

AUTOLINE INDUSTRIES LIMITED

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HALF YEARLY HIGHLIGHTS (STANDALONE)

**SALES UP BY
77%**

**INCOME UP BY
81%**

**PBT UP BY
77%**

**PAT UP BY
74%**

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2007

(Rs in Lakhs)

Unaudited		Unaudited		Audited	PARTICULARS	Unaudited		Unaudited		Audited
Quarter Ended (STANDALONE)		Half Year Ended (STANDALONE)		Previous Year Ended (STANDALONE)		Quarter Ended (CONSOLIDATED)		Half Year Ended (CONSOLIDATED)		Previous Year Ended (CONSOLIDATED)
Sep 30, 2007	Sep 30, 2006	Sep 30, 2007	Sep 30, 2006	Mar 31, 2007		Sep 30, 2007	Sep 30, 2006	Sep 30, 2007	Sep 30, 2006	Mar 31, 2007
8,029	4,858	15,433	8,727	21003	Gross sales (Incl. Labour Charges)	8,089	4,942	15,547	8,821	21,333
887	627	1,700	1,128	2649	Less : Excise Duty.	887	627	1,700	1,128	2,649
7,142	4,231	13,733	7,599	18354	Net Sales/income from operations	7,202	4,315	13,847	7,693	18,684
10	1	17	1	15	Other Income	10	1	17	1	16
7,152	4,232	13,750	7,600	18,369	Total Income	7,212	4,316	13,864	7,694	18,700
					Expenditure:					
61	(578)	117	(578)	(23)	a) Increase/decrease in Finished Goods	56	(578)	106	(584)	(53)
5,048	3,313	9,774	5,789	12,144	b) Consumption of raw materials	5,075	3,359	9,826	5,835	12,249
986	614	1,900	1,167	2,926	c) Manufacturing expenses	994	619	1,916	1,180	3,315
-	-	-	-	-	d) Purchase of traded goods	-	-	-	-	-
219	285	397	285	306	e) Employees cost	235	310	431	310	-
91	96	198	155	460	f) Administrative and selling expenses, etc	95	103	205	161	573
105	52	210	105	284	g) Depreciation	110	60	220	113	319
-	-	-	-	-	h) Other expenditure	-	-	-	-	-
6,510	3,782	12,596	6,923	16,097	i) Total	6,565	3,873	12,704	7,015	16,404
68	61	134	100	221	Interest	68	61	135	100	222
-	-	-	-	-	Exceptional items	-	-	-	-	-
574	389	1,020	577	2,050	Profit/Loss from Ordinary Activities before tax	579	382	1,025	579	2,075
128	83	228	121	547	Tax expense	128	83	228	121	556
446	306	792	456	1,503	Net Profit/Loss from Ordinary Activities after tax	451	299	797	458	1,518
-	-	-	-	-	Extraordinary items	-	-	-	-	-
446	306	792	456	1,503	Net Profit /Loss for the period	451	299	797	458	1,518
1,037	703	1,037	703	1,037	Paid-up Equity Share Capital	1,037	703	1,037	703	1,037
-	-	-	-	-	Face value Rs. 10 per share	-	-	-	-	-
9,809	1,761	9,809	1,761	9,017	Reserves excluding Revaluation Reserves	9,809	1,761	9,809	1,761	8,990
4.30	4.35	7.63	6.48	14.50	Earning per share (Non Annualised)	-	-	-	-	-
-	-	-	-	-	Basic & Diluted	4.35	4.24	7.68	6.48	14.50
-	-	-	-	-	Public Shareholding	-	-	-	-	-
7,200,468	3,919,323	7,200,468	3,919,323	7,247,523	- Number of shares	7,200,468	3,919,323	7,200,468	3,919,323	7,247,523
69.46%	55.72%	69.46%	55.72%	69.90%	- percentage of shareholding	69.46%	55.72%	69.46%	55.72%	69.90%

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2007 and is subject to limited review by the Statutory Auditors.
- In view of Accounting Standard - 15 (Revised) on "Employee Benefits" prescribed by The Institute Of Chartered Accountants Of India becoming applicable to the company, a provision has been made in the accounts for the Half Year ended 30th September, 2007.
- The Company operates through two business segments namely, a) Press Sheet Process and b) Software Development. However, Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / result / assets.
- As per Accounting Standard-21 (Consolidated Financial Results) issued by The Institute Of Chartered Accountants of India, the Consolidated Financial results includes the Financial results of wholly owned subsidiaries.
- The number of Investors complaints pending at the beginning of the quarter was 3, received during the quarter 15 resolved during the quarter 18 and balance at the end of the quarter NIL.
- Deferred tax, if any will be accounted at the end of the Financial Year 2007-08.
- The Credits for the Raw Material Purchase are accounted for on cash basis.
- Previous quarter /year figures have been regrouped/recast wherever considered necessary to conform to the current year's/period classification.
- During the Current Quarter, the Company has paid a Final Dividend for the FY 2006-07 of Rs. 2/- per Equity Share (Face Value of Rs. 10/-per share). This was in addition to Interim Dividend of Rs. 2.50 per Equity Share for the FY 2006-07.

- Details of Utilisation of Funds received from Public Offer of equity shares as per Clause 43 of the Listing Agreement are as follows:

(Rs in Lakhs)

Activity	To be financed through the issue proceeds **	Actual utilisation upto 30/9/2007
Land, Office Building & Factory Shed (incl. Contingencies)	2,105	2,272
Plant & Machinery, Furniture & Fixtures and Misc. Fixed Assets (incl Contingencies)	5,095	5,369
Project Investment	1,600	952
Issue Expenses	500	542
Working Capital Margin	1,100	1,100
Total	10,400	10,235

** As per Prospectus.

The balance un-utilised funds through IPO have been temporarily deployed in Fixed Deposits and other short term investments, pending utilisation for object of the issue. The income arising out of the above deposits/investments are included under the head Other Income.

There is variance in the project implementation, the same has been met out of the internal accruals.

By Order of the Board

Place : Pune
Date : 25th October, 2007

Shivaji T. Akhade **M. Radhakrishnan**
Managing Director Jt. Managing Director