
2,599,467	-	2,599,467	-	3,244,467	-Number of shares	2,599,467	-	2,599,467	-	3,244,467
80%	-	80%	-	100%	-Percentage of share (as a% of the total shareholding of promoter and promoter group)	80%	-	80%	-	100%
-	-	-	-	-	-Percentage of share (as a% of the total shareholding of the Company)	21.3	-	21.3	-	26.58

**NOTES :**

- The above Unaudited Financial Results (Provisional) for the quarter & half year ended 30th September, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October, 2009.
- The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- The Company operates through two business segments namely, (a) Press Sheet Process and (b) Design Engineering Services & Software Development. However, Design Engineering Services and not more than the threshold limit of 10% of the total segment revenue / result / assets.
- In view of Accounting Standard - 15 (Revised) on "Employee Benefits" prescribed by The Institute Of Chartered Accountants Of India becoming applicable to the Company, a provision has been made in the accounts for the quarter & half year ended 30th September, 2009.
- The Fringe Benefit Tax has not been provided as Finance Bill, 2009 has dispensed with Fringe Benefit Tax.
- The Financial results of the foreign subsidiaries have been prepared as per GAAP, generally followed in the country of their incorporation.
- The number of Investors complaints pending at the beginning of the quarter was NIL, received during the quarter NIL resolved during the quarter NIL and balance at the end of the quarter was NIL.

- The Income/ Deferred Tax, if any, will be accounted at the end of the financial year 2009-10, except for two subsidiaries viz- Autoline Industrial Parks Limited and DEP Autoline USA LLC.
- The Previous quarter /year figures have been regrouped/recast wherever considered necessary to conform to the current year's/period classification. Accordingly the disclosure corresponding to previous quarter and previous year is not applicable.
- The disclosure regarding details of Promoters and Promoter Groups shareholding, including the details of pledge of shares, has been made effective from February, 3 2009. Accordingly the disclosure corresponding to previous quarter and previous year is not applicable.
- Autoline Industries USA, Inc a wholly-owned subsidiary of the Company has bagged orders approximately USD 40 Million over a period of next 4 years to manufacture Brake and Clutch Pedal Assemblies from two US automakers.
- SZ Design Srl in which Koderat Investments Limited (Wholly Owned Subsidiary of the Company) is having stake, is currently undergoing restructuring of its operations under Italian Laws.

By Order of the Board

**FOR AUTOLINE INDUSTRIES LIMITED**

sd/-  
(Shivaji T. Akhade)  
Managing Director

sd/-  
(M. Radhakrishnan)  
Jt. Managing Director

Place: Pune  
Date : 28th October, 2009